



AUSTRALIAN ECONOMIC INDICATORS

EMBARGO: 11:30AM (CANBERRA TIME) TUE 31 AUGUST 1999

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- For further information about these and related statistics, contact Daniel O'Dea on Canberra (02) 6252 6114, or any ABS Office.

NOTES

FORTHCOMING ISSUES	<i>Issue</i>	<i>Expected release date</i>
	October 1999	30 September 1999
	November 1999	29 October 1999
	December 1999	30 November 1999
	January 2000	10 January 2000
	February 2000	31 January 2000
	March 2000	29 February 2000

IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

For users requiring longer time series, each February issue of *Australian Economic Indicators* contains, for most series, a greater span of annual, quarterly and monthly data.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to one of the *Sales and Inquiries* contact telephone numbers given on the back cover.

SYMBOLS AND OTHER USAGES

billion	thousand million
n.a.	not available
n.y.a.	not yet available
. .	not applicable
0, 0.0	zero or rounded to zero
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified

W. McLennan
Australian Statistician

Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 1999

BACKGROUND

The ABS Experimental Composite Leading Indicator (XCLI) is a single time series designed to provide early signals of turning points in the Australian business cycle. It does not predict the level of GDP nor signal recessions or recoveries. Past performance of the XCLI shows it led turning points in the business cycle by between one and six quarters, with the average being around two quarters.

The XCLI summarises the business cycles present in a selection of economic indicators, which had typically shown turning points ahead of the business cycle in GDP from the early 1970s to the early 1990s. Because the evolution of each expansion and contraction in activity presents a unique combination of features, none of the individual component indicators has had an unvarying or perfectly stable leading relationship with GDP. However, when combined to form the XCLI their performance as a group is more stable.

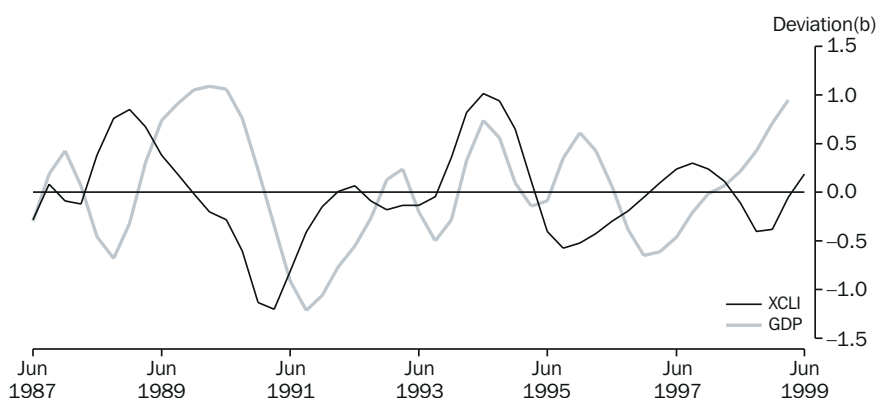
The XCLI has been developed to supplement rather than to compete with existing forms of economic analysis and forecasting. It is still considered to be experimental and is published each quarter in *Australian Economic Indicators* (in the March, June, September and December issues).

The XCLI has no official unit of measure, i.e. it is dimensionless (see Endnote 1).

MOST RECENT MOVEMENTS

In the June quarter 1999, the XCLI rose 0.24, following rises in the March quarter 1999 and the December quarter 1998 (0.32 and 0.02, respectively). The largest positive contribution came from the business expectations component (0.09) while the largest negative contribution came from the All Industrials component (-0.02).

1. EXPERIMENTAL COMPOSITE LEADING INDICATOR (XCLI) AND ITS TARGET, THE BUSINESS CYCLE IN GDP (Chain volume measure)(a)



(a) The historical long-term trend growth rate of GDP is 0.92% in the March quarter 1999, and the trend growth rate is 1.16%

(b) Deviation is the unit of measure for the GDP series. The XCLI series has no official unit of measure i.e. it is dimensionless.

2. GDP, CHAIN VOLUME MEASURE

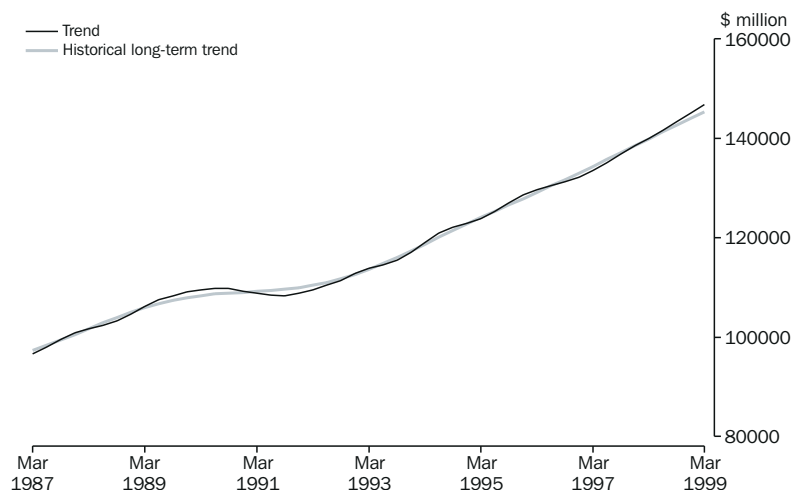


Table 1: XCLI and GDP Chain volume measure (reference year 1996–97)

	Mar 1998	Jun 1998	Sep 1998	Dec 1998	Mar 1999	Jun 1999
Level						
XCLI	0.11	-0.11	-0.40	-0.38	-0.05	0.19
GDP Trend (\$m)	140,009	141,601	143,277	145,039	146,728	n.a.
GDP Long-term trend (\$m)	139,908	141,297	142,660	144,024	145,347	n.a.
GDP Business cycle	0.07	0.22	0.43	0.71	0.95	n.a.
Movement from previous quarter						
XCLI (change)	-0.14	-0.22	-0.29	0.02	0.32	0.24
GDP Trend (% change)	1.09	1.14	1.18	1.23	1.16	n.a.
GDP Long-term trend (% change)	1.00	0.99	0.96	0.96	0.92	n.a.
GDP Business cycle (change)	0.08	0.14	0.22	0.27	0.24	n.a.

MOST RECENT
MOVEMENTS *continued*

There is a provisional trough in the XCLI in the September quarter 1998, followed by three consecutive rises (December quarter 1998 to the June quarter 1999). Before this there was a peak in the September quarter 1997, followed by four consecutive quarters where the XCLI fell (December quarter 1997 to the September quarter 1998).

In the March quarter 1999, the trend of GDP grew faster than its historical long-term trend rate (1.16% and 0.92%, respectively). However, the rate of growth in this deviation decelerated in the March quarter 1999 (refer to last row of table 1).

Based on historical performance, the peak in the September quarter 1997 first reported in the December quarter 1997 update of the XCLI, predicted the business cycle was likely to peak in the first half of 1998. The slowdown in the growth rate of the GDP business cycle in the March quarter 1999 may be the first indicator of such a peak emerging. However the XCLI has already recorded a subsequent trough in the September quarter 1998 and is now predicting a resurgence in the growth rate of the business cycle.

Table 2: Contributions to quarterly changes in the XCLI

	Jun 1998	Sep 1998	Dec 1998	Mar 1999	Jun 1999
Trade factor	-0.07	-0.14	-0.08	0.05	0.05
United States GDP	0.00	0.04	0.04	0.02	-0.01
Housing finance commitments	-0.05	-0.03	0.03	0.05	0.08
Job vacancies	0.03	-0.04	-0.07	-0.04	0.00
All industrials index	0.00	-0.10	0.00	0.10	-0.02
Real interest rate (inverse lagged four quarters)	0.01	0.02	0.01	0.00	0.01
Production expectations (lagged one quarter)	-0.03	0.04	0.07	0.06	0.03
Business expectations (lagged one quarter)	-0.08	-0.12	0.02	0.09	0.09
Total XCLI, change from previous quarter	-0.22	-0.29	0.02	0.32	0.24

REFERENCE SERIES

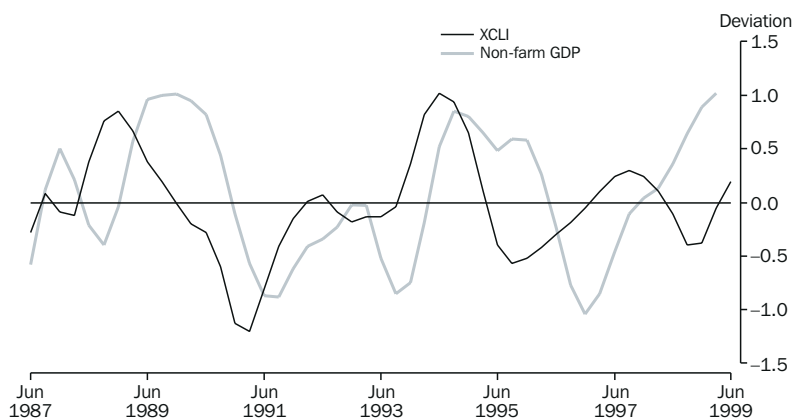
The reference series for the XCLI is the business cycle of Australia. This is defined as the deviation between the trend and the historical long-term trend in the chain volume measure of GDP. Graph 1 shows the chain volume measure of GDP and the XCLI expressed as deviations from their historical long-term trends (the deviation measure is outlined in Endnote 1). Graph 2 shows the level of trend chain volume measure of GDP compared with its historical long-term trend.

The most recent expansionary stage of the business cycle began in the March quarter 1997 and was still continuing in the March quarter 1999. In each of the nine quarters over this period, the growth rate in trend GDP was higher than its historical long-term trend growth. The present expansionary stage is the longest on record.

NON-FARM GDP

There was a peak in the business cycle in the December quarter 1995 which the XCLI failed to predict. This peak was largely attributable to the effects of a good farm season. The XCLI does not contain an indicator which leads first order farm product effects. To compensate for this Graph 3 presents an alternative target series, namely, the business cycle of the chain volume measure of non-farm GDP.

3. EXPERIMENTAL COMPOSITE LEADING INDICATOR (XCLI) AND, THE BUSINESS CYCLE IN NON-FARM GDP (Chain volume measure)



Note: The historical long-term trend growth rate of non-farm GDP is 0.91% in the March quarter 1999, and the trend growth rate is 1.04%.

ANALYSIS OF COMPONENT INDICATORS: DEVIATION FROM HISTORICAL LONG-TERM TREND

In the June quarter 1999, five of the eight components made positive contributions to the quarterly change in the XCLI and two components made negative contributions (see Table 2). One component made no (0.00) contribution. Graphs 4 to 11 show each component's trend and historical long-term trend.

Positive contributions. The components making positive contributions to the quarterly change in the June quarter 1999 XCLI were business expectations (0.09 points, Graph 11), housing finance commitments (0.08 points, Graph 6), trade factor (0.05 points, Graph 4), production expectations (0.03 points, Graph 10), and the real interest rate factor (0.01 points, Graph 9)

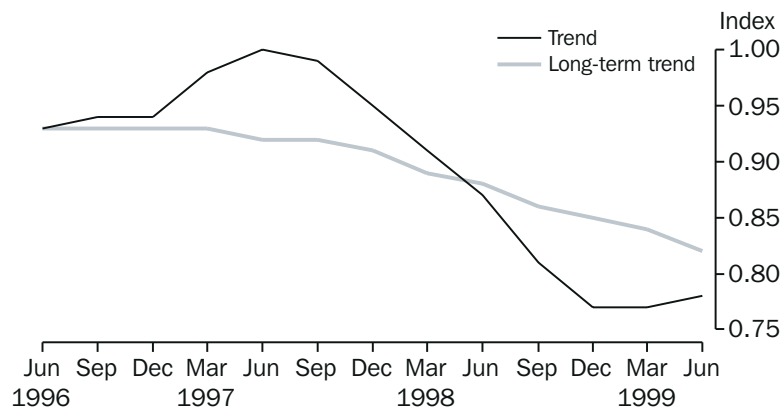
Negative contributions. The components making negative contributions to the quarterly change in the June quarter 1999 XCLI were the All Industrials index (-0.01 points, Graph 8) and United States GDP (-0.01 points, Graph 5).

The job vacancies component (Graph 7) made no (0.00) contribution to the XCLI in the June quarter 1999.

Trade factor

The trade factor is defined as the ratio between commodity prices in terms of Special Drawing Rights and the price index for imported materials used by Australian producers. This ratio gives an early estimation of the terms of trade. In the June quarter 1999 the trade factor trend rose. Since the historical long-term trend continued to fall, the negative deviation of the trend declined. Thus the trade factor made a positive contribution to the June quarter 1999 — its second positive contribution after recording a series of negative contributions between the June quarter 1997 and the December quarter 1998.

4. TRADE FACTOR



Source: ABS 6411.0, RBA Bulletin.

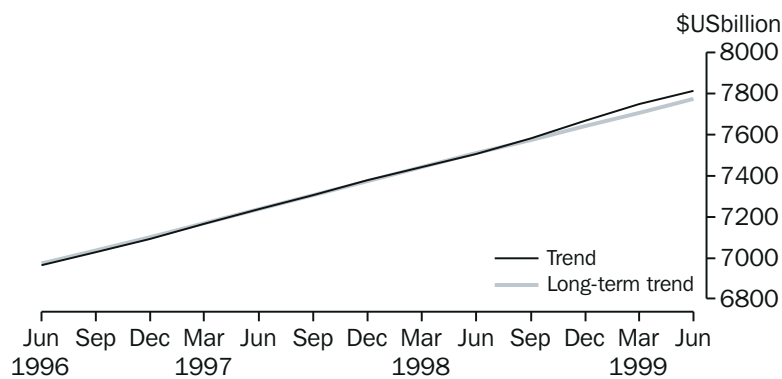
Trade factor *continued*

However, in original terms in the June quarter 1999 the trade factor series was affected by weak commodity prices and a rise in the price index for imported materials used by Australian producers. The rise in the price index for imported materials is the first increase since the September quarter 1998 and was due largely to significant rises in the price of crude oil.

United States GDP

The trend of United States GDP rose in the June quarter 1999. However, the trend growth rate is lower than the historical long-term trend growth rate and is decelerating. This resulted in a slight negative contribution to the XCLI in the June quarter 1999. This is the first negative contribution from this component since the December quarter 1996. Trend growth in the June quarter 1999 is the lowest since the December quarter 1995.

5. UNITED STATES GDP, Chain volume measure (Reference year 1992)

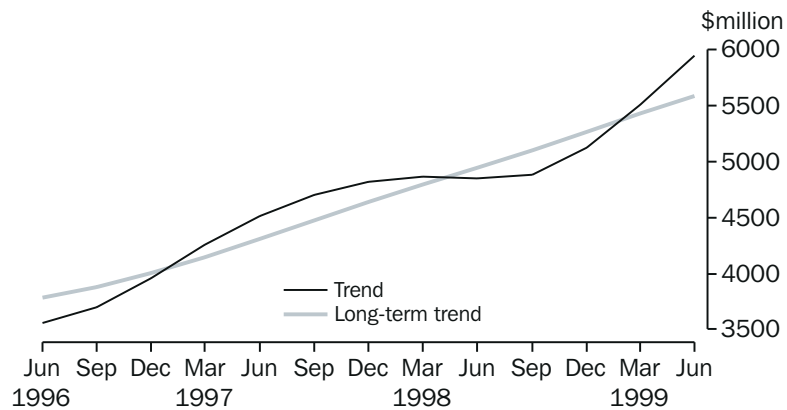


Source: US Bureau of Economic Analysis.

Secured housing finance commitments

The trend of the secured housing finance commitments component has been growing more rapidly than its historical long-term trend since the December quarter 1998. This narrowed the negative gap in the December quarter 1998, and created increasingly positive deviations in the March and June quarters 1999. Furthermore, these rises have been accelerating, producing successively larger positive contributions to the XCLI. These are the first positive contributions made by the secured housing finance commitments component since the June quarter 1997.

6. SECURED HOUSING FINANCE COMMITMENTS



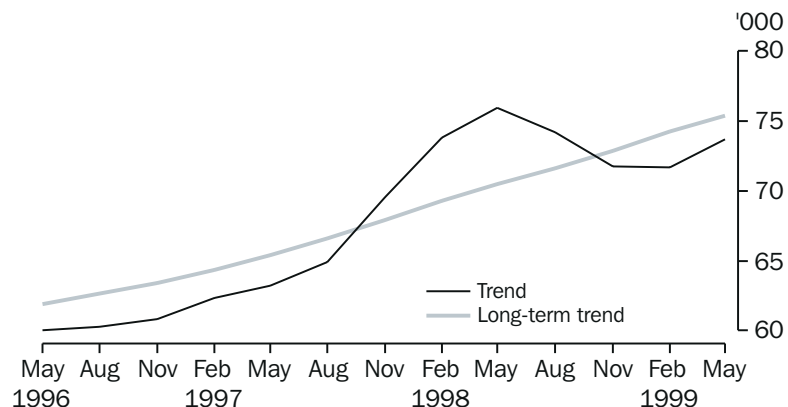
Source:ABS 5671.0.

Job vacancies

Note that the job vacancies series are referenced to the middle month of a quarter.

The trend of the number of job vacancies rose in May 1999. Prior to this the trend had been falling steadily since May 1998. This pattern contrasts with the rising historical long-term trend, which has not fallen since May 1992. While the trend rose more quickly than its historical long-term trend in May 1999, the difference was too small (ie 0.00, after rounding) to contribute to the XCLI in the June quarter 1999. This is in contrast to the previous three consecutive negative contributions to the XCLI from this component.

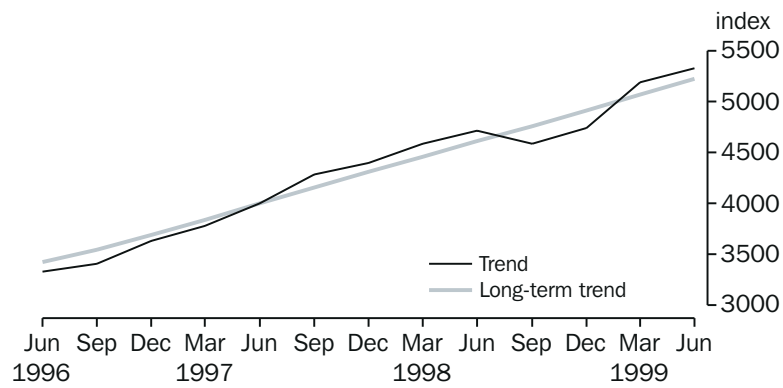
7. JOB VACANCIES



Source:ABS 6354.0.

In the September quarter 1998 the trend series of the All Industrials index moved below its historical long-term trend after having been above it since the June quarter 1997. In the December quarter 1998 there was little change. However, in the March quarter 1999 the trend series moved sharply above its steadily rising historical long-term trend. The trend rose at a slightly lower rate than its historical trend in the June quarter 1999, resulting in a slight narrowing in the deviation. As a consequence, the All Industrials component made a relatively small negative contribution to the movement in the XCLI in the June quarter 1999, down sharply from its large positive contribution in the March quarter 1999.

8. ALL INDUSTRIALS INDEX



Source: Australian Stock Exchange.

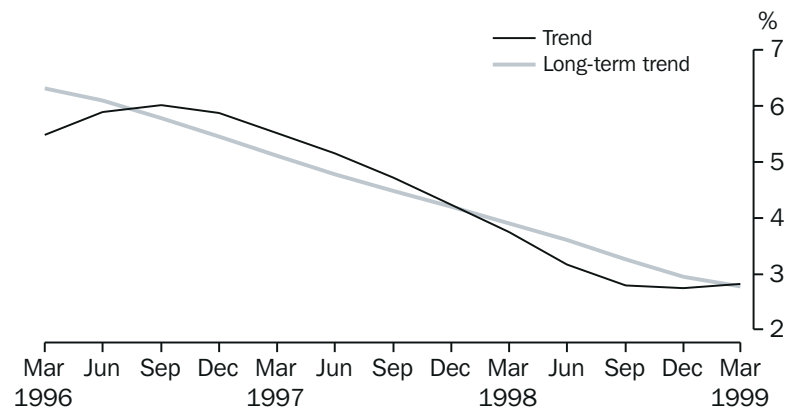
Real interest rate

(The XCLI uses the inverse of the deviation between the trend and the historical long-term trend of the real interest rate, lagged four quarters. Therefore, it is the June quarter 1998 movement of the real interest rate that contributes to the June quarter 1999 movement in the XCLI.)

Since the June quarter 1997, the trend of the real interest rate component has declined more rapidly than its historical long-term trend. This pattern continued in the June quarter 1998. Thus, the real interest rate component (once inverted) has made mostly positive contributions to the XCLI during this period.

Since the real interest rate component is included in the XCLI with a four quarter lag, its contributions to the XCLI for the next three quarters are known (barring significant revisions to the domestic final demand deflator). Following a widening in the negative deviation between the trend and its historical long-term trend in the September quarter 1998, the deviation narrowed in the December quarter 1998 and March quarter 1999. These movements indicate that this component is likely to make a positive contribution, followed by two negative contributions, in forthcoming generations of the XCLI.

9. REAL INTEREST RATE



Source: ABS 5206.0, Treasury.

Production and business expectations

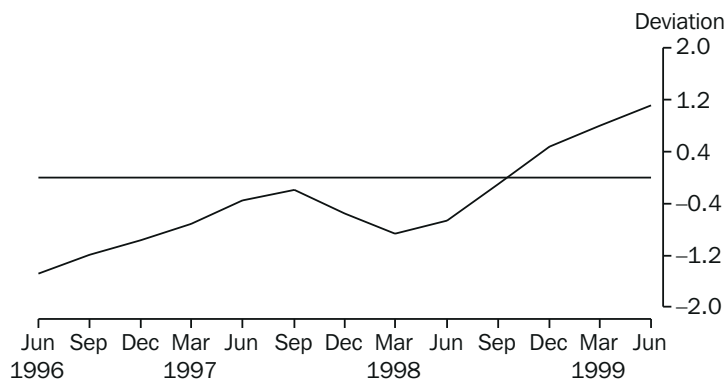
(Note: These components are lagged one quarter in the compilation of the XCLI. Like other XCLI components, the production expectations and business expectations series have been smoothed and standardised to display cyclical behaviour. However, these series are not thought to exhibit long-term trend growth.)

In the June quarter 1999, trend production expectations rose for the third consecutive quarter at an accelerating rate. These rises followed decelerating falls in the June and September quarters 1998. As a result of the rise in the March quarter 1999, this component made a positive contribution to the June quarter 1999 movement in the XCLI, the fourth consecutive positive contribution.

Trend business expectations rose in the June quarter 1999, the second rise since the December quarter 1998. These rises continued a period of rapid improvement in business expectations since the June quarter 1998. The improvement in the March quarter 1999 contributed to a relatively large positive contribution to the XCLI for the June quarter 1999.

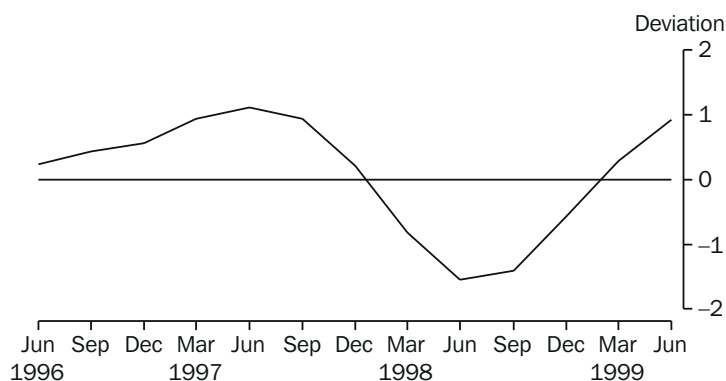
The source of these expectations series is the Australian Chamber of Commerce and Industry, and Westpac Banking Corporation, Survey of Industrial Trends. The ABS also compiles business expectations data. However, these cannot yet be included as a component of the XCLI due to the insufficient length of the time series.

10. PRODUCTION EXPECTATIONS, Trend



Source:ACCI and Westpac, Survey of Industrial Trends.

11. BUSINESS EXPECTATIONS, Trend



Source:ACCI and Westpac, Survey of Industrial Trends.

LONGER TIME SERIES AND
FURTHER DETAILS

Details of the compilation of the XCLI index can be found in *An Experimental Composite Leading Indicator of Australian Economic Activity*, (1347.0), June 1993, and in the feature articles published in *Australian Economic Indicators* (1350.0) in August, October 1992 and May 1993.

Longer time series of the data presented in this XCLI note are now available on PC AUSSTATS. For further information about these statistics, contact Craig Stevens (02) 6252 5795.

ENDNOTE

1. The unit of measurement varies between XCLI components. For example, the real interest rate is measured as a per cent, job vacancies as a number, United States GDP in dollar terms and the trade factor is measured in index number form. Each component is therefore standardised to make their contributions to the XCLI comparable.

The standardisation procedure gives each XCLI component an average value of 1. The variation of each component about its average is also standardised, so that the average deviation also equals 1. Chain volume GDP (the reference series) is also standardised in the same way.

Graphs 1 and 3 use the standardised forms of the XCLI, GDP and non-farm GDP series. The graphs show the deviation of the standardised series from their respective historical long-term trends. Because of the standardisation procedure, the deviation measure has no particular unit (i.e. it is not measured in dollars, or per cent change, or any other real world unit).

1 NATIONAL ACCOUNTS

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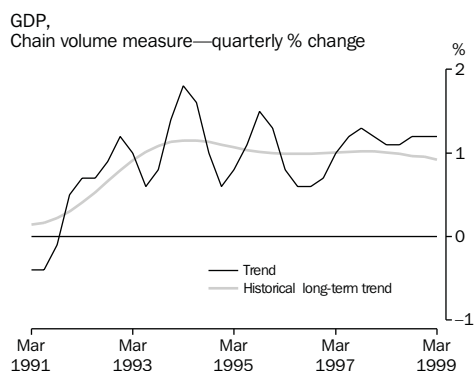
RELATED PUBLICATIONS

Australian System of National Accounts (Cat. no. 5204.0) — annual

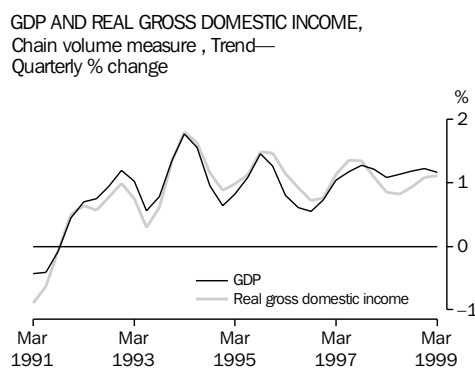
Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0) — quarterly

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

**NATIONAL
ACCOUNTS**



Source: ABS (Cat. no. 5206.0 and 1350.0), Quarterly data



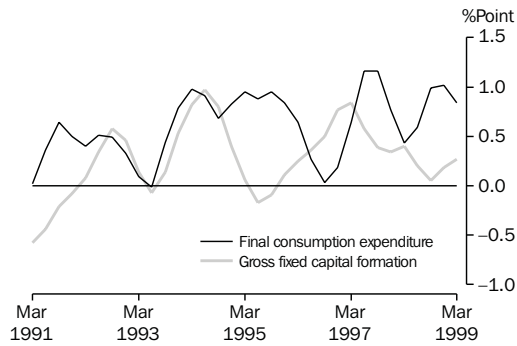
Source: Derived from ABS (Cat. no. 5206.0), Quarterly data

TABLE 1.1. GDP AND OTHER SELECTED AGGREGATES
Chain Volume Measures, Reference year 1996–97

Period	GDP	Real gross domestic income	Domestic final demand (a)	Gross non-farm product	Gross national expenditure
ANNUAL (\$ MILLION)					
1991–92	436,845	434,240	440,193	426,005	436,823
1992–93	453,061	447,015	453,354	440,115	453,123
1993–94	471,834	463,115	466,829	458,246	467,796
1994–95	493,682	487,393	495,996	485,632	498,015
1995–96	515,866	512,350	512,875	503,307	514,817
1996–97	532,204	532,204	531,634	516,770	530,416
1997–98	556,978	556,926	560,256	541,876	562,693
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1991–92	0.2	-0.3	0.5	0.9	0.3
1992–93	3.7	2.9	3.0	3.3	3.7
1993–94	4.1	3.6	3.0	4.1	3.2
1994–95	4.6	5.2	6.2	6.0	6.5
1995–96	4.5	5.1	3.4	3.6	3.4
1996–97	3.2	3.9	3.7	2.7	3.0
1997–98	4.7	4.6	5.4	4.9	6.1
SEASONALLY ADJUSTED (\$ MILLION)					
1996–97					
March	133,002	132,897	133,809	129,201	132,595
June	135,537	135,849	136,124	131,881	133,904
1997–98					
September	136,710	137,203	137,840	133,085	137,016
December	138,489	138,658	140,278	134,768	140,176
March	140,081	139,764	140,284	136,022	142,301
June	141,637	141,302	141,854	137,939	143,312
1998–99					
September	143,024	142,015	143,402	139,347	143,769
December	145,240	143,777	144,832	141,343	145,896
March	146,783	145,909	147,003	142,592	148,408
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1997–98					
March	1.1	0.8	0.0	0.9	1.5
June	1.1	1.1	1.1	1.4	0.7
1998–99					
September	1.0	0.5	1.1	1.0	0.3
December	1.5	1.2	1.0	1.4	1.5
March	1.1	1.5	1.5	0.9	1.7
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1997–98					
March	1.1	0.9	0.8	1.1	1.2
June	1.1	0.8	0.8	1.2	0.9
1998–99					
September	1.2	0.9	1.0	1.2	0.8
December	1.2	1.1	1.2	1.2	1.1
March	1.2	1.1	1.1	1.0	1.2

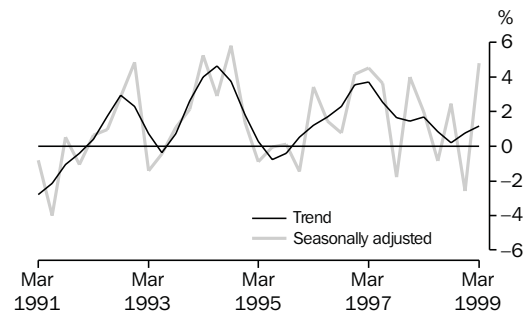
Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

CONTRIBUTION TO GROWTH IN GDP,
Chain volume measure, Trend



Source: ABS (Cat. no. 5206.0), Quarterly data

TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data

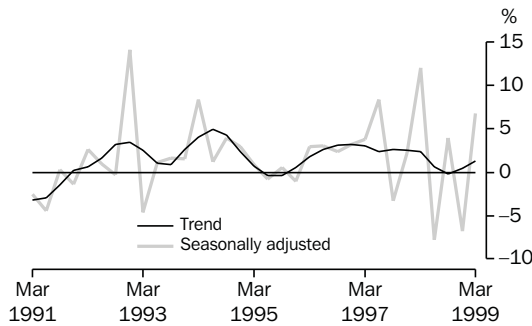
TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference year 1996–97

Period	Final consumption expenditure		Gross fixed capital formation			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy (E)	GDP
	Households	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
1989–90	260,147	83,407	74,986	14,603	10,201	6,280	58,191	70,748	1,423	437,092
1990–91	262,057	86,192	66,764	13,186	10,031	-1,278	64,875	66,593	1,525	435,778
1991–92	267,467	87,736	63,486	12,606	9,854	-2,673	70,681	68,920	-2,708	436,845
1992–93	273,136	89,379	69,629	11,300	10,644	577	75,341	73,162	-3,245	453,061
1993–94	279,625	90,395	76,095	10,503	10,723	1,557	82,593	78,017	-1,609	471,834
1994–95	294,056	93,049	85,316	12,384	11,392	2,969	86,492	90,838	0	493,682
1995–96	306,311	96,808	87,457	11,453	11,171	1,366	95,464	94,456	0	515,866
1996–97	312,935	97,807	98,732	9,825	12,335	-1,217	105,330	103,545	0	532,204
1997–98	327,793	101,856	109,786	8,457	12,363	2,437	109,362	113,484	-1,593	556,978
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1989–90	5.1	1.7	-3.8	20.5	12.8	na	5.0	5.4	na	3.7
1990–91	0.7	3.3	-11.0	-9.7	-1.7		11.5	-5.9		-0.3
1991–92	2.1	1.8	-4.9	-4.4	-1.8		8.9	3.5		0.2
1992–93	2.1	1.9	9.7	-10.4	8.0		6.6	6.2		3.7
1993–94	2.4	1.1	9.3	-7.1	0.7		9.6	6.6		4.1
1994–95	5.2	2.9	12.1	17.9	6.2		4.7	16.4		4.6
1995–96	4.2	4.0	2.5	-7.5	-1.9		10.4	4.0		4.5
1996–97	2.2	1.0	12.9	-14.2	10.4		10.3	9.6		3.2
1997–98	4.7	4.1	11.2	-13.9	0.2		3.8	9.6		4.7
CONTRIBUTION TO ANNUAL GROWTH										
1989–90	3.0	0.3	-0.7	0.6	0.3	0.4	0.7	-0.9	0.0	3.7
1990–91	0.4	0.6	-1.9	-0.3	-0.0	-1.7	1.5	1.0	0.0	-0.3
1991–92	1.2	0.4	-0.8	-0.1	-0.0	-0.3	1.3	-0.5	-1.0	0.3
1992–93	1.3	0.4	1.4	-0.3	0.2	0.7	1.1	-1.0	-0.1	3.7
1993–94	1.4	0.2	1.4	-0.2	0.0	0.2	1.6	-1.1	0.4	4.1
1994–95	3.1	0.6	2.0	0.4	0.1	0.3	0.8	-2.7	0.3	4.6
1995–96	2.5	0.8	0.4	-0.2	-0.1	-0.3	1.8	-0.7	0.0	4.5
1996–97	1.3	0.2	2.2	-0.3	0.2	-0.5	1.9	-1.8	0.0	3.2
1997–98	2.8	0.8	2.1	-0.3	0.0	0.7	0.8	-1.9	-0.3	4.7

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

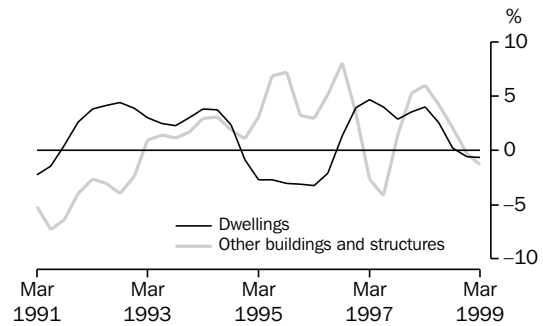
**NATIONAL
ACCOUNTS**

PRIVATE GROSS FIXED CAPITAL FORMATION,
Chain volume measure—
Quarterly % change



Source:ABS (Cat. no. 5206.0), Quarterly data

PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure—
Trend quarterly % change



Source:ABS (Cat. no. 5206.0), Quarterly data

TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference year 1996–97 — *continued*

Period	Final consumption expenditure		Gross fixed capital formation			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy (E)	GDP
	Households	Government	Private	Public corporations	General government					
SEASONALLY ADJUSTED (\$ MILLION)										
1996–97										
March	78,419	24,464	24,802	2,988	3,122	-1,354	26,238	25,781	-52	133,002
June	79,360	24,699	26,881	1,852	3,285	-2,320	29,080	27,364	-153	135,537
1997–98										
September	80,646	25,740	25,990	2,727	2,737	-824	28,053	28,023	-335	136,710
December	81,900	25,662	26,572	2,683	3,461	-102	27,157	28,064	-780	138,489
March	82,280	24,645	29,771	255	3,332	2,018	26,601	28,574	-248	140,081
June	82,968	25,809	27,454	2,791	2,833	1,457	27,551	28,822	-404	141,637
1998–99										
September	83,987	25,517	28,551	2,098	3,249	367	28,077	29,043	222	143,024
December	85,213	26,601	26,621	2,723	3,674	1,064	27,949	29,469	864	145,240
March	86,650	25,746	28,436	2,625	3,547	1,405	27,778	30,621	1,219	146,783
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1997–98										
March	0.5	-4.0	12.0	-90.5	-3.7	na	-2.0	1.8	na	1.1
June	0.8	4.7	-7.8	993.3	-15.0		3.6	0.9		1.1
1998–99										
September	1.2	-1.1	4.0	-24.8	14.7		1.9	0.8		1.0
December	1.5	4.2	-6.8	29.8	13.1		-0.5	1.5		1.5
March	1.7	-3.2	6.8	-3.6	-3.5		-0.6	3.9		1.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1997–98										
March	4.9	0.7	20.0	-91.5	6.7	na	1.4	10.8	na	5.3
June	4.5	4.5	2.1	50.7	-13.8		-5.3	5.3		4.5
1998–99										
September	4.1	-0.9	9.9	-23.1	18.7		0.1	3.6		4.6
December	4.0	3.7	0.2	1.5	6.2		2.9	5.0		4.9
March	5.3	4.5	-4.5	928.1	6.4		4.4	7.2		4.8
CONTRIBUTION TO QUARTERLY GROWTH										
1997–98										
March	0.3	-0.7	2.3	-1.8	-0.1	1.5	-0.4	-0.4	0.4	1.1
June	0.5	0.8	-1.7	1.8	-0.4	-0.4	0.7	-0.2	-0.1	1.1
1998–99										
September	0.7	-0.2	0.8	-0.5	0.3	-0.8	0.4	-0.2	0.4	1.0
December	0.9	0.8	-1.3	0.4	0.3	0.5	-0.1	-0.3	0.4	1.5
March	1.0	-0.6	1.2	-0.1	-0.1	0.2	-0.1	-0.8	0.2	1.1

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 1.3. GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 1996-97

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construct- ion	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants	Transport and storage	Com- munication services
ANNUAL (\$ MILLION)										
1989-90	14,170	16,369	59,951	12,066	24,991	23,756	24,583	9,401	26,051	7,771
1990-91	15,132	17,408	58,686	12,322	23,363	21,703	24,117	9,287	26,231	8,199
1991-92	13,219	18,259	56,960	12,467	21,199	21,414	24,952	9,397	26,863	8,790
1992-93	15,675	18,369	58,339	12,697	22,393	21,586	25,382	9,355	27,039	9,818
1993-94	16,596	18,694	60,882	13,144	24,361	23,253	26,248	10,047	28,498	10,724
1994-95	11,731	19,981	62,263	13,503	25,556	25,981	27,580	10,949	30,071	11,993
1995-96	14,261	21,442	62,919	13,593	25,307	27,360	29,016	11,122	31,727	13,051
1996-97	16,903	22,582	64,905	13,876	26,786	28,611	29,285	10,919	32,411	14,473
1997-98	16,817	23,769	65,878	14,292	30,003	30,727	30,793	11,321	33,464	15,665
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1989-90	4.2	10.8	-1.2	5.1	2.3	2.1	3.8	4.7	2.2	11.8
1990-91	6.8	6.3	-2.1	2.1	-6.5	-8.6	-1.9	-1.2	0.7	5.5
1991-92	-12.6	4.9	-2.9	1.2	-9.3	-1.3	3.5	1.2	2.4	7.2
1992-93	18.6	0.6	2.4	1.8	5.6	0.8	1.7	-0.4	0.7	11.7
1993-94	5.9	1.8	4.4	3.5	8.8	7.7	3.4	7.4	5.4	9.2
1994-95	-29.3	6.9	2.3	2.7	4.9	11.7	5.1	9.0	5.5	11.8
1995-96	21.6	7.3	1.1	0.7	-1.0	5.3	5.2	1.6	5.5	8.8
1996-97	18.5	5.3	3.2	2.1	5.8	4.6	0.9	-1.8	2.2	10.9
1997-98	-0.5	5.3	1.5	3.0	12.0	7.4	5.1	3.7	3.2	8.2
SEASONALLY ADJUSTED (\$ MILLION)										
1996-97										
March	4,143	5,565	16,169	3,520	6,790	7,171	7,346	2,751	8,081	3,655
June	4,004	5,792	16,490	3,508	6,890	7,413	7,391	2,773	8,210	3,768
1997-98										
September	4,045	5,830	16,397	3,497	6,914	7,627	7,585	2,826	8,311	3,836
December	4,149	6,069	16,390	3,592	7,296	7,520	7,687	2,827	8,361	3,902
March	4,492	6,010	16,529	3,635	7,912	7,721	7,731	2,769	8,349	3,948
June	4,132	5,860	16,562	3,568	7,882	7,859	7,790	2,899	8,443	3,979
1998-99										
September	4,104	5,708	16,783	3,542	7,847	8,025	7,862	2,983	8,546	4,090
December	4,325	5,540	17,060	3,597	7,851	8,262	7,930	3,040	8,623	4,255
March	4,634	5,788	17,393	3,703	7,691	8,525	8,075	3,123	8,649	4,495
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1997-98										
March	8.3	-1.0	0.8	1.2	8.5	2.7	0.6	-2.1	-0.1	1.2
June	-8.0	-2.5	0.2	-1.8	-0.4	1.8	0.8	4.7	1.1	0.8
1998-99										
September	-0.7	-2.6	1.3	-0.7	-0.4	2.1	0.9	2.9	1.2	2.8
December	5.4	-2.9	1.6	1.6	0.1	3.0	0.9	1.9	0.9	4.0
March	7.1	4.5	2.0	3.0	-2.0	3.2	1.8	2.8	0.3	5.6

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 1.3. GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 1996-97 — *continued*

Period	Finance and insurance	Property and business services	Government adminis- tration and defence	Educ- ation	Health and comm- unity services	Cultural and recre- ational services	Personal and other services	Owner ship of dwellings	Gross value added at basic prices	Taxes less on products	Statistical discre- pancy (P)	GDP(b)
ANNUAL (\$ MILLION)												
1989-90	25,412	41,774	19,169	20,721	25,085	7,657	9,730	38,678	404,913	32,695	-534	437,092
1990-91	25,734	42,266	19,484	20,885	26,367	7,754	9,733	39,847	406,296	31,838	-2,351	435,778
1991-92	24,736	41,455	20,327	21,214	26,904	7,960	9,661	40,907	404,748	31,749	355	436,845
1992-93	25,277	45,103	20,820	22,765	27,457	8,072	9,901	42,145	420,193	32,839	29	453,061
1993-94	25,638	46,330	21,687	23,769	28,128	8,233	9,955	43,557	437,797	34,451	-395	471,834
1994-95	27,193	49,310	22,592	24,378	28,796	8,667	10,592	45,141	454,876	37,546	0	493,682
1995-96	29,299	52,013	22,957	24,690	30,109	8,957	11,255	46,752	474,923	39,205	0	515,866
1996-97	30,950	54,243	22,839	24,117	30,390	9,429	11,560	47,906	492,185	40,019	0	532,204
1997-98	32,397	59,671	23,176	23,791	31,713	9,932	12,102	49,165	514,707	42,872	-569	556,978
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1989-90	8.6	9.2	-2.0	6.6	2.6	2.0	7.0	3.7	3.9	2.7	na	3.7
1990-91	1.3	1.2	1.6	0.8	5.1	1.3	0.0	3.0	0.3	-2.6		-0.3
1991-92	-3.9	-1.9	4.3	1.6	2.0	2.7	-0.7	2.7	-0.4	-0.3		0.2
1992-93	2.2	8.8	2.4	7.3	2.1	1.4	2.5	3.0	3.8	3.4		3.7
1993-94	1.4	2.7	4.2	4.4	2.4	2.0	0.5	3.4	4.2	4.9		4.1
1994-95	6.1	6.4	4.2	2.6	2.4	5.3	6.4	3.6	3.9	9.0		4.6
1995-96	7.7	5.5	1.6	1.3	4.6	3.3	6.3	3.6	4.4	4.4		4.5
1996-97	5.6	4.3	-0.5	-2.3	0.9	5.3	2.7	2.5	3.6	2.1		3.2
1997-98	4.7	10.0	1.5	-1.4	4.4	5.3	4.7	2.6	4.6	7.1		4.7
SEASONALLY ADJUSTED (\$ MILLION)												
1996-97												
March	7,775	13,738	5,729	6,023	7,731	2,364	2,879	12,009	123,428	9,833	-265	133,002
June	7,884	14,091	5,768	5,980	7,808	2,394	2,919	12,062	125,160	10,316	58	135,537
1997-98												
September	7,945	14,727	5,787	5,901	7,892	2,449	2,988	12,137	126,697	10,622	-604	136,710
December	8,057	14,869	5,807	6,010	7,943	2,479	3,015	12,231	128,210	10,611	-327	138,489
March	8,194	14,741	5,836	5,909	7,872	2,496	3,025	12,337	129,516	10,629	-55	140,081
June	8,201	15,333	5,747	5,971	8,006	2,508	3,074	12,459	130,283	11,009	355	141,637
1998-99												
September	8,384	15,706	5,706	6,099	8,015	2,545	3,094	12,571	131,622	11,081	334	143,024
December	8,469	16,468	5,733	6,029	8,162	2,595	3,117	12,636	133,709	11,092	456	145,240
March	8,658	16,534	5,639	5,866	8,176	2,599	3,172	12,704	135,448	11,381	-22	146,783
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1997-98												
March	1.7	-0.9	0.5	-1.7	-0.9	0.7	0.3	0.9	1.0	0.2	na	1.1
June	0.1	4.0	-1.5	1.1	1.7	0.5	1.6	1.0	0.6	3.6		1.1
1998-99												
September	2.2	2.4	-0.7	2.1	0.1	1.5	0.6	0.9	1.0	0.6		1.0
December	1.0	4.8	0.5	-1.2	1.8	2.0	0.7	0.5	1.6	0.1		1.5
March	2.2	0.4	-1.7	-2.7	0.2	0.1	1.8	0.5	1.3	2.6		1.1

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.
(b) GDP at purchasers' (market) prices.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 1.4. INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income				GDP at factor cost	Taxes less subsidies on production and imports	Statistical discrepancy(I)	GDP
		Non-financial corporations		General government	Financial corporations				
		Private	Public						
ANNUAL (\$ MILLION)									
1989-90	184,515	55,139	15,782	7,859	3,207	340,984	43,283	-770	383,497
1990-91	192,300	52,527	17,421	8,583	7,736	352,120	43,357	761	396,238
1991-92	195,774	54,435	18,774	9,103	8,617	361,002	42,750	2,181	405,933
1992-93	202,656	58,882	19,447	9,390	10,946	379,774	44,180	3,031	426,985
1993-94	212,131	63,529	20,226	9,713	11,505	398,120	49,424	1,908	449,452
1994-95	226,904	67,788	21,288	10,024	9,468	419,897	54,749	0	474,646
1995-96	242,231	76,477	19,368	10,456	9,242	449,603	59,203	0	508,806
1996-97	258,759	76,761	19,592	10,574	8,669	470,455	61,749	0	532,204
1997-98	270,105	84,439	21,112	10,932	10,122	497,913	64,966	2,192	565,071
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1989-90	12.0	9.8	4.2	9.8	-41.4	9.3	8.1	na	9.3
1990-91	4.2	-4.7	10.4	9.2	141.2	3.3	0.2		3.3
1991-92	1.8	3.6	7.8	6.1	11.4	2.5	-1.4		2.4
1992-93	3.5	8.2	3.6	3.2	27.0	5.2	3.3		5.2
1993-94	4.7	7.9	4.0	3.4	5.1	4.8	11.9		5.3
1994-95	7.0	6.7	5.3	3.2	-17.7	5.5	10.8		5.6
1995-96	6.8	12.8	-9.0	4.3	-2.4	7.1	8.1		7.2
1996-97	6.8	0.4	1.2	1.1	-6.2	4.6	4.3		4.6
1997-98	4.4	10.0	7.8	3.4	16.8	5.8	5.2		6.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)									
1996-97									
March	64,754	18,954	4,843	2,647	2,149	117,365	15,342	321	133,028
June	65,536	19,680	5,245	2,670	2,240	119,772	15,974	99	135,845
1997-98									
September	65,932	20,234	5,094	2,701	2,415	121,139	16,362	952	138,452
December	67,264	20,376	5,200	2,723	2,506	123,101	16,503	1,124	140,728
March	67,818	21,481	5,537	2,744	2,576	125,668	15,989	306	141,964
June	69,079	22,446	5,290	2,763	2,625	128,000	16,135	50	144,185
1998-99									
September	70,859	22,273	5,159	2,780	2,658	129,232	16,896	-566	145,562
December	71,304	23,226	5,589	2,799	2,666	131,589	17,342	-1,341	147,590
March	72,475	24,308	5,157	2,819	2,689	134,137	17,129	-1,223	150,043
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1997-98									
March	0.8	5.4	6.5	0.8	2.8	2.1	-3.1	na	0.9
June	1.9	4.5	-4.5	0.7	1.9	1.9	0.9		1.6
1998-99									
September	2.6	-0.8	-2.5	0.6	1.3	1.0	4.7		1.0
December	0.6	4.3	8.3	0.7	0.3	1.8	2.6		1.4
March	1.6	4.7	-7.7	0.7	0.9	1.9	-1.2		1.7

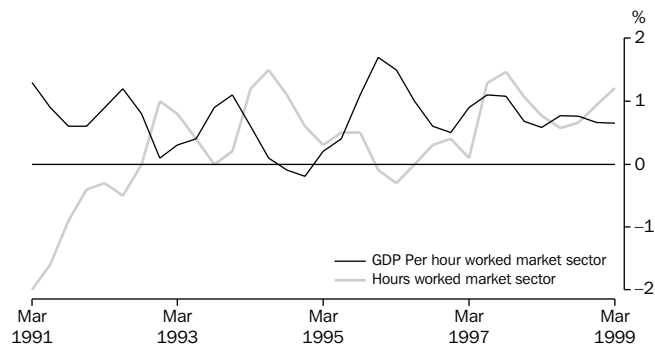
Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 1.5. NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving
ANNUAL (\$ MILLION)									
1989-90	184,515	156,469	43,283	-15,244	163	369,186	286,805	61,037	21,344
1990-91	192,300	159,820	43,357	-17,222	222	378,477	308,078	64,301	6,098
1991-92	195,774	165,228	42,750	-14,054	-134	389,564	325,203	67,094	-2,733
1992-93	202,656	177,118	44,180	-12,682	-350	410,922	339,858	70,624	440
1993-94	212,131	185,989	49,424	-13,696	-339	433,509	352,621	74,554	6,334
1994-95	226,904	192,993	54,749	-18,321	-528	455,797	372,083	76,946	6,768
1995-96	242,231	207,372	59,203	-19,874	54	488,986	396,771	80,611	11,604
1996-97	258,759	211,696	61,749	-19,296	-107	512,801	410,742	82,372	19,687
1997-98	270,105	227,808	64,966	-18,647	-165	544,067	436,448	88,017	19,602
SEASONALLY ADJUSTED (\$ MILLION)									
1996-97									
March	64,754	52,610	15,342	-4,652	-141	127,915	103,168	20,648	4,099
June	65,536	54,235	15,974	-4,781	-16	130,948	104,401	21,002	5,545
1997-98									
September	65,932	55,206	16,362	-5,012	-53	132,435	107,412	21,507	3,516
December	67,264	55,837	16,503	-4,859	-166	134,579	109,072	21,859	3,648
March	67,818	57,851	15,989	-4,196	-16	137,445	108,880	22,180	6,384
June	69,079	58,921	16,135	-4,632	61	139,565	111,088	22,471	6,006
1998-99									
September	70,859	58,373	16,896	-4,375	-160	141,593	112,782	22,741	6,070
December	71,304	60,284	17,342	-4,668	55	144,318	115,385	23,011	5,922
March	72,475	61,662	17,129	-4,924	157	146,500	116,493	23,312	6,695

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0) and Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

LABOUR PRODUCTIVITY (PROXY) TREND,
GDP Market sector, Chain volume measure—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data

TABLE 1.6. NATIONAL ACCOUNTS RATIOS AND INDEXES

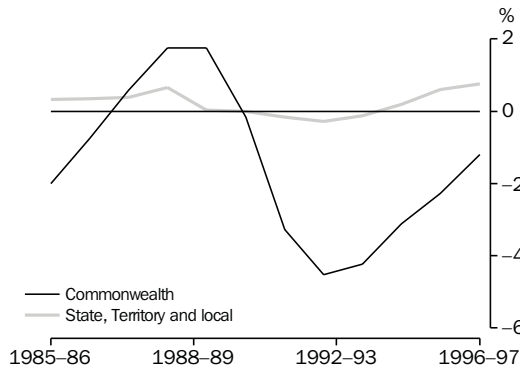
Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP per capita (1996-97 = 100.0) (a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales(b)	Household saving ratio	Corporate gross operating surplus to GDPfc (c)	Compen- sation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked (e)	GDP per capita
ANNUAL									
1989-90	75.7	1.1	8.0	21.7	54.1	12.1	87.2	83.3	89.3
1990-91	75.1	1.1	6.3	22.1	54.6	11.4	88.3	84.9	87.8
1991-92	74.7	1.1	5.3	22.7	54.2	8.3	90.8	87.4	87.0
1992-93	75.2	1.0	4.5	23.5	53.4	6.9	93.5	89.6	89.2
1993-94	76.1	1.0	4.1	23.9	53.3	6.3	95.1	92.3	92.0
1994-95	76.5	1.0	4.8	23.5	54.0	7.3	95.5	92.6	95.2
1995-96	76.8	1.0	4.8	23.4	53.9	8.2	97.5	96.3	98.2
1996-97	77.4	0.9	5.4	22.3	55.0	7.5	100.0	100.0	100.0
1997-98	78.1	0.9	3.0	23.2	54.3	6.8	103.5	104.6	103.5
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
1996-97									
March	77.2	0.9	5.5	22.1	55.2	7.2	100.2	100.3	99.8
June	78.1	0.9	4.4	22.7	54.7	7.1	101.4	101.6	101.4
1997-98									
September	77.3	0.9	4.1	22.9	54.4	6.8	102.5	103.1	101.9
December	77.3	0.9	2.7	22.8	54.6	6.8	103.2	104.2	102.9
March	79.8	0.9	2.6	23.5	54.0	6.9	103.8	105.0	103.7
June	78.0	0.9	3.8	23.7	54.0	6.9	104.6	105.6	104.5
1998-99									
September	78.2	0.9	1.7	23.3	54.8	7.0	105.4	106.3	105.1
December	77.1	0.9	0.4	23.9	54.2	7.0	106.1	107.3	106.4
March	78.2	0.9	0.6	24.0	54.0	6.9	106.8	108.6	107.2

- (a) Trend data used instead of seasonally adjusted.
(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm stocks.
(c) Corporate gross operating surplus includes private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non-farm product at factor cost.
(d) Interest paid component contains original data.
(e) By convention, zero productivity growth is assumed for industries in the non-market sector (mainly government and some service industries). Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

**NATIONAL
ACCOUNTS**

**GENERAL GOVERNMENT DEFICIT/SURPLUS,
AS A PERCENTAGE OF GDP**



A negative percentage of GDP represents a general government deficit.
A positive percentage of GDP represents a general government surplus
Source: ABS (Cat. no. 5512.0), Annual data

**OUTLAYS, ALL AUSTRALIAN GOVERNMENTS,
AS A PERCENTAGE OF GDP**



Source: ABS (Cat. no. 5512.0), Annual data

TABLE 1.7. CONSOLIDATED PUBLIC SECTOR FINANCING AND DEFICIT MEASURES

Period	Deficit (+)/Surplus (-)				Financing transactions of all Australian governments and universities consolidated	
	General government		All Australian governments and universities		Net borrowings	Other financing
	Commonwealth	All Australian governments and universities	Public trading enterprises	Consolidated		
ANNUAL (\$ MILLION)						
1991-92	12,686	16,290	-57	16,280	21,128	1,636
1992-93	18,301	20,985	-1,381	19,621	22,559	3,114
1993-94	18,222	18,635	-4,001	14,648	17,005	3,075
1994-95	14,278	13,365	-3,490	9,756	9,673	7,705
1995-96	11,044	7,937	232	7,568	-9,856	24,387
1996-97	6,128	2,318	-1,310	674	-6,721	13,752

Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section, ABS.

TABLE 1.8. SELECTED PUBLIC SECTOR AGGREGATES AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

Period	General government								
	Outlays					Revenue			
	Current	Capital	Total			Commonwealth	State and local	Universities	Deficit
				Commonwealth	State and local				
ANNUAL									
1991-92	33.6	3.0	27.2	17.4	1.0	24.3	16.5	1.0	4.2
1992-93	34.0	2.9	27.7	17.1	1.0	23.5	16.4	1.1	5.2
1993-94	34.0	2.6	27.5	16.0	1.0	23.5	15.9	1.1	4.3
1994-95	33.3	2.5	27.1	15.4	1.0	24.2	15.6	1.0	2.9
1995-96	33.3	2.4	27.1	15.0	1.0	25.1	15.6	1.0	1.6
1996-97	33.1	2.6	26.7	15.0	1.0	25.7	15.8	1.0	0.5

Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section, ABS.

2

INTERNATIONAL ACCOUNTS

TABLES

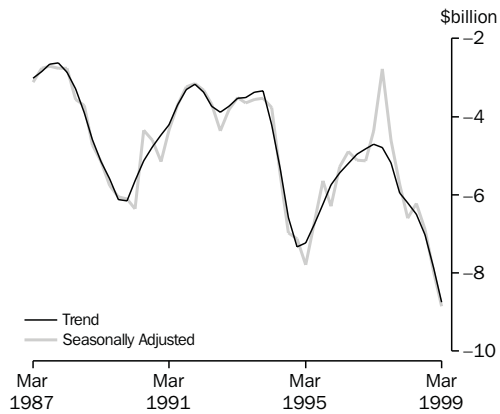
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RELATED PUBLICATIONS

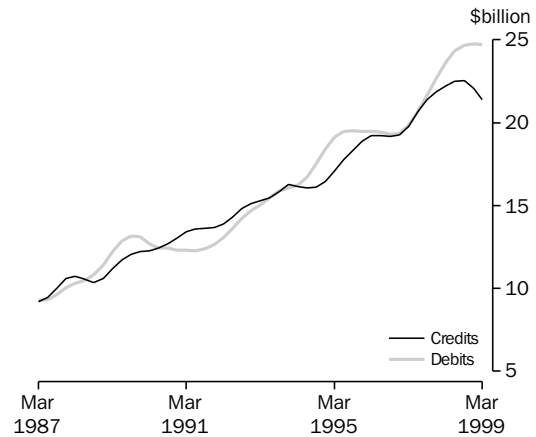
Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

International Trade in Goods and Services, Australia (Cat. no. 5368.0)

INTERNATIONAL ACCOUNTS
BALANCE ON CURRENT ACCOUNT


Source: ABS (Cat. no. 5302.0), Quarterly data

GOODS, Trend


Source: ABS (Cat. no. 5302.0), Quarterly data

TABLE 2.1. BALANCE OF PAYMENTS, CURRENT ACCOUNT

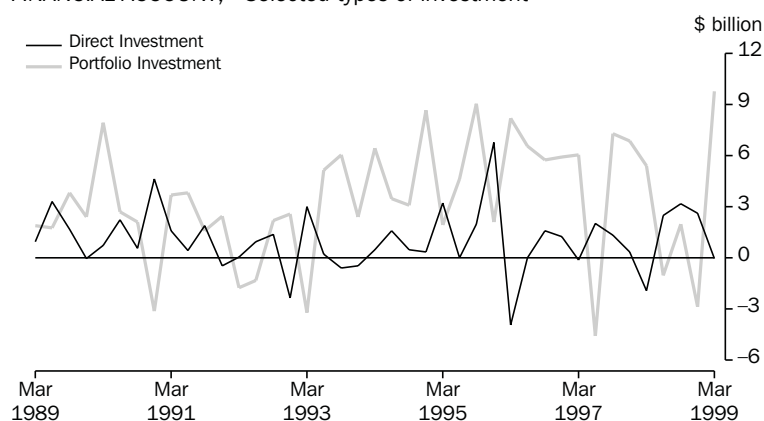
Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1989-90	-22,953	-7,872	-2,399	48,927	-51,326	-5,473	-15,244	163
1990-91	-17,689	-689	2,887	52,568	-49,681	-3,576	-17,222	222
1991-92	-13,377	811	3,958	55,427	-51,469	-3,147	-14,054	-134
1992-93	-15,210	-2,178	700	60,634	-59,934	-2,878	-12,682	-350
1993-94	-16,416	-2,381	-444	64,419	-64,863	-1,937	-13,696	-339
1994-95	-28,849	-10,000	-8,216	67,101	-75,317	-1,784	-18,321	-528
1995-96	-21,803	-1,983	-1,583	76,146	-77,729	-400	-19,874	54
1996-97	-17,618	1,785	1,496	80,934	-79,438	289	-19,296	-107
1997-98	-23,119	-4,307	-3,546	88,538	-92,084	-761	-18,647	-165
SEASONALLY ADJUSTED (\$ MILLION)(b)								
1996-97								
March	-4,358	434	299	20,002	-19,703	135	-4,652	-140
June	-2,785	2,013	1,909	22,700	-20,791	104	-4,781	-17
1997-98								
September	-4,605	460	311	22,146	-21,835	149	-5,012	-54
December	-5,728	-704	-218	22,346	-22,564	-486	-4,859	-165
March	-6,598	-2,385	-2,192	21,439	-23,632	-193	-4,196	-17
June	-6,227	-1,656	-1,465	22,770	-24,235	-191	-4,632	61
1998-99								
September	-6,885	-2,350	-2,227	22,833	-25,059	-123	-4,375	-160
December	-7,971	-3,358	-2,492	22,122	-24,613	-866	-4,668	55
March	-8,850	-4,084	-3,619	21,017	-24,636	-464	-4,924	157

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

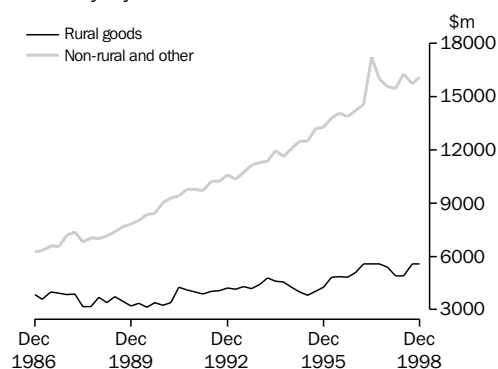
FINANCIAL ACCOUNT, Selected types of investment



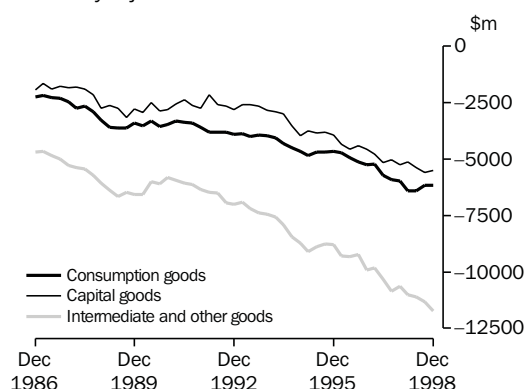
Source:ABS (Cat. no. 5302.0), Quarterly data

TABLE 2.2. BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Other investment	Reserve assets	Net errors and omissions
ANNUAL (\$ MILLION)										
1989-90	21,651	1,963	19,688	4,696	-2,568	7,264	16,953	195	-2,156	1,302
1990-91	17,654	2,078	15,576	7,268	47	7,221	6,544	3,173	-1,409	35
1991-92	13,474	2,079	11,395	2,445	-4,738	7,183	1,030	3,991	3,929	-97
1992-93	14,741	571	14,170	2,302	-6,345	8,647	6,749	1,186	3,933	469
1993-94	14,645	317	14,328	997	-3,910	4,907	18,443	-4,075	-1,037	1,771
1994-95	28,610	572	28,038	4,080	-3,429	7,509	18,378	3,609	1,971	239
1995-96	22,322	1,074	21,248	4,847	-7,955	12,802	25,935	-8,717	-817	-519
1996-97	17,035	1,317	15,718	4,768	-5,718	10,486	13,191	2,962	-5,203	583
1997-98	23,488	1,127	22,361	2,314	-6,391	8,705	18,565	2,064	-582	-369
QUARTERLY ORIGINAL (\$ MILLION)										
1996-97										
March	2,562	385	2,177	-123	-1,135	1,012	6,061	-3,183	-578	601
June	3,314	218	3,096	2,024	-1,400	3,424	-4,551	7,001	-1,378	-573
1997-98										
September	5,373	339	5,034	1,365	-4,294	5,659	7,294	-2,166	-1,459	443
December	5,396	269	5,127	350	-1,137	1,487	6,866	-758	-1,331	215
March	5,456	269	5,187	-1,917	-2,237	320	5,425	-1,527	3,206	-114
June	7,263	250	7,013	2,516	1,277	1,239	-1,020	6,515	-998	-913
1998-99										
September	7,854	280	7,574	3,204	-1,326	4,530	1,974	569	1,827	321
December	7,637	270	7,367	2,621	-1,746	4,367	-2,849	8,744	-1,149	450
March	6,814	335	6,479	-46	-953	907	9,773	-3,277	29	599

INTERNATIONAL ACCOUNTS
COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 1996-97)—
Seasonally adjusted


Source: ABS (Cat. no. 5302.0), Quarterly data

COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 1996-97)—
Seasonally adjusted


Source: ABS (Cat. no. 5302.0), Quarterly data

TABLE 2.3. INTERNATIONAL TRADE IN GOODS AND SERVICES
Chain Volume Measures, Reference year 1996-97

Period	Balance on goods and services	Credits					Debits					
		Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1989-90	-12,557	58,192	45,075	13,188	31,989	13,187	-70,748	-50,758	-13,859	-11,334	-25,682	-20,425
1990-91	-1,718	64,875	50,509	14,301	36,319	14,395	-66,592	-48,144	-13,690	-10,570	-24,093	-18,789
1991-92	1,761	70,681	55,530	16,031	39,672	15,135	-68,920	-50,173	-14,605	-10,137	-25,801	-19,058
1992-93	2,179	75,341	58,650	16,720	42,092	16,691	-73,162	-54,266	-15,603	-10,607	-28,501	-19,128
1993-94	4,576	82,593	63,739	17,960	45,934	18,887	-78,017	-57,988	-16,276	-11,366	-30,800	-20,263
1994-95	-4,346	86,492	65,298	16,608	48,719	21,269	-90,838	-68,901	-18,659	-15,091	-35,326	-22,065
1995-96	1,008	95,464	72,275	17,965	54,349	23,262	-94,457	-71,759	-18,986	-16,649	-36,148	-22,735
1996-97	1,785	105,330	80,934	21,045	59,890	24,396	-103,545	-79,438	-21,293	-18,884	-39,262	-24,106
1997-98	-4,122	109,362	84,123	20,779	63,345	25,238	-113,483	-89,072	-24,713	-20,768	-43,591	-24,410
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1989-90	na	5.0	5.8	-5.9	11.9	1.7	5.4	4.7	3.3	10.7	2.5	7.8
1990-91		11.5	12.1	8.4	13.5	9.2	-5.9	-5.1	-1.2	-6.7	-6.2	-8.0
1991-92		8.9	9.9	12.1	9.2	5.1	3.5	4.2	6.7	-4.1	7.1	1.4
1992-93		6.6	5.6	4.3	6.1	10.3	6.2	8.2	6.8	4.6	10.5	0.4
1993-94		9.6	8.7	7.4	9.1	13.2	6.6	6.9	4.3	7.2	8.1	5.9
1994-95		4.7	2.4	-7.5	6.1	12.6	16.4	18.8	14.6	32.8	14.7	8.9
1995-96		10.4	10.7	8.2	11.6	9.4	4.0	4.1	1.8	10.3	2.3	3.0
1996-97		10.3	12.0	17.1	10.2	4.9	9.6	10.7	12.2	13.4	8.6	6.0
1997-98		3.8	3.9	-1.3	5.8	3.5	9.6	12.1	16.1	10.0	11.0	1.3
SEASONALLY ADJUSTED (\$ MILLION)												
1996-97												
March	458	26,238	20,124	5,569	14,537	6,117	-25,781	-19,815	-5,204	-4,793	-9,811	-5,963
June	1,716	29,080	22,789	5,561	17,239	6,268	-27,364	-21,170	-5,701	-5,139	-10,328	-6,185
1997-98												
September	29	28,053	21,577	5,573	16,003	6,476	-28,023	-21,790	-5,918	-5,031	-10,841	-6,233
December	-907	27,157	20,978	5,395	15,583	6,179	-28,064	-21,827	-5,968	-5,240	-10,619	-6,237
March	-1,973	26,601	20,373	4,898	15,476	6,228	-28,574	-22,557	-6,409	-5,128	-11,020	-6,017
June	-1,270	27,551	21,196	4,913	16,283	6,356	-28,822	-22,898	-6,418	-5,370	-11,111	-5,924
1998-99												
September	-967	28,077	21,410	5,574	15,836	6,667	-29,043	-23,065	-6,152	-5,578	-11,336	-5,978
December	-1,520	27,949	21,825	5,662	16,164	6,124	-29,469	-23,366	-6,165	-5,492	-11,709	-6,103
March	-2,844	27,778	21,319	5,716	15,603	6,458	-30,621	-24,325	-6,724	-6,257	-11,344	-6,296
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1997-98												
March	na	-2.0	-2.9	-9.2	-0.7	0.8	1.8	3.3	7.4	-2.1	3.8	-3.5
June		3.6	4.0	0.3	5.2	2.1	0.9	1.5	0.1	4.7	0.8	-1.5
1998-99												
September		1.9	1.0	13.5	-2.7	4.9	0.8	0.7	-4.1	3.9	2.0	0.9
December		-0.5	1.9	1.6	2.1	-8.1	1.5	1.3	0.2	-1.5	3.3	2.1
March		-0.6	-2.3	1.0	-3.5	5.5	3.9	4.1	9.1	13.9	-3.1	3.2

Source: Balance of Payments and International Investment Position, Australia (Cat. no.. 5302.0).

TABLE 2.4. INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance on goods and services	Credits					Debits					
		Total goods and services	Total goods	Non-rural and other goods(a)		Services	Total goods and services	Total goods	Consumption goods	Inter-mediate and other goods		Services
				Rural goods(a)	other goods(a)					Capital goods	other goods	
ANNUAL (\$ MILLION)(b)												
1990-91	-689	66,259	52,568	13,074	39,494	13,691	-66,948	-49,681	-12,305	-12,317	-25,059	-17,267
1991-92	811	70,080	55,427	14,856	40,571	14,653	-69,269	-51,469	-13,669	-11,897	-25,903	-17,800
1992-93	-2,781	76,899	60,634	16,008	44,626	16,265	-79,077	-59,934	-15,926	-13,655	-30,353	-19,143
1993-94	-2,381	83,015	64,419	17,130	47,289	18,596	-85,396	-64,863	-17,233	-14,843	-32,787	-20,533
1994-95	-10,000	87,654	67,101	17,315	49,786	20,553	-97,654	-75,317	-19,418	-18,541	-37,358	-22,337
1995-96	-1,983	99,095	76,146	19,588	56,558	22,949	-101,078	-77,729	-19,860	-19,183	-38,686	-23,349
1996-97	1,570	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997-98	-4,746	113,829	88,538	22,130	66,408	25,291	-118,575	-92,084	-25,899	-21,168	-45,017	-26,491
1998-99	-14,933	111,603	85,655	21,863	63,792	25,948	-126,536	-98,515	-28,046	-23,058	-47,411	-28,021
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1990-91	na	8.8	7.4	-8.2	13.9	14.4	-2.7	-3.2	1.0	-5.8	-3.9	-1.0
1991-92		5.8	5.4	13.6	2.7	7.0	3.5	3.6	11.1	-3.4	3.4	3.1
1992-93		9.7	9.4	7.8	10.0	11.0	14.2	16.4	16.5	14.8	17.2	7.5
1993-94		8.0	6.2	7.0	6.0	14.3	8.0	8.2	8.2	8.7	8.0	7.3
1994-95		5.6	4.2	1.1	5.3	10.5	14.4	16.1	12.7	24.9	13.9	8.8
1995-96		13.1	13.5	13.1	13.6	11.7	3.5	3.2	2.3	3.5	3.6	4.5
1996-97		6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997-98		8.2	9.4	5.2	10.9	4.4	14.5	15.9	21.6	12.1	14.7	9.7
1998-99		-2.0	-3.3	-1.2	-3.9	2.6	6.7	7.0	8.3	8.9	5.3	5.8
SEASONALLY ADJUSTED (\$ MILLION)(c)												
1997-98												
April	-664	9,561	7,428	1,699	5,728	2,133	-10,225	-7,991	-2,293	-1,839	-3,859	-2,233
May	-642	9,639	7,465	1,764	5,701	2,174	-10,281	-8,015	-2,280	-1,990	-3,746	-2,266
June	-763	9,888	7,717	1,865	5,852	2,171	-10,651	-8,402	-2,384	-1,806	-4,212	-2,249
1998-99												
July	-1,078	9,605	7,345	1,836	5,509	2,260	-10,682	-8,368	-2,254	-1,975	-4,139	-2,314
August	-602	9,976	7,788	2,036	5,752	2,188	-10,578	-8,196	-2,295	-1,919	-3,982	-2,382
September	-1,015	9,706	7,481	2,060	5,420	2,225	-10,721	-8,382	-2,356	-2,021	-4,004	-2,340
October	-1,320	9,752	7,607	1,766	5,840	2,145	-11,072	-8,604	-2,361	-1,838	-4,405	-2,468
November	-1,064	9,436	7,312	1,770	5,542	2,124	-10,500	-8,116	-2,218	-1,803	-4,095	-2,384
December	-473	9,544	7,429	1,956	5,472	2,116	-10,018	-7,721	-2,226	-1,649	-3,845	-2,297
January	-1,332	9,025	6,893	1,864	5,028	2,132	-10,357	-8,054	-2,300	-1,978	-3,776	-2,304
February	-1,573	8,936	6,802	1,797	5,006	2,134	-10,509	-8,188	-2,498	-1,895	-3,795	-2,321
March	-1,522	9,200	7,069	1,708	5,361	2,132	-10,722	-8,423	-2,460	-2,250	-3,713	-2,300
April	-1,933	8,730	6,526	1,749	4,777	2,205	-10,663	-8,319	-2,372	-1,993	-3,954	-2,344
May	-1,523	8,892	6,710	1,669	5,041	2,182	-10,415	-8,134	-2,332	-1,933	-3,869	-2,281
June	-1,525	8,872	6,687	1,714	4,973	2,185	-10,397	-8,082	-2,423	-1,857	-3,801	-2,315
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1998-99												
December	na	1.2	1.6	10.6	-1.3	-0.4	-4.6	-4.9	0.4	-8.5	-6.1	-3.7
January		-5.4	-7.2	-4.7	-8.1	0.8	3.4	4.3	3.3	19.9	-1.8	0.3
February		-1.0	-1.3	-3.6	-0.5	0.1	1.5	1.7	8.6	-4.2	0.5	0.8
March		3.0	3.9	-5.0	7.1	-0.1	2.0	2.9	-1.5	18.7	-2.2	-0.9
April		-5.1	-7.7	2.4	-10.9	3.4	-0.6	-1.2	-3.6	-11.4	6.5	1.9
May		1.9	2.8	-4.5	5.5	-1.0	-2.3	-2.2	-1.7	-3.0	-2.2	-2.7
June		-0.2	-0.3	2.7	-1.3	0.1	-0.2	-0.6	3.9	-3.9	-1.7	1.5

(a) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0), due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (a), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.5. GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural					Manufacturing				
		Total rural(a)	Meat and meat prepara- tions	Cereal grains and cereal prepara- tions	Sugar, sugar prepara- tions and honey(a)	Wool and sheep- skins	Other rural	Total manufac- turing	Machinery	Transport equipment	Manufac- tures n.e.s.
ORIGINAL (\$ MILLION)(b)											
1990-91	52,568	13,074	3,173	2,436	na	2,887	4,578	9,385	3,123	1,907	4,355
1991-92	55,427	14,856	3,434	2,352		3,829	5,241	10,394	3,471	1,655	5,268
1992-93	60,634	16,008	3,750	2,954		3,367	5,937	12,392	4,344	2,022	6,026
1993-94	64,419	17,130	4,043	3,205		3,369	6,513	14,346	5,293	2,087	6,966
1994-95	67,101	17,315	3,654	2,523		4,216	6,922	15,989	6,035	2,047	7,907
1995-96	76,146	19,588	3,292	4,926		3,664	7,706	18,374	7,119	2,500	8,755
1996-97	80,934	21,045	2,957	5,954		3,744	8,390	19,758	7,001	3,649	9,108
1997-98	88,538	22,130	3,731	5,094		4,020	9,285	20,795	7,549	3,412	9,834
1998-99	85,655	21,863	4,007	5,041		2,588	10,227	20,171	6,614	3,353	10,204
1997-98											
April	7,211	1,727	274	454	na	277	722	1,564	533	324	707
May	7,890	1,946	358	379		291	918	1,930	661	386	883
June	7,675	1,888	342	427		236	883	1,809	596	384	829
1998-99											
July	7,474	1,757	339	322		240	856	1,607	559	247	801
August	7,761	1,818	313	492		197	816	1,774	587	295	892
September	7,610	1,929	366	430		251	882	1,755	575	278	902
October	7,818	1,760	350	311		249	850	1,751	577	277	897
November	7,288	1,766	352	364		237	813	1,785	577	341	867
December	7,773	2,120	363	530		251	976	1,820	649	305	866
January	6,282	1,753	226	568		165	794	1,220	425	136	659
February	6,242	1,734	329	400		222	783	1,539	488	268	783
March	7,306	1,870	374	459		202	835	1,872	574	388	910
April	6,375	1,777	333	416		178	850	1,608	497	272	839
May	6,886	1,799	336	334		224	905	1,684	569	224	891
June	6,840	1,780	326	415		172	867	1,756	537	322	897
Minerals and metals(c)											
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other non- rural(a)	Other goods(d)					
ORIGINAL (\$ MILLION)(b)											
1990-91	23,369	8,557	6,480	3,595	4,737	4,549					
1991-92	22,991	7,938	6,949	3,402	4,702	5,158					
1992-93	24,686	7,943	7,620	3,913	5,210	5,192					
1993-94	23,671	7,671	7,253	3,351	5,396	6,118					
1994-95	24,795	7,968	6,936	3,794	6,097	5,562					
1995-96	27,895	9,088	7,843	4,165	6,799	6,537					
1996-97	28,620	9,407	8,005	5,154	6,054	7,555					
1997-98	32,915	10,835	9,586	5,309	7,185	7,967					
1998-99	31,789	11,081	9,313	4,456	6,939	7,457					
1997-98											
April	2,781	984	807	404	586	733					
May	2,869	957	850	375	687	802					
June	2,885	995	860	399	631	703					
1998-99											
July	2,740	839	829	390	682	917					
August	2,982	1,067	842	474	599	763					
September	2,854	945	889	407	613	602					
October	2,763	1,002	814	401	546	1,024					
November	2,640	1,001	763	329	547	686					
December	2,911	1,099	843	400	569	580					
January	2,467	802	785	359	521	548					
February	2,327	804	737	311	475	388					
March	2,645	947	744	321	633	611					
April	2,243	737	657	331	518	458					
May	2,657	931	727	362	637	421					
June	2,560	907	683	371	599	459					

(a) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*.(b) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0).

(c) Excluding non-monetary gold.

(d) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.6. GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods				
	Total goods	Food and	Non-	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and	ADP equipment	Industrial	Other capital goods(b)	
		beverages mainly for consumption goods	industrial transport equipment					industrial equipment		transport n.e.s.		
ORIGINAL (\$ MILLION)(e)												
1990-91	-49,681	-12,305	-1,923	-2,466	-1,623	-1,741	-4,552	-12,317	-4,488	-1,880	-1,605	-4,344
1991-92	-51,469	-13,669	-2,028	-2,777	-1,799	-2,015	-5,050	-11,897	-4,320	-1,915	-1,240	-4,422
1992-93	-59,934	-15,926	-2,261	-3,478	-2,178	-2,238	-5,771	-13,655	-5,446	-2,319	-1,838	-4,052
1993-94	-64,863	-17,233	-2,430	-3,800	-2,320	-2,496	-6,187	-14,843	-6,414	-2,629	-2,084	-3,716
1994-95	-75,317	-19,418	-2,592	-4,758	-2,566	-2,545	-6,957	-18,541	-7,897	-3,232	-2,714	-4,698
1995-96	-77,729	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050
1996-97	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-98	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401
1998-99	-98,515	-28,046	-3,609	-7,231	-3,741	-3,183	-10,282	-23,058	-9,227	-4,495	-2,859	-6,477
1997-98												
April	-7,677	-2,089	-246	-622	-253	-215	-753	-1,829	-735	-365	-254	-475
May	-7,590	-2,029	-251	-558	-245	-229	-746	-1,901	-756	-378	-201	-566
June	-8,474	-2,276	-294	-679	-236	-270	-797	-2,019	-795	-455	-258	-511
1998-99												
July	-9,026	-2,487	-284	-623	-394	-311	-875	-2,053	-885	-366	-235	-567
August	-8,261	-2,415	-274	-593	-360	-304	-884	-1,910	-827	-356	-199	-528
September	-8,729	-2,523	-316	-573	-345	-320	-969	-2,064	-891	-376	-188	-609
October	-9,061	-2,675	-346	-689	-310	-342	-988	-1,953	-886	-341	-265	-461
November	-8,351	-2,423	-343	-538	-284	-299	-959	-1,858	-822	-365	-195	-476
December	-7,858	-2,300	-341	-559	-279	-256	-865	-1,808	-753	-359	-221	-475
January	-7,192	-1,946	-281	-514	-286	-201	-664	-1,639	-773	-312	-205	-349
February	-7,300	-2,203	-283	-600	-368	-205	-747	-1,578	-610	-316	-216	-436
March	-8,884	-2,527	-306	-724	-349	-223	-925	-2,286	-777	-430	-284	-795
April	-7,940	-2,173	-285	-561	-287	-222	-818	-1,983	-675	-388	-291	-629
May	-7,738	-2,106	-266	-556	-234	-247	-803	-1,883	-636	-424	-258	-565
June	-8,175	-2,268	-284	-701	-245	-253	-785	-2,043	-692	-462	-302	-587
Intermediate and other merchandise goods												
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabric	Plastics	Processed industrial supplies n.e.s.	Other(c)	Other goods(d)	
ORIGINAL (\$ MILLION)(e)												
1990-91	-23,820	-2,977	-3,028	-1,109	-3,426	-1,675	-1,516	-1,036	-5,639	-3,414	-1,239	
1991-92	-24,308	-2,715	-2,941	-1,278	-3,580	-1,804	-1,680	-1,086	-5,890	-3,334	-1,595	
1992-93	-28,667	-3,623	-3,675	-1,423	-4,236	-2,056	-1,763	-1,272	-6,971	-3,648	-1,686	
1993-94	-31,160	-3,317	-4,183	-1,681	-5,047	-2,102	-1,869	-1,375	-7,586	-4,000	-1,627	
1994-95	-35,661	-3,566	-4,714	-1,858	-5,975	-2,431	-2,036	-1,646	-8,290	-5,145	-1,697	
1995-96	-36,964	-4,163	-4,600	-1,857	-6,393	-2,754	-1,922	-1,685	-8,398	-5,192	-1,722	
1996-97	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233	
1997-98	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563	
1998-99	-43,441	-4,469	-6,085	-1,944	-7,697	-3,140	-2,006	-1,889	-10,208	-6,003	-3,970	
1997-98												
April	-3,328	-240	-463	-192	-602	-254	-150	-148	-818	-461	-431	
May	-3,224	-304	-447	-171	-579	-184	-163	-149	-793	-434	-436	
June	-3,601	-325	-528	-201	-636	-249	-183	-154	-827	-498	-578	
1998-99												
July	-3,926	-363	-532	-176	-815	-236	-211	-158	-884	-551	-560	
August	-3,536	-337	-488	-188	-616	-235	-175	-147	-811	-539	-400	
September	-3,694	-338	-489	-149	-665	-235	-181	-166	-892	-579	-448	
October	-3,820	-321	-518	-143	-712	-348	-177	-179	-906	-516	-613	
November	-3,663	-449	-500	-153	-662	-210	-171	-166	-825	-527	-407	
December	-3,603	-369	-516	-162	-604	-316	-142	-162	-817	-515	-147	
January	-3,310	-340	-428	-144	-576	-266	-160	-156	-799	-441	-297	
February	-3,336	-350	-419	-149	-577	-266	-152	-151	-816	-456	-183	
March	-3,828	-333	-565	-188	-668	-271	-167	-162	-978	-496	-243	
April	-3,611	-446	-544	-164	-593	-260	-148	-142	-853	-461	-173	
May	-3,543	-427	-542	-161	-590	-253	-152	-147	-815	-456	-206	
June	-3,571	-396	-544	-167	-619	-244	-170	-153	-812	-466	-293	

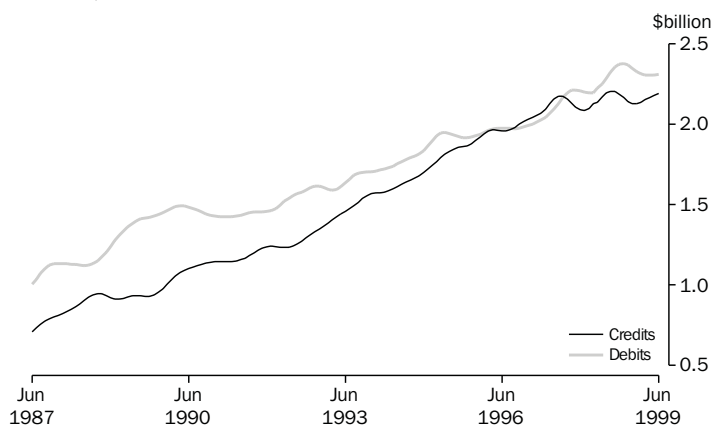
(a) Includes Consumption goods n.e.s. and Household electrical items.

(b) Includes Capital goods n.e.s. Telecommunications equipment and Civil aircraft.

(c) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard and Iron and steel.

(d) Includes goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

(e) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).



Source: ABS (Cat. no. 5368.0), Monthly data

TABLE 2.7. SERVICES

Period	Credits						Debits				
	Net services	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1990-91	-3,576	13,691	559	4,034	5,708	3,390	-17,267	-3,165	-2,369	-5,214	-6,519
1991-92	-3,147	14,653	557	4,181	6,197	3,718	-17,800	-3,233	-2,627	-5,034	-6,906
1992-93	-2,878	16,265	602	4,688	7,019	3,956	-19,143	-3,748	-2,593	-5,430	-7,372
1993-94	-1,937	18,596	1,089	4,885	8,274	4,348	-20,533	-3,830	-3,095	-5,615	-7,993
1994-95	-1,784	20,553	1,127	4,858	9,956	4,612	-22,337	-4,360	-3,899	-6,272	-7,806
1995-96	-400	22,949	1,221	5,305	11,252	5,171	-23,349	-4,405	-4,083	-6,988	-7,873
1996-97	74	24,226	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997-98	-1,200	25,291	1,042	5,678	11,499	7,072	-26,491	-5,013	-4,112	-8,372	-8,994
1998-99	-2,073	25,948	1,285	5,600	11,782	7,281	-28,021	-5,005	-4,423	-8,884	-9,709
1997-98											
April	-127	2,032	94	435	892	611	-2,159	-423	-328	-686	-722
May	-337	1,870	94	435	723	618	-2,207	-396	-362	-698	-751
June	-403	1,949	94	437	773	645	-2,352	-449	-394	-710	-799
1998-99											
July	17	2,457	112	475	1,250	620	-2,440	-475	-406	-773	-786
August	-329	2,050	112	475	860	603	-2,379	-434	-368	-735	-842
September	-563	1,961	111	480	769	601	-2,524	-476	-405	-828	-815
October	-433	2,110	98	492	892	628	-2,543	-476	-377	-843	-847
November	-260	2,067	98	492	858	619	-2,327	-431	-334	-714	-848
December	-166	2,169	98	499	940	632	-2,335	-416	-354	-676	-889
January	152	2,460	107	476	1,294	583	-2,308	-355	-364	-870	-719
February	574	2,613	107	476	1,462	568	-2,039	-369	-309	-598	-763
March	-91	2,125	108	478	973	566	-2,216	-420	-348	-691	-757
April	-205	2,070	111	420	932	607	-2,275	-396	-353	-695	-831
May	-340	1,897	111	420	752	614	-2,237	-361	-387	-710	-779
June	-429	1,969	112	417	800	640	-2,398	-396	-418	-751	-833

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0), due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.8. INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1989-90	-15,208	4,033	1,579	1,711	743	-19,241	-5,373	-10,576	-3,292
1990-91	-17,225	3,325	426	2,069	830	-20,550	-5,422	-11,638	-3,490
1991-92	-14,183	3,996	871	2,525	600	-18,179	-4,782	-10,500	-2,897
1992-93	-12,868	5,583	2,548	2,565	470	-18,451	-6,577	-9,229	-2,645
1993-94	-13,924	5,269	2,734	1,933	602	-19,193	-7,708	-9,275	-2,210
1994-95	-18,483	6,377	3,627	2,041	709	-24,860	-10,830	-11,828	-2,202
1995-96	-20,026	6,524	4,075	1,577	872	-26,550	-11,541	-12,753	-2,256
1996-97	-19,435	7,870	4,956	1,751	1,163	-27,305	-11,884	-13,314	-2,107
1997-98	-18,735	9,344	5,686	2,112	1,546	-28,079	-12,231	-13,639	-2,209
QUARTERLY ORIGINAL (\$ MILLION)									
1996-97									
March	-4,489	1,979	1,285	413	281	-6,468	-2,660	-3,313	-495
June	-4,856	2,131	1,244	553	334	-6,987	-3,075	-3,423	-489
1997-98									
September	-4,947	2,206	1,285	531	390	-7,153	-3,212	-3,403	-538
December	-5,080	2,261	1,421	474	366	-7,341	-3,123	-3,666	-552
March	-4,043	2,361	1,464	525	372	-6,404	-2,528	-3,307	-569
June	-4,665	2,516	1,516	582	418	-7,181	-3,368	-3,263	-550
1998-99									
September	-4,247	2,826	1,832	570	424	-7,073	-3,217	-3,274	-582
December	-4,974	2,381	1,488	528	365	-7,355	-3,159	-3,618	-578
March	-4,676	2,494	1,598	551	345	-7,170	-3,395	-3,192	-583

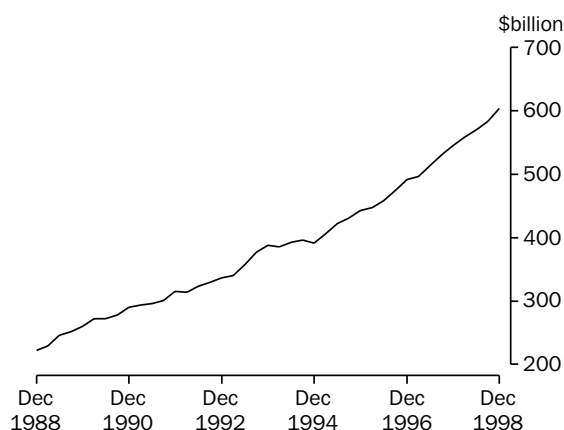
Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

TABLE 2.9. INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1989-90	170,500	39,879	130,620	-111,700	-58,599	-53,101	282,200	98,478	183,722
1990-91	188,367	46,301	142,065	-113,020	-58,236	-54,784	301,387	104,538	196,849
1991-92	201,788	42,138	159,651	-126,917	-71,024	-55,893	328,705	113,162	215,544
1992-93	220,341	44,293	176,048	-143,762	-82,326	-61,436	364,103	126,619	237,484
1993-94	236,352	68,433	167,919	-164,159	-88,904	-75,255	400,511	157,337	243,174
1994-95	254,998	68,685	186,313	-178,374	-100,078	-78,296	433,372	168,764	264,609
1995-96	279,089	85,919	193,170	-186,992	-103,955	-83,037	466,081	189,874	276,207
1996-97	305,288	91,227	214,062	-219,059	-124,778	-94,282	524,347	216,004	308,343
1997-98	321,730	95,713	226,017	-260,299	-146,030	-114,269	582,029	241,743	340,286
QUARTERLY ORIGINAL (\$ MILLION)									
1996-97									
March	292,216	86,880	205,336	-213,956	-115,985	-97,971	506,171	202,865	303,306
June	305,288	91,227	214,062	-219,059	-124,778	-94,282	524,347	216,004	308,343
1997-98									
September	311,380	89,876	221,503	-229,811	-132,870	-96,940	541,190	222,747	318,444
December	308,715	85,399	223,316	-246,639	-137,747	-108,891	555,353	223,146	332,207
March	317,818	93,143	224,675	-250,862	-144,238	-106,624	568,680	237,381	331,299
June	321,730	95,713	226,017	-260,299	-146,030	-114,269	582,029	241,743	340,286
1998-99									
September	336,589	96,510	240,078	-259,896	-147,315	-112,582	596,485	243,825	352,660
December	343,765	104,792	238,973	-273,132	-157,638	-115,494	616,897	262,431	354,466
March	354,241	112,677	241,563	nva	nva	nva	nva	nva	nva

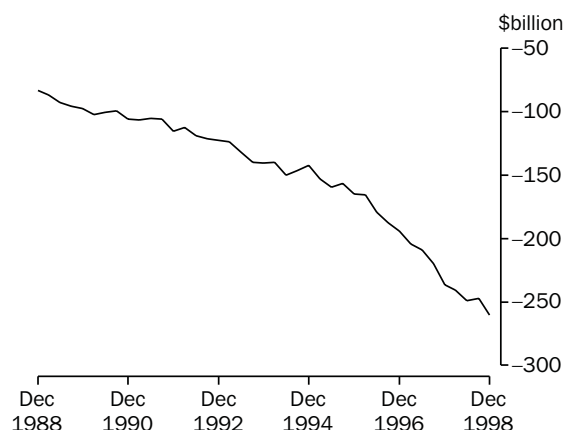
Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

FOREIGN INVESTMENT IN AUSTRALIA: LEVELS



Source: ABS (Cat. no. 5302.0), Quarterly data

AUSTRALIAN INVESTMENT ABROAD: LEVELS



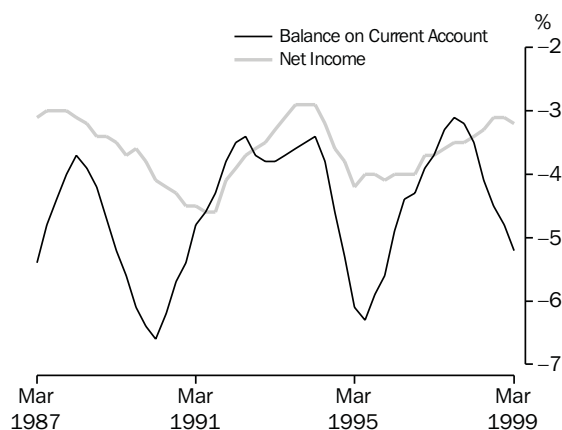
Source: ABS (Cat. no. 5302.0), Quarterly data

TABLE 2.10. INTERNATIONAL INVESTMENT POSITION: LEVELS, BY TYPE OF INVESTMENT

Period	Foreign investment in Australia				Australian investment abroad				Reserve assets
	Total	Direct investment	Portfolio investment	Other investment	Total	Direct investment	Portfolio investment	Other investment	
ANNUAL (\$ MILLION)									
1989-90	272,320	92,364	130,729	49,227	-101,821	-39,580	-17,855	-22,514	-21,871
1990-91	296,307	97,357	145,501	53,449	-107,940	-39,416	-22,601	-21,876	-24,047
1991-92	323,842	104,929	161,675	57,238	-122,053	-46,344	-31,721	-21,748	-22,240
1992-93	357,321	114,297	180,168	62,856	-136,981	-52,697	-39,817	-23,643	-20,823
1993-94	392,332	119,306	209,043	63,983	-155,980	-54,674	-52,948	-27,697	-20,661
1994-95	422,750	123,409	236,290	63,051	-167,752	-62,356	-56,322	-28,890	-20,184
1995-96	458,210	136,394	261,817	60,000	-179,121	-64,939	-57,460	-37,663	-19,059
1996-97	514,627	150,759	296,387	67,481	-209,338	-76,795	-69,980	-39,772	-22,791
1997-98	570,940	157,786	332,335	80,819	-249,210	-90,552	-82,696	-50,514	-25,448
QUARTERLY ORIGINAL (\$ MILLION)									
1996-97									
March	496,743	144,307	287,550	64,885	-204,528	-74,984	-63,303	-44,470	-21,770
June	514,627	150,759	296,387	67,481	-209,338	-76,795	-69,980	-39,772	-22,791
1997-98									
September	531,094	156,111	309,725	65,258	-219,714	-82,160	-72,478	-40,973	-24,103
December	545,123	154,385	318,253	72,485	-236,408	-86,748	-74,622	-48,089	-26,949
March	558,493	156,496	330,077	71,921	-240,675	-87,994	-80,188	-49,497	-22,997
June	570,940	157,786	332,335	80,819	-249,210	-90,552	-82,696	-50,514	-25,448
1998-99									
September	583,868	161,830	343,242	78,796	-247,280	-95,668	-79,530	-47,220	-24,861
December	604,326	171,008	345,386	87,931	-260,561	-101,259	-85,079	-47,931	-26,291
March	nva	nva	nva	nva	nva	nva	nva	nva	-24,880

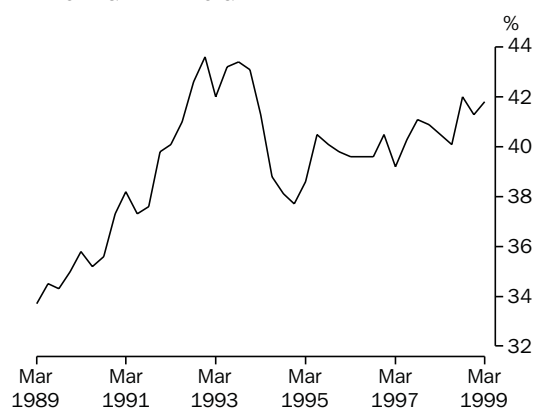
Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

CURRENT ACCOUNT TO GDP



Source: Derived from ABS (Cat. no. 5206.0, 5302.0), Quarterly data

NET FOREIGN DEBT TO GDP



Source: Derived from ABS (Cat. no. 5206.0, 5302.0), Quarterly data

TABLE 2.11. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

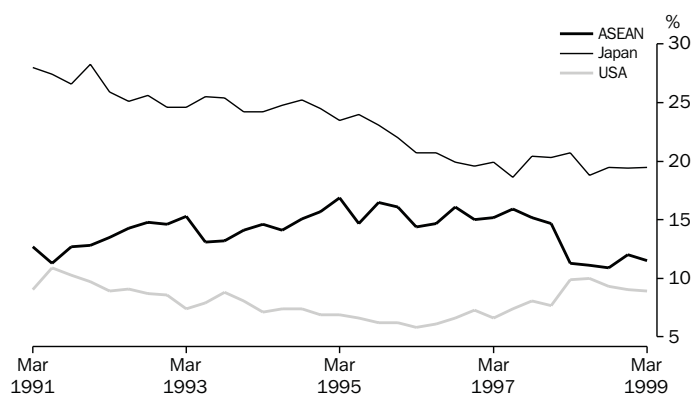
Period	Ratios to GDP(b)				Ratios to goods and services credits			
	Current account	Goods and services		Income	Net international investment position		Net investment income	
		Credits	Debits		Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1989-90	-6.0	15.9	-18.0	-4.0	10.8	34.1	-5.4	-19.6
1990-91	-4.5	16.8	-16.9	-4.4	12.3	35.9	-6.6	-19.4
1991-92	-3.3	17.3	-17.1	-3.5	11.2	39.4	-4.9	-15.3
1992-93	-3.6	18.1	-18.6	-3.0	11.5	41.3	-4.6	-12.2
1993-94	-3.7	18.5	-19.0	-3.1	16.6	37.5	-5.7	-11.0
1994-95	-6.1	18.5	-20.6	-3.9	16.2	39.4	-8.6	-12.5
1995-96	-4.3	19.5	-19.9	-3.9	16.9	38.1	-8.5	-11.7
1996-97	-3.3	19.8	-19.5	-3.6	17.2	40.3	-7.2	-11.3
1997-98	-4.1	20.3	-21.0	-3.3	17.0	40.1	-6.6	-9.9
QUARTERLY (PER CENT)								
1996-97								
March	-3.7	19.3	-19.4	-3.7	16.6	39.2	-7.2	-11.9
June	-3.3	19.8	-19.5	-3.6	17.2	40.3	-7.2	-11.3
1997-98								
September	-3.1	20.3	-19.8	-3.5	16.7	41.1	-6.7	-10.8
December	-3.2	20.6	-20.2	-3.5	15.6	40.9	-6.9	-10.3
March	-3.5	20.6	-20.6	-3.4	16.8	40.5	-6.5	-10.1
June	-4.1	20.3	-21.0	-3.3	17.0	40.1	-6.5	-9.9
1998-99								
September	-4.5	20.2	-21.4	-3.1	16.9	42.0	-6.0	-9.7
December	-4.8	19.9	-21.6	-3.1	18.1	41.3	-6.0	-9.6
March	-5.2	19.8	-21.8	-3.2	19.5	41.8	-6.6	-9.6

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: ABS, International Trade Section, Quarterly data

TABLE 2.12. MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1989-90	5,110	1,171	7,083	1,342	12,781	2,616	2,700	1,821	5,426	49,078
1990-91	6,388	1,348	6,608	1,560	14,378	2,545	3,237	1,962	5,778	52,399
1991-92	7,337	1,458	7,148	2,106	14,574	2,830	3,365	2,519	5,220	55,027
1992-93	8,780	2,268	7,341	2,597	15,206	3,365	3,970	2,680	4,940	60,702
1993-94	9,038	2,590	7,605	2,797	15,924	4,009	4,706	2,757	5,075	64,548
1994-95	10,439	2,964	7,498	2,632	16,282	4,791	5,250	3,102	4,643	67,052
1995-96	11,717	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	76,005
1996-97	12,257	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	78,932
1997-98	11,504	3,873	10,236	4,138	17,582	5,663	6,397	4,180	7,794	87,769
IMPORTS (\$ MILLION)										
1989-90	2,984	1,241	12,732	847	9,872	2,173	1,254	1,946	12,373	51,333
1990-91	3,484	1,503	11,951	741	8,849	2,150	1,254	1,752	11,475	48,912
1991-92	4,119	1,976	11,685	792	9,290	2,399	1,213	1,979	11,743	50,984
1992-93	5,018	2,557	13,258	796	11,139	2,785	1,696	2,213	13,004	59,575
1993-94	5,302	3,120	14,582	801	11,700	3,201	1,882	2,362	14,017	64,470
1994-95	6,419	3,649	18,218	923	12,777	3,554	2,028	2,570	16,044	74,619
1995-96	7,372	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	77,792
1996-97	8,300	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	78,998
1997-98	10,495	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	90,684
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1990-91	2,904	-155	-5,343	819	5,529	395	1,983	210	-5,697	3,487
1991-92	3,219	-518	-4,537	1,314	5,284	431	2,153	540	-6,523	4,043
1992-93	3,762	-289	-5,917	1,801	4,067	580	2,274	467	-8,064	1,127
1993-94	3,736	-529	-6,977	1,996	4,224	808	2,824	395	-8,942	79
1994-95	4,021	-685	-10,720	1,709	3,505	1,237	3,221	533	-11,401	-7,567
1995-96	4,345	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	-1,787
1996-97	3,957	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	-66
1997-98	1,008	-1,431	-11,588	3,107	4,921	1,940	2,631	1,371	-12,040	-2,916
1996-97										
March	985	-96	-2,718	573	1,332	520	952	385	-2,701	595
June	1,186	22	-2,698	618	1,284	964	984	378	-3,139	1,031
1997-98										
September	936	-346	-3,063	697	1,286	514	1,097	266	-2,931	-298
December	659	-342	-3,133	913	1,502	480	764	378	-3,065	43
March	-289	-495	-2,915	807	1,155	454	308	285	-3,016	-1,965
June	-297	-248	-2,476	691	978	491	462	442	-3,029	-696
1998-99										
September	-723	-779	-2,659	503	1,002	479	464	283	-3,353	-2,771
December	-368	-508	-2,724	353	948	446	695	320	-3,743	-2,424
March	-594	-480	-3,276	579	600	438	636	315	-2,914	-3,186

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

TABLE 2.13. MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1989-90	10.4	2.4	14.4	2.7	26.0	5.3	5.5	3.7	11.1
1990-91	12.2	2.6	12.6	3.0	27.4	4.9	6.2	3.7	11.0
1991-92	13.3	2.7	13.0	3.8	26.5	5.1	6.1	4.6	9.5
1992-93	14.5	3.7	12.1	4.3	25.1	5.5	6.5	4.4	8.1
1993-94	14.0	4.0	11.8	4.3	24.7	6.2	7.3	4.3	7.9
1994-95	15.6	4.4	11.2	3.9	24.3	7.1	7.8	4.6	6.9
1995-96	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-97	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-98	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
QUARTERLY EXPORTS (PER CENT)									
1996-97									
March	15.2	4.5	10.0	4.0	19.9	7.2	8.1	5.0	6.6
June	15.9	4.7	10.3	4.1	18.6	8.9	8.0	4.8	7.4
1997-98									
September	15.2	4.9	9.9	4.6	20.4	6.9	8.8	4.6	8.1
December	14.7	4.6	10.7	5.2	20.3	6.4	7.1	4.8	7.7
March	11.3	4.1	12.2	5.1	20.7	6.4	5.9	4.7	9.9
June	11.1	4.0	13.8	4.0	18.7	6.2	7.3	4.9	10.0
1998-99									
September	10.9	4.1	14.9	3.7	19.5	6.5	7.0	4.7	9.3
December	12.0	4.7	14.1	3.2	19.4	6.5	7.1	4.8	9.0
March	11.5	4.9	12.5	4.2	19.5	6.8	7.7	5.1	8.9
ANNUAL IMPORTS (PER CENT)									
1989-90	5.8	2.4	24.8	1.6	19.2	4.2	2.4	3.8	24.1
1990-91	7.1	3.1	24.4	1.5	18.1	4.4	2.6	3.6	23.5
1991-92	8.1	3.9	22.9	1.6	18.2	4.7	2.4	3.9	23.0
1992-93	8.4	4.3	22.3	1.3	18.7	4.7	2.8	3.7	21.8
1993-94	8.2	4.8	22.6	1.2	18.1	5.0	2.9	3.7	21.7
1994-95	8.6	4.9	24.4	1.2	17.1	4.8	2.7	3.4	21.5
1995-96	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-97	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-98	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
QUARTERLY IMPORTS (PER CENT)									
1996-97									
March	10.4	5.2	25.1	1.0	13.3	4.6	3.2	3.0	21.4
June	10.8	4.9	24.3	1.2	13.2	4.5	3.5	3.2	23.4
1997-98									
September	10.7	6.4	23.8	1.3	14.3	4.4	3.7	3.3	21.4
December	11.9	6.1	24.3	1.2	13.8	4.3	3.8	3.2	21.0
March	11.6	6.0	24.3	1.1	13.7	3.8	4.0	3.0	22.5
June	12.0	5.0	23.9	1.0	14.0	3.9	5.1	2.9	22.5
1998-99									
September	12.6	6.7	23.7	1.3	13.5	3.9	4.5	3.1	21.4
December	12.3	6.3	23.5	1.5	13.8	4.1	3.7	3.1	22.8
March	12.5	6.3	25.0	1.1	14.2	3.9	3.9	3.0	20.3

(a) The merchandise trade shares relate to data in Table 2.12.

(b) The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES

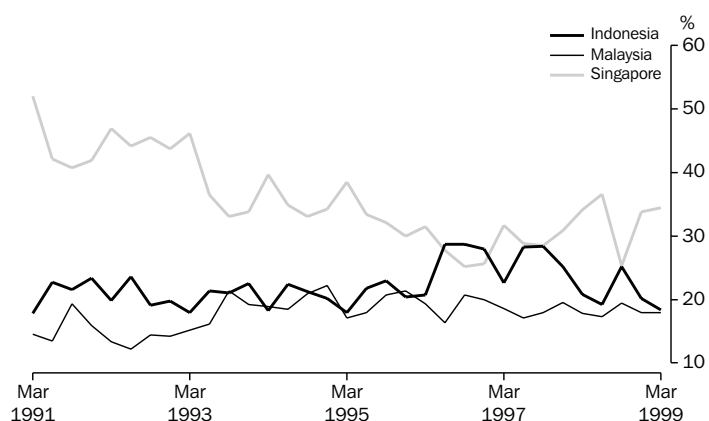


TABLE 2.14. MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam	Total ASEAN
EXPORTS (\$ MILLION)							
1989-90	1,030	925	470	1,985	591	84	5,110
1990-91	1,462	985	437	2,769	665	25	6,388
1991-92	1,627	1,103	513	3,189	816	50	7,337
1992-93	1,715	1,311	598	3,787	1,205	76	8,780
1993-94	1,906	1,759	699	3,197	1,278	111	9,038
1994-95	2,113	2,033	839	3,643	1,560	150	10,439
1995-96	2,716	2,289	1,075	3,556	1,779	198	11,717
1996-97	3,305	2,332	1,226	3,410	1,693	211	12,257
1997-98	2,751	2,097	1,163	3,697	1,390	325	11,504
IMPORTS (\$ MILLION)							
1989-90	441	658	150	1,213	479	17	2,984
1990-91	784	732	129	1,271	505	18	3,484
1991-92	995	867	143	1,301	647	79	4,119
1992-93	1,305	974	177	1,509	756	237	5,018
1993-94	1,105	1,103	188	1,792	794	291	5,302
1994-95	1,198	1,421	259	2,246	970	295	6,419
1995-96	1,522	1,636	260	2,613	1,005	329	7,372
1996-97	1,864	1,891	282	2,620	1,201	433	8,300
1997-98	2,868	2,404	418	2,643	1,480	664	10,495
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1989-90	589	267	320	772	112	67	2,126
1990-91	679	253	308	1,498	160	7	2,904
1991-92	632	236	370	1,889	169	-29	3,219
1992-93	410	337	421	2,278	450	-161	3,762
1993-94	800	656	510	1,404	483	-180	3,736
1994-95	915	612	580	1,398	590	-145	4,021
1995-96	1,193	653	815	943	774	-131	4,345
1996-97	1,441	441	943	790	492	-222	3,957
1997-98	-118	-308	745	1,054	-90	-338	1,008
1996-97 June	449	28	270	328	155	-60	1,186
1997-98 September	411	35	225	290	61	-108	936
December	69	101	221	396	-21	-124	659
March	-221	-227	160	122	-83	-52	-289
June	-377	-216	139	246	-47	-54	-297
1998-99 September	-527	-184	213	-32	-99	-108	-723
December	-279	-265	194	261	-130	-159	-368
March	-234	-238	188	44	-204	-157	-594

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.

TABLE 2.15. MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS (a)(b)

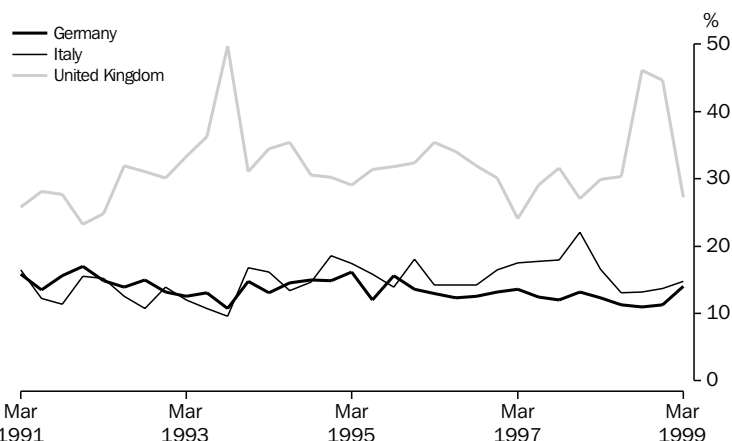
Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam
ANNUAL EXPORTS (PER CENT)						
1989-90	20.2	18.1	9.2	38.8	11.6	1.6
1990-91	22.9	15.4	6.8	43.3	10.4	0.4
1991-92	22.2	15.0	7.0	43.5	11.1	0.7
1992-93	19.5	14.9	6.8	43.1	13.7	0.9
1993-94	21.1	19.5	7.7	35.4	14.1	1.2
1994-95	20.2	19.5	8.0	34.9	14.9	1.4
1995-96	23.2	19.5	9.2	30.3	15.2	1.7
1996-97	27.0	19.0	10.0	27.8	13.8	1.7
1997-98	23.9	18.2	10.1	32.1	12.1	2.8
QUARTERLY EXPORTS (PER CENT)						
1996-97						
March	22.6	18.6	10.4	31.7	14.3	1.6
June	28.3	17.1	10.1	28.8	13.4	1.7
1997-98						
September	28.4	18.0	10.2	28.6	12.2	1.9
December	25.2	19.5	10.3	30.9	11.4	2.1
March	20.8	17.8	10.6	34.1	12.6	3.2
June	19.2	17.3	9.2	36.6	12.4	4.7
1998-99						
September	25.2	19.4	12.9	25.3	12.8	3.7
December	20.2	18.0	10.8	33.8	12.9	3.7
March	18.4	17.9	12.3	34.5	12.7	3.5
ANNUAL IMPORTS (PER CENT)						
1989-90	14.8	22.1	5.0	40.6	16.1	0.6
1990-91	22.5	21.0	3.7	36.5	14.5	0.5
1991-92	24.2	21.1	3.5	31.6	15.7	1.9
1992-93	26.0	19.4	3.5	30.1	15.1	4.7
1993-94	20.8	20.8	3.6	33.8	15.0	5.5
1994-95	18.7	22.1	4.0	35.0	15.1	4.6
1995-96	20.7	22.2	3.5	35.4	13.6	4.5
1996-97	22.5	22.8	3.4	31.6	14.5	5.2
1997-98	27.3	22.9	4.0	25.2	14.1	6.3
QUARTERLY IMPORTS (PER CENT)						
1996-97						
March	24.0	23.1	3.5	28.8	15.2	5.4
June	23.1	25.1	3.2	29.5	13.6	5.4
1997-98						
September	22.2	23.7	4.7	27.6	14.5	7.3
December	28.7	20.5	4.8	23.9	14.9	7.1
March	27.0	24.6	3.2	25.5	14.4	4.9
June	30.5	23.1	3.3	24.1	12.8	6.1
1998-99						
September	35.9	20.7	3.4	20.6	13.0	6.3
December	26.7	24.4	3.4	21.5	15.6	8.3
March	22.8	22.5	3.2	25.8	17.2	8.2

(a) The merchandise trade shares relate to data in Table 2.14.

(b) The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: ABS, International Trade Section, Quarterly data

TABLE 2.16. MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1989-90	482	870	1,249	1,038	1,042	148	1,736	7,083
1990-91	448	774	1,056	923	1,016	127	1,796	6,608
1991-92	594	939	1,092	979	856	145	1,930	7,148
1992-93	618	850	991	872	876	136	2,394	7,341
1993-94	458	792	1,006	1,052	703	139	2,901	7,605
1994-95	466	794	1,083	1,250	707	155	2,275	7,498
1995-96	668	727	1,152	1,282	695	200	2,829	8,464
1996-97	923	799	1,058	1,354	584	220	2,357	8,171
1997-98	1,154	856	1,243	1,752	829	157	3,040	10,236
IMPORTS (\$ MILLION)								
1989-90	433	1,166	3,443	1,635	520	896	3,356	12,732
1990-91	380	1,233	3,115	1,390	550	767	3,302	11,951
1991-92	387	1,336	3,007	1,229	588	793	3,102	11,685
1992-93	512	1,481	3,383	1,349	624	1,013	3,395	13,258
1993-94	541	1,542	3,759	1,617	664	1,072	3,698	14,582
1994-95	686	1,754	4,861	2,026	712	1,426	4,439	18,218
1995-96	755	1,867	4,862	2,231	702	1,617	4,882	19,388
1996-97	760	1,980	4,558	2,304	817	1,497	5,182	19,666
1997-98	739	2,029	5,207	2,614	847	1,557	5,593	21,824
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1989-90	48	-296	-2,194	-597	523	-748	-1,619	-5,648
1990-91	68	-460	-2,059	-467	465	-639	-1,506	-5,343
1991-92	207	-396	-1,915	-250	267	-648	-1,171	-4,537
1992-93	106	-630	-2,392	-477	252	-876	-1,001	-5,917
1993-94	-83	-750	-2,753	-565	39	-933	-798	-6,977
1994-95	-220	-960	-3,778	-776	-5	-1,270	-2,164	-10,720
1995-96	-86	-1,140	-3,710	-949	-7	-1,418	-2,053	-10,924
1996-97	164	-1,181	-3,500	-950	-233	-1,277	-2,825	-11,495
1997-98	415	-1,174	-3,964	-862	-18	-1,401	-2,553	-11,588
1996-97 June	32	-218	-863	-171	-25	-335	-694	-2,698
1997-98 September	37	-250	-942	-262	-65	-337	-700	-3,063
December	66	-330	-990	-86	-47	-393	-726	-3,133
March	102	-311	-977	-236	52	-339	-655	-2,915
June	211	-282	-1,055	-278	42	-332	-472	-2,476
1998-99 September	107	-348	-1,187	-315	1	-286	12	-2,659
December	89	-298	-1,197	-289	-75	-387	61	-2,724
March	124	-327	-1,181	-383	52	-376	-640	-3,276

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

TABLE 2.17. MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
1989-90	6.8	12.3	17.6	14.7	14.7	2.1	24.5
1990-91	6.8	11.7	16.0	14.0	15.4	1.9	27.2
1991-92	8.3	13.1	15.3	13.7	12.0	2.0	27.0
1992-93	8.4	11.6	13.5	11.9	11.9	1.9	32.6
1993-94	6.0	10.4	13.2	13.8	9.2	1.8	38.1
1994-95	6.2	10.6	14.4	16.7	9.4	2.1	30.3
1995-96	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996-97	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997-98	11.3	8.4	12.1	17.1	8.1	1.5	29.7
QUARTERLY EXPORTS (PER CENT)							
1996-97							
March	13.0	12.1	13.6	17.5	6.9	0.9	24.1
June	9.7	10.7	12.4	17.7	6.9	2.2	29.1
1997-98							
September	10.4	9.4	12.0	18.0	6.8	2.2	31.6
December	10.0	9.6	13.2	22.1	7.1	1.3	27.1
March	11.6	7.4	12.3	16.6	10.3	1.2	29.9
June	12.6	7.4	11.3	13.1	8.0	1.5	30.3
1998-99							
September	7.8	6.7	11.0	13.2	6.6	1.5	46.1
December	7.9	7.5	11.3	13.7	5.9	1.1	44.7
March	11.4	9.8	14.0	14.8	10.5	1.0	27.3
ANNUAL IMPORTS (PER CENT)							
1989-90	3.4	9.2	27.0	12.8	4.1	7.0	26.4
1990-91	3.2	10.3	26.1	11.6	4.6	6.4	27.6
1991-92	3.3	11.4	25.7	10.5	5.0	6.8	26.5
1992-93	3.9	11.2	25.5	10.2	4.7	7.6	25.6
1993-94	3.7	10.6	25.8	11.1	4.6	7.4	25.4
1994-95	3.8	9.6	26.7	11.1	3.9	7.8	24.4
1995-96	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996-97	3.9	10.1	23.2	11.7	4.2	7.6	26.4
1997-98	3.4	9.3	23.9	12.0	3.9	7.1	25.6
QUARTERLY IMPORTS (PER CENT)							
1996-97							
March	4.1	9.4	22.1	11.6	5.4	7.5	26.5
June	3.7	9.3	23.3	11.4	3.6	7.9	27.2
1997-98							
September	3.6	8.7	23.1	12.4	4.1	7.4	26.5
December	3.2	10.1	23.5	11.3	4.0	7.6	24.9
March	3.4	9.2	23.8	12.0	3.8	6.9	25.9
June	3.3	9.2	25.1	12.3	3.7	6.7	25.3
1998-99							
September	2.6	9.5	25.7	12.6	3.7	5.6	25.7
December	2.8	9.1	26.2	12.3	4.5	7.1	23.3
March	2.8	9.9	26.5	13.0	3.6	7.0	22.9

(a) The merchandise trade shares relate to data in Table 2.16.

(b) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

**INTERNATIONAL
ACCOUNTS**

3 CONSUMPTION AND INVESTMENT

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Private New Capital Expenditure and Expected Expenditure, Australia (Cat. no. 5625.0)

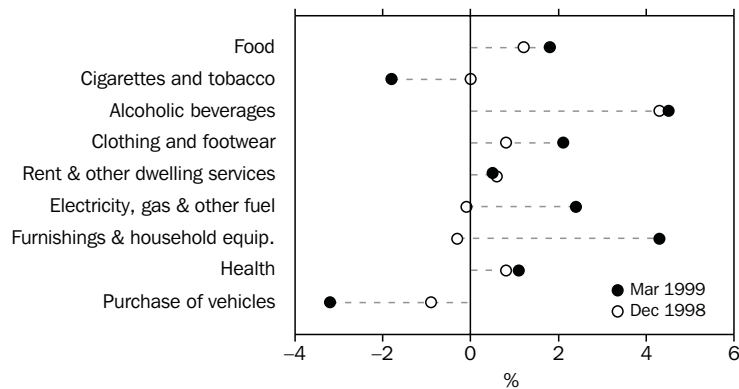
Stocks and Sales, Selected Industries, Australia (Cat. no. 5629.0)

Australian Business Expectations (Cat. no. 5250.0)

Retail Trade, Australia (Cat. no. 8501.0)

New Motor Vehicle Registrations, Australia (Cat. no. 9303.0.40.003)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data

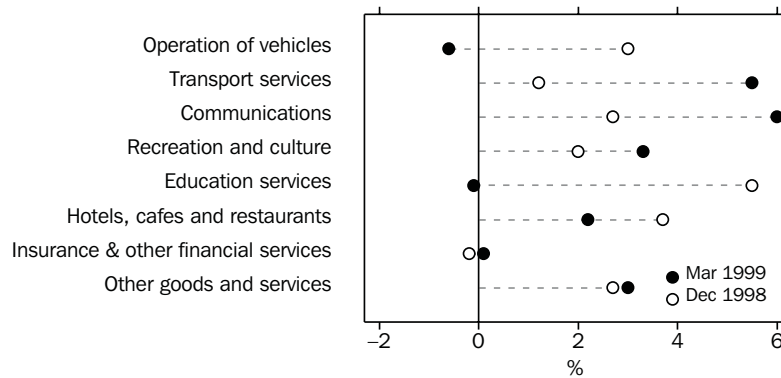
TABLE 3.1. HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain Volume Measures, Reference year 1996-97

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
1989-90	30,964	9,072	3,844	11,939	47,871	5,472	15,535	10,660	10,672
1990-91	31,379	8,777	3,815	11,521	49,400	5,562	15,040	11,072	10,040
1991-92	32,088	8,192	3,735	11,912	50,820	5,615	15,877	11,608	9,424
1992-93	32,920	7,618	3,661	11,929	52,165	5,829	16,363	11,763	10,088
1993-94	34,007	7,026	3,783	12,130	53,840	5,792	16,893	12,064	10,098
1994-95	36,037	6,592	3,938	12,589	55,661	6,091	17,719	12,049	11,417
1995-96	38,208	6,197	3,960	12,880	57,497	6,267	18,199	12,058	11,403
1996-97	38,332	5,942	3,855	12,535	59,021	6,406	18,197	11,971	12,435
1997-98	39,541	5,715	4,026	12,979	60,535	6,748	19,063	11,838	14,814
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1989-90	1.9	0.0	3.7	-0.8	3.4	6.3	3.2	2.5	15.8
1990-91	1.3	-3.3	-0.8	-3.5	3.2	1.6	-3.2	3.9	-5.9
1991-92	2.3	-6.7	-2.1	3.4	2.9	1.0	5.6	4.8	-6.1
1992-93	2.6	-7.0	-2.0	0.1	2.6	3.8	3.1	1.3	7.0
1993-94	3.3	-7.8	3.3	1.7	3.2	-0.6	3.2	2.6	0.1
1994-95	6.0	-6.2	4.1	3.8	3.4	5.2	4.9	-0.1	13.1
1995-96	6.0	-6.0	0.6	2.3	3.3	2.9	2.7	0.1	-0.1
1996-97	0.3	-4.1	-2.7	-2.7	2.7	2.2	0.0	-0.7	9.1
1997-98	3.2	-3.8	4.4	3.5	2.6	5.3	4.8	-1.1	19.1
SEASONALLY ADJUSTED (\$ MILLION)									
1996-97									
March	9,633	1,476	960	3,104	14,794	1,605	4,579	2,960	3,136
June	9,640	1,470	980	3,099	14,896	1,625	4,604	3,039	3,329
1997-98									
September	9,763	1,451	984	3,237	14,977	1,651	4,717	2,959	3,485
December	9,888	1,441	1,008	3,237	15,075	1,659	4,782	2,965	3,734
March	9,920	1,425	1,009	3,211	15,196	1,730	4,763	2,958	3,635
June	9,971	1,400	1,025	3,292	15,286	1,708	4,801	2,955	3,960
1998-99									
September	9,963	1,388	1,040	3,482	15,373	1,759	4,860	2,986	3,975
December	10,082	1,388	1,085	3,509	15,471	1,757	4,845	3,011	3,941
March	10,268	1,363	1,134	3,582	15,546	1,800	5,055	3,045	3,814
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1997-98									
March	0.3	-1.1	0.1	-0.8	0.8	4.3	-0.4	-0.2	-2.7
June	0.5	-1.8	1.6	2.5	0.6	-1.3	0.8	-0.1	8.9
1998-99									
September	-0.1	-0.9	1.5	5.8	0.6	3.0	1.2	1.0	0.4
December	1.2	0.0	4.3	0.8	0.6	-0.1	-0.3	0.8	-0.9
March	1.8	-1.8	4.5	2.1	0.5	2.4	4.3	1.1	-3.2

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure—
Quarterly % change

CONSUMPTION
AND
INVESTMENT



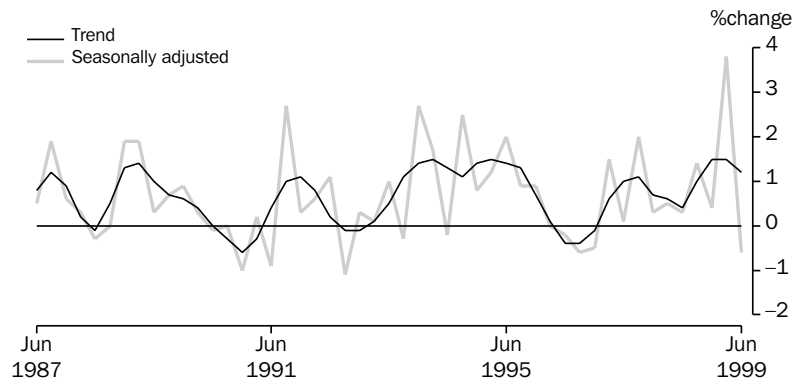
Source: ABS (Cat. no. 5206.0), Quarterly data

TABLE 3.1. HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain Volume Measures, Reference year 1996–97 — continued

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1989–90	16,814	5,023	3,391	26,551	4,634	22,068	18,069	18,568	260,147
1990–91	16,648	5,495	3,549	26,881	4,838	21,573	18,328	18,941	262,057
1991–92	17,174	6,084	3,895	27,885	5,083	21,657	16,848	20,062	267,467
1992–93	17,724	6,251	4,397	28,722	5,310	21,759	16,031	20,958	273,136
1993–94	18,336	6,116	4,885	30,187	5,628	22,546	14,920	21,856	279,625
1994–95	18,800	6,415	5,328	32,706	5,931	24,213	15,799	22,995	294,056
1995–96	18,839	6,886	6,148	34,968	6,255	25,281	16,648	24,693	306,311
1996–97	18,971	7,484	6,721	36,438	6,632	25,146	16,677	26,176	312,935
1997–98	19,264	7,705	7,289	38,905	7,174	26,059	16,879	29,263	327,793
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1989–90	3.1	4.5	8.5	7.2	17.3	3.3	14.8	5.5	5.1
1990–91	-1.0	9.4	4.7	1.2	4.4	-2.2	1.4	2.0	0.7
1991–92	3.2	10.7	9.7	3.7	5.1	0.4	-8.1	5.9	2.1
1992–93	3.2	2.7	12.9	3.0	4.5	0.5	-4.8	4.5	2.1
1993–94	3.5	-2.2	11.1	5.1	6.0	3.6	-6.9	4.3	2.4
1994–95	2.5	4.9	9.1	8.3	5.4	7.4	5.9	5.2	5.2
1995–96	0.2	7.3	15.4	6.9	5.5	4.4	5.4	7.4	4.2
1996–97	0.7	8.7	9.3	4.2	6.0	-0.5	0.2	6.0	2.2
1997–98	1.5	3.0	8.5	6.8	8.2	3.6	1.2	11.8	4.7
SEASONALLY ADJUSTED (\$ MILLION)									
1996–97									
March	4,748	1,881	1,681	9,120	1,718	6,281	4,166	6,624	78,419
June	4,731	1,926	1,745	9,261	1,705	6,378	4,182	6,740	79,360
1997–98									
September	4,782	1,875	1,756	9,632	1,722	6,436	4,176	7,043	80,646
December	4,797	1,940	1,808	9,745	1,799	6,567	4,187	7,266	81,900
March	4,831	1,977	1,845	9,800	1,844	6,485	4,203	7,447	82,280
June	4,853	1,913	1,879	9,727	1,808	6,570	4,313	7,507	82,968
1998–99									
September	4,864	2,030	1,920	9,968	1,828	6,701	4,349	7,503	83,987
December	5,012	2,054	1,971	10,167	1,928	6,946	4,341	7,705	85,213
March	4,982	2,166	2,089	10,498	1,926	7,100	4,344	7,938	86,650
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1997–98									
March	0.7	1.9	2.0	0.6	2.5	-1.2	0.4	2.5	0.5
June	0.5	-3.2	1.8	-0.7	-2.0	1.3	2.6	0.8	0.8
1998–99									
September	0.2	6.1	2.2	2.5	1.1	2.0	0.8	-0.1	1.2
December	3.0	1.2	2.7	2.0	5.5	3.7	-0.2	2.7	1.5
March	-0.6	5.5	6.0	3.3	-0.1	2.2	0.1	3.0	1.7

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

RETAIL TURNOVER,
Chain volume measures (reference year 1997-98)—
Percent change from previous quarter



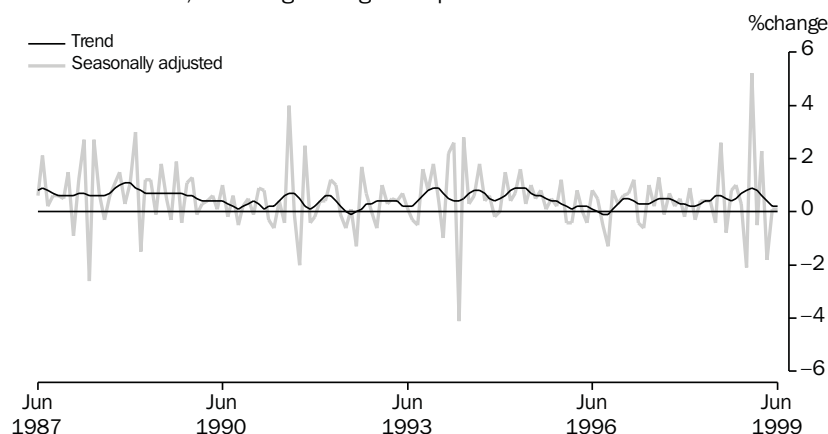
Source: ABS Derived from ABS (Cat. no. 8501.0), Quarterly data

TABLE 3.2. RETAIL TURNOVER BY INDUSTRY GROUP
Chain Volume Measures, Reference year 1997-98

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1990-1991	44,642.4	10,429.5	8,154.4	11,194.4	6,399.8	9,483.0	21,022.9	111,121.4
1991-1992	46,575.6	10,801.3	8,523.1	11,567.6	6,540.8	9,998.0	20,294.3	114,144.8
1992-1993	46,928.3	10,961.5	8,262.5	12,316.3	6,375.0	10,172.0	19,851.0	114,816.3
1993-1994	47,552.9	11,042.7	8,318.6	13,192.6	6,695.6	11,118.8	20,839.2	118,774.7
1994-1995	50,101.5	11,389.7	8,543.1	13,910.6	7,189.6	11,780.5	22,642.8	125,522.9
1995-1996	52,464.4	11,698.5	8,681.4	14,509.6	7,683.0	12,285.1	23,094.6	130,363.7
1996-1997	52,818.5	11,628.3	8,524.6	15,271.4	7,401.5	12,692.6	21,913.3	130,250.7
1997-1998	54,616.3	11,961.9	8,764.4	15,387.6	7,621.4	13,802.1	22,428.4	134,582.2
1998-1999	55,498.6	12,367.4	9,820.0	15,361.1	7,837.3	14,621.2	24,429.3	139,934.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1990-1991	2.2	-3.8	-0.6	-3.6	-4.0	1.2	-2.0	-0.6
1991-1992	4.3	3.6	4.5	3.3	2.2	5.4	-3.5	2.7
1992-1993	0.8	1.5	-3.1	6.5	-2.5	1.7	-2.2	0.6
1993-1994	1.3	0.7	0.7	7.1	5.0	9.3	5.0	3.4
1994-1995	5.4	3.1	2.7	5.4	7.4	6.0	8.7	5.7
1995-1996	4.7	2.7	1.6	4.3	6.9	4.3	2.0	3.9
1996-1997	0.7	-0.6	-1.8	5.3	-3.7	3.3	-5.1	-0.1
1997-1998	3.4	2.9	2.8	0.8	3.0	8.7	2.4	3.3
1998-1999	1.6	3.4	12.0	-0.2	2.8	5.9	8.9	4.0
SEASONALLY ADJUSTED (\$ MILLION)								
1996-1997								
June	13,241.5	2,854.7	2,111.3	3,814.5	1,890.0	3,318.3	5,535.2	32,782.3
1997-1998								
September	13,511.7	3,023.1	2,134.8	3,862.0	1,917.6	3,364.9	5,623.6	33,455.4
December	13,595.6	2,997.7	2,193.4	3,910.1	1,920.4	3,389.6	5,589.6	33,567.8
March	13,789.2	3,000.5	2,176.6	3,847.1	1,902.1	3,494.2	5,523.5	33,732.3
June	13,719.8	2,940.6	2,259.6	3,768.4	1,881.3	3,553.4	5,691.7	33,826.7
1998-1999								
September	13,730.0	3,114.2	2,392.7	3,734.4	1,925.8	3,507.2	5,885.9	34,290.1
December	13,776.2	3,066.8	2,426.6	3,688.7	1,946.7	3,562.1	5,956.7	34,423.8
March	14,115.2	3,182.0	2,479.1	3,961.1	1,990.8	3,747.8	6,242.0	35,718.0
June	13,877.2	3,004.4	2,521.6	3,976.9	1,974.0	3,804.1	6,344.8	35,503.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1997-1998								
June	-0.5	-2.0	3.8	-2.0	-1.1	1.7	3.0	0.3
1998-1999								
September	0.1	5.9	5.9	-0.9	2.4	-1.3	3.4	1.4
December	0.3	-1.5	1.4	-1.2	1.1	1.6	1.2	0.4
March	2.5	3.8	2.2	7.4	2.3	5.2	4.8	3.8
June	-1.7	-5.6	1.7	0.4	-0.8	1.5	1.6	-0.6

Source: Retail Trade, Australia (Cat. no. 8501.0).

RETAIL TURNOVER, Percentage change from previous month



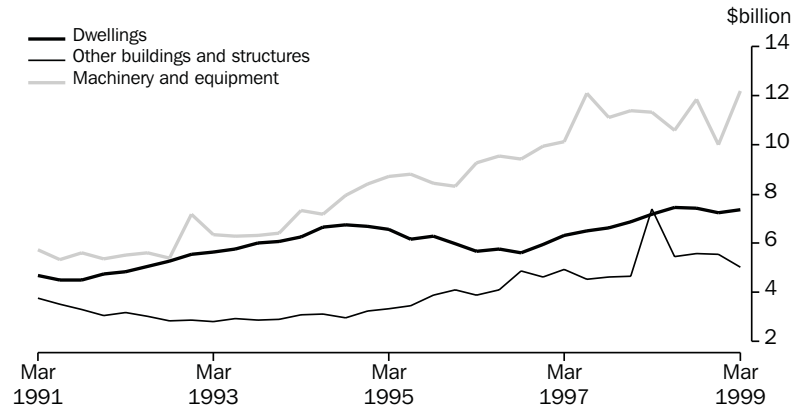
Source: Derived from ABS (Cat. no. 8501.0), Monthly data

TABLE 3.3. RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1990-1991	36,097.1	9,834.5	7,840.1	11,308.0	5,071.3	8,272.8	17,336.7	95,760.5
1991-1992	38,779.2	10,354.7	8,333.9	11,727.9	5,405.7	8,994.4	17,280.2	100,876.0
1992-1993	40,179.6	10,648.5	8,148.8	12,457.9	5,571.2	9,458.5	17,309.4	103,774.0
1993-1994	41,954.4	10,797.9	8,157.2	13,490.9	6,058.3	10,499.4	18,627.4	109,585.4
1994-1995	45,471.8	11,209.0	8,388.2	14,326.1	6,668.3	11,358.7	20,853.4	118,275.4
1995-1996	49,948.8	11,607.3	8,578.5	14,843.5	7,290.6	12,123.3	22,223.4	126,615.3
1996-1997	51,857.6	11,585.9	8,482.6	15,412.6	7,208.1	12,686.7	21,594.0	128,827.6
1997-1998	54,616.3	11,961.9	8,764.4	15,387.6	7,621.4	13,802.1	22,428.4	134,582.2
1998-1999	57,571.1	12,431.3	9,771.1	15,333.7	8,073.0	14,697.0	24,903.9	142,781.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1990-1991	6.6	0.1	3.7	-1.5	0.1	4.8	4.3	3.7
1991-1992	7.4	5.3	6.3	3.7	6.6	8.7	-0.3	5.3
1992-1993	3.6	2.8	-2.2	6.2	3.1	5.2	0.2	2.9
1993-1994	4.4	1.4	0.1	8.3	8.7	11.0	7.6	5.6
1994-1995	8.4	3.8	2.8	6.2	10.1	8.2	12.0	7.9
1995-1996	9.8	3.6	2.3	3.6	9.3	6.7	6.6	7.1
1996-1997	3.8	-0.2	-1.1	3.8	-1.1	4.6	-2.8	1.7
1997-1998	5.3	3.2	3.3	-0.2	5.7	8.8	3.9	4.5
1998-1999	5.4	3.9	11.5	-0.3	5.9	6.5	11.0	6.1
TREND (\$ MILLION)								
1997-1998								
April	4,615.0	997.6	741.2	1,267.3	629.6	1,184.4	1,891.4	11,337.3
May	4,632.7	1,000.7	753.3	1,259.8	631.5	1,188.5	1,914.9	11,386.6
June	4,654.2	1,007.0	767.4	1,254.8	637.3	1,188.8	1,941.4	11,452.0
1998-1999								
July	4,676.6	1,013.7	781.1	1,249.1	646.0	1,186.2	1,966.2	11,517.7
August	4,698.9	1,021.2	792.2	1,243.5	655.3	1,183.0	1,984.7	11,577.5
September	4,718.0	1,028.0	798.9	1,242.2	662.7	1,181.5	1,997.8	11,628.6
October	4,741.1	1,035.2	801.7	1,246.9	667.5	1,184.7	2,010.5	11,687.7
November	4,771.6	1,042.2	803.9	1,257.0	670.9	1,194.7	2,027.5	11,767.8
December	4,806.2	1,048.3	807.7	1,270.7	674.2	1,210.7	2,052.3	11,870.1
January	4,837.8	1,051.9	813.9	1,285.8	677.9	1,229.8	2,083.4	11,980.5
February	4,861.5	1,050.0	821.8	1,299.6	681.7	1,247.5	2,116.8	12,078.7
March	4,876.5	1,041.3	828.9	1,309.8	685.1	1,262.1	2,146.3	12,149.7
April	4,883.4	1,029.9	834.5	1,315.9	686.9	1,274.0	2,170.0	12,194.5
May	4,885.8	1,017.1	837.9	1,320.2	687.3	1,283.5	2,188.6	12,221.1
June	4,885.2	1,008.4	840.4	1,321.4	687.6	1,292.3	2,206.2	12,243.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1998-1999								
December	0.7	0.6	0.5	1.1	0.5	1.3	1.2	0.9
January	0.7	0.3	0.8	1.2	0.5	1.6	1.5	0.9
February	0.5	-0.2	1.0	1.1	0.6	1.4	1.6	0.8
March	0.3	-0.8	0.9	0.8	0.5	1.2	1.4	0.6
April	0.1	-1.1	0.7	0.5	0.3	0.9	1.1	0.4
May	0.1	-1.2	0.4	0.3	0.1	0.8	0.9	0.2
June	0.0	-0.9	0.3	0.1	0.0	0.7	0.8	0.2

Source: Retail Trade, Australia (Cat. no. 8501.0).

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures



Source: ABS (Cat. no. 5206.0), Quarterly data

TABLE 3.4. PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES
Chain Volume Measures, Reference year 1996-97

Period	Private gross fixed capital formation						Change in inventories		
	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
1989-90	20,961	18,483	27,193	1,078	2,984	5,236	74,986	2,428	2,542
1990-91	18,711	15,589	23,742	802	3,191	5,422	66,764	-2,856	960
1991-92	19,169	12,580	22,561	568	3,303	5,981	63,486	-1,928	-753
1992-93	22,269	11,511	25,263	1,341	4,149	6,052	69,629	510	43
1993-94	25,077	12,021	27,299	1,520	4,588	6,721	76,095	1,343	231
1994-95	26,220	13,006	33,849	1,003	5,051	6,469	85,316	3,778	-1,023
1995-96	23,712	16,027	35,546	1,123	5,341	5,851	87,457	2,406	-950
1996-97	24,372	18,999	41,677	1,112	6,459	6,114	98,732	1,627	-2,845
1997-98	28,163	22,146	44,481	1,182	6,982	6,832	109,786	1,997	442
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1989-90	-5.1	7.7	-5.4	-16.0	18.6	-27.1	-3.8	na	na
1990-91	-10.7	-15.7	-12.7	-25.6	6.9	3.6	-11.0		
1991-92	2.4	-19.3	-5.0	-29.2	3.5	10.3	-4.9		
1992-93	16.2	-8.5	12.0	136.1	25.6	1.2	9.7		
1993-94	12.6	4.4	8.1	13.3	10.6	11.1	9.3		
1994-95	4.6	8.2	24.0	-34.0	10.1	-3.7	12.1		
1995-96	-9.6	23.2	5.0	12.0	5.7	-9.6	2.5		
1996-97	2.8	18.5	17.2	-1.0	20.9	4.5	12.9		
1997-98	15.6	16.6	6.7	6.3	8.1	11.7	11.2		
SEASONALLY ADJUSTED (\$ MILLION)									
1996-97									
March	6,310	4,928	10,144	284	1,636	1,531	24,802	-674	-628
June	6,501	4,544	12,105	310	1,710	1,668	26,881	545	-2,811
1997-98									
September	6,635	4,639	11,131	264	1,620	1,701	25,990	-390	-434
December	6,887	4,650	11,411	261	1,700	1,662	26,572	43	-146
March	7,176	7,402	11,322	312	1,819	1,740	29,771	1,356	662
June	7,466	5,455	10,616	345	1,844	1,729	27,454	999	458
1998-99									
September	7,417	5,601	11,866	316	1,721	1,630	28,551	621	-254
December	7,258	5,548	10,026	303	1,819	1,666	26,621	1,282	-218
March	7,359	5,035	12,195	325	1,844	1,678	28,436	1,278	127
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1997-98									
March	4.2	59.2	-0.8	19.4	7.0	4.7	12.0	na	na
June	4.0	-26.3	-6.2	10.5	1.4	-0.7	-7.8		
1998-99									
September	-0.6	2.7	11.8	-8.3	-6.6	-5.7	4.0		
December	-2.1	-0.9	-15.5	-4.1	5.7	2.2	-6.8		
March	1.4	-9.2	21.6	7.3	1.4	0.7	6.8		

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 3.5. ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY (a)

Period	Current prices						Chain volume measures (reference year 1996-97)						Total
	Asset		Industry				Asset		Industry				
	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries	Total	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries		
ANNUAL (\$ MILLION)													
1990-91	11,221	18,368	4,567	7,663	17,359	29,589	11,384	17,737	4,785	7,693	16,333	28,939	
1991-92	8,319	16,814	4,216	7,324	13,593	25,133	8,666	16,018	4,427	7,296	12,831	24,578	
1992-93	8,100	19,137	5,483	7,537	14,218	27,237	8,549	17,449	5,666	7,249	13,083	25,936	
1993-94	8,294	21,696	5,585	8,350	16,055	29,990	8,748	19,524	5,715	7,933	14,657	28,284	
1994-95	9,093	26,467	6,351	10,352	18,857	35,561	9,432	24,554	6,459	10,017	17,676	34,167	
1995-96	12,348	28,124	7,525	10,457	22,491	40,473	12,561	26,273	7,519	10,111	21,179	38,845	
1996-97	14,330	29,507	8,781	10,198	24,859	43,837	14,330	29,507	8,781	10,198	24,858	43,837	
1997-98	13,152	33,069	11,029	10,996	24,195	46,220	12,831	33,333	10,730	10,908	24,526	46,165	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1990-91	-4.7	-5.7	12.6	-9.2	-7.5	-5.3	-6.3	-7.9	9.3	-11.8	-8.8	-7.3	
1991-92	-25.9	-8.5	-7.7	-4.4	-21.7	-15.1	-23.9	-9.7	-7.5	-5.2	-21.4	-15.1	
1992-93	-2.6	13.8	30.0	2.9	4.6	8.4	-1.3	8.9	28.0	-0.6	2.0	5.5	
1993-94	2.4	13.4	1.9	10.8	12.9	10.1	2.3	11.9	0.9	9.4	12.0	9.1	
1994-95	9.6	22.0	13.7	24.0	17.5	18.6	7.8	25.8	13.0	26.3	20.6	20.8	
1995-96	35.8	6.3	18.5	1.0	19.3	13.8	33.2	7.0	16.4	0.9	19.8	13.7	
1996-97	16.1	4.9	16.7	-2.5	10.5	8.3	14.1	12.3	16.8	0.9	17.4	12.8	
1997-98	-8.2	12.1	25.6	7.8	-2.7	5.4	-10.5	13.0	22.2	7.0	-1.3	5.3	
SEASONALLY ADJUSTED (\$ MILLION)													
1996-97 June	3,457	7,729	2,273	2,630	6,282	11,185	3,365	7,942	2,267	2,593	6,469	11,326	
1997-98 September	3,005	8,018	2,602	2,653	5,767	11,022	3,015	8,213	2,578	2,749	5,910	11,236	
December	3,356	8,438	2,758	3,004	6,032	11,794	3,221	8,556	2,696	2,947	6,138	11,778	
March	3,120	8,565	2,808	2,664	6,213	11,685	3,048	8,564	2,710	2,629	6,273	11,608	
June	3,703	8,056	2,888	2,654	6,216	11,758	3,547	8,001	2,757	2,583	6,205	11,542	
1998-99 September	3,970	8,294	2,745	2,413	7,106	12,264	3,846	8,155	2,585	2,379	7,064	12,029	
December	3,716	7,305	2,175	2,440	6,405	11,021	3,461	7,233	2,043	2,267	6,407	10,718	
March	3,388	8,536	2,066	2,632	7,226	11,924	3,184	8,602	1,931	2,529	7,359	11,816	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED													
1997-98 March	-7.0	1.5	1.8	-11.3	3.0	-0.9	-5.4	0.1	0.5	-10.8	2.2	-1.4	
June	18.7	-5.9	2.9	-0.4	0.0	0.6	16.4	-6.6	1.7	-1.7	-1.1	-0.6	
1998-99 September	7.2	3.0	-5.0	-9.1	14.3	4.3	8.4	1.9	-6.2	-7.9	13.8	4.2	
December	-6.4	-11.9	-20.8	1.1	-9.9	-10.1	-10.0	-11.3	-21.0	-4.7	-9.3	-10.9	
March	-8.8	16.9	-5.0	7.9	12.8	8.2	-8.0	18.9	-5.5	11.5	14.9	10.2	
TREND (\$ MILLION)													
1996-97 June	3,468	7,686	2,362	2,640	6,122	11,153	3,407	7,859	2,382	2,660	6,236	11,274	
1997-98 September	3,227	8,094	2,562	2,752	6,006	11,320	3,171	8,278	2,533	2,770	6,158	11,458	
December	3,144	8,362	2,731	2,818	5,956	11,505	3,063	8,482	2,671	2,807	6,072	11,547	
March	3,349	8,453	2,870	2,761	6,172	11,802	3,248	8,466	2,770	2,725	6,219	11,711	
June	3,650	8,228	2,838	2,596	6,444	11,878	3,517	8,151	2,706	2,533	6,435	11,672	
1998-99 September	3,785	7,977	2,624	2,486	6,652	11,762	3,617	7,884	2,476	2,401	6,634	11,516	
December	3,727	7,931	2,327	2,490	6,842	11,659	3,521	7,876	2,182	2,376	6,864	11,424	
March	3,511	8,068	2,052	2,527	7,000	11,579	3,326	8,080	1,945	2,404	7,088	11,410	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND													
1997-98 March	6.5	1.1	5.1	-2.0	3.6	2.6	6.0	-0.2	3.7	-2.9	2.4	1.4	
June	9.0	-2.7	-1.1	-6.0	4.4	0.6	8.3	-3.7	-2.3	-7.0	3.5	-0.3	
1998-99 September	3.7	-3.0	-7.5	-4.2	3.2	-1.0	2.8	-3.3	-8.5	-5.2	3.1	-1.3	
December	-1.5	-0.6	-11.3	0.1	2.9	-0.9	-2.6	-0.1	-11.9	-1.1	3.5	-0.8	
March	-5.8	1.7	-11.8	1.5	2.3	-0.7	-5.5	2.6	-10.9	1.2	3.3	-0.1	

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.
Source: *Private New Capital Expenditure and Expected Expenditure, Australia* (Cat. no. 5625.0).

TABLE 3.6. EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE							
TOTAL (\$ MILLION)							
1992-93	21,598	24,262	25,754	26,767	27,846	28,249	27,237
1993-94	23,244	24,820	25,796	27,682	29,982	30,832	29,990
1994-95	25,997	30,167	31,736	33,844	35,087	35,825	35,561
1995-96	27,769	32,161	35,084	37,315	39,603	40,450	40,473
1996-97	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997-98	32,321	37,479	40,861	44,988	46,229	46,892	46,220
1998-99	37,916	41,492	43,475	45,144	45,095	45,495	nya
1999-00	31,937	32,595	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY							
MINING (\$ MILLION)							
1992-93	4,617	4,787	5,628	5,831	6,125	5,895	5,483
1993-94	6,921	7,044	6,854	6,249	5,889	6,147	5,585
1994-95	5,370	6,013	6,666	6,897	6,976	6,951	6,351
1995-96	5,541	6,720	7,472	7,627	7,764	7,788	7,525
1996-97	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997-98	8,592	9,588	11,027	11,908	12,090	11,551	11,029
1998-99	9,404	10,088	9,096	9,741	9,364	9,062	nya
1999-00	6,525	5,877	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1992-93	7,888	8,088	8,324	8,164	8,015	7,942	7,537
1993-94	6,677	7,227	7,848	8,409	8,732	8,688	8,350
1994-95	7,700	8,839	9,445	10,255	10,309	10,474	10,352
1995-96	8,975	9,964	10,721	11,185	11,160	10,978	10,457
1996-97	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997-98	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998-99	8,679	10,412	10,706	10,505	10,360	9,958	nya
1999-00	8,692	8,586	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1992-93	9,434	11,391	11,751	12,929	13,830	14,462	14,218
1993-94	9,646	10,549	11,028	13,047	15,421	15,940	16,055
1994-95	12,947	15,116	15,624	16,692	17,803	18,400	18,857
1995-96	13,253	15,478	16,890	18,503	20,679	21,683	22,491
1996-97	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997-98	16,002	19,065	19,726	22,144	23,074	23,889	24,195
1998-99	19,833	20,992	23,673	24,898	25,372	26,474	nya
1999-00	16,720	18,132	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET							
BUILDINGS AND STRUCTURES (\$ MILLION)							
1992-93	6,791	7,465	8,104	8,373	9,001	8,642	8,100
1993-94	7,785	8,114	7,689	8,250	8,804	8,888	8,294
1994-95	7,840	9,155	9,650	9,012	10,016	9,798	9,093
1995-96	8,700	9,528	10,479	11,878	12,861	12,373	12,348
1996-97	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997-98	12,085	14,505	13,668	14,014	13,593	13,740	13,152
1998-99	11,812	13,587	14,560	16,035	14,705	14,098	nya
1999-00	9,284	8,848	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1992-93	14,884	16,725	17,650	18,531	18,845	19,607	19,137
1993-94	15,461	16,706	17,974	19,380	21,189	21,881	21,696
1994-95	18,176	20,814	22,085	24,832	25,072	26,027	26,467
1995-96	19,069	22,634	24,605	25,437	26,742	28,077	28,124
1996-97	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997-98	20,229	22,974	27,193	30,974	32,637	33,151	33,069
1998-99	26,104	27,905	28,915	29,109	30,390	31,397	nya
1999-00	22,653	23,747	nya	nya	nya	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia (Cat. no. 5625.0).

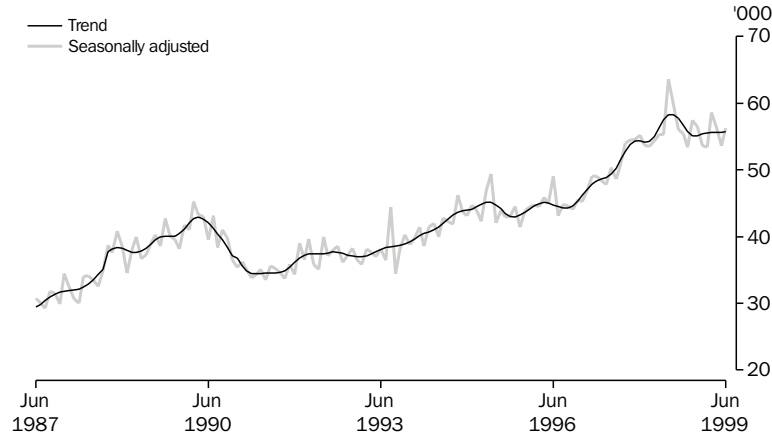
TABLE 3.7. BOOK VALUE OF STOCKS OWNED BY PRIVATE BUSINESS (a)

Period	Current prices					Chain volume measures (reference year 1996-97)						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1989-90	3,373	24,946	17,862	13,509	530	60,220	3,763	27,444	18,778	15,956	652	66,513
1990-91	3,862	24,116	16,954	13,671	647	59,249	4,050	25,983	17,451	15,595	754	63,690
1991-92	3,598	23,448	16,648	13,721	664	58,080	3,812	25,144	16,901	15,294	755	61,749
1992-93	4,048	24,628	16,135	14,963	505	60,279	4,167	25,874	15,766	16,130	560	62,262
1993-94	3,754	24,285	19,284	14,256	446	62,026	3,937	25,365	18,662	15,028	481	63,454
1994-95	3,455	26,668	21,271	15,992	539	67,926	3,486	26,253	20,460	16,421	561	67,203
1995-96	4,004	28,431	21,293	16,146	495	70,369	4,047	28,391	20,946	16,221	497	70,124
1996-97	4,499	27,893	21,173	17,076	701	71,342	4,471	27,788	21,404	17,001	690	71,354
1997-98	4,484	29,039	23,662	16,610	834	74,630	4,411	28,603	23,236	16,288	810	73,348
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1989-90	27.2	8.6	5.2	6.7	5.1	8.0	25.3	4.6	1.4	1.6	-1.5	3.8
1990-91	14.5	-3.3	-5.1	1.2	22.0	-1.6	7.6	-5.3	-7.1	-2.3	15.6	-4.2
1991-92	-6.8	-2.8	-1.8	0.4	2.6	-2.0	-5.9	-3.2	-3.2	-1.9	0.1	-3.0
1992-93	12.5	5.0	-3.1	9.1	-23.9	3.8	9.3	2.9	-6.7	5.5	-25.9	0.8
1993-94	-7.3	-1.4	19.5	-4.7	-11.7	2.9	-5.5	-2.0	18.4	-6.8	-14.0	1.9
1994-95	-8.0	9.8	10.3	12.2	20.9	9.5	-11.5	3.5	9.6	9.3	16.6	5.9
1995-96	15.9	6.6	0.1	1.0	-8.2	3.6	16.1	8.1	2.4	-1.2	-11.3	4.3
1996-97	12.4	-1.9	-0.6	5.8	41.6	1.4	10.5	-2.1	2.2	4.8	38.7	1.8
1997-98	-0.3	4.1	11.8	-2.7	19.0	4.6	-1.3	2.9	8.6	-4.2	17.4	2.8
SEASONALLY ADJUSTED (\$ MILLION)												
1996-97 June	4,576	27,778	21,469	17,473	730	72,027	4,547	27,675	21,703	17,396	719	72,040
1997-98 September	4,402	27,479	22,245	17,084	687	71,897	4,347	27,248	22,362	17,005	674	71,636
December	4,256	27,760	23,085	16,749	815	72,665	4,141	27,251	22,917	16,600	799	71,708
March	4,451	28,291	23,271	17,097	869	73,979	4,359	27,900	23,057	16,895	840	73,050
June	4,560	28,915	23,994	17,001	870	75,339	4,486	28,482	23,562	16,671	844	74,045
1998-99 September	4,268	29,897	24,600	16,854	919	76,538	4,226	29,251	23,793	16,486	878	74,634
December	4,048	30,205	24,735	17,456	994	77,438	4,040	29,746	24,164	17,032	948	75,930
March	3,937	30,045	25,114	18,007	1,002	78,104	3,979	29,962	24,817	17,492	952	77,202
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1997-98 March	4.6	1.9	0.8	2.1	6.7	1.8	5.3	2.4	0.6	1.8	5.1	1.9
June	2.5	2.2	3.1	-0.6	0.0	1.8	2.9	2.1	2.2	-1.3	0.6	1.4
1998-99 September	-6.4	3.4	2.5	-0.9	5.6	1.6	-5.8	2.7	1.0	-1.1	3.9	0.8
December	-5.1	1.0	0.5	3.6	8.2	1.2	-4.4	1.7	1.6	3.3	8.0	1.7
March	-2.8	-0.5	1.5	3.2	0.8	0.9	-1.5	0.7	2.7	2.7	0.4	1.7
TREND (\$ MILLION)												
1996-97 June	4,481	27,765	21,590	17,231	685	71,752	4,439	27,672	21,788	17,162	678	71,740
1997-98 September	4,400	27,591	22,215	17,094	736	72,037	4,334	27,315	22,301	16,999	723	71,673
December	4,382	27,754	22,876	16,984	796	72,792	4,290	27,363	22,803	16,840	778	72,074
March	4,428	28,283	23,466	16,908	846	73,932	4,331	27,826	23,181	16,687	822	72,848
June	4,440	29,046	23,987	16,934	891	75,298	4,364	28,524	23,476	16,631	860	73,855
1998-99 September	4,300	29,677	24,442	17,101	928	76,448	4,259	29,165	23,831	16,728	889	74,869
December	4,095	30,078	24,823	17,423	972	77,391	4,091	29,668	24,253	16,985	927	75,922
March	3,893	30,292	25,120	17,860	1,012	78,177	3,929	30,070	24,696	17,363	961	77,059
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1997-98 March	1.1	1.9	2.6	-0.4	6.3	1.6	1.0	1.7	1.7	-0.9	5.7	1.1
June	0.3	2.7	2.2	0.2	5.3	1.8	0.8	2.5	1.3	-0.3	4.6	1.4
1998-99 September	-3.2	2.2	1.9	1.0	4.1	1.5	-2.4	2.2	1.5	0.6	3.4	1.4
December	-4.8	1.3	1.6	1.9	4.8	1.2	-3.9	1.7	1.8	1.5	4.3	1.4
March	-4.9	0.7	1.2	2.5	4.1	1.0	-4.0	1.4	1.8	2.2	3.6	1.5

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: Stocks and Sales, Selected Industries, Australia (Cat. no. 5629.0).

REGISTRATIONS OF PASSENGER VEHICLES



Source: ABS (Cat. no. 9303.0.40.003) Monthly data

TABLE 3.8. NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

Period	Original		Total	Seasonally adjusted		Total	Trend		Total
	Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)	
ANNUAL									
1990-1991	440,713	101,483	542,196	na	na	na	na	na	na
1991-1992	437,024	84,161	521,185						
1992-1993	449,777	91,728	541,505						
1993-1994	475,973	98,288	574,261						
1994-1995	528,499	110,408	638,907						
1995-1996	531,778	104,751	636,529						
1996-1997	557,963	105,889	663,852						
1997-1998	654,697	117,148	771,845						
1998-1999	671,513	125,553	797,066						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1990-1991	-10.5	-25.2	-13.6	na	na	na	na	na	na
1991-1992	-0.8	-17.1	-3.9						
1992-1993	2.9	9.0	3.9						
1993-1994	5.8	7.2	6.0						
1994-1995	11.0	12.3	11.3						
1995-1996	0.6	-5.1	-0.4						
1996-1997	4.9	1.1	4.3						
1997-1998	17.3	10.6	16.3						
1998-1999	2.6	7.2	3.3						
MONTHLY									
1997-1998									
April	50,735	9,912	60,647	55,317	10,432	65,749	56,348	10,304	66,652
May	54,185	10,868	65,053	55,372	10,094	65,466	57,599	10,348	67,947
June	73,153	14,901	88,054	63,566	10,809	74,375	58,312	10,356	68,668
1998-1999									
July	63,188	10,781	73,969	59,925	10,154	70,079	58,324	10,359	68,683
August	54,789	9,551	64,340	56,044	10,411	66,455	57,723	10,397	68,120
September	55,336	9,893	65,229	55,385	10,255	65,640	56,712	10,480	67,192
October	54,632	9,986	64,618	53,456	10,429	63,885	55,710	10,607	66,317
November	57,161	10,679	67,840	57,457	11,079	68,536	55,153	10,753	65,906
December	60,418	10,667	71,085	56,522	10,679	67,201	55,115	10,842	65,957
January	42,137	7,954	50,091	53,658	11,228	64,886	55,384	10,822	66,206
February	50,775	9,557	60,332	53,441	10,476	63,917	55,534	10,684	66,218
March	64,011	12,190	76,201	58,556	10,860	69,416	55,587	10,489	66,076
April	50,963	9,005	59,968	56,370	9,881	66,251	55,628	10,294	65,922
May	53,036	10,862	63,898	53,592	9,921	63,513	55,622	10,126	65,748
June	65,067	14,428	79,495	56,278	10,214	66,492	55,720	10,009	65,729
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1998-1999									
December			4.8	-1.6	-3.6	-1.9	-0.1	0.8	0.1
January	-30.3	-25.4	-29.5	-5.1	5.1	-3.4	0.5	-0.2	0.4
February	20.5	20.2	20.4	-0.4	-6.7	-1.5	0.3	-1.3	0.0
March	26.1	27.6	26.3	9.6	3.7	8.6	0.1	-1.8	-0.2
April	-20.4	-26.1	-21.3	-3.7	-9.0	-4.6	0.1	-1.9	-0.2
May	4.1	20.6	6.6	-4.9	0.4	-4.1	0.0	-1.6	-0.3
June	22.7	32.8	24.4	5.0	3.0	4.7	0.2	-1.2	0.0

(a) Includes cars, station wagons, 4wd passenger vehicles and forward control passenger vehicles.
(b) Excludes motor cycles, plant and equipment, caravans and trailers.

Source: New Motor Vehicle Registrations, Australia (Cat. no. 9303.0.40.003).

4

PRODUCTION

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RELATED PUBLICATIONS

Stocks and Sales, Selected Industries, Australia (Cat. no. 5629.0)

Livestock Products, Australia (Cat. no. 7215.0)

Quarterly Indexes of Industrial Production (Cat. no. 8125.0)

Manufacturing Production, Australia (Cat. no. 8301.0)

Actual and Expected Private Mineral Exploration, Australia (Cat. no. 8412.0)

Tourist Accommodation, Australia (Cat. no. 8635.0)

Building Approvals, Australia (Cat. no. 8731.0)

Building Activity, Australia: Dwelling Unit Commencements, Preliminary (Cat. no. 8750.0)

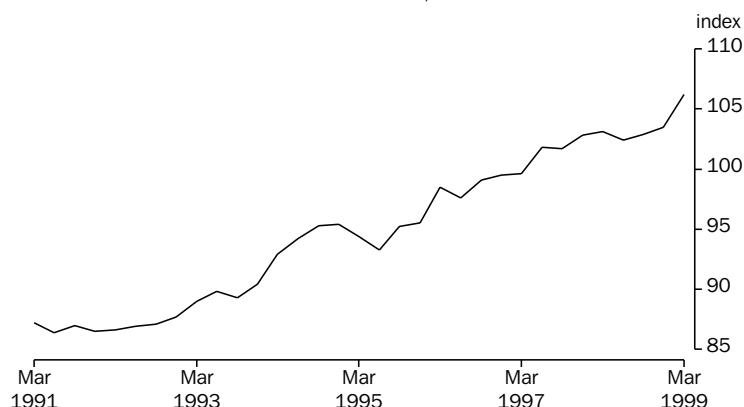
Building Activity, Australia (Cat. no. 8752.0)

Engineering Construction Activity, Australia (Cat. no. 8762.0)

Australian Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)

PRODUCTION

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 1996-97=100



Source: National Accounts Section, ABS Quarterly data

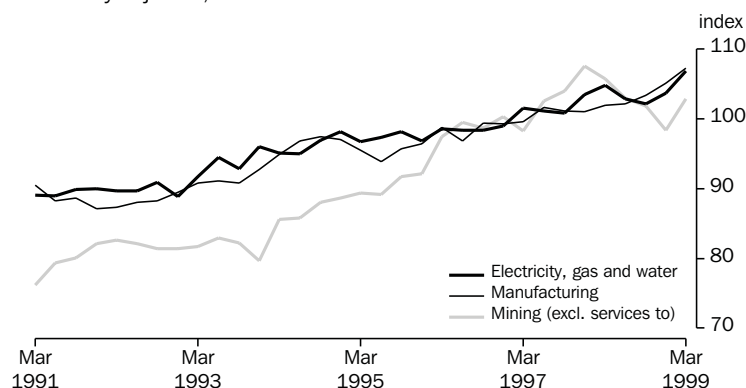
TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining (excluding services to mining)	Total manufacturing	Electricity, gas and water	Total industrial(a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textile, clothing, footwear and leather	Wood and paper products
ANNUAL (1996-97 = 100.0)							
1989-90	72.5	92.4	87.0	86.9	89.3	117.6	91.1
1990-91	77.7	90.4	88.8	87.2	92.2	114.6	87.2
1991-92	81.7	87.8	89.8	86.8	91.8	108.3	85.5
1992-93	81.9	89.9	91.5	88.4	93.1	103.8	90.5
1993-94	83.3	93.8	94.7	91.6	95.5	105.7	93.2
1994-95	88.8	95.9	97.3	94.5	96.6	103.2	96.4
1995-96	95.2	96.9	98.0	96.6	97.1	100.3	97.6
1996-97	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1997-98	105.1	101.5	103.0	102.5	105.6	93.8	103.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1989-90	11.6	-1.2	5.1	2.2	0.1	-9.9	-13.1
1990-91	7.1	-2.1	2.1	0.4	3.3	-2.6	-4.2
1991-92	5.2	-2.9	1.2	-0.4	-0.4	-5.4	-1.9
1992-93	0.2	2.4	1.8	1.8	1.4	-4.2	5.8
1993-94	1.8	4.4	3.5	3.7	2.6	1.8	3.0
1994-95	6.6	2.3	2.7	3.2	1.1	-2.3	3.5
1995-96	7.1	1.1	0.7	2.2	0.6	-2.8	1.2
1996-97	5.1	3.2	2.1	3.5	3.0	-0.3	2.5
1997-98	5.1	1.5	3.0	2.5	5.6	-6.2	3.5
SEASONALLY ADJUSTED (1996-97 = 100.0)							
1996-97							
March	98.3	99.6	101.5	99.6	99.1	102.3	101.9
June	102.6	101.6	101.1	101.8	100.9	100.4	103.1
1997-98							
September	104.0	101.1	100.8	101.7	105.6	90.8	103.2
December	107.6	101.0	103.5	102.8	105.2	97.1	102.3
March	105.7	101.9	104.8	103.1	105.9	90.4	99.7
June	103.0	102.1	102.9	102.4	105.7	97.0	108.7
1998-99							
September	101.8	103.4	102.1	102.9	105.2	106.1	108.3
December	98.4	105.1	103.7	103.5	108.0	96.9	95.4
March	102.8	107.2	106.8	106.2	109.3	93.1	104.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1997-98							
March	-1.8	0.8	1.2	0.3	0.7	-6.9	-2.6
June	-2.6	0.2	-1.8	-0.7	-0.2	7.3	9.0
1998-99							
September	-1.2	1.3	-0.7	0.5	-0.5	9.4	-0.4
December	-3.4	1.6	1.6	0.6	2.6	-8.7	-11.9
March	4.5	2.0	3.0	2.6	1.2	-4.0	9.3

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: National accounts Section, ABS

INDEXES OF INDUSTRIAL PRODUCTION,
Seasonally adjusted, 1996-97=100



Source: National Accounts Section, ABS Quarterly data

TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — *continued*

<i>Selected manufacturing industries — continued</i>						
<i>Period</i>	<i>Printing, publishing and recorded media</i>	<i>Petroleum, coal, chemical and associated products</i>	<i>Non-metallic mineral products</i>	<i>Metal products</i>	<i>Machinery and equipment</i>	<i>Other manufacturing</i>
ANNUAL (1996-97 = 100.0)						
1989-90	90.5	83.2	118.6	92.5	87.9	101.9
1990-91	88.0	86.5	107.1	90.4	84.2	89.1
1991-92	82.3	84.6	104.4	89.2	80.0	85.6
1992-93	87.5	86.6	112.8	91.3	80.5	87.1
1993-94	89.5	91.5	115.2	94.7	87.7	92.6
1994-95	94.5	94.5	114.5	94.2	92.9	93.1
1995-96	95.6	97.7	99.0	97.0	96.0	92.7
1996-97	100.0	100.0	100.0	100.0	100.0	100.0
1997-98	109.7	104.2	95.7	94.3	99.2	108.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1989-90	2.3	-2.4	-1.8	1.6	-0.5	0.4
1990-91	-2.7	3.9	-9.7	-2.2	-4.1	-12.6
1991-92	-6.5	-2.2	-2.5	-1.3	-5.0	-4.0
1992-93	6.4	2.3	8.0	2.3	0.6	1.8
1993-94	2.2	5.7	2.2	3.7	8.8	6.2
1994-95	5.6	3.2	-0.6	-0.5	6.0	0.6
1995-96	1.2	3.4	-13.6	3.0	3.4	-0.4
1996-97	4.6	2.4	1.0	3.1	4.1	7.9
1997-98	9.7	4.2	-4.3	-5.7	-0.8	8.9
SEASONALLY ADJUSTED (1996-97 = 100.0)						
1996-97						
March	101.1	97.7	99.7	97.2	101.5	98.4
June	105.2	104.1	104.1	97.3	101.1	105.3
1997-98						
September	110.3	102.8	98.3	92.5	99.2	107.2
December	110.6	103.8	95.0	91.9	98.6	108.0
March	112.6	104.4	96.2	95.2	99.1	112.2
June	105.1	105.7	93.4	97.5	99.8	108.1
1998-99						
September	106.3	107.9	102.4	95.3	102.5	104.4
December	105.4	104.0	118.2	97.5	106.7	122.1
March	120.4	108.9	116.0	99.2	103.3	119.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1997-98						
March	1.7	0.7	1.2	3.7	0.5	4.0
June	-6.6	1.2	-2.9	2.3	0.7	-3.7
1998-99						
September	1.2	2.1	9.6	-2.2	2.8	-3.5
December	-0.8	-3.6	15.4	2.4	4.0	17.0
March	14.2	4.8	-1.9	1.7	-3.2	-2.4

Source: National accounts Section, ABS

PRODUCTION

4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS

Period	Meat — carcass weight				Exports of			
	Wool receipts (a) (tonnes)	Red meat (tonnes)	Chicken meat (c) (tonnes)	Milk intake by factories (M litres)	Live sheep (b) ('000)	Live cattle (b) ('000)	Fresh or frozen meat (b) (tonnes)	Bacon' ham and canned meat (b) (tonnes)
ANNUAL								
1990-91	1 012 667	2 740 568	388 242	6 404	3 140	95	958 112	5 979
1991-92	836 600	2 793 545	415 569	6 731	4 396	107	1 026 487	6 112
1992-93	844 077	2 809 224	434 716	7 329	5 097	149	1 045 069	5 870
1993-94	784 218	2 829 153	468 723	8 076	5 433	235	1 044 821	7 996
1994-95	679 436	2 789 842	466 551	8 206	5 697	386	1 013 523	6 966
1995-96	646 073	2 666 105	480 543	8 716	5 880	616	965 356	9 446
1996-97	685 347	2 728 637	496 414	9 025	5 237	864	957 779	12 048
1997-98	640 466	2 927 119	550 198	9 439	4 961	694	1 100 399	13 049
1998-99	639 096	2 978 652	573 444	n/a	4 959	716	1 166 644	13 301
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991-92	-17.4	1.9	7.0	5.1	40.0	12.8	7.1	2.2
1992-93	0.9	0.6	4.6	8.9	16.0	38.3	1.8	-4.0
1993-94	-7.1	0.7	7.8	10.2	6.6	58.1	0.0	36.2
1994-95	-13.4	-1.4	-0.5	1.6	4.9	64.3	-3.0	-12.9
1995-96	-4.9	-4.4	3.0	6.2	3.2	59.6	-4.8	35.6
1996-97	6.1	2.3	3.3	3.5	-10.9	40.3	-0.8	27.5
1997-98	-6.5	7.3	10.8	4.6	-5.3	-19.7	14.9	8.3
1998-99	-0.2	1.8	4.2	n/a	0.0	3.2	6.0	1.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
1996-97								
June	189 355	734 288	127 454	2 306	987	288	269 919	3 094
1997-98								
September	159 262	734 843	134 740	2 380	1 287	253	269 289	3 513
December	165 437	728 179	136 234	2 362	1 213	172	295 178	3 744
March	155 170	739 541	138 134	2 306	1 278	131	255 764	2 844
June	159 439	722 228	141 385	2 410	1 183	138	280 168	2 948
1998-99								
September	148 534	748 749	142 395	2 524	1 006	131	287 760	3 848
December	160 453	754 857	138 950	2 463	1 429	197	312 979	3 144
March	169 227	751 356	140 949	2 559	1 259	197	274 634	3 343
June	171 263	724 595	151 520	n/a	1 265	191	291 271	2 966
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1997-98								
March	-6.2	1.6	1.4	-2.4	5.4	-24.2	-13.4	-24.0
June	2.8	-2.3	2.4	4.5	-7.5	5.6	9.5	3.7
1998-99								
September	-6.8	3.7	0.7	4.7	-15.0	-4.9	2.7	30.5
December	8.0	0.8	-2.4	-2.4	42.1	50.6	8.8	-18.3
March	5.5	-0.5	1.4	3.9	-11.9	-0.4	-12.3	6.3
June	1.2	-3.6	7.5	n/a	0.5	-2.8	6.1	-11.3

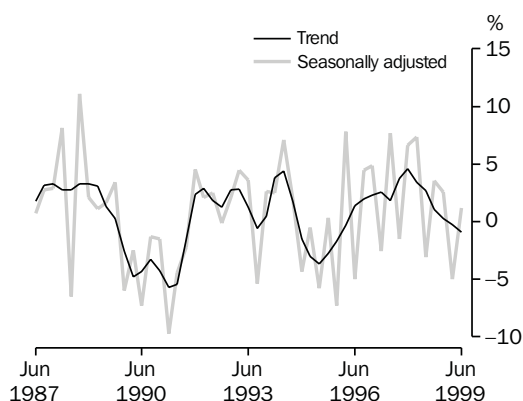
(a) Brokers' and dealers' receipts of taxable wool.

(b) Seasonally adjusted data not available. Original data provided.

(c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-87).

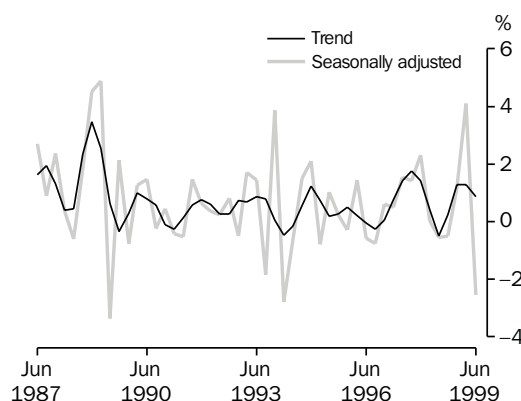
Source: *Livestock products, Australia* (Cat. no. 7215.0).

PRODUCTION OF READY MIXED CONCRETE,
Change from previous quarter



Source: ABS (Cat. no. 8301.0), Quarterly data

PRODUCTION OF ELECTRICITY,
Change from previous quarter



Source: ABS (Cat. no. 8301.0), Quarterly data

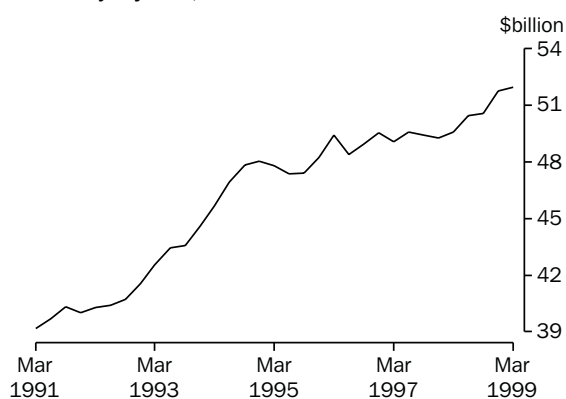
TABLE 4.3. MANUFACTURING PRODUCTION : SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000 m ³)	Basic iron ('000 tonnes)	Electricity (million kwh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (peta-joules)	Beer (mega-litres)
ANNUAL									
1990-91	1,762	6,110	14,286	5,599	153,823	16,455	10,285	536	1,915
1991-92	1,632	5,731	13,359	6,394	156,414	17,192	10,279	553	1,862
1992-93	1,722	6,225	14,548	6,445	159,872	17,730	10,603	569	1,805
1993-94	1,814	6,733	15,267	7,209	161,812	17,727	11,063	587	1,752
1994-95	1,860	7,124	15,892	7,449	165,065	17,912	11,366	629	1,788
1995-96	1,455	6,397	14,556	7,553	167,543	18,357	12,202	621	1,742
1996-97	1,467	6,701	15,545	7,346	168,415	18,084	12,968	637	1,735
1997-98	1,532	7,235	17,411	7,928	176,211	18,589	13,183	651	1,757
1998-99	1,594	7,704	18,588	7,453	179,630	nya	nya	675	1,729
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1990-91	-13.4	-13.6	-15.7	-9.5	1.3	1.5	0.0	-9.3	-1.2
1991-92	-7.4	-6.2	-6.5	14.2	1.7	4.5	-0.1	3.2	2.8
1992-93	5.5	8.6	8.9	0.8	2.2	3.1	3.2	2.8	-3.1
1993-94	5.4	8.2	4.9	11.9	1.2	-0.0	4.3	3.2	-2.9
1994-95	2.5	5.8	4.1	3.3	2.0	1.0	2.7	7.2	2.0
1995-96	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.4	-2.5
1996-97	0.9	4.8	6.8	-2.7	0.5	-1.5	6.3	2.5	-0.4
1997-98	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.2	1.3
1998-99	4.0	6.5	6.8	-6.0	1.9	nya	nya	4.0	-1.6
SEASONALLY ADJUSTED									
1996-97 June	377	1,764	4,102	1,897	42,760	4,583	3,256	162	435
1997-98 September	390	1,718	4,039	1,926	43,376	4,555	3,182	157	435
December	383	1,827	4,307	2,028	44,372	4,752	3,337	162	441
March	374	1,854	4,624	2,001	44,381	4,583	3,364	166	445
June	380	1,839	4,481	1,997	44,136	4,712	3,285	165	434
1998-99 September	392	1,862	4,641	1,889	43,916	4,511	3,087	164	430
December	388	2,050	4,759	1,856	44,439	4,564	3,274	169	439
March	428	1,886	4,585	1,869	46,263	4,732	3,228	171	442
June	393	1,922	4,618	1,837	45,080	nya	nya	172	415
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1997-98 June	1.8	-0.8	-3.1	-0.2	-0.6	2.8	-2.3	-0.6	-2.5
1998-99 September	3.2	1.3	3.6	-5.4	-0.5	-4.3	-6.0	-0.6	-0.9
December	-1.0	10.1	2.5	-1.7	1.2	1.2	6.1	3.0	2.1
March	10.3	-8.0	-4.1	0.7	4.1	3.7	1.4	1.2	0.7
June	-8.2	1.9	1.2	-1.7	-2.6	nya	nya	0.6	-6.1

Source: Manufacturing Production, Australia (Cat. no. 8301.0).

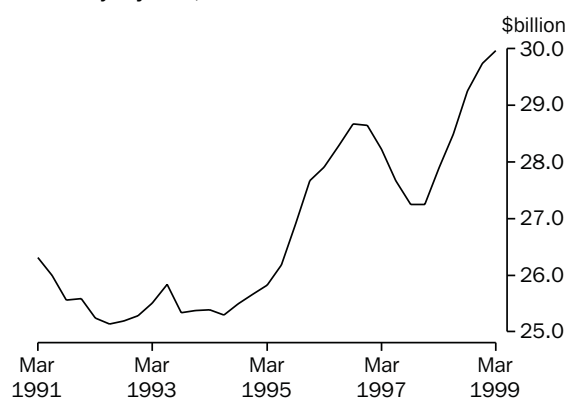
PRODUCTION

MANUFACTURES' SALES,
Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data

MANUFACTURES' STOCKS,
Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data

TABLE 4.4. MANUFACTURERS' SALES AND STOCKS

Period	Sales		Stocks(a)		Stocks to sales ratio (b)
	Current prices	Chain volume measures (reference year 1996-97)	Current prices	Chain volume measures (reference year 1996-97)	
ANNUAL (\$ MILLION)					
1989-90	146,542	166,597	24,990	27,479	0.69
1990-91	144,580	158,682	24,139	25,996	0.67
1991-92	147,791	161,052	23,451	25,138	0.63
1992-93	157,745	168,224	24,602	25,841	0.60
1993-94	171,854	180,757	24,220	25,295	0.54
1994-95	186,316	191,023	26,591	26,174	0.56
1995-96	193,203	193,471	28,333	28,293	0.59
1996-97	197,270	197,168	27,778	27,675	0.56
1997-98	201,038	198,755	28,915	28,482	0.56
SEASONALLY ADJUSTED (\$ MILLION)					
1996-97 June	49,807	49,602	27,778	27,675	0.56
1997-98 September	49,824	49,445	27,479	27,248	0.55
December	49,825	49,268	27,760	27,251	0.56
March	50,201	49,602	28,291	27,900	0.56
June	51,188	50,440	28,915	28,482	0.56
1998-99 September	51,481	50,567	29,897	29,251	0.58
December	52,419	51,775	30,205	29,746	0.58
March	52,286	51,940	30,045	29,962	0.57

(a) As at the end of period

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: *Stocks and Sales, Selected Industries, Australia* (Cat. no. 5629.0).

TABLE 4.5. PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
1989-90	118.1	341.2	18.8	33.4	37.1	58.7	607.5	143.3	439.3	582.6
1990-91	171.8	300.8	12.8	23.1	39.1	54.1	601.7	217.1	365.3	582.6
1991-92	144.9	304.7	12.8	27.5	35.7	78.4	603.9	135.3	338.8	473.9
1992-93	183.4	320.1	8.8	24.2	38.1	57.3	631.8	115.2	496.7	611.9
1993-94	191.5	453.9	7.6	27.6	58.7	53.2	792.6	144.5	362.1	506.6
1994-95	201.0	554.5	7.8	38.0	48.5	44.8	893.2	170.6	511.7	682.4
1995-96	251.8	547.1	7.4	52.7	52.9	48.6	960.3	174.8	550.3	725.1
1996-97	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.9	601.0	853.0
1997-98	227.1	648.4	22.2	64.8	42.8	57.7	1,066.8	232.3	748.9	981.2
ACTUAL ORIGINAL (\$ MILLION)										
1996-97										
March	41.8	150.1	2.2	15.7	11.7	14.1	235.6	30.7	146.5	177.3
June	59.7	225.9	5.1	22.5	15.6	18.4	347.2	79.7	135.4	215.1
1997-98										
September	57.6	196.7	4.9	19.1	12.4	7.2	301.8	53.6	90.6	144.2
December	62.7	163.9	6.2	21.3	13.1	14.8	282.0	63.6	174.9	238.5
March	45.9	136.1	5.1	12.5	7.4	13.4	220.4	50.3	214.0	264.3
June	60.9	151.7	6.0	11.9	9.9	22.3	262.6	64.8	269.5	334.2
1998-99										
September	52.0	134.3	7.4	9.6	13.1	19.4	235.9	56.0	137.3	193.3
December	46.4	139.8	3.6	9.4	15.3	25.2	239.6	61.6	193.3	254.9
March	36.5	98.0	1.4	9.8	3.6	16.7	165.9	39.7	187.2	226.9
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to —										
December 1995							372.3	84.4	207.6	292.0
June 1996							401.3	101.2	220.4	321.6
December 1996							361.8	91.2	207.9	299.1
June 1997							447.1	115.0	238.7	353.7
December 1997							513.7	83.3	345.8	429.1
June 1998							387.6	61.7	427.9	489.6
December 1998							299.5	71.6	246.5	318.1
June 1999							303.4	72.6	293.6	366.2

(a) Expectations available for total minerals only. Source: *Actual and Expected Private Mineral Exploration, Australia* (Cat. no. 8412.0).

TABLE 4.6. PRODUCTION OF SELECTED MINERALS

Period	Black coal		Diam- onds	Mang- anese ore		Natural gas (Mm ³) (b)	Crude oil (Mega litres) (c)		Metallic content					
	Bauxite (^{'000} tonnes)	(Mt) (a)		Iron ore (Mt)	(^{'000} tonnes)		Uranium (oxide tonnes)	Copper (^{'000} tonnes)	Gold (tonnes)	Lead (^{'000} tonnes)	Nickel (^{'000} tonnes)	Tin (tonnes)	Zinc (^{'000} tonnes)	
ANNUAL														
1990-91	41,831	215.0	29,964	111.5	1,567	21,301	31,955	5,213	331	240	542	69	5,684	919
1991-92	39,855	228.6	41,424	115.3	1,327	22,568	31,309	4,349	338	241	567	60	6,210	1,022
1992-93	41,180	225.6	42,199	116.5	1,715	23,963	30,703	2,704	427	245	554	68	7,048	1,053
1993-94	41,286	228.0	39,909	124.3	2,045	26,118	28,945	2,751	432	256	540	65	7,650	1,025
1994-95	42,308	243.1	43,590	137.0	2,048	29,212	31,189	2,631	376	249	460	98	7,999	915
1995-96	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996-97	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997-98	44,749	222.5	43,046	159.7	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
ORIGINAL														
1996-97														
June	11,287	55.0	9,399	39.4	625	7,336	8,062	1,510	136	79	125	30	2,675	263
1997-98														
September	11,467	58.6	10,423	39.7	489	8,465	8,806	1,611	146	79	133	33	2,908	255
December	11,361	53.0	13,317	42.0	483	7,445	8,623	1,892	146	82	152	33	2,394	276
March	10,806	53.3	9,573	40.5	384	6,888	7,975	1,156	138	79	141	33	2,155	248
June	11,116	57.6	9,733	37.5	291	7,599	8,558	1,138	150	76	149	36	3,039	258
1998-99														
September	11,115	55.4	12,481	37.4	500	8,505	8,702	1,841	161	74	175	38	2,379	290
December	11,516	55.8	9,056	38.6	325	7,369	5,800	1,645	158	80	153	37	2,631	263
March	11,620	55.7	7,109	35.6	460	6,978	6,719	1,551	154	73	161	24	2,471	280

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

Source: *Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)*.

PRODUCTION

TABLE 4.7. BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1990-1991	91,023	94,107	118,549	127,375	10,253	1,895	12,148	8,957	21,106
1991-1992	107,234	110,927	139,544	151,542	12,006	1,974	13,980	7,209	21,188
1992-1993	119,884	123,624	161,870	172,270	14,121	2,089	16,210	7,677	23,886
1993-1994	127,345	130,529	180,572	188,844	15,685	2,289	17,974	8,786	26,760
1994-1995	112,555	115,106	163,613	171,083	15,470	2,433	17,904	9,615	27,518
1995-1996	85,843	87,600	118,952	124,712	12,119	2,284	14,403	10,729	25,132
1996-1997	90,879	92,648	131,258	136,625	13,678	2,561	16,239	12,730	28,969
1997-1998	104,568	107,098	150,974	156,542	16,571	3,023	19,594	14,462	34,056
1998-1999	103,427	106,107	148,838	154,542	17,303	2,900	20,203	12,286	32,489
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1990-1991	-5.9	-6.7	-9.4	-10.2	-8.1	-0.4	-7.0	-32.1	-19.6
1991-1992	17.8	17.9	17.7	19.0	17.1	4.2	15.1	-19.5	0.4
1992-1993	11.8	11.4	16.0	13.7	17.6	5.8	16.0	6.5	12.7
1993-1994	6.2	5.6	11.6	9.6	11.1	9.6	10.9	14.4	12.0
1994-1995	-11.6	-11.8	-9.4	-9.4	-1.4	6.3	-0.4	9.4	2.8
1995-1996	-23.7	-23.9	-27.3	-27.1	-21.7	-6.1	-19.6	11.6	-8.7
1996-1997	5.9	5.8	10.3	9.6	12.9	12.1	12.7	18.6	15.3
1997-1998	15.1	15.6	15.0	14.6	21.2	18.0	20.7	13.6	17.6
1998-1999	-1.1	-0.9	-1.4	-1.3	4.4	-4.1	3.1	-15.0	-4.6
SEASONALLY ADJUSTED									
1997-1998									
April	9,059	9,178	13,470	14,036	1,558	275	1,805	1,520	3,321
May	9,030	9,295	12,614	13,188	1,427	279	1,688	1,410	3,091
June	9,035	9,483	13,621	14,247	1,526	287	1,783	1,152	2,970
1998-1999									
July	8,636	9,091	12,618	13,316	1,386	268	1,654	1,047	2,638
August	8,219	8,407	11,675	12,084	1,323	240	1,587	1,140	2,697
September	8,266	8,505	11,780	12,248	1,335	237	1,558	974	2,544
October	8,397	8,654	12,133	12,654	1,401	234	1,638	941	2,615
November	8,352	8,600	12,489	12,982	1,451	235	1,700	1,069	2,730
December	8,406	8,543	12,813	13,199	1,474	245	1,712	894	2,626
January	8,357	8,597	12,177	12,630	1,402	235	1,636	1,131	2,747
February	9,211	9,354	13,045	13,389	1,499	253	1,773	1,120	2,968
March	8,770	8,988	12,338	12,788	1,478	233	1,717	1,153	2,895
April	8,236	8,429	12,055	12,460	1,451	229	1,649	993	2,639
May	9,330	9,509	12,450	12,881	1,451	243	1,692	901	2,609
June	9,189	9,374	13,207	13,772	1,663	243	1,855	912	2,763
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1998-1999									
December	0.6	-0.7	2.6	1.7	1.6	4.6	0.7	-16.4	-3.8
January	-0.6	0.6	-5.0	-4.3	-4.9	-4.4	-4.4	26.5	4.6
February	10.2	8.8	7.1	6.0	6.9	7.8	8.3	-1.0	8.1
March	-4.8	-3.9	-5.4	-4.5	-1.4	-7.9	-3.1	3.0	-2.5
April	-6.1	-6.2	-2.3	-2.6	-1.8	-2.0	-4.0	-13.8	-8.9
May	13.3	12.8	3.3	3.4	0.0	6.3	2.6	-9.3	-1.1
June	-1.5	-1.4	6.1	6.9	14.6	-0.1	9.7	1.3	5.9
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1998-1999									
December	0.7	0.6	0.6	0.5	1.0	0.5	1.0	3.1	2.1
January	0.9	0.8	0.3	0.1	0.6	0.7	0.6	2.5	1.5
February	1.2	1.1	-0.1	-0.1	0.6	0.1	0.3	0.9	0.6
March	1.3	1.2	-0.1	0.0	0.9	-0.2	0.4	-1.4	-0.3
April	1.2	1.2	0.2	0.3	1.4	-0.2	0.7	-3.1	-0.8
May	1.2	1.1	0.4	0.6	1.7	0.0	0.9	-3.9	-1.0
June	1.1	1.1	0.6	0.8	1.8	0.0	1.1	-3.5	-0.8

Source: Building Approvals, Australia (Cat. no. 8731.0).

TABLE 4.8. BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Volume Measures, Reference year 1996–97

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1990–1991	87,038	90,453	111,486	121,346	10,922	2,152	9,779	22,967
1991–1992	100,572	104,072	129,468	140,247	12,468	2,135	8,507	23,156
1992–1993	113,708	117,179	151,097	161,605	14,522	2,247	8,221	25,030
1993–1994	123,228	126,513	169,746	177,922	16,285	2,485	9,509	28,323
1994–1995	111,966	114,577	159,019	166,488	16,322	2,560	9,873	28,797
1995–1996	84,208	86,174	115,885	122,304	12,669	2,386	11,130	26,190
1996–1997	84,645	86,246	119,620	124,591	13,179	2,565	12,389	28,132
1997–1998	98,844	100,764	139,142	143,956	15,941	3,001	13,760	32,702
SEASONALLY ADJUSTED								
1996–1997 June	22,392	22,877	32,673	33,656	7,130	1,372	6,304	14,914
1997–1998 September	22,808	23,175	33,792	34,721	7,452	1,450	7,942	16,738
December	25,043	25,567	36,393	37,822	8,336	1,466	6,998	16,782
March	25,555	26,065	36,222	37,370	8,166	1,616	6,604	16,378
June	25,505	26,050	36,469	37,848	8,408	1,524	7,030	17,096
1998–1999 September	25,704	26,602	37,710	39,179	8,788	1,580	6,464	16,832
December	23,715	24,462	34,677	36,368	8,002	1,534	6,490	16,026
March	23,911	24,433	34,547	35,701	8,182	1,488	5,180	14,850

Source: *Building Activity, Australia: Dwelling Unit Commencements, Preliminary* (Cat. no. 8750.0) and *Building Activity, Australia* (Cat. no. 8752.0).

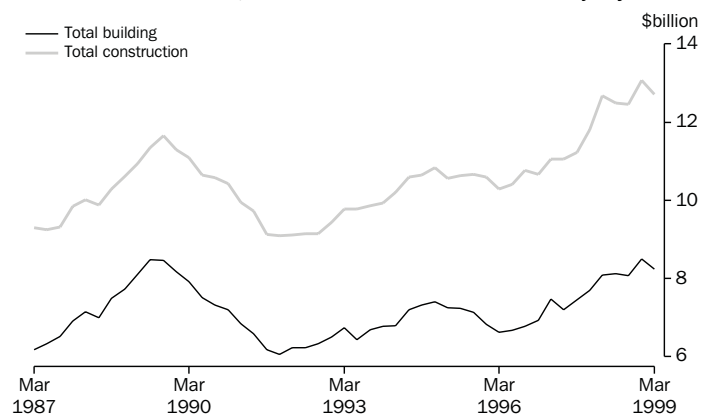
TABLE 4.9. VALUE OF BUILDING WORK DONE
Chain Volume Measures, Reference year 1996–97

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1990–1991	10,563	10,895	3,203	14,150	2,395	12,771	16,613	28,485	33,091
1991–1992	9,004	9,274	2,741	12,060	2,305	10,543	14,835	24,100	29,148
1992–1993	9,356	9,638	2,596	12,273	2,197	7,711	11,570	21,426	25,994
1993–1994	10,806	11,078	3,474	14,592	2,330	6,838	10,383	22,975	27,388
1994–1995	11,676	11,973	4,074	16,080	2,467	6,523	9,986	24,569	28,703
1995–1996	11,559	11,806	4,766	16,575	2,686	7,541	10,850	26,310	30,265
1996–1997	9,210	9,425	3,932	13,354	2,590	8,900	12,185	24,228	28,133
1997–1998	9,158	9,322	3,911	13,230	2,588	9,813	13,283	25,047	29,067
SEASONALLY ADJUSTED (\$ MILLION)									
1996–1997 March	2,328	2,374	964	3,339	662	2,608	3,478	6,448	7,476
June	2,434	2,482	975	3,454	670	2,232	3,058	6,204	7,193
1997–1998 September	2,567	2,610	994	3,604	684	2,307	3,174	6,502	7,463
December	2,683	2,736	1,044	3,780	736	2,301	3,170	6,726	7,689
March	2,836	2,882	1,097	3,980	786	2,431	3,315	7,080	8,081
June	2,870	2,919	1,230	4,149	780	2,327	3,194	7,100	8,124
1998–1999 September	2,837	2,900	1,177	4,078	801	2,401	3,194	7,147	8,074
December	2,819	2,897	1,312	4,209	773	2,611	3,522	7,461	8,505
March	2,879	2,944	1,227	4,172	824	2,347	3,248	7,211	8,245

Source: *Building Activity, Australia* (Cat. no. 8752.0).

PRODUCTION

CONSTRUCTION ACTIVITY, Chain volume measures—Seasonally adjusted



Source: Manufacturing and construction section, ABS quarterly data

TABLE 4.10. CONSTRUCTION ACTIVITY: VALUE OF WORK DONE
Chain Volume Measures, Reference Year 1996–97

Period	Alterations and New additions to residential building dwellings		Non-residential building		Total building		Engineering construction		Non-residential construction (b)		Total construction (c)	
	Private sector	Total	Private sector	Total	Private sector(a)	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1989–1990	13,984	2,382	11,842	15,435	27,717	32,081	5,849	12,448	17,691	27,883	33,566	44,529
1990–1991	11,915	2,291	9,583	13,511	23,237	27,963	6,211	12,674	15,794	26,185	29,448	40,637
1991–1992	12,119	2,184	6,856	10,317	20,494	24,701	6,218	11,771	13,074	22,089	26,712	36,473
1992–1993	14,407	2,316	6,077	9,244	21,970	26,007	6,158	12,129	12,235	21,373	28,128	38,136
1993–1994	15,875	2,451	5,926	9,078	23,622	27,443	7,387	13,135	13,313	22,213	31,009	40,578
1994–1995	16,356	2,669	7,048	10,144	25,483	29,207	7,026	13,455	14,074	23,599	32,509	42,662
1995–1996	13,173	2,572	8,383	11,486	23,526	27,237	8,127	14,716	16,510	26,202	31,653	41,953
1996–1997	13,049	2,570	9,413	12,755	24,490	28,374	8,995	15,166	18,408	27,921	33,485	43,540
1997–1998	15,518	2,990	9,364	12,850	27,412	31,358	10,674	16,837	20,038	29,688	38,086	48,196
SEASONALLY ADJUSTED (\$ MILLION)												
1996–1997												
March	3,340	662	2,608	3,478	6,448	7,476	2,161	3,578	4,769	7,056	8,609	11,054
June	3,455	670	2,232	3,058	6,204	7,194	2,329	3,862	4,561	6,920	8,533	11,056
1997–1998												
September	3,605	684	2,307	3,173	6,503	7,463	2,308	3,752	4,615	6,926	8,811	11,215
December	3,781	739	2,301	3,169	6,727	7,690	2,640	4,121	4,940	7,290	9,366	11,811
March	3,981	786	2,431	3,314	7,081	8,081	2,956	4,600	5,388	7,913	10,039	12,681
June	4,150	781	2,326	3,193	7,101	8,125	2,765	4,361	5,091	7,554	9,866	12,486
1998–1999												
September	4,077	801	2,401	3,195	7,148	8,074	2,858	4,390	5,260	7,584	10,006	12,463
December	4,209	773	2,611	3,522	7,461	8,505	2,818	4,561	5,429	8,084	10,279	13,067
March	4,172	824	2,347	3,248	7,211	8,245	2,692	4,470	5,040	7,717	9,903	12,714

(a) : Includes by the private sector for the private sector, and by the private sector for the public sector.

(b) : Comprises non residential building and engineering construction.

(c) : Comprises total building and engineering construction.

Source: Building Activity, Australia (Cat. no. 8752.0), Engineering Construction Activity, Australia (Cat. no. 8762.0) and unpublished data.

TABLE 4.11. ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures, Reference Year 1996–97

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1990–1991	3,535.2	2,313.2	5,848.8	6,594.4	12,448.2	8,916.7
1991–1992	3,409.0	2,804.9	6,210.6	6,461.3	12,674.4	9,269.2
1992–1993	3,341.9	2,880.3	6,218.0	5,553.4	11,771.5	8,432.2
1993–1994	3,144.4	3,019.8	6,157.8	5,971.1	12,128.7	8,989.6
1994–1995	3,918.5	3,474.5	7,386.8	5,750.6	13,135.4	9,220.5
1995–1996	4,009.4	3,020.4	7,025.9	6,428.5	13,454.7	9,449.0
1996–1997	5,155.8	2,971.4	8,127.4	6,588.3	14,715.6	9,560.3
1997–1998	5,630.1	3,364.5	8,994.6	6,171.3	15,165.9	9,535.8
1998–1999	7,029.5	3,643.5	10,673.0	6,164.1	16,837.1	9,807.6
1996–1997						
March	1,245.2	801.8	2,046.9	1,313.9	3,360.9	2,115.7
June	1,416.6	936.2	2,352.6	1,896.1	4,248.8	2,832.4
1997–1998						
September	1,524.7	824.8	2,349.5	1,258.7	3,608.2	2,083.5
December	1,781.5	929.3	2,710.7	1,412.3	4,123.0	2,341.6
March	1,889.4	923.5	2,812.9	1,526.0	4,338.8	2,449.5
June	1,834.0	965.9	2,799.9	1,967.2	4,767.1	2,933.1
1998–1999						
September	2,060.8	857.2	2,918.0	1,333.2	4,251.1	2,190.3
December	1,983.1	912.4	2,895.5	1,654.4	4,549.9	2,566.8
March	1,673.5	889.0	2,562.5	1,656.9	4,219.4	2,545.9
SEASONALLY ADJUSTED (\$ MILLION)						
1996–1997						
June	1,452.1	877.4	2,329.4	1,532.4	3,861.7	2,410.1
1997–1998						
September	1,470.7	836.6	2,307.3	1,444.4	3,751.7	2,281.0
December	1,693.5	946.0	2,639.6	1,481.4	4,121.0	2,427.4
March	1,994.9	962.6	2,957.6	1,642.1	4,599.7	2,604.8
June	1,870.4	894.8	2,765.1	1,596.2	4,361.4	2,491.0
1998–1999						
September	1,979.4	878.9	2,858.3	1,531.4	4,389.7	2,410.3
December	1,883.7	934.2	2,817.8	1,743.3	4,561.2	2,677.5
March	1,766.2	925.9	2,692.1	1,777.4	4,469.5	2,703.3

(a) : Includes work done by the private sector for the public sector and work done by the public sector. Source: *Engineering Construction Activity, Australia* (Cat. no. 8762.0).

TABLE 4.12. TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan parks	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1989-90	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-91	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-92	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
1992-93	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-94	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-95	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-96	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
1996-97	175,847	196,515	41,763	58.0	41.4	52.4	3,619,807	305,246	575,243
1997-98	173,202	na(d)	na(d)	57.2(d)	na(d)	na(d)	3,765,446(d)	na(d)	na(d)
ORIGINAL									
1997-98									
January		na(d)	na(d)	57.1	na(d)	na(d)	326,443	na(d)	na(d)
February				58.3			297,799		
March	174,194			58.6			331,257		
April				58.1			314,072		
May				53.4			294,397		
June	176,092			52.4			272,615		
1998-99									
July				57.8			327,829		
August				57.8			334,363		
September	179,068			60.7			335,870		
October				64.2			377,096		
November				61.0			349,703		
December	182,061			52.9			316,356		
January				56.7			336,498		
February				58.7			313,802		
March	183,861			59.1			352,760		

- (a) All annual data are end of period.
- (b) All annual data are annual averages.
- (c) All annual data are aggregates.
- (d) See below.

Source: *Tourist Accommodation, Australia* (Cat. no. 8635.0).

The Survey of Tourist Accommodation has been substantially revised from the March quarter 1998:

- The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis
- Only hotels, motels and guest houses with 15 or more rooms are now included (previously establishments with five or more rooms were included)

Annual estimates of capacity, occupancy rates and takings are compiled in respect of the previous survey scope. The survey will also be expanded in the year 2000 to cover significant establishments within the previous scope. See Explanatory Notes in *Tourist Accommodation, Australia, March quarter 1998* (Cat. no. 8635.0) for further details.

The August 1998 edition of *Australian Economic Indicators* was the first edition to present information collected in the revised survey. Information in respect of 1998 (and from the March quarter 1997 for Capacity: Hotels, motels etc.) is presented on the basis of the new scope. Note that 1998 data (and data from the March quarter 1997 for Capacity: Hotels, motels etc.) presented from the August edition of *Australian Economic Indicators* will differ from previously published data in this publication.

INQUIRIES

If you have any queries about the revised *Survey of Tourist Accommodation*, please contact Paull Hoffman on 07 3222 6201 fax: 07 3222 6284 or Internet: paull.hoffmann@abs.gov.au.

5

PRICES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

Consumer Price Index, Australia (Cat. no. 6401.0)

Export Price Indexes, Australia (Cat. no. 6405.0)

Price Index of Materials Used in Building Other than House Building, Six Capital Cities (Cat. no. 6407.0)

Price Index of Materials Used in House Building, Six Capital Cities (Cat. no. 6408.0)

Price Index of Materials Used in Manufacturing Industries, Australia (Cat. no. 6411.0)

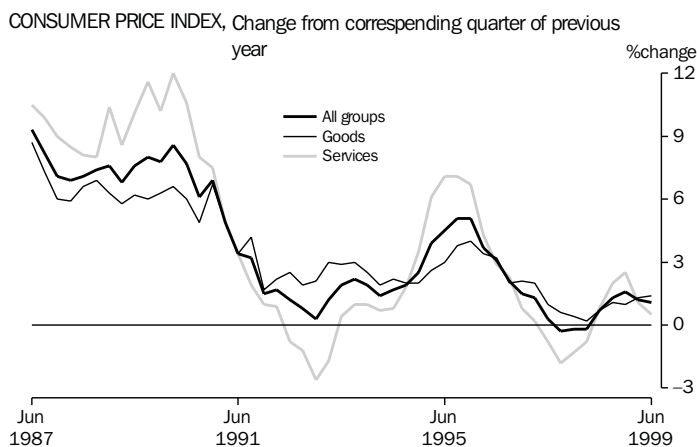
Price Index of Articles Produced by Manufacturing Industry, Australia (Cat. no. 6412.0)

Import Price Indexes, Australia (Cat. no. 6414.0)

House Price Indexes: Eight Capital Cities (Cat. no. 6416.0)

Australian Commodities — Australian Bureau of Agricultural and Resource Economics (ABARE)

PRICES



Source: ABS (Cat. no. 6401.0), Quarterly data

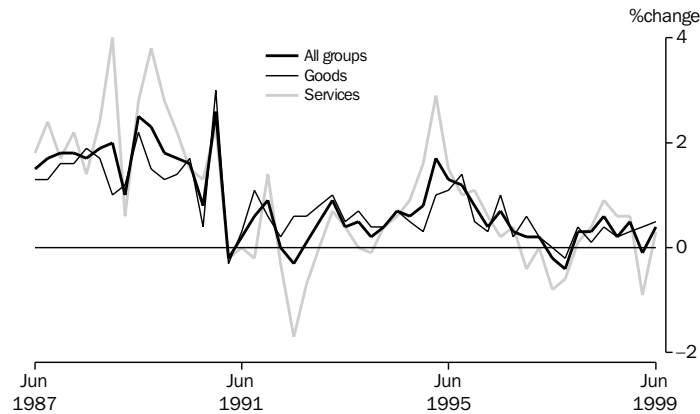
TABLE 5.1. CONSUMER PRICE INDEX : BY GROUP

Period	Food	Clothing	Housing	Household equipment and operation	Transportation	Alcohol and tobacco	Health and personal care	Recreation and education	All groups
ANNUAL (1989-90 = 100.0) (a)									
1990-1991	103.3	104.6	103.5	105.1	106.9	108.8	109.6	105.0	105.3
1991-1992	105.8	106.4	98.9	107.5	108.8	115.0	121.3	106.9	107.3
1992-1993	107.4	107.5	94.6	107.3	111.3	124.4	124.0	109.1	108.4
1993-1994	109.4	106.7	94.2	107.8	113.8	133.7	129.0	111.9	110.4
1994-1995	112.1	106.7	100.0	109.2	117.5	141.0	135.5	114.6	113.9
1995-1996	116.0	107.0	105.9	111.7	122.6	156.1	141.8	117.7	118.7
1996-1997	119.7	107.3	101.6	113.5	124.3	161.4	149.1	119.7	120.3
1997-1998	121.8	107.4	94.5	113.8	123.5	164.6	153.6	123.6	120.3
1998-1999	126.5	106.7	95.8	113.7	122.1	168.7	153.7	126.2	121.8
ORIGINAL (1989-90 = 100.0) (a)									
1996-1997 June	120.8	107.3	96.9	113.9	123.9	162.1	154.0	120.9	120.2
1997-1998 September	120.8	107.1	95.9	113.4	124.4	161.9	148.6	122.0	119.7
December	121.1	107.8	94.2	113.8	124.0	164.3	153.0	122.4	120.0
March	122.1	107.4	93.4	113.8	122.9	165.4	154.8	124.9	120.3
June	123.1	107.3	94.5	114.0	122.8	166.7	157.9	125.1	121.0
1998-1999 September	124.7	107.0	94.8	113.9	122.3	167.5	159.1	124.7	121.3
December	126.0	106.9	95.5	114.1	121.9	167.9	158.4	125.8	121.9
March	127.5	106.3	96.2	113.0	121.2	169.2	148.2	127.3	121.8
June	127.8	106.7	96.6	113.6	122.9	170.3	149.0	127.0	122.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1997-1998 June	0.8	-0.1	1.2	0.2	-0.1	0.8	2.0	0.2	0.6
1998-1999 September	1.3	-0.3	0.3	-0.1	-0.4	0.5	0.8	-0.3	0.2
December	1.0	-0.1	0.7	0.2	-0.3	0.2	-0.4	0.9	0.5
March	1.2	-0.6	0.7	-1.0	-0.6	0.8	-6.4	1.2	-0.1
June	0.2	0.4	0.4	0.5	1.4	0.7	0.5	-0.2	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1997-1998 June	1.9	0.0	-2.5	0.1	-0.9	2.8	2.5	3.5	0.7
1998-1999 September	3.2	-0.1	-1.1	0.4	-1.7	3.5	7.1	2.2	1.3
December	4.0	-0.8	1.4	0.3	-1.7	2.2	3.5	2.8	1.6
March	4.4	-1.0	3.0	-0.7	-1.4	2.3	-4.3	1.9	1.2
June	3.8	-0.6	2.2	-0.4	0.1	2.2	-5.6	1.5	1.1

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

CONSUMER PRICE INDEX, Change from previous quarter



Source: ABS (Cat. no. 6401.0), Quarterly data

TABLE 5.2. CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding —								All groups
	Food	Housing	Transportation	Health and personal care	Hospital and medical services	All groups: goods component	All groups: services component	Utilities	
ANNUAL (1989–90 = 100.0) (a)									
1990–1991	105.8	105.6	105.0	na	105.1	105.0	105.9	104.1	105.3
1991–1992	107.7	108.8	107.0	106.5	106.7	107.7	106.7	110.4	107.3
1992–1993	108.7	111.0	107.9	107.5	107.7	110.4	105.4	115.1	108.4
1993–1994	110.6	113.5	109.7	109.2	109.5	113.0	106.3	117.8	110.4
1994–1995	114.4	116.5	113.3	112.6	112.9	115.7	111.2	118.7	113.9
1995–1996	119.3	121.1	118.0	117.3	117.5	119.9	117.0	119.5	118.7
1996–1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	120.3
1997–1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	120.3
1998–1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	121.8
ORIGINAL (1989–90 = 100.0) (a)									
1996–1997									
June	120.0	124.8	119.5	118.1	118.5	122.3	116.9	121.4	120.2
1997–1998									
September	119.5	124.4	118.9	117.9	118.3	122.0	116.2	122.6	119.7
December	119.8	125.2	119.3	118.0	118.3	122.5	116.3	122.6	120.0
March	120.0	125.7	119.9	118.2	118.6	122.6	116.8	122.5	120.3
June	120.6	126.3	120.7	118.7	119.2	123.1	117.8	122.6	121.0
1998–1999									
September	120.6	126.6	121.2	119.0	119.4	123.3	118.5	120.3	121.3
December	121.0	127.1	121.9	119.6	119.9	123.7	119.2	121.3	121.9
March	120.5	126.7	121.9	120.1	120.5	124.2	118.1	121.5	121.8
June	121.1	127.3	122.2	120.6	121.1	124.8	118.4	120.8	122.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1997–1998									
June	0.5	0.5	0.7	0.4	0.5	0.4	0.9	0.1	0.6
1998–1999									
September	0.0	0.2	0.4	0.3	0.2	0.2	0.6	-1.9	0.2
December	0.3	0.4	0.6	0.5	0.4	0.3	0.6	0.8	0.5
March	-0.4	-0.3	0.0	0.4	0.5	0.4	-0.9	0.2	-0.1
June	0.5	0.5	0.2	0.4	0.5	0.5	0.3	-0.6	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1997–1998									
June	0.5	1.2	1.0	0.5	0.6	0.7	0.8	1.0	0.7
1998–1999									
September	0.9	1.8	1.9	0.9	0.9	1.1	2.0	-1.9	1.3
December	1.0	1.5	2.2	1.4	1.4	1.0	2.5	-1.1	1.6
March	0.4	0.8	1.7	1.6	1.6	1.3	1.1	-0.8	1.2
June	0.4	0.8	1.2	1.6	1.6	1.4	0.5	-1.5	1.1

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

PRICES

TABLE 5.3. CHAIN PRICE INDEXES: EXPENDITURE ON GDP

Period	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
	Households	Government	Private	Public			
ANNUAL (1996-97 = 100.0)							
1989-90	82.7	83.2	98.5	94.4	103.1	94.3	87.1
1990-91	88.0	87.6	98.9	97.4	100.3	97.7	90.5
1991-92	90.8	92.3	98.0	98.8	97.9	98.1	92.5
1992-93	93.1	94.7	99.8	99.1	100.7	105.8	93.9
1993-94	94.9	95.7	101.3	100.6	99.3	107.7	94.9
1994-95	95.8	96.2	101.3	99.0	101.0	106.2	96.0
1995-96	98.3	98.3	102.5	101.8	103.4	106.4	98.7
1996-97	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1997-98	101.7	101.9	100.6	101.3	104.7	104.9	101.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1989-90	5.6	7.0	4.7	5.1	4.2	4.8	5.6
1990-91	6.4	5.3	0.4	3.2	-2.7	3.6	3.9
1991-92	3.2	5.3	-0.9	1.4	-2.4	0.4	2.2
1992-93	2.5	2.6	1.8	0.3	2.9	7.8	1.5
1993-94	1.9	1.1	1.5	1.5	-1.4	1.8	1.1
1994-95	0.9	0.5	0.0	-1.6	1.7	-1.4	1.2
1995-96	2.6	2.1	1.2	2.8	2.4	0.2	2.8
1996-97	1.7	1.8	-2.4	-1.8	-3.3	-6.0	1.3
1997-98	1.7	1.9	0.6	1.3	4.7	4.9	1.4
ORIGINAL (1996-97 = 100.0)							
1996-97							
March	100.3	100.2	99.8	100.1	99.9	99.9	100.2
June	100.5	100.6	99.1	99.5	100.2	99.1	100.4
1997-98							
September	100.9	101.5	99.5	100.0	102.4	101.1	101.0
December	101.4	101.3	100.3	100.6	105.4	104.7	101.3
March	101.8	102.1	101.0	102.3	104.8	106.1	101.5
June	102.5	102.1	101.6	102.4	106.1	108.0	101.9
1998-99							
September	102.9	103.3	102.4	103.4	105.8	111.4	101.7
December	103.4	103.8	102.3	103.1	101.2	109.6	101.4
March	103.7	104.1	102.2	103.0	99.8	106.7	102.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1997-98							
March	0.4	0.8	0.7	1.6	-0.6	1.3	0.2
June	0.7	0.0	0.6	0.1	1.3	1.8	0.4
1998-99							
September	0.3	1.2	0.8	1.0	-0.3	3.2	-0.2
December	0.5	0.4	-0.1	-0.3	-4.4	-1.6	-0.3
March	0.4	0.4	-0.1	-0.1	-1.3	-2.7	0.6

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 5.4. IMPLICIT PRICE DEFLATORS: COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (1996-97 = 100.0)											
1989-90	104.7	108.5	108.0	108.4	90.8	97.2	101.1	87.9	115.4	101.5	85.4
1990-91	102.1	104.1	91.4	108.7	95.1	100.5	103.2	89.9	116.5	104.0	91.9
1991-92	99.1	99.8	92.7	102.3	96.8	100.5	102.6	93.6	117.4	100.4	93.4
1992-93	102.1	103.4	95.7	106.0	97.4	108.1	110.4	102.1	128.7	106.5	100.1
1993-94	100.5	101.1	95.4	102.9	98.5	109.5	111.9	105.9	130.6	106.5	101.3
1994-95	101.3	102.8	104.3	102.2	96.6	107.5	109.3	104.1	122.9	105.8	101.2
1995-96	103.8	105.4	109.0	104.1	98.7	107.0	108.3	104.6	115.2	107.0	102.7
1996-97	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1997-98	104.4	105.2	106.5	104.8	101.7	104.4	103.4	104.8	101.9	103.3	108.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1989-90	4.8	4.7	0.0	6.7	5.4	4.7	3.8	2.9	2.3	5.0	7.5
1990-91	-2.4	-4.1	-15.3	0.3	4.8	3.4	2.0	2.3	1.0	2.5	7.6
1991-92	-2.9	-4.1	1.4	-6.0	1.8	0.0	-0.6	4.1	0.7	-3.5	1.6
1992-93	2.9	3.6	3.3	3.7	0.7	7.5	7.7	9.1	9.7	6.1	7.2
1993-94	-1.5	-2.2	-0.4	-2.9	1.0	1.3	1.3	3.7	1.4	0.0	1.2
1994-95	0.8	1.7	9.3	-0.7	-1.8	-1.8	-2.3	-1.7	-5.9	-0.7	-0.1
1995-96	2.4	2.5	4.6	1.8	2.1	-0.5	-0.9	0.5	-6.2	1.2	1.4
1996-97	-3.7	-5.1	-8.3	-3.9	1.4	-6.6	-7.7	-4.4	-13.2	-6.6	-2.6
1997-98	4.4	5.2	6.5	4.8	1.7	4.4	3.4	4.8	1.9	3.3	8.2
SEASONALLY ADJUSTED (1996-97 = 100.0)											
1996-97											
March	99.7	99.4	97.1	100.4	100.7	99.8	99.4	99.7	98.6	99.7	101.0
June	99.7	99.6	100.0	99.4	100.6	98.6	98.2	99.0	96.3	98.7	100.3
1997-98											
September	102.5	102.6	104.9	101.9	102.0	100.9	100.2	101.5	99.4	99.9	103.5
December	105.3	106.5	108.2	106.0	100.9	104.4	103.4	104.6	101.8	103.5	107.8
March	104.4	105.2	107.1	104.7	101.8	105.6	104.8	107.0	102.6	104.5	108.6
June	106.3	107.4	108.2	107.2	102.3	107.3	105.8	107.9	104.1	105.5	113.0
1998-99											
September	105.9	106.6	106.5	106.7	103.3	110.4	108.6	111.6	107.1	107.8	117.3
December	101.4	101.4	97.3	102.8	101.6	107.6	105.3	110.8	100.3	104.8	116.1
March	99.6	98.6	96.0	99.5	102.8	103.7	101.3	108.9	94.1	100.7	112.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1997-98											
March	-0.8	-1.2	-1.0	-1.2	0.9	1.2	1.3	2.3	0.8	1.0	0.8
June	1.7	2.1	1.1	2.4	0.5	1.6	1.0	0.9	1.5	0.9	4.1
1998-99											
September	-0.4	-0.7	-1.6	-0.5	1.0	2.9	2.7	3.4	2.9	2.2	3.8
December	-4.2	-5.0	-8.6	-3.7	-1.7	-2.6	-3.0	-0.7	-6.4	-2.7	-1.1
March	-1.8	-2.7	-1.3	-3.2	1.3	-3.6	-3.9	-1.7	-6.2	-3.9	-2.8

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

PRICES

TABLE 5.5. RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which: Base metals		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (1994-95 = 100.0)												
1991-92	94.8	106.8	98.2	89.6	100.9	92.7	97.9	110.3	101.4	74.3	83.7	76.9
1992-93	98.4	98.7	93.2	91.1	91.3	86.2	102.8	103.2	97.3	78.2	78.4	74.0
1993-94	98.8	98.3	92.0	95.7	95.2	89.1	100.5	99.9	93.5	75.4	75.1	70.3
1994-95	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1995-96	100.7	104.0	102.9	95.5	98.5	97.5	103.3	106.7	105.6	96.8	99.7	98.8
1996-97	95.2	105.8	100.3	88.5	98.4	93.3	98.5	109.5	103.9	85.6	95.2	90.2
1997-98	101.8	102.9	93.2	94.8	95.9	86.9	105.3	106.4	96.4	92.8	94.0	85.2
1998-99	96.7	89.1	81.5	86.7	80.0	73.1	101.6	93.7	85.7	84.0	77.5	70.8
ORIGINAL (1994-95 = 100.0)												
1997-98												
April	102.7	100.5	90.3	92.3	90.3	81.1	107.9	105.6	94.8	91.1	89.1	80.0
May	104.0	98.3	88.4	95.0	89.8	80.8	108.4	102.5	92.2	90.1	85.1	76.6
June	105.4	95.9	85.6	94.8	86.3	77.0	110.6	100.7	89.8	90.1	82.0	73.1
1998-99												
July	101.9	95.3	84.8	92.0	86.1	76.6	106.8	99.9	88.9	88.2	82.5	73.4
August	105.4	94.5	83.8	93.7	84.0	74.5	111.2	99.7	88.4	91.6	82.1	72.8
September	104.0	90.5	82.5	89.8	78.1	71.2	111.1	96.7	88.1	92.6	80.5	73.4
October	99.6	88.2	82.9	86.3	76.4	71.8	106.2	94.0	88.4	85.1	75.3	70.8
November	97.0	88.9	82.9	85.9	78.6	73.4	102.6	93.9	87.6	83.1	76.1	71.0
December	97.9	87.1	81.6	87.4	77.7	72.7	103.2	91.8	85.9	82.2	73.0	68.4
January	96.4	87.1	81.9	86.1	77.8	73.2	101.5	91.7	86.2	79.4	71.7	67.4
February	94.3	88.0	81.3	83.5	77.8	71.9	99.8	93.0	86.0	78.5	73.2	67.6
March	95.3	88.7	80.9	85.0	79.1	72.1	100.4	93.5	85.2	79.9	74.3	67.7
April	91.3	87.1	78.9	83.8	79.9	72.4	95.0	90.7	82.2	82.7	78.8	71.4
May	88.3	87.2	78.7	82.1	81.2	73.3	91.3	90.3	81.5	82.9	81.9	73.9
June	88.4	87.2	78.1	84.4	83.2	74.6	90.4	89.1	79.9	81.9	80.6	72.3

Source: Reserve Bank of Australia Bulletin (RBA).

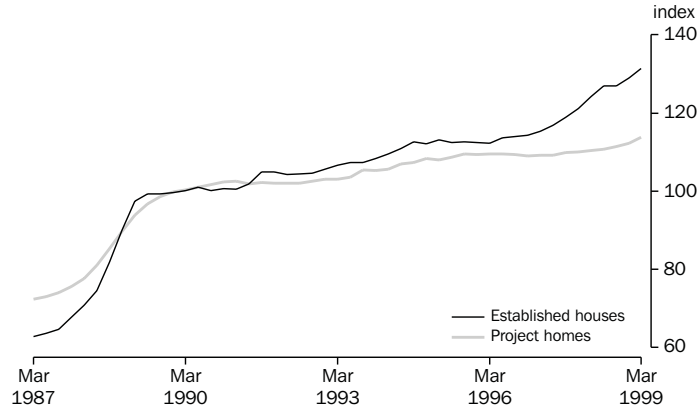
TABLE 5.6. INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers						Prices paid by farmers					Farmers' terms of trade (a)		
	Crops		Livestock slaughtering		Livestock products		Materials and services	Labour	Overheads	Marketing expenses	Capital		Total	
	All	Wheat	All	Cattle	All	Wool						Total		
ANNUAL (1987-88 = 100.0)														
1989-90	112.9	117.7	108.0	109.5	92.9	86.4	109.1	111.3	115.2	134.3	113.1	111.1	116.3	93.9
1990-91	104.2	78.2	104.0	107.4	75.3	62.6	94.8	115.2	120.7	126.1	114.3	114.3	117.6	80.6
1991-92	117.4	120.4	104.3	105.8	69.7	52.3	98.2	116.7	126.3	116.4	116.0	116.5	117.5	83.6
1992-93	111.9	108.5	108.0	106.7	67.7	46.5	96.1	118.0	130.9	105.1	116.0	121.1	116.9	82.3
1993-94	113.9	105.5	119.9	122.2	68.1	48.3	101.0	122.3	132.8	103.6	119.0	126.6	119.8	84.3
1994-95	140.0	132.7	112.6	108.2	83.9	70.3	114.7	125.4	134.7	110.2	121.5	129.9	123.4	92.9
1995-96	146.8	158.2	108.6	90.5	79.8	56.4	115.2	128.8	138.8	119.4	125.8	134.7	128.2	89.8
1996-97	131.9	127.3	102.2	78.9	76.9	55.5	106.4	128.3	141.6	117.6	125.7	136.9	128.1	82.5
1997-98	128.2	114.5	104.9	89.6	81.2	60.2	107.6	131.0	145.9	112.0	130.8	138.9	129.7	82.5
ORIGINAL (1987-88 = 100.0)														
1996-97														
December	131.5	127.3	101.7	79.1	73.5	51.0	104.7	128.3	141.2	118.9	126.2	135.5	128.3	81.6
March	129.6	121.2	98.6	76.4	76.7	55.5	103.8	126.3	141.7	116.6	125.6	136.5	127.0	81.7
June	133.6	127.3	101.8	79.5	81.6	61.8	109.0	130.5	142.5	115.4	127.1	136.5	129.0	84.5
1997-98														
September	128.3	114.5	108.3	90.2	83.6	63.2	109.5	132.1	144.8	112.8	130.7	136.8	130.0	84.2
December	128.1	114.5	106.2	93.4	83.5	63.4	108.3	131.3	145.5	113.1	131.3	137.3	129.9	83.4
March	125.1	114.5	102.9	87.6	79.9	58.2	105.2	130.1	146.6	113.2	131.5	138.2	129.5	81.2
June	127.6	114.5	102.2	87.2	77.9	56.0	106.2	134.9	146.9	109.0	129.7	138.3	130.8	81.2
1998-99														
September	124.4	115.2	107.9	98.9	73.4	49.8	104.8	136.5	150.2	110.7	131.1	140.5	132.7	79.0
December	122.8	107.9	106.2	94.9	70.2	45.1	102.1	129.8	150.5	110.8	134.4	141.4	130.1	78.5

(a) Ratio of index of prices received by farmers and index of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

HOUSE PRICES INDEXES



Source: ABS (Cat. no. 6416.0), Quarterly data

TABLE 5.7. SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	Total hourly rates of pay excluding bonuses construction industry (b)	National accounts private housing investment
ANNUAL						
1989-90	100.0	100.0	100.0	100.0	na	100.0
1990-91	100.8	102.1	104.6	104.6		104.2
1991-92	104.6	102.1	104.9	107.3		105.1
1992-93	106.0	103.0	106.9	108.0		105.7
1993-94	109.1	105.8	112.0	109.3		107.7
1994-95	112.6	108.1	115.4	111.4		110.5
1995-96	112.7	109.5	115.7	113.8		112.4
1996-97	115.1	109.2	116.1	115.5		112.6
1997-98	122.8	110.3	118.2	0.0		113.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1989-90	0.0	0.0	0.0	0.0	na	0.0
1990-91	0.8	2.1	4.6	4.6		4.2
1991-92	3.8	0.0	0.3	2.6		0.9
1992-93	1.3	0.9	1.9	0.7		0.6
1993-94	2.9	2.7	4.8	1.2		1.9
1994-95	3.2	2.2	3.0	1.9		2.6
1995-96	0.1	1.3	0.3	2.2		1.7
1996-97	2.1	-0.3	0.3	1.5		0.2
1997-98	6.7	1.0	1.8	0.0		0.4
ORIGINAL						
1996-97						
March	115.3	109.2	116.1	115.5	na	112.5
June	116.8	109.2	117.0	116.0		112.4
1997-98						
September	118.9	109.9	117.3	na	100.0	112.4
December	121.2	110.0	117.9		101.0	112.9
March	124.2	110.4	118.7		102.3	113.2
June	126.9	110.8	119.0		103.1	113.4
1998-99						
September	126.9	111.4	119.4		104.1	113.8
December	129.0	112.3	119.7		104.8	114.4
March	131.3	113.8	119.5		105.3	115.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1997-98						
March	2.5	0.4	0.7	na	1.3	0.3
June	2.2	0.4	0.3		0.8	0.2
1998-99						
September	0.0	0.5	0.3		1.0	0.4
December	1.7	0.8	0.3		0.7	0.5
March	1.8	1.3	-0.2		0.5	0.5

(a) Base of each index — 1989-90 = 100.0.

(b) Base of index — September quarter 1997 = 100.0

Source: House Price Indexes: Eight Capital Cities (Cat. no. 6416.0)

TABLE 5.8. SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

Period	Building materials		Manufacturing industry		Foreign trade	
	Used in house building	Used in building other than house building	Materials used	Articles produced	Exports	Imports
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1990-1991	4.6	5.1	4.1	4.4	-4.9	3.2
1991-1992	0.3	0.6	-2.6	0.4	-5.8	-0.5
1992-1993	1.9	0.3	4.9	2.3	4.4	9.2
1993-1994	4.8	1.4	-1.6	1.0	-1.8	3.1
1994-1995	3.0	2.7	2.8	2.3	3.2	-0.7
1995-1996	0.3	2.1	2.3	2.5	1.5	0.2
1996-1997	0.3	0.4	-3.7	0.6	-3.9	-5.6
1997-1998	1.8	0.9	0.9	1.3	7.0	6.3
1998-1999	1.1	0.9	-1.0	-0.2	-3.2	3.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1997-1998						
March	0.7	0.1	-1.8	-0.3	0.2	1.1
June	0.3	0.4	0.8	0.3	1.5	1.5
1998-1999						
September	0.3	0.3	0.4	0.2	1.1	3.7
December	0.3	0.3	-1.6	-0.6	-5.0	-1.0
March	-0.2	0.0	-1.5	-0.6	-3.9	-2.1
June	-0.3	0.2	1.8	0.2	-2.7	-2.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
1997-1998						
March	2.2	0.6	-0.1	0.9	8.0	7.7
June	1.7	0.5	1.6	1.1	8.0	9.8
1998-1999						
September	1.8	0.7	0.9	0.9	6.4	10.9
December	1.5	1.1	-2.2	-0.4	-2.3	5.5
March	0.7	1.0	-1.9	-0.6	-6.3	2.1
June	0.2	0.8	-0.9	-0.7	-10.2	-2.2

(a) More detailed information concerning series in this table can be found in later tables in this chapter. Source: *Export Price Indexes* (Cat. no. 6405.0), *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (Cat. no. 6407.0), *Price Index of Materials Used in House Building, Six State Capital Cities* (Cat. no. 6408.0), *Price Indexes of Materials Used in Manufacturing Industries, Australia* (Cat. no. 6411.0), *Price Indexes of Articles Produced By Manufacturing Industry, Australia* (Cat. no. 6412.0) and *Import Price Indexes* (Cat. no. 6414.0).

TABLE 5.9. PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

Period	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total other than house building	Used in house building
	ANNUAL (1989-90 = 100.0)								
1990-1991	104.0	104.2	108.5	105.9	103.5	107.0	103.0	105.1	104.6
1991-1992	104.9	105.3	106.9	108.3	102.6	108.5	106.1	105.7	104.9
1992-1993	106.5	106.2	105.0	110.4	103.4	107.9	105.3	106.0	106.9
1993-1994	112.8	107.7	107.1	112.1	105.1	105.5	106.1	107.5	112.0
1994-1995	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-1996	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7	115.7
1996-1997	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
1997-1998	117.6	115.8	112.3	119.5	112.0	114.1	110.7	114.2	118.2
1998-1999	119.1	117.5	113.0	120.3	112.2	115.3	115.3	115.2	119.5
ORIGINAL (1989-90 = 100.0)									
1996-1997									
June	116.2	113.2	111.6	120.0	111.8	115.1	110.0	113.9	117.0
1997-1998									
September	116.7	114.1	111.7	119.8	111.7	115.5	109.9	114.0	117.3
December	117.4	115.4	111.8	119.7	112.1	114.1	110.2	114.0	117.9
March	118.4	116.7	112.4	119.4	112.0	113.2	110.6	114.1	118.7
June	118.0	117.1	113.2	119.2	112.1	113.6	112.0	114.5	119.0
1998-1999									
September	118.7	117.2	113.2	120.0	112.1	113.9	112.9	114.8	119.4
December	119.3	116.9	113.0	120.5	112.4	115.0	115.9	115.2	119.7
March	119.4	117.4	112.9	120.5	112.2	115.9	116.1	115.2	119.5
June	119.0	118.3	113.0	120.3	112.2	116.3	116.2	115.4	119.2

(a) Weighted average of six state capital cities.

Source: *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (Cat. no. 6407.0), and *Price Index of Materials Used in House Building, Six State Capital Cities* (Cat. no. 6408.0).

TABLE 5.10. PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Source of materials			ANZSIC subdivision							
	Manu- facturing division	Imported materials	Domestic materials	Food, Petroleum beverages and and tobacco and coal products			Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-90 = 100.0)											
1990-1991	104.1	103.0	104.6	97.9	130.9	103.2	110.3	99.3	102.3	102.4	102.4
1991-1992	101.4	101.8	101.2	100.0	112.6	106.2	115.2	95.4	101.4	101.9	99.8
1992-1993	106.4	107.8	105.7	104.3	121.7	105.7	116.6	94.7	100.9	108.1	101.8
1993-1994	104.7	108.8	102.5	107.7	101.9	103.5	109.8	87.6	100.8	115.0	102.7
1994-1995	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.5
1995-1996	110.1	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-1997	106.0	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
1997-1998	107.0	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6
1998-1999	105.9	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7
ORIGINAL (1989-90 = 100.0)											
1996-1997											
June	105.4	108.1	104.0	107.3	110.7	109.8	113.0	94.3	107.1	110.2	102.6
1997-1998											
September	106.5	109.9	104.6	109.3	109.2	110.6	112.6	94.4	107.4	112.0	103.6
December	108.2	111.9	106.3	110.4	120.2	111.8	112.2	92.8	106.9	112.9	104.3
March	106.2	112.5	102.6	110.7	101.5	112.0	112.4	92.2	107.4	113.9	105.5
June	107.1	114.6	102.7	109.6	102.5	113.3	113.0	94.2	107.6	115.1	104.9
1998-1999											
September	107.5	116.6	102.2	110.5	95.3	115.9	111.9	95.0	108.2	117.0	105.1
December	105.8	113.6	101.3	109.6	94.9	111.4	111.7	92.8	107.8	116.3	104.4
March	104.2	111.6	99.9	111.5	84.6	109.4	111.1	90.3	105.3	116.6	103.2
June	106.1	112.3	102.5	110.2	102.8	108.8	110.3	88.6	103.5	117.2	102.0

Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (Cat. no. 6411.0).

TABLE 5.11. PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY

Period	Food, beverages and tobacco	Clothing and footwear	Basic chemicals and chemical products	Petroleum products and coal	Basic metal products	Fabric- ated metal products	Trans- port equip- ment	Other machinery and equipment (a)	All manufac- turing industry
	ANNUAL (1988-89 = 100.0)								
1990-1991	109.5	112.0	109.3	150.1	106.2	113.7	109.9	107.0	111.2
1991-1992	112.3	114.9	109.9	134.3	99.9	114.3	112.7	107.0	111.7
1992-1993	116.2	116.1	111.1	143.9	100.6	114.7	116.0	109.3	114.3
1993-1994	120.5	117.2	110.3	127.3	99.9	114.8	119.1	109.9	115.5
1994-1995	123.1	118.3	113.6	120.9	107.2	116.2	120.7	111.2	118.1
1995-1996	125.9	121.5	117.0	125.0	109.9	119.2	122.3	112.4	121.1
1996-1997	127.2	122.9	116.1	130.2	103.7	120.7	121.9	113.5	121.8
1997-1998	130.4	125.0	115.5	120.4	107.9	122.0	123.1	114.3	123.4
1998-1999	131.0	126.5	115.6	102.8	104.2	122.6	124.4	113.7	123.1
ORIGINAL (1988-89 = 100.0)									
1996-1997									
June	128.1	123.9	116.1	125.7	105.7	121.3	121.6	113.9	122.3
1997-1998									
September	129.0	124.9	116.0	121.2	108.2	121.4	122.1	114.2	122.9
December	130.5	124.8	115.2	130.5	108.1	121.8	122.6	114.5	123.7
March	130.9	125.1	115.5	114.3	107.2	122.1	123.3	114.3	123.3
June	131.1	125.3	115.4	115.6	107.9	122.7	124.3	114.3	123.7
1998-1999									
September	131.9	125.6	115.8	106.9	108.5	122.9	125.3	114.1	124.0
December	131.2	126.0	116.6	100.8	105.2	122.2	123.9	113.8	123.2
March	131.1	126.8	115.8	94.3	101.9	122.5	124.2	113.1	122.5
June	129.7	127.7	114.0	109.1	101.1	122.8	124.0	113.6	122.8

(a) Includes household appliances.

Source: Price Indexes of Articles Produced By Manufacturing Industry, Australia (Cat. no. 6412.0).

TABLE 5.12. EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989-90 = 100.0)											
1993-1994	110.3	88.6	102.3	100.9	87.5	59.0	110.4	76.3	97.6	109.3	91.8
1994-1995	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.3	108.2	94.7
1995-1996	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1
1996-1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	92.4
1997-1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	98.9
1998-1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	95.7
ORIGINAL (1989-90 = 100.0)											
1996-1997											
June	95.6	92.6	99.9	105.1	86.5	70.9	88.4	90.8	87.0	104.2	93.4
1997-1998											
September	96.3	91.7	104.1	107.9	88.4	77.8	86.7	96.0	87.6	105.8	95.9
December	100.9	95.2	110.1	113.7	93.5	77.2	88.5	96.8	89.7	109.0	99.2
March	102.2	97.2	112.0	114.5	97.6	75.9	88.5	92.7	89.3	111.4	99.4
June	100.5	101.0	112.7	118.5	100.0	72.3	95.4	91.0	89.7	113.9	100.9
1998-1999											
September	103.7	100.2	109.5	122.4	100.7	67.6	98.0	93.3	90.8	117.1	102.0
December	100.9	90.9	104.4	117.8	98.5	59.2	95.8	86.1	90.3	112.9	96.9
March	99.6	88.6	103.3	110.8	93.5	58.8	92.5	80.6	90.9	111.6	93.1
June	98.5	83.9	94.0	107.4	89.8	60.0	86.2	82.3	89.3	110.2	90.6

(a) Australian Harmonised Export Commodity Classification.

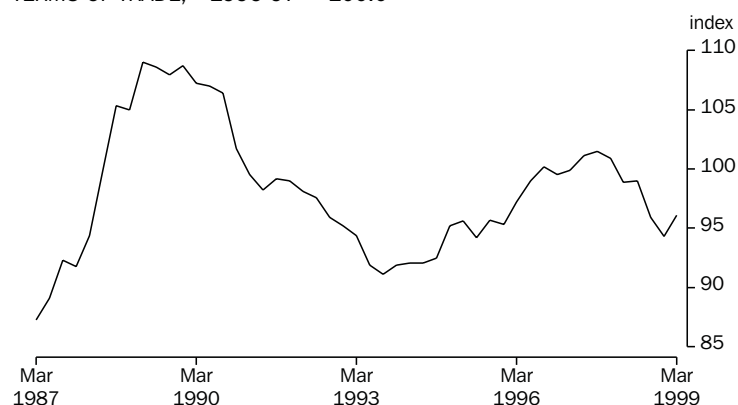
Source: *Export Price Index, Australia* (Cat. no. 6405.0).

TABLE 5.13. IMPORT PRICE INDEXES: BY SITC (a) SECTION

Period	Food and live animals, chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989-90 = 100.0)											
1990-1991	98.7	107.2	94.6	119.0	96.3	100.4	102.1	102.6	103.0	96.0	103.2
1991-1992	98.1	115.7	90.8	92.5	116.6	100.5	103.3	104.8	105.7	91.4	102.7
1992-1993	104.7	121.8	101.1	100.2	126.7	106.2	109.3	116.8	114.9	98.7	112.1
1993-1994	106.8	111.5	116.3	93.5	120.9	103.3	112.2	123.1	117.0	110.4	115.6
1994-1995	116.6	106.6	121.9	90.2	140.4	108.8	110.4	121.1	113.5	104.4	114.8
1995-1996	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
1996-1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
1997-1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	115.4
1998-1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	119.9
ORIGINAL (1989-90 = 100.0)											
1996-1997											
June	115.8	119.2	110.4	95.3	145.4	106.3	109.3	107.6	111.4	89.6	107.9
1997-1998											
September	125.4	122.0	114.7	94.2	141.7	108.3	111.9	110.8	114.3	87.6	110.8
December	129.4	125.0	118.4	104.3	151.8	112.0	116.1	114.9	119.8	89.0	115.4
March	129.8	127.4	120.9	88.4	154.8	113.7	118.3	117.6	122.3	89.3	116.7
June	131.5	129.6	122.5	86.5	177.1	117.7	120.3	118.8	124.9	96.1	118.5
1998-1999											
September	130.6	132.0	127.6	86.1	180.6	120.8	125.6	123.7	130.9	97.1	122.9
December	126.3	130.3	119.3	85.1	185.8	116.4	124.9	123.9	129.1	94.9	121.7
March	123.1	130.0	117.2	75.4	179.7	112.2	122.2	122.4	127.5	91.2	119.1
June	120.5	129.8	114.9	93.0	166.5	107.4	117.6	117.6	123.9	84.2	115.9

(a) Standard International Trade Classification, Revision 3.

Source: *Import Price Index, Australia* (Cat. no. 6414.0).



Source: ABS (Cat. no. 5206.0), Quarterly data

TABLE 5.14. TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (1996-97=100.0)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1996-97 = 100.0) (a) (b)		
		Adjusted CPI (c)	Adjusted GDP deflator (d)	Adjusted unit labour costs (e)
ANNUAL				
1989-90	104.7	107.7	111.4	109.8
1990-91	108.1	104.4	107.0	107.1
1991-92	103.7	100.8	103.1	101.3
1992-93	98.6	88.2	90.4	87.5
1993-94	95.8	84.4	86.0	82.8
1994-95	91.8	86.5	86.4	84.1
1995-96	93.9	93.3	92.3	89.9
1996-97	95.7	100.0	100.0	100.0
1997-98	99.7	88.3	90.5	88.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED				
1996-97				
March	99.9	101.2	101.0	101.2
June	101.1	98.9	99.8	98.6
1997-98				
September	101.5	93.9	96.3	93.8
December	100.9	89.3	91.7	89.4
March	98.9	87.0	88.7	86.6
June	99.0	83.2	85.1	82.7
1998-99				
September	95.9	80.0	81.5	80.2
December	94.3	79.0	80.1	79.3
March	96.1	80.4	81.8	80.8

(a) Original data provided.

(b) The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes.

(c) The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners.

(d) The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners.

(e) The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0) and Resource Economics (ABARE) and Department of Treasury.

PRICES

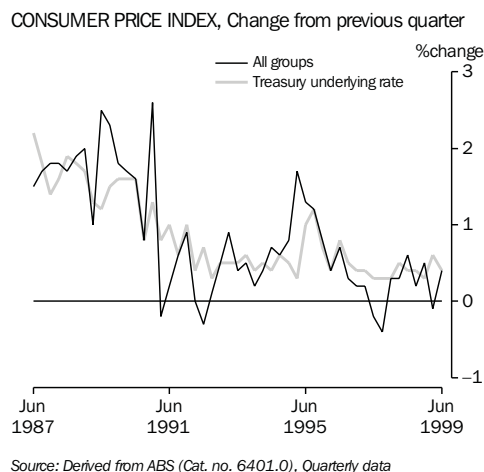
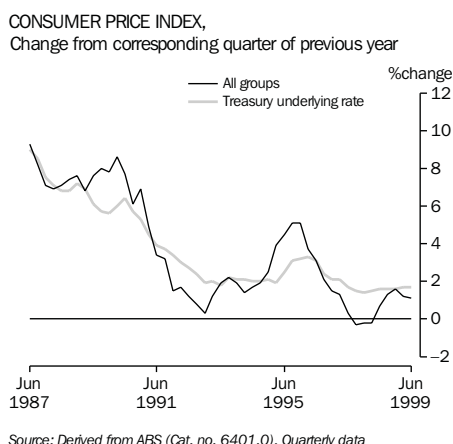


TABLE 5.15. CONSUMER PRICE INDEX: ANALYTICAL SERIES(a)

Period	All groups	All groups excluding housing (b)	All groups excluding 'volatile items' (c)	Private sector goods and services (d)			Treasury underlying rate (e)
				Goods	Services	Total	
ANNUAL (1989-90 = 100.0)							
1990-1991	105.3	105.6	na	na	na	na	na
1991-1992	107.3	108.8					
1992-1993	108.4	111.0	112.1	110.9	109.0	110.4	110.4
1993-1994	110.4	113.5	115.2	113.9	110.8	113.1	112.7
1994-1995	113.9	116.5	118.1	116.2	114.0	115.7	115.1
1995-1996	118.7	121.1	122.4	120.6	118.6	120.1	118.8
1996-1997	120.3	123.9	125.2	122.5	122.1	122.4	121.2
1997-1998	120.3	125.4	127.2	123.5	126.1	124.2	123.0
1998-1999	121.8	126.9	129.0	124.9	129.4	126.1	125.1
ORIGINAL (1989-90 = 100.0)							
1996-1997							
June	120.2	124.8	126.1	122.8	123.4	123.0	121.9
1997-1998							
September	119.7	124.4	126.1	122.8	124.7	123.3	122.3
December	120.0	125.2	126.9	123.3	125.6	123.9	122.7
March	120.3	125.7	127.6	123.8	126.7	124.5	123.3
June	121.0	126.3	128.2	124.0	127.4	124.9	123.8
1998-1999							
September	121.3	126.6	128.6	124.3	127.7	125.2	124.3
December	121.9	127.1	129.0	124.5	129.0	125.7	124.7
March	121.8	126.7	129.0	125.1	130.1	126.4	125.4
June	122.3	127.3	129.4	125.7	130.6	126.9	125.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1997-1998							
June	0.6	0.5	0.5	0.2	0.6	0.3	0.4
1998-1999							
September	0.2	0.2	0.3	0.2	0.2	0.2	0.4
December	0.5	0.4	0.3	0.2	1.0	0.4	0.3
March	-0.1	-0.3	0.0	0.5	0.9	0.6	0.6
June	0.4	0.5	0.3	0.5	0.4	0.4	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1997-1998							
June	0.7	1.2	1.7	1.0	3.2	1.5	1.6
1998-1999							
September	1.3	1.8	2.0	1.2	2.4	1.5	1.6
December	1.6	1.5	1.7	1.0	2.7	1.5	1.6
March	1.2	0.8	1.1	1.1	2.7	1.5	1.7
June	1.1	0.8	0.9	1.4	2.5	1.6	1.7

(a) See Appendixes A and B, *Consumer Price Index* (Cat. no. 6401.0), September Quarter 1994.
 (b) This series covers approximately 80 per cent of the total CPI basket.
 (c) Comprises the All Groups CPI excluding: Fresh fruit and vegetables, and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket. (d) Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other motoring charges, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.
 (e) Comprises the All Groups CPI excluding items in (c) and (d) (except Other motoring charges), Meat and seafoods, Clothing group, Alcohol and tobacco group, and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

Source: *Consumer Price Index, Australia* (Cat. no. 6401.0).

6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics (Cat. no. 3101.0)

Overseas Arrivals and Departures, Australia (Cat. no. 3401.0)

Labour Force, Australia, Preliminary (Cat. no. 6202.0)

Labour Force, Australia (Cat. no. 6203.0)

Industrial Disputes, Australia (Cat. no. 6321.0)

Job Vacancies and Overtime, Australia (Cat. no. 6354.0)

TABLE 6.1. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands						Per cent			
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1991-1992	271.6	5,613.0	5,884.5	1,752.2	7,636.7	881.6	8,518.3	13,527.5	10.4	63.0
1992-1993	247.4	5,589.8	5,837.1	1,796.8	7,633.9	940.5	8,574.4	13,691.0	11.0	62.6
1993-1994	231.9	5,697.3	5,929.2	1,851.3	7,780.5	915.4	8,696.0	13,853.5	10.5	62.8
1994-1995	245.1	5,873.2	6,118.2	1,974.4	8,092.6	793.7	8,886.3	14,031.6	8.9	63.3
1995-1996	238.2	6,022.0	6,260.2	2,041.0	8,301.2	764.3	9,065.5	14,242.6	8.4	63.7
1996-1997	227.8	6,043.6	6,271.4	2,109.2	8,380.6	792.4	9,173.1	14,455.3	8.6	63.5
1997-1998	221.8	6,102.6	6,324.5	2,171.9	8,496.4	764.2	9,260.6	14,664.8	8.3	63.1
1998-1999	223.6	6,204.1	6,427.6	2,253.1	8,680.8	718.2	9,399.0	14,879.0	7.6	63.2
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1991-1992	-23.9	-2.2	-3.4	3.7	-1.9	24.3	0.3	1.4	2.0	-0.7
1992-1993	-8.9	-0.4	-0.8	2.5	0.0	6.7	0.7	1.2	0.6	-0.3
1993-1994	-6.3	1.9	1.6	3.0	1.9	-2.7	1.4	1.2	-0.4	0.1
1994-1995	5.7	3.1	3.2	6.6	4.0	-13.3	2.2	1.3	-1.6	0.6
1995-1996	-2.8	2.5	2.3	3.4	2.6	-3.7	2.0	1.5	-0.5	0.3
1996-1997	-4.4	0.4	0.2	3.3	1.0	3.7	1.2	1.5	0.2	-0.2
1997-1998	-2.6	1.0	0.8	3.0	1.4	-3.6	1.0	1.4	-0.4	-0.3
1998-1999	0.8	1.7	1.6	3.7	2.2	-6.0	1.5	1.5	-0.6	0.0
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1997-1998										
May	223.3	6,127.5	6,350.8	2,211.8	8,562.6	749.4	9,312.0	14,744.8	8.0	63.2
June	222.1	6,159.5	6,381.6	2,210.8	8,592.4	767.6	9,360.0	14,761.7	8.2	63.4
July	211.6	6,190.9	6,402.5	2,203.7	8,606.2	764.8	9,371.0	14,778.3	8.2	63.4
August	220.1	6,189.9	6,410.0	2,211.3	8,621.3	756.0	9,377.3	14,794.8	8.1	63.4
September	215.5	6,219.7	6,435.3	2,226.4	8,661.7	754.1	9,415.8	14,811.5	8.0	63.6
October	215.8	6,203.6	6,419.4	2,261.7	8,681.1	716.1	9,397.2	14,831.1	7.6	63.4
November	222.9	6,169.4	6,392.3	2,239.6	8,631.9	742.6	9,374.5	14,850.7	7.9	63.1
December	226.1	6,191.4	6,417.5	2,260.1	8,677.7	709.8	9,387.5	14,870.4	7.6	63.1
January	223.6	6,191.1	6,414.7	2,262.9	8,677.7	703.9	9,381.6	14,888.8	7.5	63.0
February	228.4	6,216.1	6,444.6	2,266.0	8,710.6	696.5	9,407.1	14,907.1	7.4	63.1
March	222.2	6,222.8	6,445.0	2,258.2	8,703.2	695.5	9,398.7	14,925.5	7.4	63.0
April	232.4	6,203.4	6,435.8	2,275.4	8,711.1	707.0	9,418.2	14,944.3	7.5	63.0
May	230.4	6,198.9	6,429.3	2,282.9	8,712.2	702.0	9,414.2	14,963.2	7.5	62.9
June	234.4	6,252.9	6,487.3	2,287.3	8,774.6	679.6	9,454.2	14,982.1	7.2	63.1
1998-1999										
July	240.4	6,254.1	6,494.5	2,298.0	8,792.4	661.1	9,453.5	15,000.5	7.0	63.0
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1997-1998										
January	-1.1	0.0	0.0	0.1	0.0	-0.8	-0.1	0.1	-0.1	-0.1
February	2.2	0.4	0.5	0.1	0.4	-1.0	0.3	0.1	-0.1	0.1
March	-2.7	0.1	0.0	-0.3	-0.1	-0.2	-0.1	0.1	0.0	-0.1
April	4.6	-0.3	-0.1	0.8	0.1	1.7	0.2	0.1	0.1	0.1
May	-0.9	-0.1	-0.1	0.3	0.0	-0.7	0.0	0.1	-0.1	-0.1
June	1.7	0.9	0.9	0.2	0.7	-3.2	0.4	0.1	-0.3	0.2
1998-1999										
July	2.5	0.0	0.1	0.5	0.2	-2.7	0.0	0.1	-0.2	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1997-1998										
January	0.8	0.0	0.0	0.2	0.1	-0.9	0.0	0.1	-0.1	-0.1
February	0.6	0.1	0.1	0.1	0.1	-0.6	0.1	0.1	-0.1	0.0
March	0.7	0.1	0.1	0.2	0.2	-0.5	0.1	0.1	0.0	0.0
April	0.9	0.1	0.2	0.3	0.2	-0.6	0.1	0.1	-0.1	0.0
May	1.0	0.1	0.2	0.3	0.2	-0.8	0.1	0.1	-0.1	0.0
June	1.1	0.1	0.2	0.3	0.2	-0.9	0.1	0.1	-0.1	0.0
1998-1999										
July	1.0	0.1	0.2	0.2	0.2	-0.9	0.1	0.1	-0.1	0.0

(a) Series are non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 6.2. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	Thousands						Labour force	Civilian population aged 15+ (a)	Per cent	
	Employed					Unemp- loyed			Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1991-1992	166.2	3,823.1	3,989.3	427.9	4,417.2	535.7	4,952.9	6,659.0	10.8	74.4
1992-1993	152.8	3,796.4	3,949.2	447.7	4,396.9	581.5	4,978.4	6,738.3	11.7	73.9
1993-1994	149.9	3,859.0	4,008.9	463.3	4,472.3	549.0	5,021.3	6,818.2	10.9	73.6
1994-1995	155.0	3,970.4	4,125.4	503.5	4,628.8	465.5	5,094.3	6,904.6	9.1	73.8
1995-1996	153.5	4,045.4	4,198.9	519.4	4,718.3	453.4	5,171.7	7,004.9	8.8	73.8
1996-1997	147.1	4,054.5	4,201.7	555.3	4,757.0	459.4	5,216.4	7,108.4	8.8	73.4
1997-1998	145.1	4,095.1	4,240.2	578.6	4,818.9	445.5	5,264.3	7,214.3	8.5	73.0
1998-1999	144.8	4,153.6	4,298.4	615.8	4,914.2	416.1	5,330.3	7,323.7	7.8	72.8
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1991-1992	-21.3	-2.9	-3.9	11.3	-2.6	28.4	0.0	1.3	2.4	-1.0
1992-1993	-8.1	-0.7	-1.0	4.6	-0.5	8.5	0.5	1.2	0.9	-0.5
1993-1994	-1.9	1.6	1.5	3.5	1.7	-5.6	0.9	1.2	-0.7	-0.2
1994-1995	3.4	2.9	2.9	8.7	3.5	-15.2	1.5	1.3	-1.8	0.1
1995-1996	-1.0	1.9	1.8	3.2	1.9	-2.6	1.5	1.5	-0.4	0.0
1996-1997	-4.1	0.2	0.1	6.9	0.8	1.3	0.9	1.5	0.0	-0.4
1997-1998	-1.4	1.0	0.9	4.2	1.3	-3.0	0.9	1.5	-0.3	-0.4
1998-1999	-0.2	1.4	1.4	6.4	2.0	-6.6	1.3	1.5	-0.7	-0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1997-1998										
May	148.7	4,110.4	4,259.2	590.5	4,849.6	438.2	5,287.8	7,255.5	8.3	72.9
June	147.8	4,117.1	4,264.9	590.7	4,855.6	446.6	5,302.2	7,264.1	8.4	73.0
July	138.9	4,133.0	4,271.8	586.1	4,857.9	448.3	5,306.2	7,272.4	8.4	73.0
August	145.7	4,130.7	4,276.5	578.2	4,854.6	448.4	5,303.0	7,280.7	8.5	72.8
September	142.3	4,164.4	4,306.7	596.2	4,902.9	436.4	5,339.3	7,289.0	8.2	73.3
October	144.2	4,152.4	4,296.6	606.7	4,903.3	417.3	5,320.6	7,299.1	7.8	72.9
November	145.4	4,138.4	4,283.8	611.2	4,894.9	428.0	5,323.0	7,309.2	8.0	72.8
December	146.2	4,132.1	4,278.3	622.0	4,900.3	414.9	5,315.2	7,319.3	7.8	72.6
January	142.4	4,133.0	4,275.3	632.2	4,907.6	409.8	5,317.4	7,328.7	7.7	72.6
February	151.2	4,159.5	4,310.7	627.0	4,937.7	406.5	5,344.2	7,338.0	7.6	72.8
March	141.3	4,188.5	4,329.8	626.0	4,955.8	389.2	5,345.0	7,347.4	7.3	72.7
April	145.3	4,168.6	4,313.9	631.0	4,944.9	409.2	5,354.1	7,357.2	7.6	72.8
May	147.1	4,158.2	4,305.3	631.9	4,937.2	404.7	5,341.8	7,367.0	7.6	72.5
June	147.9	4,184.1	4,332.0	641.3	4,973.3	386.4	5,359.7	7,376.8	7.2	72.7
1998-1999										
July	154.7	4,196.1	4,350.9	628.9	4,979.8	375.6	5,355.4	7,386.0	7.0	72.5
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1997-1998										
January	-2.6	0.0	-0.1	1.6	0.1	-1.2	0.0	0.1	-0.1	-0.1
February	6.2	0.6	0.8	-0.8	0.6	-0.8	0.5	0.1	-0.1	0.3
March	-6.5	0.7	0.4	-0.2	0.4	-4.2	0.0	0.1	-0.3	-0.1
April	2.9	-0.5	-0.4	0.8	-0.2	5.1	0.2	0.1	0.4	0.0
May	1.2	-0.2	-0.2	0.1	-0.2	-1.1	-0.2	0.1	-0.1	-0.3
June	0.6	0.6	0.6	1.5	0.7	-4.5	0.3	0.1	-0.4	0.1
1998-1999										
July	4.6	0.3	0.4	-1.9	0.1	-2.8	-0.1	0.1	-0.2	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1997-1998										
January	0.1	0.1	0.1	0.9	0.2	-1.2	0.1	0.1	-0.1	0.0
February	0.0	0.2	0.1	0.5	0.2	-0.9	0.1	0.1	-0.1	0.0
March	0.2	0.2	0.2	0.3	0.2	-0.8	0.1	0.1	-0.1	0.0
April	0.5	0.2	0.2	0.2	0.2	-1.0	0.1	0.1	-0.1	0.0
May	0.8	0.2	0.2	0.2	0.2	-1.1	0.1	0.1	-0.1	0.0
June	1.0	0.1	0.2	0.1	0.2	-1.1	0.1	0.1	-0.1	0.0
1998-1999										
July	1.1	0.1	0.1	0.1	0.1	-1.1	0.0	0.1	-0.1	0.0

(a) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 6.3. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	Thousands							Per cent			
	Employed						Unempl- oyed	Labour force	Civlian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total	Total					
	Aged 15-19	Aged 20+	Total								
ANNUAL AVERAGE											
1991-1992	105.4	1,789.9	1,895.2	1,324.3	3,219.5	345.9	3,565.4	6,868.5	9.7	51.9	
1992-1993	94.6	1,793.3	1,888.0	1,349.0	3,237.0	359.0	3,596.0	6,952.7	10.0	51.7	
1993-1994	82.0	1,838.3	1,920.3	1,388.0	3,308.3	366.4	3,674.7	7,035.2	10.0	52.2	
1994-1995	90.0	1,902.8	1,992.8	1,470.9	3,463.8	328.2	3,791.9	7,127.1	8.7	53.2	
1995-1996	84.7	1,976.6	2,061.3	1,521.6	3,582.9	310.9	3,893.9	7,237.7	8.0	53.8	
1996-1997	80.7	1,989.0	2,069.7	1,553.9	3,623.7	333.0	3,956.7	7,347.0	8.4	53.9	
1997-1998	76.7	2,007.5	2,084.2	1,593.3	3,677.5	318.8	3,996.3	7,450.5	8.0	53.6	
1998-1999	78.8	2,050.5	2,129.2	1,637.3	3,766.5	302.1	4,068.7	7,555.3	7.4	53.9	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)											
1991-1992	-27.7	-0.4	-2.5	1.5	-0.9	18.6	0.7	1.4	1.5	-0.4	
1992-1993	-10.2	0.2	-0.4	1.9	0.5	3.8	0.9	1.2	0.3	-0.2	
1993-1994	-13.3	2.5	1.7	2.9	2.2	2.1	2.2	1.2	0.0	0.5	
1994-1995	9.8	3.5	3.8	6.0	4.7	-10.4	3.2	1.3	-1.3	1.0	
1995-1996	-5.9	3.9	3.4	3.4	3.4	-5.3	2.7	1.6	-0.7	0.6	
1996-1997	-4.8	0.6	0.4	2.1	1.1	7.1	1.6	1.5	0.4	0.1	
1997-1998	-4.9	0.9	0.7	2.5	1.5	-4.3	1.0	1.4	-0.4	-0.2	
1998-1999	2.7	2.1	2.2	2.8	2.4	-5.2	1.8	1.4	-0.6	0.2	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
1997-1998											
May	74.5	2,017.1	2,091.6	1,621.4	3,713.0	311.2	4,024.2	7,489.4	7.7	53.7	
June	74.3	2,042.4	2,116.8	1,620.1	3,736.8	321.0	4,057.8	7,497.5	7.9	54.1	
July	72.7	2,057.9	2,130.7	1,617.6	3,748.3	316.5	4,064.8	7,505.9	7.8	54.2	
August	74.4	2,059.2	2,133.6	1,633.1	3,766.7	307.6	4,074.3	7,514.2	7.5	54.2	
September	73.3	2,055.3	2,128.6	1,630.2	3,758.8	317.7	4,076.5	7,522.5	7.8	54.2	
October	71.6	2,051.2	2,122.8	1,655.0	3,777.8	298.8	4,076.5	7,532.0	7.3	54.1	
November	77.5	2,031.1	2,108.5	1,628.4	3,736.9	314.6	4,051.5	7,541.6	7.8	53.7	
December	79.9	2,059.3	2,139.2	1,638.1	3,777.4	294.9	4,072.3	7,551.1	7.2	53.9	
January	81.2	2,058.2	2,139.4	1,630.7	3,770.1	294.1	4,064.2	7,560.1	7.2	53.8	
February	77.2	2,056.6	2,133.9	1,639.0	3,772.8	290.1	4,062.9	7,569.1	7.1	53.7	
March	80.9	2,034.3	2,115.2	1,632.2	3,747.4	306.2	4,053.6	7,578.1	7.6	53.5	
April	87.1	2,034.8	2,121.9	1,644.4	3,766.2	297.9	4,064.1	7,587.2	7.3	53.6	
May	83.3	2,040.6	2,124.0	1,651.1	3,775.0	297.3	4,072.4	7,596.3	7.3	53.6	
June	86.5	2,068.8	2,155.3	1,646.0	3,801.3	293.2	4,094.5	7,605.4	7.2	53.8	
1998-1999											
July	85.6	2,058.0	2,143.6	1,669.0	3,812.6	285.4	4,098.1	7,614.5	7.0	53.8	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)											
1997-1998											
January	1.7	-0.1	0.0	-0.5	-0.2	-0.3	-0.2	0.1	0.0	-0.2	
February	-4.9	-0.1	-0.3	0.5	0.1	-1.4	0.0	0.1	-0.1	-0.1	
March	4.8	-1.1	-0.9	-0.4	-0.7	5.6	-0.2	0.1	0.4	-0.2	
April	7.6	0.0	0.3	0.7	0.5	-2.7	0.3	0.1	-0.2	0.1	
May	-4.4	0.3	0.1	0.4	0.2	-0.2	0.2	0.1	0.0	0.0	
June	3.8	1.4	1.5	-0.3	0.7	-1.4	0.5	0.1	-0.1	0.2	
1998-1999											
July	-1.0	-0.5	-0.5	1.4	0.3	-2.7	0.1	0.1	-0.2	0.0	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)											
1997-1998											
January	2.1	-0.1	0.0	-0.1	0.0	-0.6	-0.1	0.1	0.0	-0.1	
February	1.9	-0.1	0.0	0.0	0.0	-0.3	0.0	0.1	0.0	-0.1	
March	1.6	0.0	0.0	0.2	0.1	-0.1	0.1	0.1	0.0	0.0	
April	1.4	0.0	0.1	0.3	0.2	-0.2	0.1	0.1	0.0	0.0	
May	1.4	0.1	0.1	0.3	0.2	-0.4	0.2	0.1	0.0	0.0	
June	1.2	0.1	0.2	0.3	0.2	-0.5	0.2	0.1	-0.1	0.0	
1998-1999											
July	0.9	0.2	0.2	0.3	0.3	-0.7	0.2	0.1	-0.1	0.0	

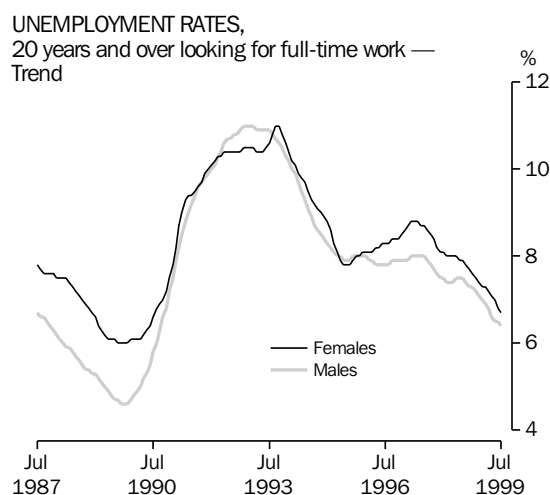
(a) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: *The Labour Force, Australia, Preliminary* (Cat. no. 6202.0).



Source: Derived from ABS (Cat. no. 6202.0), Monthly data



Source: Derived from ABS (Cat. no. 6202.0), Monthly data

TABLE 6.4. UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1991-1992	9.4	29.1	10.0	11.0	6.6	33.8	10.0	11.8	7.3	31.0	10.0	11.2
1992-1993	10.1	30.3	10.9	11.9	6.9	35.1	10.4	12.1	7.7	32.2	10.8	11.9
1993-1994	9.6	29.3	10.2	11.1	7.0	37.3	10.4	12.0	7.6	32.3	10.3	11.4
1994-1995	9.2	24.4	8.4	9.1	6.6	32.7	8.7	10.1	7.3	27.7	8.5	9.5
1995-1996	9.3	25.8	7.9	8.7	6.2	31.2	8.0	9.3	7.0	27.8	7.9	8.9
1996-1997	9.5	26.4	7.9	8.7	6.6	31.2	8.6	9.8	7.4	28.2	8.1	9.1
1997-1998	9.3	25.2	7.6	8.3	6.1	32.0	8.2	9.4	7.0	27.7	7.8	8.7
1998-1999	8.7	23.6	7.0	7.7	6.2	28.5	7.4	8.4	6.9	25.4	7.1	7.9
SEASONALLY ADJUSTED (PER CENT)												
1997-1998												
May	9.0	24.9	7.4	8.2	5.6	33.0	8.1	9.3	6.5	27.8	7.7	8.6
June	8.8	25.3	7.6	8.4	6.5	31.6	7.9	9.0	7.1	27.5	7.7	8.6
July	8.9	26.9	7.6	8.4	6.1	33.6	7.8	9.0	6.9	29.4	7.7	8.6
August	10.2	26.3	7.4	8.2	5.8	31.3	7.7	8.8	7.0	28.1	7.5	8.4
September	8.4	27.0	7.3	8.1	6.1	31.5	7.9	9.0	6.8	28.6	7.5	8.4
October	8.6	24.5	7.0	7.7	6.0	31.5	7.2	8.3	6.7	27.0	7.1	7.9
November	8.6	24.4	7.3	8.0	6.5	29.8	7.6	8.7	7.1	26.4	7.4	8.2
December	8.0	23.3	7.1	7.8	5.8	27.2	7.4	8.3	6.4	24.8	7.2	8.0
January	7.8	23.1	7.1	7.7	5.8	26.0	7.4	8.3	6.4	24.1	7.2	7.9
February	8.3	20.9	6.9	7.5	6.1	28.0	7.0	7.9	6.7	23.5	6.9	7.6
March	8.8	23.1	6.4	7.1	6.7	25.9	7.4	8.2	7.3	24.1	6.7	7.4
April	9.1	22.7	6.8	7.4	6.1	26.5	7.2	8.2	7.0	24.2	6.9	7.7
May	9.7	20.5	6.7	7.3	6.4	27.7	6.9	8.0	7.4	23.3	6.8	7.5
June	8.0	21.4	6.5	7.1	6.2	25.5	7.0	7.9	6.7	23.0	6.7	7.4
1998-1999												
July	9.3	18.4	6.2	6.7	6.4	26.2	6.4	7.4	7.2	21.4	6.2	6.9
TREND (PER CENT)												
1997-1998												
May	9.0	25.5	7.5	8.2	6.0	32.4	8.0	9.2	6.8	28.0	7.6	8.5
June	9.1	25.9	7.5	8.2	6.0	32.4	7.9	9.1	6.8	28.2	7.6	8.5
July	9.1	26.1	7.5	8.2	6.1	32.4	7.9	9.0	6.9	28.3	7.6	8.5
August	9.1	26.1	7.4	8.2	6.1	32.1	7.8	8.9	6.9	28.3	7.5	8.4
September	8.9	25.9	7.3	8.1	6.1	31.4	7.7	8.8	6.9	27.8	7.5	8.3
October	8.6	25.2	7.3	8.0	6.1	30.5	7.6	8.6	6.8	27.1	7.4	8.2
November	8.4	24.4	7.2	7.9	6.1	29.3	7.5	8.5	6.7	26.1	7.3	8.1
December	8.2	23.5	7.1	7.7	6.1	28.2	7.4	8.4	6.7	25.2	7.2	7.9
January	8.3	22.9	7.0	7.6	6.1	27.3	7.3	8.3	6.7	24.5	7.1	7.8
February	8.4	22.5	6.9	7.5	6.1	26.8	7.3	8.2	6.8	24.1	7.0	7.7
March	8.7	22.1	6.8	7.4	6.2	26.6	7.2	8.1	6.9	23.8	6.9	7.6
April	8.8	21.7	6.6	7.3	6.3	26.6	7.1	8.0	7.0	23.5	6.8	7.5
May	9.0	21.1	6.5	7.1	6.3	26.5	7.0	7.9	7.1	23.2	6.7	7.4
June	9.1	20.6	6.5	7.0	6.4	26.4	6.8	7.8	7.1	22.8	6.6	7.3
1998-1999												
July	9.1	20.0	6.4	6.9	6.4	26.3	6.7	7.7	7.2	22.4	6.5	7.2

(a) For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

UNEMPLOYED PERSONS,
Proportion of unemployed persons that is long term



Source: Derived from ABS (Cat. no. 6203.0), Monthly data

TABLE 6.5. UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT AND PROPORTION WITH DEPENDANTS

Period	Reason for unemployment (per cent of unemployed) (a)					Duration of unemployment (b)			Proportion with dependants (per cent)
	Job loser	Job leaver	Stood down	Looking for first job	Former workers	Average (weeks)	Median (weeks)	Proportion unemployed long-term (per cent)	
ANNUAL AVERAGE									
1991-1992	42.6	14.7	2.5	17.0	23.2	45.4	23	29.0	29.8
1992-1993	38.0	12.7	2.2	18.1	28.9	53.6	27	35.8	30.4
1993-1994	33.2	13.2	2.3	18.7	32.6	57.3	28	36.6	30.5
1994-1995	30.1	14.6	2.5	20.0	32.8	57.5	24	34.4	31.8
1995-1996	31.4	16.1	3.0	20.2	29.3	51.6	20	29.5	29.9
1996-1997	32.5	15.7	2.9	20.5	28.4	51.1	20	29.2	29.5
1997-1998	31.8	15.0	2.9	20.2	30.2	53.6	22	31.6	29.2
1998-1999	28.8	14.6	3.1	21.1	32.4	55.6	21	31.9	29.3
ORIGINAL									
1997-1998									
April	30.3	14.9	3.0	19.3	32.4	55.3	18	32.0	30.1
May	31.3	14.6	2.5	18.7	32.9	54.2	21	31.3	28.0
June	32.1	15.4	2.9	18.8	30.8	52.7	23	30.4	28.7
1998-1999									
July	30.5	14.6	3.8	18.3	32.9	55.9	26	32.8	30.0
August	31.2	15.1	2.5	18.4	32.8	59.5	26	33.6	30.7
September	29.1	14.2	3.4	19.9	33.4	58.5	26	33.5	30.0
October	28.7	14.3	3.4	19.8	33.8	59.4	26	33.7	30.1
November	28.6	12.8	2.2	20.8	35.7	62.2	26	34.3	29.4
December	26.3	14.3	2.4	25.7	31.2	54.8	20	32.0	28.4
January	29.0	13.7	3.1	24.7	29.4	52.2	13	31.5	26.6
February	28.7	14.3	2.3	22.2	32.6	53.1	14	31.2	28.5
March	26.4	15.8	3.6	22.6	31.5	51.7	15	30.0	28.4
April	28.0	15.3	4.3	21.1	31.3	52.9	17	29.7	28.7
May	29.3	14.4	2.7	21.4	32.2	55.0	19	30.8	30.2
June	29.7	16.2	4.3	18.5	31.4	52.6	21	29.5	31.0

(a) Reason for leaving last full-time job unless looking for first job.

(b) Long-term unemployed are those persons classified as unemployed for 52 weeks or more.

Source: Labour Force, Australia (Cat. no. 6203.0).

TABLE 6.6. EMPLOYED PERSONS BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants	
ANNUAL AVERAGE ('000)									
1992-93	404.1	86.8	1,086.5	97.6	533.1	486.9	1,104.1	336.1	
1993-94	408.7	89.4	1,092.3	92.2	558.1	510.5	1,114.3	347.4	
1994-95	403.3	86.1	1,115.3	86.7	589.8	493.6	1,187.0	377.2	
1995-96	418.5	85.0	1,111.5	80.5	600.2	500.1	1,226.4	380.0	
1996-97	421.9	86.1	1,129.3	66.4	585.7	493.1	1,235.4	398.0	
1997-98	430.8	82.7	1,121.2	64.4	597.1	500.0	1,244.0	402.9	
1998-99	421.8	79.6	1,082.5	64.7	634.1	506.7	1,298.5	411.3	
SEASONALLY ADJUSTED ('000)									
1996-97 May	429.4	80.3	1,137.2	67.6	575.2	489.0	1,221.6	402.7	
1997-98 August	421.0	80.1	1,138.7	65.3	573.5	476.6	1,212.4	397.4	
November	445.6	83.5	1,132.0	64.6	591.8	498.5	1,261.1	398.2	
February	432.8	82.4	1,109.7	62.5	603.8	509.3	1,259.8	400.7	
May	423.4	84.8	1,104.6	65.1	618.9	514.6	1,242.0	414.7	
1998-99 August	419.1	85.9	1,100.0	68.4	632.0	512.7	1,272.5	407.7	
November	407.2	82.4	1,078.3	64.1	633.8	502.6	1,285.2	407.4	
February	422.4	75.9	1,074.6	60.0	623.2	511.0	1,313.9	419.7	
May	438.8	74.3	1,076.8	66.2	647.3	500.4	1,322.0	410.3	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1997-98 May	-2.2	3.0	-0.5	4.2	2.5	1.0	-1.4	3.5	
1998-99 August	-1.0	1.3	-0.4	5.0	2.1	-0.4	2.5	-1.7	
November	-2.8	-4.1	-2.0	-6.2	0.3	-2.0	1.0	-0.1	
February	3.7	-7.8	-0.3	-6.4	-1.7	1.7	2.2	3.0	
May	3.9	-2.1	0.2	10.3	3.9	-2.1	0.6	-2.2	
ANNUAL AVERAGE ('000)									
1992-93	357.9	123.2	318.3	615.8	364.2	548.0	688.7	154.7	295.1
1993-94	362.6	132.8	317.0	641.8	368.3	552.4	709.0	167.2	291.3
1994-95	381.4	148.4	312.9	749.8	357.3	555.6	720.2	189.2	303.7
1995-96	388.8	158.9	316.7	797.5	378.3	585.6	757.6	187.9	315.6
1996-97	396.8	163.9	317.8	829.2	367.6	582.0	771.0	192.6	317.7
1997-98	394.2	148.7	313.3	897.1	339.3	583.4	799.4	203.4	339.5
1998-99	408.7	151.4	319.9	945.0	345.3	603.5	817.4	209.3	338.7
SEASONALLY ADJUSTED ('000)									
1996-97 May	394.3	162.3	312.0	840.3	358.5	576.4	765.6	200.7	338.3
1997-98 August	395.3	155.5	314.5	879.5	343.2	576.1	780.2	201.1	341.9
November	392.5	147.1	310.0	875.7	348.3	579.1	794.6	205.9	339.9
February	394.6	146.0	309.8	911.3	334.8	583.3	808.4	201.7	338.9
May	394.7	146.2	318.6	922.0	331.0	595.0	814.3	204.8	337.2
1998-99 August	384.3	154.5	324.6	932.3	334.0	595.4	809.2	205.0	349.0
November	406.7	152.8	334.2	944.8	337.6	597.7	812.7	208.0	346.5
February	428.2	142.7	324.4	948.8	346.3	610.6	842.1	206.6	332.2
May	415.2	155.7	296.7	954.2	363.3	610.5	805.8	217.4	327.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1997-98 May	0.0	0.2	2.8	1.2	-1.1	2.0	0.7	1.6	-0.5
1998-99 August	-2.6	5.7	1.9	1.1	0.9	0.1	-0.6	0.1	3.5
November	5.8	-1.1	3.0	1.3	1.1	0.4	0.4	1.5	-0.7
February	5.3	-6.6	-2.9	0.4	2.6	2.2	3.6	-0.7	-4.1
May	-3.0	9.1	-8.6	0.6	4.9	0.0	-4.3	5.2	-1.4

Source: Labour Force, Australia (Cat. no. 6203.0).

TABLE 6.7. JOB VACANCIES AND OVERTIME

Period	Job vacancies ('000)		Job vacancies per thousand unemployed	Overtime hours per employee		Percentage of employees working overtime	
	Manufacturing (a)	All industries		Manufacturing (a)	All industries	Manufacturing (a)	All industries
ANNUAL AVERAGE							
1990-91	5.0	34.1	51.0	2.5	1.2	31.2	17.0
1991-92	3.0	25.6	29.3	2.5	1.1	31.9	15.9
1992-93	3.4	29.3	31.3	2.7	1.1	32.6	16.0
1993-94	5.4	43.1	47.3	2.9	1.2	34.8	17.1
1994-95	9.8	61.4	77.1	3.0	1.3	36.3	17.3
1995-96	7.9	58.9	76.8	2.5	1.1	31.8	16.0
1996-97	6.3	61.6	78.1	2.6	1.0	31.4	15.5
1997-98	6.9	72.1	93.8	2.6	1.0	33.1	15.4
1998-99	7.4	72.0	99.5	2.3	1.1	30.6	15.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1997-98							
August	7.1	64.5	82.0	2.7	1.1	34.1	16.5
November	6.6	67.7	87.3	2.9	1.1	35.6	15.3
February	7.4	74.7	98.9	2.5	1.0	32.3	15.3
May	6.4	80.0	106.9	2.2	1.0	30.4	14.5
1998-99							
August	4.9	69.0	90.5	2.3	1.1	32.2	15.1
November	7.3	76.5	103.7	2.4	1.0	30.5	15.2
February	8.0	65.7	93.4	2.4	1.1	31.0	15.2
May	9.4	77.4	110.3	2.1	1.0	28.6	14.8

(a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies and Overtime, Australia (Cat. no. 6354.0).

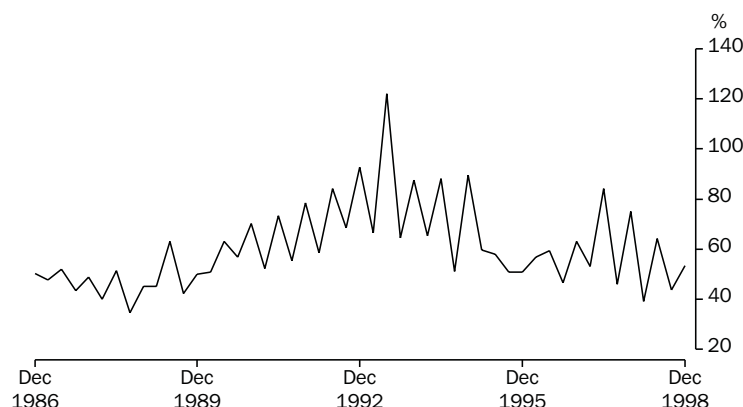
6.8 INDUSTRIAL DISPUTES IN PROGRESS BY INDUSTRY

Period	Mining		Manufacturing		Construction	Transport and storage, Communication services	Education Health and Community services	Other industries (a)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
1989-90	5 054	620	285	216	317	338	216	64	185
1990-91	3 953	1 246	2 124	214	206	73	77	24	238
1991-92	4 239	1 005	583	276	261	213	163	58	182
1992-93	2 908	290	600	208	110	185	181	64	159
1993-94	6 093	235	142	101	61	44	65	30	82
1994-95	3 124	1 089	166	159	105	137	94	17	86
1995-96	4 981	556	73	113	636	75	175	14	115
1996-97	7 245	32	203	86	405	42	91	14	90
1997-98	3 426	1	147	118	594	105	53	8	82
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
1997-98									
February	4 244	20	189	112	252	111	78	11	76
March	4 752	20	188	120	300	104	55	11	76
April	4 562	14	174	114	320	105	48	10	74
May	4 055	3	150	120	465	102	43	8	76
June	3 426	1	147	118	594	105	53	8	82
1998-99									
July	3 023	2	160	119	575	95	49	8	80
August	2 913	7	154	118	563	154	51	9	83
September	2 488	7	141	132	604	149	53	6	82
October	2 132	7	99	106	536	128	51	6	71
November	1 995	21	77	106	521	124	48	7	69
December	2 732	23	71	106	524	114	57	7	72
January	2 961	22	75	106	515	112	57	8	72
February	2 688	22	77	97	513	103	72	8	73
March	2 043	25	78	103	525	100	71	9	72
April	2 248	34	85	102	518	97	70	9	72

(a) Comprises Agriculture, forestry and fishing, Electricity, gas and water supply, Wholesale trade, Retail trade, Accommodation, cafes and restaurants, Finance and insurance, Property and business services, Government administration and defence and Personal and other services. (b) Monthly figures relate to twelve months ending in reference month.

Source: Industrial Disputes, Australia, (Cat. no. 6321.0).

NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: ABS (Cat. no. 3101.0), Quarterly data

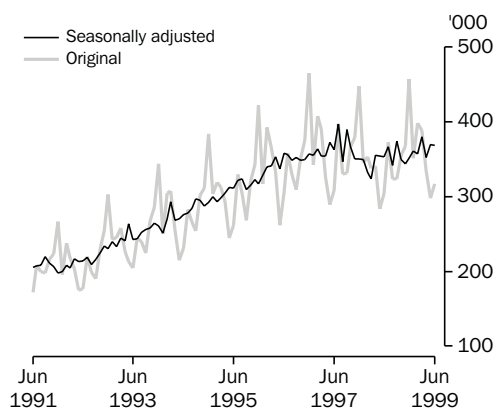
TABLE 6.9. ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net immigration	Total increase	Total (b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1989-90	257.5	125.1	132.4	124.6	257.1	17,065.1	3,724.9	11,243.0	1,846.5
1990-91	261.2	119.6	141.6	86.4	228.0	17,284.0	3,755.0	11,416.8	1,893.4
1991-92	259.2	120.8	138.4	68.6	206.9	17,494.7	3,785.5	11,547.8	1,950.7
1992-93	260.0	121.3	138.6	30.0	168.7	17,667.1	3,816.3	11,674.7	2,003.6
1993-94	258.3	123.5	134.8	46.5	181.4	17,854.7	3,837.5	11,773.2	2,056.4
1994-95	258.2	126.2	132.0	80.1	212.1	18,071.8	3,860.0	11,889.1	2,105.6
1995-96	250.4	126.4	124.0	104.1	228.2	18,310.7	3,888.1	12,032.2	2,151.4
1996-97	253.7	127.3	126.4	87.1	213.4	18,524.2	3,911.3	12,196.3	2,203.1
1997-98	249.2	128.6	120.6	106.2	226.8	18,751.0	3,919.5	12,360.8	2,243.8
QUARTERLY ('000)									
1996-97									
December	63.6	30.5	33.2	19.4	52.5	18,423.6	na	na	na
March	61.4	28.4	33.1	29.4	62.4	18,486.0			
June	63.4	31.4	32.1	6.1	38.1	18,524.2			
1997-98									
September	63.9	37.9	26.0	30.4	56.4	18,580.6			
December	63.2	31.4	31.9	10.6	42.5	18,623.0			
March	59.9	29.0	30.9	47.7	78.6	18,701.6			
June	62.1	30.3	31.8	17.5	49.4	18,751.0			
1998-99									
September	64.4	37.2	27.2	34.8	62.0	18,813.0			
December	62.9	31.5	31.4	27.4	58.8	18,871.8			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1989-90			0.78	0.73	1.5				
1990-91			0.82	0.50	1.3				
1991-92			0.79	0.39	1.2				
1992-93			0.78	0.17	1.0				
1993-94			0.76	0.26	1.1				
1994-95			0.73	0.44	1.2				
1995-96			0.68	0.57	1.3				
1996-97			0.68	0.47	1.2				
1997-98			0.64	0.57	1.2				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1997-98									
December			0.17	0.06	0.2				
March			0.17	0.26	0.4				
June			0.17	0.09	0.3				
1998-99									
September			0.14	0.18	0.3				
December			0.17	0.15	0.3				

(a) Total population increase is equal to the change in population. Prior to the latest Census of Population and Housing this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy.
(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

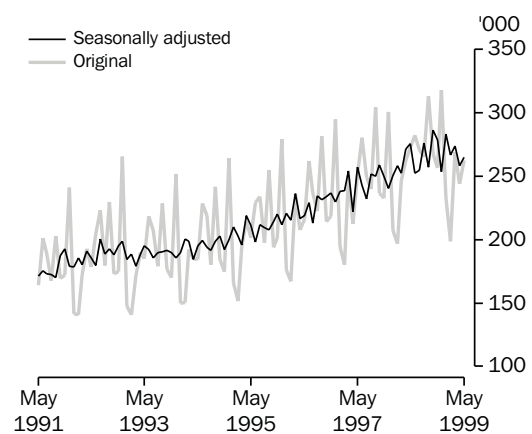
Source: Australian Demographic Statistics (Cat. no. 3101.0).

SHORT TERM VISITOR ARRIVALS



Source:ABS (Cat. no. 3401.0), Monthly data

SHORT TERM RESIDENT DEPARTURES



Source:ABS (Cat. no. 3401.0), Monthly data

6.10 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total		
ANNUAL ('000)												
1990-91	121.7	114.7	2,054.1	2,227.4	4,517.9	31.1	110.5	1,175.3	2,193.8	4,450.9	2,239.6	2,108.6
1991-92	107.4	126.8	2,072.5	2,519.7	4,826.3	29.1	115.2	1,207.4	2,473.6	4,791.4	2,508.1	2,176.7
1992-93	76.3	127.4	2,218.3	2,785.6	5,207.9	27.9	113.2	1,277.5	2,730.5	5,171.4	2,795.6	2,288.3
1993-94	69.8	137.6	2,245.5	3,168.7	5,621.7	27.3	112.7	1,280.0	3,119.0	5,562.9	3,160.3	2,296.1
1994-95	87.5	151.1	2,387.0	3,535.3	6,160.8	27.0	118.5	1,345.7	3,486.6	6,053.9	3,554.5	2,419.1
1995-96	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	1,457.9	3,910.1	6,687.6	3,961.8	2,605.1
1996-97	85.8	175.3	2,786.1	4,252.8	7,299.7	29.9	136.8	1,576.2	4,216.9	7,220.8	4,262.7	2,829.1
1997-98	77.4	188.1	3,020.1	4,220.1	7,505.4	32.0	154.3	1,684.4	4,198.4	7,416.5	4,255.0	3,043.6
1998-99	nya	nya	nya	4,287.9	nya	nya	nya	nya	nya	nya	4,315.6	nya
MONTHLY												
1997-98												
January	7.0	23.0	336.0	346.2	712.2	3.3	17.5	207.3	422.7	650.8	349.8	250.5
February	6.2	28.2	223.8	353.6	611.7	2.4	11.3	196.9	341.2	551.8	332.6	258.5
March	6.4	12.7	217.2	338.6	574.8	2.8	12.4	246.6	349.1	610.8	324.2	252.5
April	6.4	12.6	237.7	341.1	597.8	2.8	12.2	262.5	361.2	638.7	355.3	271.6
May	6.2	10.1	233.3	283.4	532.9	2.7	11.3	272.8	308.4	595.2	354.1	275.5
June	7.0	11.8	237.3	304.2	560.4	3.4	13.2	282.3	299.2	598.0	353.7	252.2
1998-99												
July	7.4	21.8	295.1	372.3	696.7	2.5	12.0	271.1	323.7	609.2	366.5	254.8
August	6.9	12.4	271.0	323.7	614.1	3.1	12.0	265.6	371.3	651.9	341.9	276.1
September	6.7	12.3	285.9	323.9	628.7	2.3	9.3	313.5	296.3	621.4	374.7	257.3
October	6.9	13.6	355.8	354.8	731.0	2.5	9.2	268.0	337.3	616.9	350.0	286.5
November	6.6	12.3	251.4	367.9	638.2	2.5	10.6	256.5	365.3	634.8	343.6	278.3
December	7.4	16.6	199.3	457.6	680.9	3.2	15.3	318.1	374.7	711.3	351.9	253.8
January	7.9	24.0	371.5	351.0	754.3	4.6	16.6	232.7	448.6	702.6	361.2	283.3
February	6.9	26.2	221.7	398.6	653.4	2.9	11.0	198.5	362.8	575.1	356.9	266.7
March	7.1	13.3	226.3	389.0	635.7	3.2	12.0	268.9	381.6	665.6	380.2	273.8
April	6.7	12.4	248.7	334.1	601.9	3.1	10.7	244.3	381.7	639.8	350.3	258.4
May	6.9	10.8	234.2	298.1	550.0	2.7	10.6	262.4	319.2	594.9	369.8	264.7
June	nya	nya	nya	316.9	nya	nya	nya	nya	nya	nya	368.6	nya

Source:Overseas Arrivals and Departures, Australia, (Cat. no. 3401.0).

7 INCOMES AND LABOUR COSTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Company Profits, Australia (Cat. no. 5651.0)

Average Weekly Earnings, Australia, Preliminary (Cat. no. 6301.0)

Average Weekly Earnings, States and Australia (Cat. no. 6302.0)

Wage Cost Index, Australia (Cat. no. 6345.0)

TABLE 7.1. HOUSEHOLD INCOME ACCOUNT: SOURCES OF INCOME

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Property income</i>	<i>Social benefits receivable</i>	<i>Non-life insurance claims</i>	<i>Current transfers to non-profit institutions</i>	<i>Other current transfers</i>	<i>Total gross income</i>
ANNUAL (\$ MILLION)								
1989-90	184,479	74,482	53,884	28,192	8,678	4,353	751	354,819
1990-91	192,303	73,553	52,972	32,630	9,518	4,690	787	366,453
1991-92	195,903	74,299	43,690	37,581	9,298	5,243	802	366,816
1992-93	202,842	78,453	38,701	40,555	8,751	5,818	806	375,928
1993-94	212,359	81,016	36,688	43,445	9,770	6,442	827	390,545
1994-95	227,066	84,425	44,606	45,146	11,357	7,219	888	420,706
1995-96	242,383	91,829	49,978	48,386	12,078	8,108	919	453,682
1996-97	258,898	96,100	47,313	51,030	11,376	8,557	1,043	474,317
1997-98	270,193	100,668	44,849	51,380	13,843	9,951	956	491,823
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1990-91	4.2	-1.8	-1.7	15.7	9.7	7.7	4.8	3.3
1991-92	1.9	3.9	-17.5	15.2	-2.3	11.8	1.9	0.1
1992-93	3.5	14.9	-11.4	7.9	-5.9	11.0	0.5	2.5
1993-94	4.7	8.7	-5.2	7.1	11.6	10.7	2.6	3.9
1994-95	6.9	7.4	21.6	3.9	16.2	12.1	7.4	7.7
1995-96	6.7	16.6	12.0	7.2	6.3	12.3	3.5	7.8
1996-97	6.8	3.9	-5.3	5.5	-5.8	5.5	13.5	4.5
1997-98	4.4	13.6	-5.2	0.7	21.7	16.3	-8.3	3.8
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1996-97								
March	64,790	24,017	11,465	13,014	2,822	2,138	260	118,506
June	65,596	24,400	11,143	12,973	2,976	2,471	264	119,824
1997-98								
September	65,978	24,762	11,356	12,858	3,270	2,354	239	120,816
December	67,270	25,031	10,988	12,805	3,425	2,451	239	122,209
March	67,819	25,512	10,819	12,945	3,538	2,455	239	123,327
June	69,115	25,797	11,697	12,924	3,610	2,783	239	126,165
1998-99								
September	70,883	25,503	10,999	13,261	3,631	2,567	243	127,086
December	71,320	26,004	11,085	13,218	3,703	2,268	243	127,842
March	72,476	26,689	10,414	13,409	3,786	2,569	242	129,585
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1997-98								
March	0.8	1.9	-1.5	2.3	3.3	0.2	0.0	0.9
June	1.9	1.1	8.1	-0.1	2.0	13.4	0.0	2.3
1998-99								
September	2.6	-1.1	-6.0	7.2	0.6	-7.8	34.2	0.7
December	0.6	2.0	0.8	0.0	2.0	-11.6	0.0	0.6
March	1.6	2.6	-6.1	2.5	2.2	13.3	-12.5	1.4

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

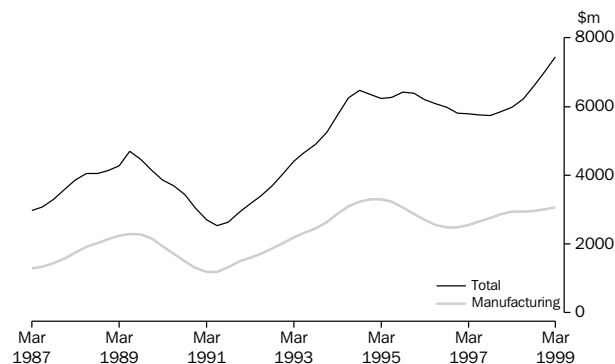
TABLE 7.2. HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest(a)	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving
ANNUAL (\$ MILLION)										
1989-90	7,515	23,947	49,931	3,720	1,033	1,125	260,274	217,075	22,401	20,798
1990-91	5,761	25,203	50,156	3,859	900	1,225	271,819	232,238	22,465	17,115
1991-92	3,712	19,740	46,830	3,663	1,208	1,316	282,129	243,996	23,216	14,918
1992-93	2,551	17,705	47,527	3,889	1,372	1,324	292,798	255,066	24,436	13,296
1993-94	2,684	16,573	50,570	3,704	1,543	1,349	304,640	265,952	26,208	12,480
1994-95	3,644	20,235	54,634	4,414	1,600	1,405	325,169	282,395	27,132	15,642
1995-96	4,569	23,906	60,603	4,717	1,604	1,475	346,367	301,571	28,266	16,531
1996-97	4,621	22,541	66,278	4,846	1,762	1,510	361,224	312,935	28,906	19,382
1997-98	4,399	21,287	70,615	5,019	1,922	1,637	375,336	332,870	31,115	11,350
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1990-91	-23.3	5.2	0.5	3.7	-12.9	8.9	4.4	7.0	0.3	-17.7
1991-92	-35.6	-21.7	-6.6	-5.1	34.2	7.4	3.8	5.1	3.3	-12.8
1992-93	-31.3	-10.3	1.5	6.2	13.6	0.6	3.8	4.5	5.3	-10.9
1993-94	5.2	-6.4	6.4	-4.8	12.5	1.9	4.0	4.3	7.3	-6.1
1994-95	35.8	22.1	8.0	19.2	3.7	4.2	6.7	6.2	3.5	25.3
1995-96	25.4	18.1	10.9	6.9	0.3	5.0	6.5	6.8	4.2	5.7
1996-97	1.1	-5.7	9.4	2.7	9.9	2.4	4.3	3.8	2.3	17.2
1997-98	-4.8	-5.6	6.5	3.6	9.1	8.4	3.9	6.4	7.6	-41.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
1996-97										
March	1,128	5,425	16,532	1,221	454	296	90,470	78,655	7,247	4,568
June	1,163	5,266	17,684	1,218	465	316	90,693	79,660	7,385	3,648
1997-98										
September	1,059	5,265	16,900	1,231	468	356	92,492	81,402	7,584	3,506
December	1,080	5,224	17,755	1,247	478	335	93,006	82,982	7,722	2,302
March	1,113	5,349	17,882	1,268	481	314	93,798	83,727	7,848	2,223
June	1,146	5,450	18,098	1,273	494	383	96,162	84,828	7,961	3,373
1998-99										
September	1,105	5,571	19,106	1,327	623	326	95,831	86,231	8,066	1,534
December	1,129	5,664	19,175	1,331	640	325	96,344	87,817	8,180	347
March	1,155	5,644	18,687	1,349	633	330	98,519	89,680	8,292	547
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1997-98										
March	3.1	2.4	0.7	1.7	0.6	-6.3	0.9	0.9	1.6	-3.4
June	3.0	1.9	1.2	0.4	2.7	22.0	2.5	1.3	1.4	51.7
1998-99										
September	-3.6	2.2	5.6	4.2	26.1	-14.9	-0.3	1.7	1.3	-54.5
December	2.2	1.7	0.4	0.3	2.7	-0.3	0.5	1.8	1.4	-77.4
March	2.3	-0.4	-2.5	1.4	-1.1	1.5	2.3	2.1	1.4	57.6

(a) Seasonally adjusted data not available. Original data provided.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

COMPANY PROFITS BEFORE INCOME TAX, Trend



Source: ABS (Cat. no. 5651.0), Quarterly data

TABLE 7.3. COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
1996-97										
March	1,414	2,480	123	576	395	268	58	-87	274	5,501
June	1,277	2,591	316	628	447	242	-36	10	243	5,718
1997-98										
September	1,437	2,835	186	869	316	288	54	-31	263	6,218
December	1,196	2,876	142	621	441	98	-251	10	291	5,423
March	1,405	2,855	237	591	369	255	71	13	376	6,172
June	1,093	3,080	281	806	376	279	-50	-36	374	6,205
1998-99										
September	1,393	2,872	211	638	524	296	89	102	459	6,583
December	1,082	2,982	228	626	608	336	361	56	654	6,934
March	1,123	3,124	266	761	773	329	218	169	863	7,626
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1997-98										
March	17.5	-0.7	66.7	-4.9	-16.3	162.0	128.2	32.9	29.1	13.8
June	-22.2	7.9	18.8	36.5	1.9	9.4	-170.6	-374.2	-0.3	0.5
1998-99										
September	27.4	-6.8	-25.1	-20.9	39.5	5.8	278.0	384.7	22.5	6.1
December	-22.3	3.8	8.1	-1.8	15.9	13.6	306.3	-44.7	42.5	5.3
March	3.8	4.7	16.7	21.5	27.3	-2.0	-39.7	198.7	32.1	10.0
TREND (\$ MILLION)										
1996-97										
March	1,513	2,548	151	610	408	261	51	-48	295	5,788
June	1,387	2,643	158	691	400	258	-5	-28	249	5,753
1997-98										
September	1,308	2,753	166	711	390	219	-56	-8	259	5,742
December	1,303	2,876	190	698	377	197	-81	-4	301	5,858
March	1,280	2,935	222	678	379	216	-70	-2	340	5,978
June	1,256	2,947	243	671	415	266	17	15	389	6,219
1998-99										
September	1,225	2,966	242	684	502	308	139	51	497	6,614
December	1,169	3,002	237	681	627	323	229	98	652	7,017
March	1,138	3,053	244	690	744	336	294	133	806	7,437
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1997-98										
March	-1.8	2.0	16.5	-2.9	0.6	9.6	13.2	45.3	13.0	2.0
June	-1.8	0.4	9.5	-1.0	9.3	23.0	124.0	843.8	14.3	4.0
1998-99										
September	-2.5	0.6	-0.3	2.0	21.0	15.8	728.3	240.6	27.9	6.3
December	-4.5	1.2	-2.3	-0.4	24.8	4.6	64.9	94.7	31.0	6.1
March	-2.7	1.7	3.1	1.3	18.7	4.1	28.5	34.9	23.6	6.0

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, banking, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Company Profits, Australia (Cat. no. 5651.0)

7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES — FULL TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1990-91	588.25	491.38	555.40	632.73	503.58	588.93	574.10	376.88	486.65
1991-92	615.43	516.20	580.75	655.90	527.95	611.20	590.35	393.80	500.75
1992-93	627.15	525.75	591.03	672.60	537.85	624.63	605.23	402.35	510.95
1993-94	645.95	542.78	609.10	695.68	556.18	645.90	621.95	414.45	525.73
1994-95	672.98	564.05	633.90	729.30	578.13	675.10	645.10	426.68	543.75
1995-96	705.05	585.80	662.53	761.90	599.85	704.10	664.28	435.00	557.28
1996-97	731.38	611.80	688.23	787.43	626.33	729.28	682.35	451.85	574.03
1997-98	763.63	637.25	716.78	819.63	651.53	757.30	708.30	466.18	592.13
1998-99	789.15	662.30	742.38	845.18	676.40	782.93	725.40	478.13	606.03
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-92	4.6	5.1	4.6	3.7	4.8	3.8	2.8	4.5	2.9
1992-93	1.9	1.9	1.8	2.5	1.9	2.2	2.5	2.2	2.0
1993-94	3.0	3.2	3.1	3.4	3.4	3.4	2.8	3.0	2.9
1994-95	4.2	3.9	4.1	4.8	3.9	4.5	3.7	2.9	3.4
1995-96	4.8	3.9	4.5	4.5	3.8	4.3	3.0	2.0	2.5
1996-97	3.7	4.4	3.9	3.4	4.4	3.6	2.7	3.9	3.0
1997-98	4.4	4.2	4.1	4.1	4.0	3.8	3.8	3.2	3.2
1998-99	3.3	3.9	3.6	3.1	3.8	3.4	2.4	2.6	2.3
ORIGINAL									
1996-97 May	740.7	620.3	696.6	795.8	634.8	736.8	687.1	457.4	577.8
1997-98 August	753.6	626.9	706.6	808.0	641.2	746.1	693.8	460.2	582.2
November	757.7	633.2	711.3	815.5	648.3	753.2	709.3	466.1	592.7
February	770.0	642.0	722.3	825.1	656.0	762.1	715.6	470.1	597.4
May	773.2	646.9	726.9	829.9	660.6	767.8	714.5	468.3	596.2
1998-99 August	784.3	653.1	736.1	839.6	666.5	776.0	721.8	473.8	602.9
November	788.3	661.4	741.3	848.6	676.7	784.9	722.8	476.0	603.7
February	789.1	668.2	744.8	842.7	681.7	783.7	727.0	480.5	608.4
May	794.9	666.5	747.3	849.8	680.7	787.1	730.0	482.2	609.1
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1997-98 May	0.4	0.8	0.6	0.6	0.7	0.7	-0.2	-0.4	-0.2
1998-99 August	1.4	1.0	1.3	1.2	0.9	1.1	1.0	1.2	1.1
November	0.5	1.3	0.7	1.1	1.5	1.1	0.1	0.5	0.1
February	0.1	1.0	0.5	-0.7	0.7	-0.2	0.6	0.9	0.8
May	0.7	-0.3	0.3	0.8	-0.1	0.4	0.4	0.4	0.1
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1997-98 May	4.4	4.3	4.3	4.3	4.1	4.2	4.0	2.4	3.2
1998-99 August	4.1	4.2	4.2	3.9	3.9	4.0	4.0	3.0	3.6
November	4.0	4.5	4.2	4.1	4.4	4.2	1.9	2.1	1.9
February	2.5	4.1	3.1	2.1	3.9	2.8	1.6	2.2	1.8
May	2.8	3.0	2.8	2.4	3.0	2.5	2.2	3.0	2.2

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, Australia, Preliminary (Cat. no. 6301.0) and Average Weekly Earnings, States and Australia (Cat. no. 6302.0)

Release of the new Wage Cost Index

On 26 March 1998, the ABS released the new publication *Wage Cost Index, Australia* (Cat. no. 6345.0). The Wage Cost Index (WCI) measures changes in wage and salary costs for employee jobs, and is unaffected by changes in the quality and quantity of work performed. The index has a base period of September quarter 1997 = 100.

There are four sets of quarterly indexes in the WCI publication:

- Ordinary time hourly rates of pay indexes — excluding bonuses
- Ordinary time hourly rates of pay indexes — including bonuses
- Total hourly rates of pay indexes — excluding bonuses
- Total hourly rates of pay indexes — including bonuses

Table 7.4 below shows *Total hourly rates of pay indexes, by occupation: excluding bonuses*. The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates. However, they are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

More detailed information on the WCI is contained in the April 1998 edition of *Australian Economic Indicators* and in *Information Paper: Wage Cost Index, Australia* (Cat. no. 6346.0).

TABLE 7.5. TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION : EXCLUDING BONUSES

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)										
1996-97										
March										
June										
<i>(Note: Index numbers have not been compiled PRIOR to the September quarter 1997)</i>										
1997-98										
September	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
December	101.1	100.8	100.9	100.8	100.8	100.7	100.7	100.8	100.9	100.8
March	102.1	101.8	101.8	101.9	101.6	101.5	101.6	101.2	101.9	101.7
June	102.6	102.2	102.2	102.5	101.9	101.8	102.0	101.9	102.3	102.1
1998-99										
September	103.6	103.6	103.3	103.6	103.5	102.9	103.2	102.8	103.3	103.3
December	104.5	104.3	103.9	104.1	104.2	103.4	103.8	103.3	104.0	103.9
March	105.2	105.5	104.9	104.8	104.8	104.2	104.5	103.9	104.7	104.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1997-98										
March	1.0	1.0	0.9	1.1	0.8	0.8	0.9	0.4	1.0	0.9
June	0.5	0.4	0.4	0.6	0.3	0.3	0.4	0.7	0.4	0.4
1998-99										
September	1.0	1.4	1.1	1.1	1.6	1.1	1.2	0.9	1.0	1.2
December	0.9	0.7	0.6	0.5	0.7	0.5	0.6	0.5	0.7	0.6
March	0.7	1.2	1.0	0.7	0.6	0.8	0.7	0.6	0.7	0.9

Source: *Wage Cost Index, Australia* (Cat. no. 6345.0)

TABLE 7.6. LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury hourly labour costs index (b) (d)	Treasury indexes of average unit labour costs (b)		
	Nominal	Real (c)		Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1989-90	539.1	619.7	120.4	104.4	96.4	117.1
1990-91	572.1	629.6	128.6	108.2	96.6	123.3
1991-92	596.3	638.7	135.4	106.6	96.8	125.7
1992-93	622.8	652.9	141.4	105.2	96.0	126.3
1993-94	640.2	660.4	143.3	104.5	95.9	126.7
1994-95	656.3	675.3	146.7	105.6	96.2	127.7
1995-96	682.6	687.9	152.5	105.0	96.4	131.5
1996-97	716.0	716.4	161.0	109.2	97.3	135.4
1997-98	742.1	731.3	167.4	107.8	96.5	135.8
QUARTERLY						
1996-97						
December	713.8	713.8	160.4		97.8	136.7
March	715.7	715.7	160.6		97.4	135.6
June	726.8	726.0	163.7		96.8	134.6
1997-98						
September	736.7	729.4	166.4		97.2	135.9
December	740.0	729.1	167.0		97.2	136.2
March	742.9	731.2	167.2		95.8	135.5
June	748.8	733.4	169.1		95.3	135.7
1998-99						
September	767.1	746.9	173.4		95.1	136.8
December	768.3	746.7	172.8		96.1	137.3
March	770.0	747.6	173.2		94.4	136.6

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986-87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: NIF-10S Model Data Base (Cat. no. 1340.0) and Department of Treasury.

**INCOMES
AND
LABOUR
COSTS**

8

FINANCIAL MARKETS

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RELATED PUBLICATIONS

Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0)

Australian National Accounts: Financial Accounts (Cat. no. 5232.0)

Lending Finance, Australia (Cat. no. 5671.0)

Australian Stock Exchange

Reserve Bank of Australia *Bulletin*

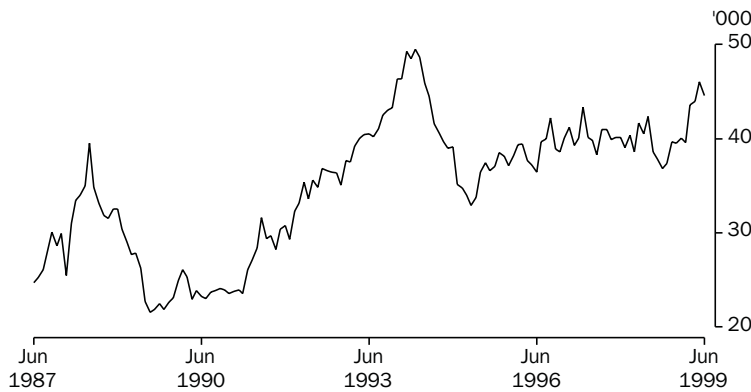
TABLE 8.1. FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposit with banks(a)		M3 (b)	Net NBFI borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1989-1990	12,840	29,058	148,512	190,410	71,507	261,917	17,706	266,180	68,265	334,445
1990-1991	14,620	30,182	157,848	202,650	63,752	266,402	18,717	274,519	66,277	340,796
1991-1992	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	335,858
1992-1993	16,192	47,729	165,690	229,612	49,782	279,393	20,497	280,978	61,441	342,419
1993-1994	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,393	59,943	366,337
1994-1995	18,233	56,956	188,428	263,617	53,397	317,014	23,491	341,269	59,136	400,404
1995-1996	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	449,322
1996-1997	19,754	77,125	224,135	321,014	62,129	383,143	34,108	426,288	61,479	487,767
1997-1998	21,145	86,244	233,501	340,891	64,879	405,770	31,424	473,125	66,525	539,650
1998-1999	22,984	93,346	259,559	375,889	75,686	451,575	31,752	519,721	70,561	590,282
1997-1998										
March	20,831	83,034	228,457	332,322	69,431	401,754	29,335	462,384	65,662	528,046
April	21,096	84,500	229,034	334,631	68,854	403,484	29,775	465,819	66,136	531,955
May	21,051	85,808	229,439	336,298	67,989	404,287	29,482	468,700	65,857	534,557
June	21,145	86,244	233,501	340,891	65,649	406,540	31,424	472,868	66,525	539,393
1998-1999										
July	21,398	88,042	238,084	347,524	66,551	414,075	30,946	478,839	66,521	545,360
August	21,575	87,887	239,530	348,991	69,741	418,732	30,089	480,614	66,152	546,766
September	21,853	87,579	242,775	352,178	72,195	424,373	30,529	484,237	66,598	550,835
October	22,045	88,957	242,755	353,756	73,429	427,185	30,447	487,815	66,701	554,516
November	22,196	90,794	241,287	354,271	74,747	429,018	30,314	490,952	67,984	558,936
December	22,766	91,953	243,935	358,671	75,267	433,938	31,914	496,420	70,103	566,523
January	22,399	92,606	245,056	360,060	75,897	435,957	31,047	499,082	71,028	570,110
February	22,305	92,172	246,807	361,283	76,440	437,723	30,428	501,823	70,091	571,914
March	22,536	91,424	248,459	362,420	75,312	437,732	30,590	506,379	70,949	577,328
April	22,754	92,775	250,633	366,162	74,228	440,390	31,024	510,845	71,337	582,193
May	22,778	93,025	255,299	371,102	74,554	445,656	31,006	514,004	70,700	584,704
June	22,984	93,346	259,559	375,889	75,686	451,575	31,752	519,721	70,561	590,282
SEASONALLY ADJUSTED										
1997-1998										
March	20,966	83,415	228,029	332,410	68,883	401,293	na	na	na	529,208
April	21,028	84,408	229,885	335,321	68,831	404,152				533,022
May	21,174	87,342	230,692	339,217	68,147	407,364				535,862
June	21,233	87,960	233,847	343,054	66,039	409,093				540,475
1998-1999										
July	21,437	89,189	237,834	348,460	67,281	415,741				543,874
August	21,621	89,173	240,378	351,172	70,091	421,263				546,734
September	21,931	88,919	242,676	353,526	71,947	425,473				550,316
October	22,046	89,047	242,113	353,206	72,490	425,696				553,438
November	22,120	89,499	241,437	353,046	73,924	426,970				558,247
December	22,226	87,790	243,128	353,144	75,527	428,671				564,267
January	22,403	91,860	243,963	358,226	76,843	435,069				569,727
February	22,443	91,898	245,760	360,101	76,275	436,376				573,555
March	22,680	91,345	248,048	362,073	74,559	436,632				578,591
April	22,679	93,156	251,561	367,396	74,170	441,566				583,341
May	22,910	94,674	256,732	374,316	74,785	449,101				586,164
June	23,078	94,739	259,884	377,701	76,156	453,857				591,470

- (a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the private non-bank sector with the Reserve Bank.
 (b) Currency plus bank deposits (including certificates of deposit with trading banks) of the private non-bank sector.
 (c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in the number of reporting corporations.
 (d) M3 plus borrowings from private sector by non-bank financial intermediaries less the latter's holdings of currency and bank deposits.
 (e) Holdings of notes and coin by the private sector, plus deposits of banks with the Reserve Bank and Reserve Bank liabilities to the private non-bank sector.
 (f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.
 (g) Bills outstanding under acceptance and endorsement commitments by banks.
 (h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,
Seasonally adjusted



Source: ABS (Cat. no. 5609.0), Monthly data

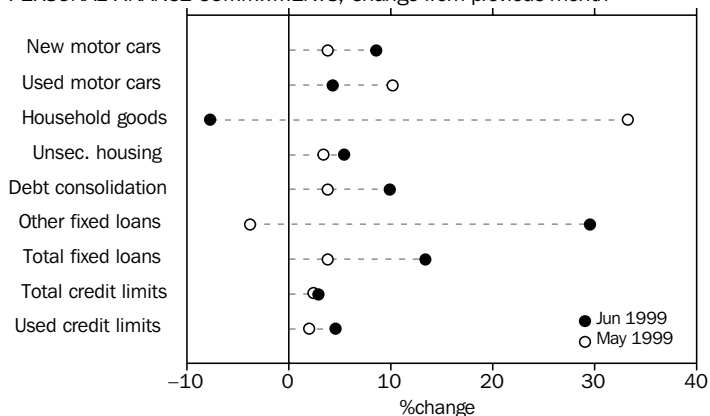
TABLE 8.2. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1990-1991	63,125	3,821	16,411	1,320	214,185	15,634	293,721	20,776	983
1991-1992	74,542	4,828	19,766	1,636	284,998	22,074	379,306	28,538	1,359
1992-1993	90,317	6,450	20,580	1,750	342,241	28,578	453,138	36,778	1,642
1993-1994	98,909	8,154	25,232	2,368	420,344	37,310	544,485	47,832	2,899
1994-1995	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	6,645
1995-1996	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	7,019
1996-1997	65,869	6,649	23,052	2,654	392,516	40,676	481,437	49,979	6,078
1997-1998	74,217	8,380	23,270	2,907	384,686	43,375	482,173	54,663	5,558
1998-1999	73,445	9,353	20,153	2,802	394,379	49,317	487,977	61,473	5,644
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1990-1991	0.9	8.1	14.6	21.6	5.4	9.0	4.9	9.6	8.6
1991-1992	18.1	26.4	20.4	23.9	33.1	41.2	29.1	37.4	38.3
1992-1993	21.2	33.6	4.1	7.0	20.1	29.5	19.5	28.9	20.8
1993-1994	9.5	26.4	22.6	35.3	22.8	30.6	20.2	30.1	76.6
1994-1995	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995-1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996-1997	2.6	9.3	10.7	21.8	7.1	14.9	6.6	14.4	-13.4
1997-1998	12.7	26.0	0.9	9.6	-2.0	6.6	0.2	9.4	-8.6
1998-1999	-1.0	11.6	-13.4	-3.6	2.5	13.7	1.2	12.5	1.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1997-1998									
April	6,225	691	1,796	229	33,670	3,771	41,691	4,691	224
May	6,195	695	1,858	232	32,469	3,679	40,522	4,606	225
June	6,763	818	1,910	239	33,661	3,815	42,334	4,872	3,024
1998-1999									
July	5,820	700	1,928	241	30,822	3,611	38,570	4,552	222
August	5,720	707	1,747	234	30,346	3,556	37,813	4,496	200
September	5,542	709	1,701	228	29,569	3,479	36,812	4,417	203
October	5,738	718	1,660	226	29,952	3,635	37,351	4,579	216
November	5,985	738	1,622	233	32,061	3,978	39,668	4,948	219
December	5,909	761	1,707	250	31,912	4,067	39,528	5,078	218
January	5,816	748	1,475	209	32,740	4,199	40,030	5,156	184
February	6,143	776	1,573	224	31,868	4,059	39,585	5,059	222
March	6,947	881	1,701	240	34,945	4,504	43,592	5,625	319
April	6,621	824	1,619	230	35,743	4,648	43,984	5,702	262
May	6,524	864	1,720	240	37,802	4,844	46,047	5,947	276
June	6,481	903	1,718	247	36,380	4,689	44,578	5,840	3,103
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1998-1999									
December	-1.3	3.2	5.2	7.6	-0.5	2.2	-0.4	2.6	-0.5
January	-1.6	-1.7	-13.6	-16.6	2.6	3.2	1.3	1.5	-15.4
February	5.6	3.7	6.7	7.4	-2.7	-3.3	-1.1	-1.9	20.2
March	13.1	13.6	8.1	7.2	9.7	11.0	10.1	11.2	43.9
April	-4.7	-6.5	-4.8	-4.3	2.3	3.2	0.9	1.4	-17.7
May	-1.5	4.8	6.2	4.3	5.8	4.2	4.7	4.3	5.0
June	-0.7	4.6	-0.1	3.1	-3.8	-3.2	-3.2	-1.8	1.8

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0).

PERSONAL FINANCE COMMITMENTS, Change from previous month



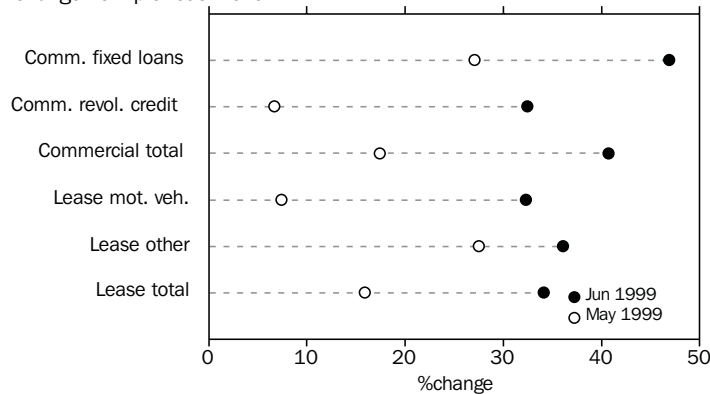
Source: Derived from ABS (Cat. no. 5671.0), Monthly data

TABLE 8.3. PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —								Commitments under revolving credit facilities			
	Purchase of				Household and personal goods	Unsecured owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period	
	Motor cars and station wagons		Used	Total							Total	Used
	Number	\$ m			Number	\$ m						
ANNUAL												
1994–1995	131,105	2,624	467,665	5,136	541	626	4,969	4,727	18,623	9,891	40,524	16,767
1995–1996	129,692	2,505	489,204	5,557	565	704	6,027	5,574	20,931	11,351	44,402	18,047
1996–1997	132,986	2,634	454,706	5,405	739	758	5,615	5,976	21,127	14,441	51,601	21,358
1997–1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	22,280	20,640	64,279	28,124
1998–1999	158,980	3,299	404,445	5,394	780	534	4,382	6,747	21,137	25,438	81,088	36,730
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994–1995	19.7	28.3	7.1	14.9	1.7	18.1	6.8	9.3	12.5	11.2	7.2	4.4
1995–1996	-1.1	-4.5	4.6	8.2	4.3	12.5	21.3	17.9	12.4	14.8	9.6	7.6
1996–1997	2.5	5.1	-7.1	-2.7	30.8	7.7	-6.8	7.2	0.9	27.2	16.2	18.3
1997–1998	18.1	18.4	-2.3	4.0	7.4	-14.9	-8.7	16.7	5.5	42.9	24.6	31.7
1998–1999	1.2	5.8	-8.9	-4.0	-1.7	-17.2	-14.6	-3.2	-5.1	23.2	26.1	30.6
ORIGINAL												
1997–1998												
April	12,005	245	34,929	444	62	56	390	546	1,743	1,745	61,739	26,230
May	12,879	253	34,921	446	73	53	411	575	1,812	1,816	62,891	26,945
June	17,022	320	37,577	476	67	48	462	614	1,987	1,892	64,279	28,124
1998–1999												
July	15,942	309	36,302	468	63	49	395	554	1,838	1,903	63,919	27,599
August	13,228	265	33,110	436	53	44	328	507	1,634	1,857	65,250	28,392
September	12,931	272	35,573	468	56	48	368	534	1,745	1,921	66,683	28,587
October	12,590	265	32,700	449	66	45	354	513	1,692	2,059	68,034	29,804
November	12,946	267	32,833	437	71	47	361	556	1,739	1,952	69,499	31,174
December	13,049	275	32,790	441	70	46	350	554	1,736	2,175	71,108	31,908
January	11,457	235	31,740	427	63	37	334	511	1,606	1,645	72,072	32,273
February	12,532	257	32,711	434	73	44	372	575	1,755	1,851	73,425	32,798
March	14,578	307	36,433	491	80	49	418	682	2,027	2,368	75,306	33,631
April	12,798	268	31,004	414	52	40	347	549	1,669	2,427	76,977	34,453
May	13,176	278	34,025	456	69	41	360	528	1,732	2,444	78,829	35,128
June	13,753	301	35,224	476	64	43	395	684	1,964	2,837	81,088	36,730
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1998–1999												
December	0.8	3.1	-0.1	1.1	-2.0	-1.9	-3.2	-0.4	-0.2	11.4	2.3	2.4
January	-12.2	-14.8	-3.2	-3.3	-9.6	-20.3	-4.5	-7.7	-7.5	-24.4	1.4	1.1
February	9.4	9.5	3.1	1.6	16.0	20.2	11.2	12.5	9.2	12.5	1.9	1.6
March	16.3	19.4	11.4	13.2	8.9	12.2	12.5	18.7	15.5	27.9	2.6	2.5
April	-12.2	-12.8	-14.9	-15.7	-35.1	-19.2	-17.1	-19.5	-17.7	2.5	2.2	2.4
May	3.0	3.8	9.7	10.2	33.2	3.4	3.8	-3.8	3.8	0.7	2.4	2.0
June	4.4	8.6	3.5	4.3	-7.7	5.4	9.9	29.5	13.4	16.1	2.9	4.6

Source: Lending Finance, Australia (Cat. no. 5671.0).

COMMERCIAL AND LEASE FINANCE COMMITMENTS,
Change from previous month



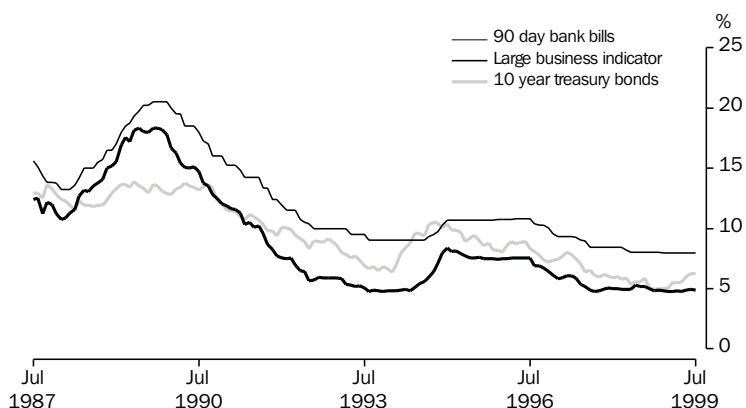
Source: Derived from ABS (Cat. no. 5671.0), Monthly data

TABLE 8.4. COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		Total
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	
ANNUAL (\$ MILLION)						
1994-1995	50,520	53,812	104,331	3,871	2,593	6,463
1995-1996	64,317	75,016	139,334	4,086	3,021	7,107
1996-1997	75,976	78,560	154,536	4,076	3,302	7,379
1997-1998	91,221	81,269	172,489	4,954	4,028	8,982
1998-1999	91,173	80,804	171,977	5,115	4,370	9,485
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1994-1995	8.5	10.8	9.7	8.8	13.2	10.6
1995-1996	27.3	39.4	33.5	5.6	16.5	10.0
1996-1997	18.1	4.7	10.9	-0.2	9.3	3.8
1997-1998	20.1	3.4	11.6	21.5	22.0	21.7
1998-1999	-0.1	-0.6	-0.3	3.3	8.5	5.6
ORIGINAL (\$ MILLION)						
1997-1998						
April	6,637	7,083	13,720	409	272	682
May	7,696	6,507	14,202	417	317	734
June	10,038	6,318	16,356	611	552	1,163
1998-1999						
July	9,002	7,652	16,654	505	399	904
August	6,984	7,665	14,649	380	308	687
September	7,129	6,949	14,078	399	356	755
October	7,261	6,352	13,612	386	334	720
November	7,901	7,732	15,634	385	319	704
December	8,623	7,344	15,967	445	457	902
January	5,129	5,255	10,385	310	234	544
February	6,110	6,171	12,281	357	319	676
March	9,582	7,856	17,439	456	374	830
April	5,665	5,124	10,789	427	317	744
May	7,203	5,467	12,670	459	404	863
June	10,584	7,238	17,821	607	550	1,157
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1998-1999						
December	9.1	-5.0	2.1	15.7	43.0	28.1
January	-40.5	-28.4	-35.0	-30.4	-48.8	-39.7
February	19.1	17.4	18.3	15.3	36.3	24.3
March	56.8	27.3	42.0	27.7	17.4	22.9
April	-40.9	-34.8	-38.1	-6.4	-15.3	-10.4
May	27.1	6.7	17.4	7.4	27.5	15.9
June	46.9	32.4	40.7	32.3	36.1	34.1

Source: Lending Finance, Australia (Cat. no. 5671.0).

KEY INTEREST RATES



Source: RBA Statistical Bulletin, Monthly data

TABLE 8.5. KEY INTEREST RATES (a)

Period	Private							Commonwealth government securities				
	Authorised dealers: weighted average rate (b)	90-day bank bills (c)	Fixed bank deposits: \$100,000; 12 months	Unofficial market rate (d)	Banks' business loans (e)		Housing loans — banks (f)	13 week Treasury notes	Treasury Bonds			
					Large variable	Small variable			3 year	5 year	10 year	
ORIGINAL (PER CENT)												
1989–1990	14.98	15.09	14.25	15.05	18.50	18.70	16.50	14.75	na	13.80	13.40	
1990–1991	10.39	10.48	10.00	10.54	14.25	14.35	13.00	10.10		11.07	11.17	
1991–1992	6.41	6.41	6.00	6.56	10.50	10.90	10.50	6.17	7.04	7.83	8.90	
1992–1993	5.21	5.25	5.20	5.27	9.50	9.75	9.50	5.08	6.22	6.83	7.37	
1993–1994	4.69	5.47	5.55	4.77	9.00	9.30	8.75	5.40	8.61	9.04	9.63	
1994–1995	7.44	7.57	7.10	7.51	10.70	11.10	10.50	7.50	8.27	8.61	9.21	
1995–1996	7.17	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88	
1996–1997	na	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05	
1997–1998		5.32	4.60	5.07	8.05	7.70	6.70	4.98	5.25	5.38	5.58	
1998–1999		4.93	4.00	4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27	
1997–1998												
March	na	4.96	4.50	5.00	8.45	8.75	6.70	4.88	5.12	5.39	5.75	
April		4.92	4.50	4.98	8.20	8.75	6.70	4.81	5.22	5.49	5.89	
May		4.96	4.55	5.00	8.05	7.70	6.70	4.84	4.87	5.07	5.38	
June		5.32	4.60	5.07	8.05	7.70	6.70	4.98	5.25	5.38	5.58	
1998–1999												
July		5.17	4.60	5.01	8.05	7.70	6.70	4.94	5.17	5.31	5.53	
August		5.19	4.60	5.00	8.05	7.70	6.70	4.96	5.73	5.81	5.91	
September		5.03	4.50	4.99	8.05	7.70	6.70	4.85	4.62	4.79	5.08	
October		4.83	4.25	4.99	8.05	7.70	6.70	4.70	4.37	4.59	4.94	
November		4.88	4.15	5.00	8.05	7.70	6.70	4.70	4.59	4.76	5.03	
December		4.80	4.00	4.80	7.95	7.55	6.50	4.57	4.64	4.77	5.01	
January		4.79	3.95	4.75	7.95	7.55	6.50	4.65	4.72	4.81	5.02	
February		4.77	3.95	4.74	7.95	7.55	6.50	4.67	5.13	5.27	5.55	
March		4.81	3.95	4.75	7.90	7.55	6.50	4.67	5.00	5.16	5.49	
April		4.76	3.95	4.75	7.95	7.45	6.50	4.63	5.02	5.19	5.51	
May		4.86	3.95	4.80	7.95	7.45	6.50	4.68	5.46	5.68	6.00	
June		4.93	4.00	4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27	
1999–2000												
July		4.89	4.00	4.76	7.95	7.45	6.50	4.69	5.63	5.82	6.24	

(a) All data are end of period unless otherwise specified.

(b) Data no longer collected by RBA.

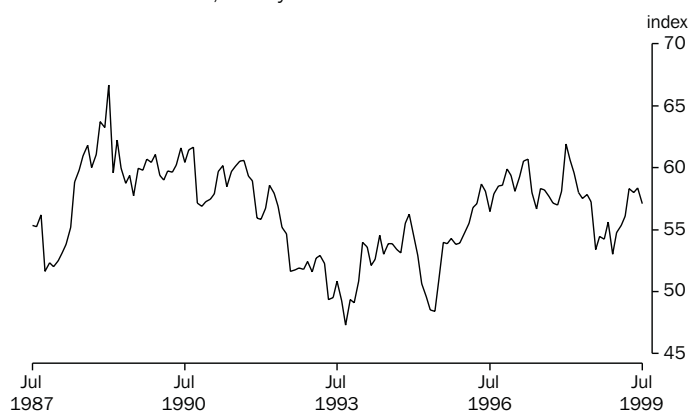
(c) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(d) The 11am call rate. Data are the average of daily figures.

(e) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

(f) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA).



Source: RBA Statistical Bulletin, Monthly data

TABLE 8.6. EXCHANGE RATES (a)

At end of period	United States dollar	United Kingdom pound	German mark	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index (c)
ORIGINAL PER (\$A)								
1990-1991	0.7681	0.4711	1.3818		106.19	1.3303	0.58245	59.7
1991-1992	0.7488	0.3945	1.1438		94.05	1.3752	0.52131	55.2
1992-1993	0.6722	0.4453	1.1366		71.54	1.2478	0.48183	49.5
1993-1994	0.7291	0.4721	1.1591		72.20	1.2258	0.50264	53.0
1994-1995	0.7086	0.4452	0.9814		60.08	1.0621	0.45393	48.4
1995-1996	0.7890	0.5099	1.2002		86.48	1.1552	0.54760	58.1
1996-1997	0.7455	0.4482	1.2946		85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681	1.1096		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	na	0.6379	79.66	1.2466	0.49318	58.4
1998-1999								
September	0.5945	0.3482	0.9960		80.57	1.1850	0.43208	54.5
October	0.6263	0.3728	1.0340		72.34	1.1804	0.44442	54.2
November	0.6323	0.3828	1.0814		78.20	1.1975	0.45734	55.6
December	0.6139	0.3686	1.0302		70.51	1.1634	0.43636	53.0
January	0.6286	0.3819	na	0.5506	73.04	1.1701	0.45152	54.8
February	0.6225	0.3887		0.5664	75.16	1.1830	0.45623	55.4
March	0.6293	0.3905		0.5865	75.62	1.1822	0.46436	56.1
April	0.6598	0.4096		0.6209	78.62	1.1805	0.48766	58.3
May	0.6491	0.4049		0.6203	78.86	1.2121	0.48267	58.0
June	0.6596	0.4188		0.6379	79.66	1.2466	0.49318	58.4
1999-2000								
July	0.6520	0.4036		0.6074	75.09	1.2320	0.47870	57.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1998-1999								
January	2.4	3.6	na		3.6	0.6	3.5	3.4
February	-1.0	1.8		2.9	2.9	1.1	1.0	1.1
March	1.1	0.5		3.5	0.6	-0.1	1.8	1.3
April	4.8	4.9		5.9	4.0	-0.1	5.0	3.9
May	-1.6	-1.1		-0.1	0.3	2.7	-1.0	-0.5
June	1.6	3.4		2.8	1.0	2.8	2.2	0.7
1999-2000								
July	-1.2	3.6		-4.8	-5.7	-1.2	-2.9	-2.2
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR								
1998-1999								
January	-6.1	-6.7	na		-14.4	1.2	-8.7	-11.5
February	-7.7	-5.3			-12.5	1.8	-9.0	-8.6
March	-5.1	-1.3			-13.9	-1.3	-6.2	-5.9
April	1.5	5.3			-8.4	0.8	1.0	0.5
May	4.1	5.6			-8.8	3.9	3.9	0.9
June	7.5	13.8			-7.5	4.5	6.8	0.9
1999-2000								
July	6.7	8.1			-14.6	3.9	4.6	-0.3

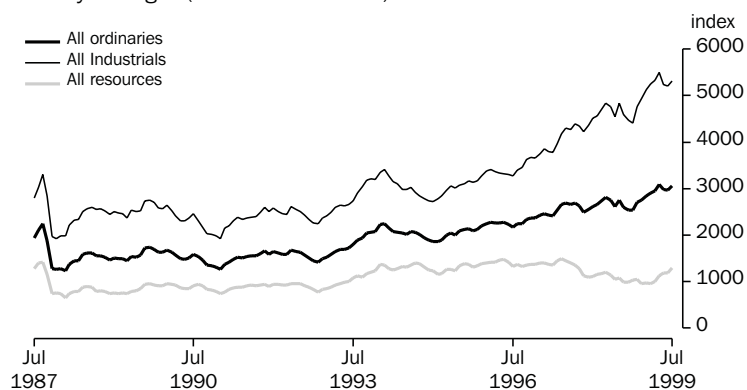
(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes will not be issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Britain, Denmark and Sweden chose not to adopt the euro, while Greece failed to meet the requirements for entry.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin (RBA).

AUSTRALIAN STOCK MARKET INDEXES,
Monthly averages (31 Dec 1979=500)



Source: Australian Stock Exchange, Monthly data

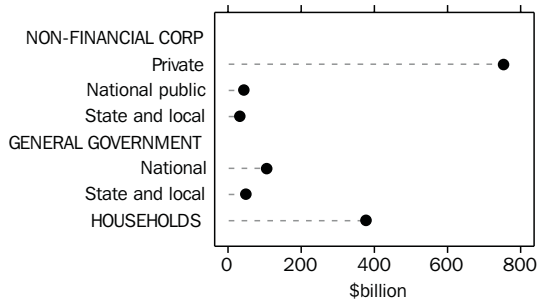
TABLE 8.7. AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			All industrials			All resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1990-1991	1,504.9	1,624.0	1,204.5	2,330.7	2,522.8	1,817.5	873.5	968.0	730.0
1991-1992	1,652.7	1,696.3	1,502.1	2,550.0	2,650.0	2,288.7	965.7	976.4	870.6
1992-1993	1,722.6	1,760.4	1,357.2	2,665.7	2,701.2	2,170.1	1,002.7	1,043.0	734.9
1993-1994	2,040.2	2,340.6	1,755.3	2,984.7	3,525.9	2,692.7	1,331.1	1,442.8	1,034.1
1994-1995	2,000.8	2,122.1	1,823.3	3,012.1	3,095.5	2,685.0	1,235.7	1,433.2	1,129.5
1995-1996	2,231.7	2,326.0	2,003.3	3,305.8	3,465.4	3,006.8	1,423.3	1,524.7	1,244.7
1996-1997	2,662.7	2,725.9	2,096.1	4,173.0	4,301.8	3,177.5	1,500.4	1,530.3	1,275.6
1997-1998	2,608.2	2,881.4	2,219.2	4,548.4	4,964.5	3,401.2	1,047.5	1,245.8	994.1
1998-1999	2,963.0	3,145.2	2,458.2	5,199.7	5,583.6	4,271.2	1,181.5	1,267.2	902.4
ORIGINAL (31 DEC 1979 = 500)									
1997-1998									
March	2,733.8	2,792.0	2,652.7	4,698.7	4,803.9	4,555.5	1,164.6	1,189.4	1,133.7
April	2,819.5	2,881.4	2,749.1	4,839.4	4,964.5	4,680.1	1,207.3	1,245.8	1,178.1
May	2,756.7	2,812.3	2,667.0	4,762.3	4,821.9	4,665.7	1,150.4	1,216.5	1,098.6
June	2,608.2	2,689.1	2,524.9	4,548.4	4,689.0	4,423.7	1,047.5	1,092.1	994.1
1998-1999									
July	2,750.8	2,814.7	2,693.2	4,830.0	4,929.3	4,728.7	1,072.9	1,117.7	1,027.2
August	2,592.6	2,682.3	2,480.7	4,583.0	4,726.5	4,409.0	981.7	1,030.4	916.1
September	2,542.9	2,614.9	2,458.2	4,471.7	4,593.1	4,340.3	986.3	1,022.4	907.8
October	2,534.6	2,647.3	2,459.3	4,410.2	4,617.6	4,271.2	1,030.0	1,064.5	1,007.6
November	2,707.5	2,773.3	2,668.7	4,755.4	4,919.7	4,667.0	1,055.3	1,087.8	1,030.8
December	2,745.3	2,813.4	2,676.5	4,923.6	5,060.1	4,838.0	965.4	1,013.0	902.4
January	2,847.2	2,897.3	2,804.8	5,134.8	5,250.3	5,031.3	971.2	1,011.8	950.0
February	2,899.5	2,940.5	2,854.8	5,252.7	5,350.4	5,163.7	963.6	988.1	941.2
March	2,954.2	2,996.6	2,885.3	5,325.3	5,397.4	5,232.3	1,011.9	1,079.7	853.1
April	3,083.2	3,145.2	2,973.4	5,498.3	5,583.6	5,346.7	1,125.8	1,225.0	1,033.6
May	2,983.5	3,084.1	2,888.6	5,233.6	5,391.7	5,114.4	1,191.7	1,267.2	1,089.6
June	2,963.0	3,004.8	2,914.7	5,199.7	5,271.0	5,117.6	1,181.5	1,224.1	1,113.1
1999-2000									
July	3,063.5	3,127.1	3,002.1	5,315.1	5,421.1	5,225.9	1,294.2	1,333.6	1,247.4

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

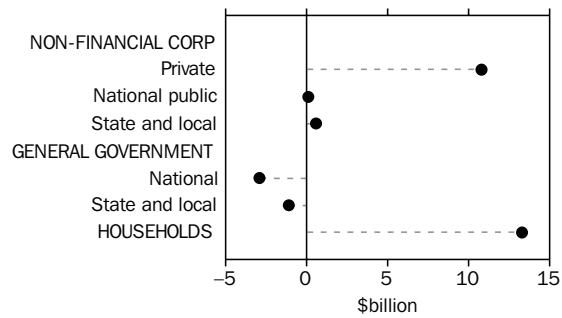
Source: Australian Stock Exchange.

CREDIT MARKET OUTSTANDINGS,
Non-financial domestic sector—
March 1999



Source: ABS (Cat. no. Cat. no. 5232.0).

DEMAND FOR CREDIT BY,
Non-financial domestic sector—
March 1999



Source: ABS (Cat. no. 5232.0).

TABLE 8.8. CREDIT MARKET SUMMARY (\$ BILLION)

	1996-97		1997-98				1998-99			
	1996-97	1997-98	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
AMOUNTS OUTSTANDING AT END OF PERIOD										
Total debt and equity outstandings of the non-financial domestic sectors	1,192.8	1,276.7	1,192.8	1,214.2	1,240.4	1,255.6	1,276.7	1,296.6	1,348.5	1,367.1
of which:										
Private non-financial corporations	659.2	695.1	659.2	674.1	673.9	677.0	695.1	703.1	739.1	751.0
National public non-financial corporations	13.9	36.3	13.9	12.9	33.6	36.6	36.3	37.8	44.4	47.5
State and local public non-financial corporations	32.7	31.7	32.7	33.5	33.4	32.5	31.7	31.3	32.5	30.9
National general government	121.4	106.4	121.4	120.9	114.6	113.9	106.4	109.7	106.9	103.8
State and local general government	49.8	49.7	49.8	49.8	48.6	49.8	49.7	49.6	48.5	46.0
Households	315.7	357.5	315.7	322.9	336.2	345.9	357.5	365.0	377.1	387.9
NET TRANSACTION DURING PERIOD										
Total funds raised on conventional credit markets by non-financial domestic sectors	69.9	83.3	25.7	23.1	34.9	7.3	18.0	13.1	40.0	19.0
of which:										
Private non-financial corporation	45.2	50.1	19.2	19.3	14.6	-1.1	17.3	5.4	11.6	12.4
Bills of exchange	-0.3	3.7	1.2	0.6	0.2	0.5	2.4	-1.6	4.0	-0.7
One name paper	2.9	-0.8	1.2	-0.4	1.0	-0.4	-1.0	-0.1	-3.8	4.5
Bonds, etc	2.2	3.8	0.1	1.9	1.4	0.3	0.2	0.7	0.2	1.9
Loans and placements	14.7	18.7	4.5	5.5	4.6	0.5	8.1	6.2	1.8	4.4
Shares and other equity	25.6	24.6	12.2	11.7	7.4	-2.1	7.6	0.2	9.4	2.3
National public non-financial corporations	1.9	11.0	2.3	-1.5	14.4	-0.2	-1.7	-1.6	18.9	0.8
Bills of exchange	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	0.1	0.2	0.0	-0.6	1.5	0.8	-1.5	-1.7	0.4	-0.5
Bonds, etc	-0.1	0.4	-0.5	-0.2	-0.8	0.1	1.3	0.3	-0.1	0.5
Loans and placements	2.7	-3.4	2.7	-0.7	-0.3	-1.1	-1.3	0.1	0.0	0.8
Shares and other equity	-0.9	13.7	0.2	0.0	13.9	-0.1	-0.1	-0.3	18.6	0.0
State and local public non-financial corporations	-1.8	-1.0	-0.5	0.8	-0.1	-0.9	-0.8	-0.4	1.2	-1.6
Bills of exchange	0.0	0.3	-0.1	0.0	0.2	0.2	-0.1	0.0	0.3	-0.1
Loans and placements	-1.7	-1.3	-0.3	0.8	-0.3	-1.1	-0.7	-0.4	1.0	-1.5
National general government	-0.5	-18.4	-3.4	-2.8	-6.0	-1.3	-8.3	2.2	-2.8	-0.9
One name paper	-1.8	-2.5	-4.3	-0.2	1.5	0.8	-4.6	3.4	-2.3	1.6
Bonds, etc	1.4	-15.9	1.0	-2.6	-7.5	-2.1	-3.7	-1.2	-0.5	-2.5
State and local general government	-3.8	-0.1	-2.6	0.0	-1.2	1.1	0.0	-0.1	-1.1	-2.5
Households	29.0	41.6	10.6	7.2	13.2	9.7	11.5	7.5	12.2	10.8
Bills of exchange	-0.6	0.1	0.0	0.0	0.0	-0.2	0.3	0.1	0.1	-0.2
Loans and placements	29.6	41.4	10.7	7.2	13.2	9.8	11.2	7.5	12.1	11.0

Source: Australian National Accounts: Financial Accounts (Cat. no. 5232.0).

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RELATED PUBLICATIONS

Australian Demographic Statistics (Cat. no. 3101.0)

Australian National Accounts: State Accounts (Cat. no. 5220.0)

Australian National Accounts: State Accounts (Cat. no. 5242.0)

Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0)

State Estimates of Private New Capital Expenditure (Cat. no. 5646.0)

Labour Force, Australia, Preliminary (Cat. no. 6202.0)

Average Weekly Earnings, States and Australia (Cat. no. 6302.0)

Wage Cost Index, Australia (Cat. no. 6345.0)

Job Vacancies and Overtime, Australia (Cat. no. 6354.0)

Consumer Price Index, Australia (Cat. no. 6401.0)

Retail Trade, Australia (Cat. no. 8501.0)

Building Approvals, Australia (Cat. no. 8731.0)

New Motor Vehicle Registrations, Australia, Preliminary (Cat. no. 9301.0)

TABLE 9.1 STATE SUMMARY

	Latest Obser- vation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour Force Participation rate (%) (trend)	July 99	monthly	61.7	63.0	64.9	60.1	65.8	58.6	69.5	71.3	63.0
Unemployment rate (%) (trend)	July 99	monthly	6.3	7.6	8.1	8.1	6.5	9.4	4.3	5.7	7.2
Average weekly total earn- ings (\$) (original)	Feb 99	quarterly	640.10	600.30	584.50	574.90	576.20	560.50	609.70	700.60	608.40
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Mar 99	quarterly	7.9	7.6	7.5	6.7	7.8	6.5	10.8	14.5	7.8
Retail Turnover (\$) (chain volume measures) (seasonally adjusted)	Jun 99	quarterly	1,940.0	1,845.2	1,889.4	1,704.2	1,874.8	1,699.0	2,066.9	2,198.3	1,881.3
Retail turnover (trend)	Jun 99	monthly	665.6	636.3	657.2	586.6	645.8	584.4	704.8	756.1	648.8
Private new capital expend- iture (b) (seasonally adjusted)	Mar 99	quarterly	598.0	632.9	657.6	399.9	953.6	265.3	na	na	631.8
Registrations of new motor vehicles (no. per '000 population) (trend)	Jun 99	monthly	3.563	3.770	3.213	2.766	3.737	2.609	3.662	3.703	3.483
Res. building approvals (no. per '000 population) (trend)	Jun 99	monthly	0.683	0.734	0.661	0.471	1.031	0.223	0.825	0.499	0.696
Res. building approvals (\$) (original)	Jun 99	monthly	89.1	88.1	79.8	48.3	135.3	19.1	120.2	55.1	86.4
Housing Finance commitments (\$) (original)	Jun 99	monthly	420.1	307.7	246.2	225.4	386.4	131.6	276.9	346.6	331.4
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (chain volume measures) (seasonally adjusted)	Mar 99	quarterly	2.7	-1.2	2.4	0.7	0.2	-21.9	-9.6	-2.2	1.5
Retail turnover (chain volume measures) (seasonally adjusted)	Jun 99	quarterly	0.1	1.6	-1.7	-4.7	-2.7	-2.8	1.1	-0.6	-0.6
Retail turnover (trend)	Jun 99	monthly	0.1	0.7	0.0	-0.6	-0.3	-0.2	0.7	0.2	0.2
Private new capital expenditure (b) (seasonally adjusted)	Mar 99	quarterly	5.5	5.7	18.7	7.2	18.4	33.0	na	na	8.2
Registrations of new motor vehicles (trend)	Jun 99	monthly	0.5	0.1	-1.5	-0.5	1.4	-1.6	-3.3	-1.0	-0.0
Res. building approvals - number (trend)	Jun 99	monthly	1.0	-0.9	-0.3	2.3	3.3	-3.7	1.3	-5.5	0.8
Res. building approvals - value (original)	Jun 99	monthly	-5.2	-5.9	11.2	4.3	22.5	0.0	35.3	-32.0	1.1
Consumer Price Index (orig- inal)	Jun 99	quarterly	0.4	0.5	0.3	0.9	1.0	0.4	0.6	0.1	0.5
Labour force participation rate (percentage points) (trend)	Jul 99	monthly	0.0	0.1	-0.1	-0.1	-0.1	0.0	-0.9	0.1	0.0
Unemployment rate (percentage points) (trend)	Jul 99	monthly	-0.2	-0.1	0.0	-0.2	-0.1	-0.3	0.0	0.0	0.0
Average weekly total earn- ings (original)	Feb 99	quarterly	2.2	-0.3	0.2	-0.9	1.7	4.4	-1.6	-2.8	0.8
Housing finance commitments (original)	Jun 99	monthly	6.3	3.9	7.5	11.6	1.1	-18.4	0.0	-0.9	5.0
Total hourly rates of pay indexes, excluding bonuses (original)	Mar 99	quarterly	1.2	0.7	0.7	0.8	0.7	1.0	0.7	0.8	0.9

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2. ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000) — ORIGINAL									
1989–90	5,834.0	4,378.6	2,899.3	1,432.1	1,613.0	462.2	163.7	282.2	17,065.1
1990–91	5,898.7	4,420.4	2,961.0	1,446.3	1,636.1	466.8	165.5	289.3	17,284.0
1991–92	5,962.6	4,455.0	3,030.0	1,456.5	1,658.0	469.8	168.1	294.7	17,494.7
1992–93	6,004.9	4,472.4	3,109.8	1,460.7	1,677.7	471.7	170.7	299.3	17,667.1
1993–94	6,060.2	4,487.6	3,187.1	1,466.1	1,703.0	472.9	173.4	301.5	17,854.7
1994–95	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	18,071.8
1995–96	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996–97	6,272.8	4,605.2	3,397.1	1,479.7	1,797.9	473.5	186.9	308.0	18,534.2
1997–98	6,341.6	4,660.9	3,456.3	1,487.3	1,831.4	471.9	190.0	308.4	18,751.0
QUARTERLY ('000) — ORIGINAL									
1996–97									
December	6,241.9	4,583.4	3,369.2	1,476.6	1,781.9	474.2	184.6	308.7	18,423.6
March	6,261.2	4,598.6	3,383.9	1,478.7	1,792.3	474.1	185.4	308.7	18,486.0
June	6,272.8	4,605.2	3,397.1	1,479.7	1,797.9	473.5	186.9	308.0	18,524.2
1997–98									
September	6,289.2	4,618.7	3,414.0	1,481.4	1,805.7	473.1	187.8	307.5	18,580.6
December	6,302.5	4,628.9	3,425.7	1,482.4	1,812.1	472.7	188.3	307.4	18,623.0
March	6,327.4	4,650.1	3,441.8	1,485.9	1,823.8	472.4	189.0	307.9	18,701.6
June	6,341.6	4,660.9	3,456.3	1,487.3	1,831.4	471.9	190.0	308.4	18,751.0
1998–99									
September	6,363.0	4,674.9	3,471.5	1,488.8	1,840.4	471.6	190.9	308.7	18,813.0
December	6,384.3	4,689.8	3,485.2	1,490.4	1,847.8	471.1	191.4	308.7	18,871.8

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics (Cat. no. 3101.0).

TABLE 9.3. STATE FINAL DEMAND
Chain volume measures, Reference year 1996–97

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1989–90	156,475	111,481	69,975	33,608	43,501	10,686	4,959	13,563	444,401
1990–91	156,190	106,045	69,741	34,132	41,593	10,563	5,112	14,400	437,804
1991–92	156,238	105,916	71,987	33,605	42,051	10,530	4,951	14,903	440,193
1992–93	158,467	109,146	76,017	33,437	45,233	10,764	5,142	15,153	453,354
1993–94	160,976	111,913	79,954	34,096	47,094	11,042	5,492	16,289	466,829
1994–95	171,936	117,916	86,503	36,307	49,613	11,384	5,907	16,456	495,996
1995–96	177,463	122,943	88,719	36,513	52,477	11,700	6,406	16,675	512,875
1996–97	182,735	130,055	92,897	37,436	53,594	11,847	6,427	16,638	531,634
1997–98	191,959	136,375	97,214	39,700	58,718	12,050	7,057	17,234	560,256
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1996–97									
March	45,776	32,808	23,300	9,306	13,496	2,964	1,603	4,182	133,809
June	46,384	33,902	23,902	9,605	13,794	2,959	1,589	4,256	136,124
1997–98									
September	47,093	33,444	23,953	9,789	14,537	3,029	1,673	4,405	137,840
December	48,174	34,190	24,460	9,974	14,404	2,987	1,724	4,329	140,278
March	48,282	34,056	23,900	10,020	14,968	2,987	1,790	4,129	140,284
June	48,410	34,687	24,896	9,920	14,803	3,046	1,872	4,378	141,854
1998–99									
September	48,864	35,190	24,888	10,067	14,997	2,948	2,026	4,336	143,402
December	49,382	36,069	25,671	9,977	14,329	2,935	2,278	4,585	144,832
March	50,724	35,643	26,287	10,045	14,357	3,075	2,059	4,482	147,003
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1997–98									
March	0.2	-0.4	-2.3	0.5	3.9	0.0	3.8	-4.6	0.0
June	0.3	1.9	4.2	-1.0	-1.1	2.0	4.6	6.0	1.1
1998–99									
September	0.9	1.4	0.0	1.5	1.3	-3.2	8.2	-1.0	1.1
December	1.1	2.5	3.1	-0.9	-4.5	-0.4	12.4	5.8	1.0
March	2.7	-1.2	2.4	0.7	0.2	4.8	-9.6	-2.3	1.5

Source: Australian National Accounts: State Accounts (Cat. no. 5242.0).

TABLE 9.4. TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL — CHAIN VOLUME MEASURES (REFERENCE YEAR 1997–98)(\$ MILLION)									
1990–1991	41,540.8	26,209.6	18,726.1	8,626.0	9,963.8	2,820.9	1,095.4	1,980.4	111,121.5
1991–1992	42,578.9	26,484.1	19,520.7	8,611.7	10,600.2	2,890.5	1,153.1	2,152.3	114,144.7
1992–1993	41,399.4	26,734.5	20,340.3	8,315.0	11,408.7	2,973.8	1,246.4	2,242.1	114,816.3
1993–1994	42,259.4	27,115.7	21,457.2	8,721.6	12,366.4	3,089.1	1,252.3	2,355.5	118,774.7
1994–1995	44,422.9	28,735.4	23,160.0	9,362.7	12,820.8	3,074.4	1,398.1	2,387.8	125,522.9
1995–1996	46,847.3	29,338.5	23,664.9	9,822.0	13,465.5	3,123.1	1,516.7	2,420.9	130,363.6
1996–1997	46,725.9	30,046.5	23,618.0	9,542.9	13,185.3	3,098.1	1,407.2	2,468.4	130,250.6
1997–1998	47,541.9	31,251.8	24,831.8	10,051.1	13,564.5	3,208.1	1,438.8	2,579.5	134,582.3
1998–1999	48,524.9	33,589.2	26,124.7	10,383.1	13,919.7	3,187.5	1,535.8	2,670.0	139,934.8
QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION)									
1996–1997 June	11,653.6	7,654.6	5,964.7	2,387.1	3,333.4	786.4	346.2	619.1	32,782.3
1997–1998 September	11,855.3	7,809.0	6,096.6	2,451.1	3,385.1	813.1	356.0	645.7	33,455.4
December	11,902.3	7,832.6	6,134.7	2,459.1	3,386.8	818.5	355.9	645.2	33,567.8
March	11,938.6	7,781.0	6,238.3	2,556.4	3,398.5	795.1	359.1	646.0	33,732.3
June	11,845.9	7,829.1	6,362.2	2,584.4	3,394.3	781.4	367.8	642.6	33,826.7
1998–1999 September	11,840.8	8,187.0	6,427.1	2,593.1	3,425.2	785.5	371.4	660.0	34,290.1
December	11,922.0	8,229.1	6,415.2	2,584.8	3,468.6	777.9	377.4	648.8	34,423.8
March	12,376.8	8,519.4	6,697.3	2,665.3	3,561.6	823.7	391.3	682.6	35,718.0
June	12,385.4	8,653.8	6,585.0	2,540.0	3,464.2	800.4	395.6	678.6	35,503.0
MONTHLY — TREND (\$ MILLION)									
1997–1998 April	3,979.7	2,621.9	2,132.5	862.6	1,138.5	263.0	122.1	217.0	11,337.3
May	3,976.0	2,647.4	2,149.2	867.2	1,142.9	262.7	123.0	218.3	11,386.6
June	3,978.6	2,680.2	2,166.7	871.7	1,148.1	263.1	123.8	219.8	11,452.0
1998–1999 July	3,983.4	2,714.1	2,181.4	875.4	1,153.9	263.6	124.7	221.0	11,517.7
August	3,991.5	2,744.2	2,192.3	878.6	1,159.7	264.0	125.5	221.7	11,577.5
September	4,005.3	2,766.4	2,199.4	879.8	1,165.1	264.4	126.4	221.7	11,628.6
October	4,029.1	2,783.5	2,207.4	881.8	1,171.8	265.2	127.2	221.8	11,687.7
November	4,065.4	2,799.3	2,220.0	885.3	1,180.1	266.9	128.0	222.8	11,767.8
December	4,111.6	2,819.9	2,236.9	889.2	1,189.7	269.5	128.8	224.5	11,870.1
January	4,158.3	2,848.2	2,255.4	891.9	1,197.9	272.4	129.7	226.9	11,980.5
February	4,195.9	2,881.9	2,272.1	891.9	1,202.6	274.7	130.8	229.2	12,078.7
March	4,221.5	2,913.9	2,283.5	889.4	1,203.0	276.0	132.0	231.0	12,149.7
April	4,236.8	2,941.7	2,288.7	885.1	1,200.8	276.3	133.0	232.1	12,194.5
May	4,245.0	2,963.9	2,290.4	879.8	1,196.8	275.9	134.0	233.0	12,221.1
June	4,249.4	2,983.9	2,290.4	874.2	1,193.4	275.3	134.9	233.4	12,243.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1998–1999 December	1.1	0.7	0.8	0.4	0.8	1.0	0.6	0.8	0.9
January	1.1	1.0	0.8	0.3	0.7	1.1	0.7	1.1	0.9
February	0.9	1.2	0.7	0.0	0.4	0.9	0.9	1.0	0.8
March	0.6	1.1	0.5	-0.3	0.0	0.5	0.9	0.8	0.6
April	0.4	1.0	0.2	-0.5	-0.2	0.1	0.8	0.5	0.4
May	0.2	0.8	0.1	-0.6	-0.3	-0.2	0.8	0.4	0.2
June	0.1	0.7	0.0	-0.6	-0.3	-0.2	0.6	0.2	0.2

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia (Cat. no. 8501.0).

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TABLE 9.5. TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1989-90	11,451	8,127	4,219	1,848	4,492	598	31,250
1990-91	11,274	6,633	4,218	1,906	4,214	621	29,588
1991-92	8,935	5,448	3,805	1,625	4,216	449	25,134
1992-93	8,947	5,871	4,170	1,595	5,596	467	27,237
1993-94	9,641	7,374	4,414	1,562	5,829	468	29,989
1994-95	12,129	7,920	5,521	2,263	6,622	690	35,561
1995-96	12,607	10,294	5,854	1,873	7,906	614	40,471
1996-97	13,663	11,496	7,602	2,580	6,617	687	43,837
1997-98	14,608	11,044	7,397	3,193	8,761	646	46,220
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1996-97							
March	3,486	2,854	2,194	599	1,645	184	11,195
June	3,371	3,082	1,819	697	1,666	150	11,185
1997-98							
September	3,399	2,516	1,990	797	1,966	193	11,022
December	3,785	2,927	2,027	798	2,161	186	11,794
March	3,745	2,720	1,638	840	2,353	153	11,685
June	3,671	2,863	1,729	778	2,266	124	11,758
1998-99							
September	3,716	2,896	1,770	666	2,438	158	12,264
December	3,619	2,809	1,931	556	1,488	94	11,021
March	3,818	2,968	2,292	596	1,762	125	11,924
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1997-98							
March	-1.0	-7.1	-19.2	5.3	8.9	-18.1	-0.9
June	-2.0	5.3	5.6	-7.4	-3.7	-18.7	0.6
1998-99							
September	1.2	1.1	2.3	-14.4	7.6	27.1	4.3
December	-2.6	-3.0	9.1	-16.6	-38.9	-40.2	-10.1
March	5.5	5.6	18.7	7.2	18.4	32.0	8.2

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: State Estimates of Private New Capital Expenditure (Cat. no. 5646.0).

TABLE 9.6. NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	Australia
ANNUAL									
1990–1991	198,897	126,020	99,293	41,354	47,971	12,711	4,968	10,982	542,196
1991–1992	194,000	112,915	96,485	37,683	51,552	12,251	4,882	11,417	521,185
1992–1993	188,645	123,890	104,402	38,471	57,119	12,608	5,811	10,559	541,505
1993–1994	200,513	132,454	110,679	38,586	61,075	12,640	6,159	12,155	574,261
1994–1995	228,493	150,111	119,185	42,566	64,955	14,015	7,578	12,004	638,907
1995–1996	221,294	150,995	123,810	42,895	64,481	13,261	7,660	12,133	636,529
1996–1997	228,711	162,260	125,964	43,116	70,019	14,513	7,715	11,554	663,852
1997–1998	259,107	192,383	146,728	50,860	81,456	15,972	8,694	16,645	771,845
1998–1999	273,353	206,463	147,886	51,104	79,771	15,145	8,405	14,939	797,066
MONTHLY — SEASONALLY ADJUSTED									
1997–1998									
April	22,276	16,366	12,117	4,526	6,872	1,376	733	1,483	65,749
May	21,952	16,506	11,832	4,652	7,220	1,297	707	1,300	65,466
June	24,258	18,201	15,193	4,804	7,902	1,623	881	1,513	74,375
1998–1999									
July	24,797	17,351	12,371	4,911	7,147	1,368	630	1,504	70,079
August	22,355	16,584	12,695	4,588	6,871	1,314	700	1,348	66,455
September	23,217	16,610	12,139	4,103	6,459	1,273	614	1,225	65,640
October	21,731	16,347	11,940	4,232	6,478	1,198	726	1,233	63,885
November	23,212	17,208	14,123	4,340	6,397	1,370	672	1,214	68,536
December	23,116	17,384	12,946	4,091	6,435	1,118	759	1,352	67,201
January	22,177	17,393	11,825	4,111	6,228	1,372	620	1,160	64,886
February	21,504	16,544	12,409	4,038	6,339	1,149	761	1,173	63,917
March	23,601	17,720	13,323	4,372	7,170	1,306	755	1,169	69,416
April	22,410	18,967	10,468	4,223	6,663	1,490	869	1,161	66,251
May	21,927	16,706	11,454	4,168	6,214	1,169	692	1,183	63,513
June	23,432	17,672	11,232	3,948	7,372	1,104	595	1,137	66,492
MONTHLY — TREND									
1997–1998									
April	22,416	16,485	12,647	4,475	7,032	1,384	764	1,449	66,652
May	22,902	16,818	12,812	4,605	7,202	1,407	752	1,449	67,947
June	23,248	17,028	12,890	4,679	7,249	1,410	731	1,433	68,668
1998–1999									
July	23,391	17,077	12,888	4,665	7,164	1,388	711	1,399	68,683
August	23,332	17,012	12,845	4,568	6,967	1,349	693	1,354	68,120
September	23,105	16,904	12,758	4,420	6,710	1,305	681	1,309	67,192
October	22,811	16,816	12,720	4,275	6,485	1,264	675	1,271	66,317
November	22,597	16,863	12,734	4,179	6,372	1,241	681	1,239	65,906
December	22,491	17,042	12,749	4,144	6,364	1,247	702	1,218	65,957
January	22,488	17,273	12,656	4,157	6,429	1,268	727	1,208	66,206
February	22,488	17,444	12,375	4,176	6,516	1,282	742	1,195	66,218
March	22,502	17,557	12,022	4,176	6,612	1,283	746	1,178	66,076
April	22,556	17,631	11,684	4,164	6,712	1,272	740	1,163	65,922
May	22,627	17,668	11,373	4,141	6,811	1,249	725	1,154	65,748
June	22,750	17,681	11,197	4,122	6,906	1,229	701	1,143	65,729
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1998–1999									
December	-0.5	1.1	0.1	-0.8	-0.1	0.5	3.1	-1.7	0.1
January	0.0	1.4	-0.7	0.3	1.0	1.7	3.6	-0.8	0.4
February	0.0	1.0	-2.2	0.5	1.4	1.1	2.1	-1.1	0.0
March	0.1	0.6	-2.9	0.0	1.5	0.1	0.5	-1.4	-0.2
April	0.2	0.4	-2.8	-0.3	1.5	-0.9	-0.8	-1.3	-0.2
May	0.3	0.2	-2.7	-0.6	1.5	-1.8	-2.0	-0.8	-0.3
June	0.5	0.1	-1.5	-0.5	1.4	-1.6	-3.3	-1.0	0.0

(a) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: *New Motor Vehicle Registrations, Australia* (Cat. no. 9303.0.40.003).

TABLE 9.7. BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS									
ANNUAL									
1993-1994	52,363	32,917	55,192	11,776	26,776	4,158	1,578	4,084	188,844
1994-1995	54,864	31,263	45,198	9,762	22,428	3,186	1,661	2,721	171,083
1995-1996	42,584	23,707	30,451	5,968	15,854	2,546	1,452	2,150	124,712
1996-1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	136,625
1997-1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	156,542
1998-1999	51,668	39,704	29,110	7,928	20,506	1,410	2,176	2,040	154,542
MONTHLY — TREND									
1997-1998									
April	4,478	3,284	2,989	649	1,648	128	201	120	13,442
May	4,501	3,278	2,821	663	1,681	127	198	140	13,363
June	4,493	3,228	2,682	673	1,688	126	200	153	13,203
1998-1999									
July	4,452	3,154	2,591	676	1,670	126	207	157	13,005
August	4,396	3,094	2,542	667	1,644	125	210	152	12,820
September	4,357	3,089	2,517	652	1,626	123	208	145	12,724
October	4,346	3,149	2,511	633	1,620	121	202	142	12,760
November	4,336	3,241	2,500	620	1,625	119	193	149	12,856
December	4,309	3,347	2,467	620	1,639	118	185	162	12,917
January	4,286	3,438	2,422	630	1,663	117	175	176	12,935
February	4,268	3,492	2,379	643	1,696	117	167	180	12,916
March	4,266	3,509	2,350	656	1,734	115	162	176	12,912
April	4,285	3,501	2,328	670	1,786	113	159	170	12,952
May	4,317	3,474	2,312	686	1,845	109	156	163	13,030
June	4,361	3,442	2,305	702	1,906	105	158	154	13,134
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1998-1999									
December	3.3	-1.3	0.0	0.9	-0.8	-4.4	9.0	-5.9	0.5
January	2.7	-1.8	1.6	1.5	-0.4	-5.3	8.4	-20.7	0.1
February	1.6	-1.8	2.1	2.0	-0.4	-4.8	2.6	24.4	-0.1
March	0.5	-1.2	2.0	2.2	-1.2	-2.9	-2.0	9.7	0.0
April	-0.2	-0.9	2.1	3.0	-2.4	-1.9	-3.9	-9.2	0.3
May	-0.8	-0.7	2.4	3.3	-3.1	-1.7	-4.1	10.1	0.6
June	-0.9	-0.3	2.3	3.3	-3.5	1.3	-5.2	3.8	0.8
VALUE OF NEW DWELLING UNIT APPROVALS									
ANNUAL (\$ MILLION)									
1993-1994	4,643	2,818	4,591	839	1,965	302	156	372	15,685
1994-1995	5,377	2,874	4,001	740	1,775	245	188	273	15,470
1995-1996	4,477	2,280	2,892	469	1,421	217	145	218	12,119
1996-1997	5,029	2,840	3,192	516	1,525	157	210	209	13,678
1997-1998	5,998	3,900	3,608	630	1,856	142	273	163	16,571
1998-1999	6,155	4,550	2,993	776	2,193	131	277	229	17,303
MONTHLY — ORIGINAL (\$ MILLION)									
1997-1998									
April	592	371	341	44	163	11	18	12	1,553
May	550	354	303	55	196	11	33	14	1,514
June	533	373	270	70	202	9	33	24	1,513
1998-1999									
July	629	326	263	79	179	11	29	28	1,543
August	451	361	254	59	188	11	20	22	1,365
September	432	376	301	103	150	13	32	12	1,418
October	464	375	272	56	176	12	31	12	1,397
November	625	369	251	58	178	9	28	16	1,534
December	525	367	216	50	180	11	15	17	1,382
January	377	285	176	46	148	11	16	15	1,075
February	471	437	219	58	170	11	19	23	1,408
March	522	431	264	69	195	12	19	24	1,536
April	491	369	249	57	175	12	28	18	1,399
May	600	439	250	69	204	9	17	25	1,613
June	569	413	278	72	250	9	23	17	1,631
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1998-1999									
December	-16.0	-0.4	-14.0	-13.4	1.2	19.8	-47.4	8.2	-9.9
January	-28.2	-22.5	-18.4	-9.3	-17.7	-0.9	9.3	-9.9	-22.2
February	25.1	53.5	24.5	27.6	14.3	-4.8	17.2	48.3	31.1
March	10.7	-1.5	20.4	18.8	15.2	12.7	0.8	4.1	9.1
April	-5.9	-14.2	-6.0	-18.1	-10.5	2.8	49.2	-25.6	-8.9
May	22.2	18.9	0.7	22.8	16.4	-31.4	-40.7	41.1	15.3
June	-5.1	-5.9	11.0	4.1	22.8	5.1	34.8	-32.3	1.1

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia* (Cat. no. 8731.0).

TABLE 9.8. CONSUMER PRICE INDEX : ALL GROUPS

STATE
COMPARISONS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted Average of Eight Capital Cities
ANNUAL (1989-90 = 100.0)									
1990-1991	104.9	105.8	104.9	106.2	105.1	104.9	105.7	105.1	105.3
1991-1992	106.7	108.1	107.0	108.9	105.9	107.1	108.0	107.8	107.3
1992-1993	107.7	108.9	108.5	111.2	106.2	108.5	109.5	109.5	108.4
1993-1994	109.2	111.1	110.6	113.4	108.5	111.7	111.5	111.4	110.4
1994-1995	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	113.9
1995-1996	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	118.7
1996-1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	120.3
1997-1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	120.3
1998-1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	121.8
QUARTERLY (1989-90 = 100.0)									
1996-1997 June	120.2	119.9	121.1	121.9	118.1	121.3	121.5	120.4	120.2
1997-1998 September	119.8	119.5	120.7	121.2	117.5	120.6	121.0	119.8	119.7
December	120.1	119.8	121.4	121.2	117.6	121.2	120.8	119.8	120.0
March	120.7	119.6	121.9	121.7	118.0	121.5	121.5	120.6	120.3
June	121.4	120.3	122.3	122.4	118.9	122.0	121.8	121.2	121.0
1998-1999 September	121.9	120.4	122.5	123.0	119.6	122.8	122.1	121.3	121.3
December	122.4	120.8	123.0	123.6	120.2	122.7	122.7	121.7	121.9
March	122.6	121.0	122.8	122.7	119.8	122.1	122.1	121.4	121.8
June	123.0	121.5	123.1	123.6	120.8	122.5	122.7	121.5	122.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1997-1998 June	0.6	0.6	0.3	0.6	0.8	0.4	0.2	0.5	0.6
1998-1999 September	0.4	0.1	0.2	0.5	0.6	0.7	0.2	0.1	0.2
December	0.4	0.3	0.4	0.5	0.5	-0.1	0.5	0.3	0.5
March	0.2	0.2	-0.2	-0.7	-0.3	-0.5	-0.5	-0.2	-0.1
June	0.3	0.4	0.2	0.7	0.8	0.3	0.5	0.1	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1997-1998 June	1.0	0.3	1.0	0.4	0.7	0.6	0.2	0.7	0.7
1998-1999 September	1.8	0.8	1.5	1.5	1.8	1.8	0.9	1.3	1.3
December	1.9	0.8	1.3	2.0	2.2	1.2	1.6	1.6	1.6
March	1.6	1.2	0.7	0.8	1.5	0.5	0.5	0.7	1.2
June	1.3	1.0	0.7	1.0	1.6	0.4	0.7	0.2	1.1

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 9.9. EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1990-1991	2,633.1	2,029.7	1,305.4	653.5	740.1	199.1	76.3	145.2	7,782.4
1991-1992	2,590.8	1,954.3	1,316.0	628.2	732.1	193.3	78.7	143.2	7,636.7
1992-1993	2,555.3	1,931.1	1,352.8	631.5	746.2	191.8	76.3	148.9	7,633.9
1993-1994	2,603.7	1,946.3	1,396.1	635.4	777.9	193.7	74.9	152.6	7,780.5
1994-1995	2,703.6	2,018.4	1,474.7	646.4	816.4	196.8	82.5	153.8	8,092.6
1995-1996	2,790.5	2,074.4	1,511.4	652.7	831.0	200.6	84.2	156.3	8,301.2
1996-1997	2,807.3	2,098.7	1,533.3	655.6	849.6	196.5	86.9	152.8	8,380.6
1997-1998	2,826.5	2,129.4	1,581.6	648.6	872.2	194.4	89.8	153.9	8,496.4
1998-1999	2,894.6	2,169.0	1,624.8	652.9	894.1	194.6	94.2	156.6	8,680.8
MONTHLY — SEASONALLY ADJUSTED ('000)									
1997-1998									
May	2,845.3	2,157.0	1,602.0	635.8	886.0	197.6	na	na	8,562.6
June	2,868.8	2,157.2	1,601.3	634.0	889.7	196.2			8,592.4
July	2,890.0	2,158.2	1,595.7	636.1	889.6	194.4			8,606.2
August	2,851.9	2,177.0	1,604.3	642.0	889.6	195.1			8,621.3
September	2,895.0	2,181.0	1,602.4	648.6	895.9	195.4			8,661.7
October	2,904.6	2,162.0	1,616.3	651.3	895.8	195.8			8,681.1
November	2,859.4	2,157.8	1,626.6	651.8	892.9	194.8			8,631.9
December	2,891.5	2,161.5	1,625.8	658.3	895.6	193.7			8,677.7
January	2,884.6	2,165.7	1,636.5	654.0	893.3	192.4			8,677.7
February	2,906.0	2,173.6	1,622.4	658.9	890.1	193.6			8,710.6
March	2,903.5	2,178.8	1,632.3	658.8	895.6	192.5			8,703.2
April	2,901.0	2,162.3	1,649.7	654.1	896.2	195.3			8,711.1
May	2,918.7	2,155.5	1,644.4	660.2	893.2	194.4			8,712.2
June	2,929.1	2,193.4	1,641.6	660.7	901.0	197.9			8,774.6
1998-1999									
July	2,942.5	2,202.9	1,639.8	663.9	903.9	195.6			8,792.4
MONTHLY — TREND ('000)									
1997-1998									
May	2,854.7	2,156.2	1,599.1	637.2	884.3	196.8	89.8	156.0	8,571.1
June	2,864.6	2,162.2	1,599.5	637.0	887.6	196.4	90.4	156.2	8,591.9
July	2,873.1	2,166.4	1,600.7	638.7	890.3	195.9	91.2	156.1	8,612.1
August	2,878.7	2,168.2	1,603.9	641.9	892.5	195.5	92.0	155.7	8,629.6
September	2,881.7	2,168.1	1,609.0	645.9	893.7	195.2	92.7	155.4	8,644.1
October	2,883.6	2,167.1	1,614.8	650.0	894.3	194.8	93.5	155.3	8,656.1
November	2,885.2	2,166.3	1,620.6	653.4	894.3	194.4	94.2	155.5	8,666.5
December	2,887.2	2,165.6	1,625.7	655.4	894.0	193.8	94.8	155.9	8,674.6
January	2,890.5	2,165.1	1,630.1	656.5	893.5	193.4	95.5	156.4	8,682.2
February	2,895.5	2,166.1	1,633.6	657.0	893.3	193.4	95.9	156.9	8,691.7
March	2,902.6	2,168.7	1,636.6	657.6	894.0	193.8	95.9	157.3	8,705.0
April	2,911.0	2,172.2	1,639.3	658.4	895.4	194.5	95.4	157.7	8,721.0
May	2,919.0	2,176.7	1,641.7	659.4	897.2	195.2	94.5	158.2	8,737.9
June	2,926.5	2,182.2	1,643.3	660.5	899.1	195.9	93.4	158.7	8,754.7
1998-1999									
July	2,934.0	2,187.9	1,644.0	661.8	901.0	196.5	92.3	159.3	8,771.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1997-1998									
January	0.1	0.0	0.3	0.2	-0.1	-0.2	0.7	0.3	0.1
February	0.2	0.0	0.2	0.1	0.0	0.0	0.5	0.3	0.1
March	0.2	0.1	0.2	0.1	0.1	0.2	0.0	0.2	0.2
April	0.3	0.2	0.2	0.1	0.2	0.4	-0.5	0.3	0.2
May	0.3	0.2	0.1	0.2	0.2	0.4	-0.9	0.3	0.2
June	0.3	0.3	0.1	0.2	0.2	0.3	-1.2	0.3	0.2
1998-1999									
July	0.3	0.3	0.0	0.2	0.2	0.3	-1.2	0.3	0.2

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 9.10. UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1990–1991	7.5	8.3	9.3	8.8	9.3	9.7	8.2	5.9	8.4
1991–1992	9.7	11.0	10.1	11.2	10.9	11.2	8.7	7.1	10.4
1992–1993	10.9	11.7	10.6	11.5	10.2	12.1	8.3	7.6	11.0
1993–1994	10.3	11.8	10.1	10.8	8.9	12.0	7.3	7.3	10.5
1994–1995	8.6	9.6	8.9	10.1	7.6	10.7	7.4	7.1	8.9
1995–1996	7.7	8.7	9.3	9.5	7.6	9.9	7.1	7.5	8.4
1996–1997	7.9	9.1	9.5	9.5	7.5	10.7	5.7	7.9	8.6
1997–1998	7.6	8.5	8.9	9.8	7.0	11.0	5.0	7.5	8.3
1998–1999	7.0	7.7	8.3	9.3	7.0	10.4	4.2	6.3	7.6
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1997–1998									
May	7.5	8.2	8.5	10.3	7.0	10.5	na	na	8.0
June	7.5	8.3	8.9	10.0	7.2	10.6			8.2
July	7.4	8.4	9.1	10.3	7.3	10.8			8.2
August	7.5	8.1	8.5	10.4	7.0	11.3			8.1
September	7.3	8.0	9.0	9.9	7.2	10.4			8.0
October	6.7	7.8	8.7	9.2	7.0	10.4			7.6
November	7.7	7.8	8.2	9.8	7.1	9.9			7.9
December	6.8	7.5	8.3	9.3	7.2	10.3			7.6
January	6.9	7.4	8.0	9.5	7.0	10.6			7.5
February	6.7	7.6	8.0	8.8	7.3	10.3			7.4
March	7.0	7.3	7.8	9.0	6.8	10.8			7.4
April	6.9	8.0	7.8	8.3	7.4	10.0			7.5
May	6.5	7.9	8.3	8.9	6.5	10.5			7.5
June	6.4	7.4	8.2	8.1	6.4	9.5			7.2
1998–1999									
July	6.1	7.6	8.0	8.0	6.4	8.9			7.0
MONTHLY — TREND (PER CENT)									
1997–1998									
May	7.4	8.4	8.7	10.1	7.1	10.6	5.2	6.9	8.1
June	7.4	8.3	8.7	10.1	7.1	10.7	4.9	6.9	8.1
July	7.4	8.2	8.8	10.1	7.1	10.7	4.6	6.8	8.1
August	7.3	8.1	8.8	10.0	7.1	10.7	4.4	6.8	8.0
September	7.3	8.0	8.7	9.9	7.1	10.6	4.3	6.7	8.0
October	7.2	7.8	8.6	9.7	7.1	10.4	4.2	6.5	7.8
November	7.1	7.7	8.4	9.5	7.1	10.3	4.1	6.3	7.7
December	7.0	7.5	8.2	9.4	7.1	10.3	4.0	6.1	7.6
January	7.0	7.5	8.1	9.2	7.1	10.4	4.0	6.0	7.5
February	6.9	7.5	8.0	9.0	7.1	10.5	4.1	6.0	7.5
March	6.8	7.6	8.0	8.9	7.0	10.4	4.1	6.0	7.4
April	6.7	7.6	8.0	8.7	6.9	10.2	4.2	6.0	7.4
May	6.6	7.7	8.0	8.5	6.8	10.0	4.3	5.9	7.3
June	6.5	7.7	8.1	8.3	6.6	9.7	4.3	5.8	7.2
1998–1999									
July	6.3	7.6	8.1	8.1	6.5	9.4	4.3	5.7	7.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a)									
1997–1998									
January	0.0	0.0	-0.2	-0.2	0.0	0.1	0.0	-0.1	-0.1
February	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.0	0.0	-0.1
March	-0.1	0.1	0.0	-0.2	-0.1	0.0	0.1	0.0	0.0
April	-0.1	0.0	0.0	-0.2	-0.1	-0.2	0.1	0.0	-0.1
May	-0.1	0.0	0.0	-0.2	-0.2	-0.3	0.1	-0.1	-0.1
June	-0.1	0.0	0.0	-0.2	-0.2	-0.3	0.1	-0.1	-0.1
1998–1999									
July	-0.1	0.0	0.0	-0.2	-0.1	-0.3	0.0	-0.1	-0.1

(a) Change is shown in terms of percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

STATE
COMPARISONS

TABLE 9.11. AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES : ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$ PER WEEK)									
1996-97									
February	601.90	590.00	553.20	530.80	568.00	533.10	584.60	679.30	581.60
May	599.60	572.70	561.90	542.50	563.00	524.20	588.10	664.30	577.80
1997-98									
August	602.10	587.20	562.80	542.50	557.20	519.40	592.30	677.60	582.20
November	611.10	600.60	580.90	533.90	566.60	528.00	603.50	692.10	592.70
February	609.60	610.40	580.50	553.60	570.30	534.10	631.40	719.00	597.40
May	613.00	596.30	586.30	552.80	572.00	533.60	625.20	715.60	596.20
1998-99									
August	620.60	600.90	593.30	569.60	574.80	536.10	607.20	729.00	602.90
November	626.50	602.40	583.50	580.30	566.40	537.00	619.50	720.50	603.70
February	640.10	600.30	584.80	574.90	576.20	560.50	609.70	700.60	608.40
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1997-98									
February	-0.2	1.6	-0.1	3.7	1.2	1.2	4.6	3.9	0.8
May	0.6	-2.3	1.0	-0.1	1.0	-0.1	-1.0	-0.5	-0.2
1998-99									
August	1.2	0.8	1.2	3.0	0.5	0.5	-2.9	1.9	1.1
November	0.9	0.3	-1.7	1.9	-1.5	0.2	2.0	-1.2	0.1
February	2.2	-0.4	0.2	-0.9	1.7	4.4	-1.6	-2.8	0.8
MALES — ORIGINAL (\$ PER WEEK)									
1996-97									
February	712.10	687.70	653.80	639.80	699.90	658.80	672.50	777.30	688.70
May	708.50	676.20	662.40	652.30	702.90	652.70	678.40	763.20	687.10
1997-98									
August	715.40	695.20	660.00	651.00	707.60	636.40	671.30	779.60	693.80
November	728.90	714.90	685.00	631.70	724.80	661.60	673.30	789.10	709.30
February	727.90	722.00	689.10	656.10	733.70	669.20	711.90	822.80	715.60
May	734.30	701.50	703.10	646.30	741.30	667.20	704.40	825.70	714.50
1998-99									
August	744.00	704.30	711.30	670.40	746.40	652.20	681.10	839.60	721.80
November	750.30	716.80	688.20	679.00	730.80	672.90	684.80	819.40	722.80
February	762.90	710.90	700.30	677.40	724.70	696.30	664.70	807.50	727.00
FEMALES — ORIGINAL (\$ PER WEEK)									
1996-97									
February	480.60	462.40	437.00	409.50	426.30	407.80	487.40	576.50	457.80
May	481.80	453.90	447.80	419.50	416.60	396.80	487.30	563.80	457.40
1997-98									
August	482.50	460.40	447.80	420.00	419.20	400.70	506.70	576.90	460.20
November	487.20	463.60	464.20	433.90	414.80	399.10	527.10	589.80	466.10
February	484.90	477.70	463.10	447.70	415.10	400.10	543.30	611.10	470.10
May	488.00	470.40	458.50	452.40	406.10	400.40	538.50	598.70	468.30
1998-99									
August	492.70	475.60	461.50	462.10	412.30	418.90	526.30	613.20	473.80
November	496.20	473.90	469.00	471.50	409.00	407.70	544.80	612.70	476.00
February	508.60	474.40	460.90	466.50	427.70	422.50	545.00	589.90	480.50

Source: Average Weekly Earnings, States and Australia (Cat.no. 6302.0).

TABLE 9.12. TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1990-91	14.8	5.7	6.1	1.8	2.3	0.7	0.6	2.0	34.1
1991-92	8.9	5.4	5.0	1.7	2.1	0.6	0.4	1.4	25.6
1992-93	10.7	6.2	4.8	1.7	3.3	0.5	0.6	1.3	29.3
1993-94	15.8	11.4	6.4	2.4	4.3	0.7	0.6	1.5	43.1
1994-95	26.4	12.2	9.4	3.7	5.8	1.4	0.8	1.6	61.4
1995-96	27.2	12.7	7.6	2.3	6.0	0.9	0.9	1.1	58.9
1996-97	23.3	12.7	10.6	3.6	8.2	1.3	0.9	1.1	61.6
1997-98	21.5	19.9	15.5	3.6	8.2	1.3	0.9	1.1	61.7
1998-99	26.2	18.7	12.7	3.9	6.6	1.1	1.1	2.0	72.0
QUARTERLY ('000) — ORIGINAL									
1996-97									
May	19.6	11.5	12.1	3.0	8.6	1.4	0.9	1.0	58.1
1997-98									
August	19.3	17.4	16.7	4.8	7.2	1.9	1.0	1.0	69.3
November	22.8	17.9	15.7	3.1	6.1	0.7	0.7	1.0	68.1
February	23.5	24.0	14.0	3.3	7.6	0.6	1.5	1.0	75.5
May	20.5	20.2	15.4	2.7	11.0	0.6	1.6	1.4	73.3
1998-99									
August	26.4	17.6	15.7	3.0	6.3	1.0	1.2	1.8	73.0
November	24.1	26.9	11.7	4.8	6.9	0.6	0.8	1.5	77.4
February	24.4	12.5	14.5	4.2	6.3	1.0	1.3	2.3	66.6
May	29.7	17.6	8.8	3.5	6.7	1.6	1.0	2.2	71.1

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies and Overtime, Australia* (Cat. no. 6354.0).

TABLE 9.13. AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE									
1990-91	1.21	1.21	1.08	1.13	1.56	1.16	1.40	0.99	1.21
1991-92	1.12	1.06	1.04	0.87	1.46	1.05	1.20	0.96	1.10
1992-93	1.24	1.12	1.06	0.94	1.31	1.02	1.37	0.81	1.14
1993-94	1.33	1.31	1.14	1.00	1.30	0.91	1.56	0.82	1.25
1994-95	1.19	1.43	1.23	1.15	1.40	1.02	1.25	0.56	1.26
1995-96	1.13	1.20	1.10	0.98	1.25	0.89	1.36	0.48	1.13
1996-97	1.11	1.17	0.98	1.01	1.15	0.81	1.23	0.51	1.08
1997-98	1.00	1.17	0.92	0.89	1.21	0.67	1.49	0.54	1.03
1998-99	1.09	1.14	1.01	0.77	1.07	0.75	1.24	0.46	1.05
QUARTERLY — ORIGINAL									
1996-97									
May	1.10	1.26	0.94	1.08	1.13	0.78	1.20	0.54	1.10
1997-98									
August	1.02	1.23	0.88	1.01	1.08	0.71	1.29	0.55	1.04
November	1.07	1.26	0.96	0.98	1.32	0.59	1.70	0.57	1.11
February	1.01	1.13	0.83	0.87	1.25	0.65	1.47	0.52	1.01
May	0.91	1.04	1.00	0.71	1.19	0.71	1.49	0.53	0.97
1998-99									
August	0.97	1.23	1.02	0.64	0.98	0.66	1.34	0.46	1.02
November	1.08	1.16	1.05	0.82	1.11	0.78	1.17	0.43	1.06
February	1.17	1.10	0.94	0.86	1.10	0.84	1.47	0.45	1.07
May	1.13	1.08	1.03	0.77	1.08	0.72	0.96	0.50	1.05

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies and Overtime, Australia* (Cat. no. 6354.0).

TABLE 9.14. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS ANNUAL									
1993–1994	154,735	130,335	108,620	45,725	75,881	12,579	4,297	12,313	544,485
1994–1995	138,833	103,088	87,252	36,429	60,834	11,236	3,980	9,696	451,348
1995–1996	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	451,520
1996–1997	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	481,437
1997–1998	158,493	119,690	79,266	37,379	65,041	9,689	4,268	8,347	482,173
1998–1999	161,600	122,025	77,293	36,637	65,997	9,872	5,308	9,245	487,977
MONTHLY — ORIGINAL									
1997–1998									
April	13,934	9,780	6,430	3,227	5,577	850	393	604	40,795
May	13,337	9,986	6,397	3,054	5,742	790	327	657	40,290
June	14,363	11,123	6,584	3,581	6,400	892	354	726	44,023
1998–1999									
July	14,160	10,629	6,283	3,144	5,762	771	419	758	41,926
August	12,150	9,249	5,785	2,787	5,089	769	336	645	36,810
September	12,610	9,637	6,018	2,807	4,962	686	361	777	37,858
October	12,177	9,649	6,103	2,685	5,324	719	365	717	37,739
November	13,151	9,513	6,336	3,000	5,503	824	435	698	39,460
December	12,188	9,860	6,208	3,151	5,219	873	496	734	38,729
January	9,665	8,095	5,240	2,392	4,684	751	342	678	31,847
February	12,013	9,727	6,644	3,019	5,534	870	448	804	39,059
March	16,328	12,455	7,998	3,718	6,321	1,027	636	957	49,440
April	14,266	11,014	6,655	3,162	5,407	854	492	745	42,595
May	16,141	10,896	6,849	3,237	6,152	915	475	833	45,498
June	16,751	11,301	7,174	3,535	6,040	813	503	899	47,016
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1998–1999									
December	-7.3	3.6	-2.0	5.0	-5.2	5.9	14.0	5.2	-1.9
January	-20.7	-17.9	-15.6	-24.1	-10.3	-14.0	-31.0	-7.6	-17.8
February	24.3	20.2	26.8	26.2	18.1	15.8	31.0	18.6	22.6
March	35.9	28.0	20.4	23.2	14.2	18.0	42.0	19.0	26.6
April	-12.6	-11.6	-16.8	-15.0	-14.5	-16.8	-22.6	-22.2	-13.8
May	13.1	-1.1	2.9	2.4	13.8	7.1	-3.5	11.8	6.8
June	3.8	3.7	4.7	9.2	-1.8	-11.1	5.9	7.9	3.3
TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION)									
1993–1994	16,239	10,369	9,198	3,388	6,258	773	366	1,242	47,832
1994–1995	15,317	8,803	7,861	2,880	5,399	726	375	947	42,306
1995–1996	15,868	9,406	7,749	2,982	5,536	769	424	945	43,679
1996–1997	19,979	10,653	8,182	2,956	6,049	750	431	980	49,979
1997–1998	21,923	12,591	8,402	3,129	6,484	737	469	928	54,663
1998–1999	24,921	14,374	9,013	3,315	7,319	828	579	1,124	61,473
MONTHLY — ORIGINAL (\$ MILLION)									
1997–1998									
April	1,920	1,011	687	271	543	59	38	65	4,596
May	1,885	1,063	664	258	579	59	33	74	4,614
June	2,097	1,183	746	307	632	74	39	80	5,159
1998–1999									
July	2,045	1,155	713	269	577	65	45	90	4,959
August	1,796	1,013	700	233	523	65	38	69	4,436
September	1,831	1,041	689	242	526	58	41	87	4,514
October	1,838	1,060	698	238	557	57	43	84	4,574
November	2,024	1,109	744	278	611	71	43	86	4,966
December	1,970	1,160	723	294	601	74	53	90	4,964
January	1,512	983	603	216	511	63	36	85	4,010
February	1,849	1,154	791	274	628	74	50	94	4,914
March	2,595	1,520	923	344	740	92	71	125	6,410
April	2,255	1,348	774	290	625	71	53	97	5,513
May	2,524	1,389	798	301	706	76	53	108	5,956
June	2,682	1,443	858	336	714	62	53	107	6,255
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1998–1999									
December	-2.7	4.6	-2.8	5.9	-1.7	5.2	22.7	3.6	0.0
January	-23.2	-15.3	-16.5	-26.3	-14.9	-15.6	-32.6	-4.7	-19.2
February	22.3	17.3	31.1	26.5	23.0	17.2	41.2	9.8	22.5
March	40.3	31.7	16.7	25.7	17.8	25.0	41.2	33.8	30.5
April	-13.1	-11.3	-16.1	-15.8	-15.5	-22.4	-25.1	-22.3	-14.0
May	11.9	3.0	3.2	3.9	12.9	7.2	0.4	11.2	8.0
June	6.2	3.9	7.5	11.6	1.1	-18.6	-0.1	-1.2	5.0

(a) Excludes alterations and additions.

Source: Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0).

TABLE 9.15. TOTAL HOURLY RATES OF PAY INDEXES : EXCLUDING BONUSES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
1996-97									
March									
June									
<i>(Note: Index numbers have not been compiled PRIOR to the September quarter 1997)</i>									
1997-98									
September	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
December	100.7	100.7	100.9	100.8	100.9	100.4	101.2	100.2	100.8
March	101.8	101.6	101.7	101.5	102.0	101.1	101.8	101.1	101.7
June	102.1	102.1	102.2	101.9	102.6	101.4	102.2	101.4	102.1
1998-99									
September	103.6	103.2	103.2	103.2	103.4	102.4	103.0	102.8	103.3
December	104.1	103.8	103.9	103.8	104.0	102.9	104.0	103.3	103.9
March	105.3	104.5	104.6	104.6	104.7	103.9	104.7	104.1	104.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
1997-98									
March	1.1	0.9	0.8	0.7	1.1	0.7	0.6	0.9	0.9
June	0.3	0.5	0.5	0.4	0.6	0.3	0.4	0.3	0.4
1998-99									
September	1.5	1.1	1.0	1.3	0.8	1.0	0.8	1.4	1.2
December	0.5	0.6	0.7	0.6	0.6	0.5	1.0	0.5	0.6
March	1.2	0.7	0.7	0.8	0.7	1.0	0.7	0.8	0.9

Source: Wage Cost Index, Australia (Cat. no. 6345.0).

**STATE
COMPARISONS**

10 INTERNATIONAL COMPARISONS

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NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1990 = 100.0).

RELATED PUBLICATIONS

Consumer Price Index, Australia (Cat. no. 6401.0)

Main Economic Indicators — Organisation for Economic Co-operation and Development (OECD)

10.1. REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia (c)
ANNUAL (1995 = 100.0)									
1991-92	90.9	97.4	96.3	97.1	96.0	90.8	90.5	93.5	86.4
1992-93	93.5	97.6	96.0	96.9	95.3	91.9	91.7	94.7	89.5
1993-94	96.1	98.1	97.0	97.0	95.8	95.1	94.8	96.5	93.2
1994-95	98.9	99.0	99.4	99.5	98.8	99.0	99.2	99.0	97.6
1995-96	101.6	102.7	100.1	100.4	100.5	101.2	100.5	101.4	102.0
1996-97	105.4	106.4	101.8	101.9	101.1	104.3	103.5	104.5	105.2
1997-98	109.6	105.1	103.9	105.0	103.4	107.6	107.6	107.2	110.1
1998-99	113.9	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-92	1.0	2.2	na	1.8	1.9	-0.7	0.0	1.4	0.3
1992-93	2.8	0.2	-0.2	-0.2	-0.8	1.2	1.4	1.3	3.7
1993-94	2.8	0.5	1.0	0.1	0.6	3.5	3.4	1.9	4.1
1994-95	2.9	0.9	2.5	2.5	3.1	4.1	4.7	2.7	4.7
1995-96	2.7	3.8	0.8	1.0	1.7	2.2	1.4	2.4	4.5
1996-97	3.8	3.5	1.6	1.4	0.7	3.1	2.9	3.0	3.1
1997-98	3.9	-1.2	2.1	3.1	2.2	3.2	4.0	2.6	4.6
1998-99	3.9	nya	nya	nya	nya	nya	nya	nya	nya
SEASONALLY ADJUSTED (1995 = 100.0)									
1996-97									
December	104.9	106.6	101.6	101.5	100.7	103.7	102.9	104.1	104.7
March	106.0	108.3	101.5	101.9	100.5	104.8	103.9	105.1	105.1
June	107.0	105.6	102.6	102.7	102.2	105.7	105.0	105.4	107.2
1997-98									
September	108.1	106.7	103.0	103.5	103.0	106.8	106.5	106.4	108.1
December	108.9	105.7	103.5	104.6	103.7	107.3	107.4	106.9	109.5
March	110.4	104.4	104.5	105.5	103.2	107.9	108.1	107.5	110.7
June	110.9	103.7	104.5	106.4	103.6	108.4	108.4	107.8	112.0
1998-99									
September	111.9	103.4	105.0	106.8	104.2	108.9	109.1	108.4	113.1
December	113.6	102.5	104.9	107.5	103.9	109.0	110.4	109.0	114.8
March	114.8	104.5	105.3	108.0	104.1	109.1	111.5	110.1	116.0
June	115.4	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1997-98									
March	1.4	-1.2	1.0	0.9	-0.5	0.5	0.7	0.6	1.2
June	0.5	-0.7	0.0	0.8	0.4	0.5	0.3	0.3	1.1
1998-99									
September	0.9	-0.3	0.4	0.5	0.6	0.5	0.6	0.6	1.0
December	1.5	-0.8	-0.1	0.6	-0.3	0.0	1.2	0.6	1.6
March	1.1	1.9	0.4	0.4	0.2	0.1	1.0	1.0	1.1
June	0.6	nya	nya	nya	nya	nya	nya	nya	nya

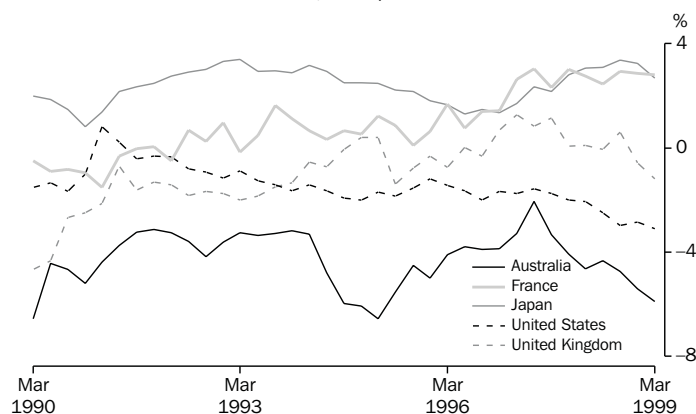
(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

(c) Data refers to GDP(A).

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

BALANCE ON CURRENT ACCOUNT, Proportion of GDP



Source: OECD Quarterly data

TABLE 10.2. BALANCE ON CURRENT ACCOUNT : PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1990-91	-0.4	1.5	na	-0.9	-1.6	-2.0	-3.4	-4.5
1991-92	-0.5	2.6	-0.8	0.1	-2.3	-1.5	-3.9	-3.3
1992-93	-1.1	3.2	-0.2	0.4	-1.2	-1.8	-3.4	-3.6
1993-94	-1.5	3.0	-0.7	0.9	1.5	-1.0	-3.6	-3.6
1994-95	-1.9	2.4	-1.1	0.8	1.8	-0.2	-1.5	-6.0
1995-96	-1.4	1.7	-0.6	0.8	2.7	-0.5	0.3	-4.3
1996-97	-1.7	1.7	-0.3	2.1	3.0	0.6	-0.2	-3.3
1997-98	-2.1	2.8	-0.0	2.6	2.5	0.3	-2.1	-4.1
SEASONALLY ADJUSTED								
1996-1997								
March	-1.8	1.7	-0.9	2.6	2.2	1.3	-0.5	-3.3
June	-1.6	2.4	0.4	3.0	2.4	0.9	-0.8	-2.1
1997-1998								
September	-1.7	2.2	-0.6	2.3	3.9	1.1	-2.5	-3.3
December	-2.0	2.8	0.8	3.0	3.1	0.1	-2.1	-4.1
March	-2.1	3.1	-0.7	2.8	0.3	0.1	-1.6	-4.6
June	-2.5	3.1	0.4	2.4	2.6	-0.1	-2.3	-4.3
1998-1999								
September	-3.0	3.4	-0.7	2.9	3.4	0.6	-2.0	-4.7
December	-2.8	3.2	0.1	2.9	1.5	-0.6	-2.3	-5.4
March	-3.1	2.7	-0.6	2.8	nya	-1.2	-0.6	-5.9

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for, Japan and Germany, where real gross national product replaces gross domestic product.

(b) 1991 = 100.0.

Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.3. BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (\$US BILLION)									
1990-91	-104.64	58.29	30.45	-15.80	-12.24	-30.98	12.03	2.74	0.28
1991-92	-92.26	93.34	18.32	-3.31	-13.96	-26.47	9.64	3.12	1.27
1992-93	-123.95	113.63	31.77	4.14	6.37	-27.93	14.01	0.90	0.83
1993-94	-153.85	122.55	39.76	10.08	23.77	-25.57	12.79	0.04	0.75
1994-95	-193.43	117.06	50.81	12.79	23.71	-20.78	21.80	-5.56	-0.20
1995-96	-180.36	78.82	58.99	12.50	35.45	-27.24	31.58	-1.48	-0.60
1996-97	-206.69	67.47	67.27	23.08	39.65	-23.47	27.69	0.00	-0.17
1997-98	-233.34	100.35	70.86	27.77	27.81	-33.05	13.51	-1.89	-0.29
1998-99	nya	109.36	nya	nya	nya	nya	nya	-7.26	-0.89
SEASONALLY ADJUSTED (\$US BILLION)									
1997-1998									
April	-22.36	9.29	5.68	2.30	2.27	-3.09	0.99	-0.37	-0.05
May	-23.74	11.67	7.66	2.01	2.86	-3.66	1.17	-0.34	-0.01
June	-21.67	7.48	5.41	2.19	2.49	-3.00	0.60	-0.48	-0.02
1998-1999									
July	-22.31	9.52	6.45	1.98	2.43	-3.22	1.18	-0.52	0.04
August	-22.93	7.89	5.31	1.90	2.31	-3.17	1.20	-0.25	-0.05
September	-22.72	9.39	6.52	3.46	2.37	-5.00	1.23	-0.43	0.02
October	-21.89	11.99	6.35	1.44	2.14	-3.85	1.35	-0.56	-0.11
November	-22.07	7.35	6.85	2.28	1.67	-4.61	1.06	-0.67	-0.15
December	-22.24	8.80	4.07	2.62	1.35	-4.38	0.96	-0.06	-0.05
January	-24.81	11.70	6.47	1.52	2.49	-5.54	1.97	-0.55	-0.15
February	-26.48	7.35	6.30	1.33	1.51	-4.53	1.82	-0.67	-0.06
March	-27.03	9.21	6.29	1.68	1.64	-4.17	1.83	-0.68	-0.02
April	-26.72	8.79	6.14	1.33	1.28	-4.30	1.37	-1.00	-0.06
May	-29.62	8.64	3.80	0.99	0.93	-2.82	1.45	-1.08	-0.15
June	nya	8.73	nya	nya	nya	nya	nya	-0.79	-0.15

(a) All series are exports (fob) less imports (cif), except the United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development (OECD).

10.4. PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1990-91	89.3	91.9	47.3	96.9	96.4	93.2	91.8	87.2
1991-92	90.1	94.5	95.3	97.8	98.7	92.2	92.5	89.0
1992-93	92.9	95.2	96.8	98.1	101.0	94.0	94.0	90.9
1993-94	96.0	97.1	97.5	98.1	99.5	97.2	96.3	93.0
1994-95	98.7	98.7	99.1	99.5	99.3	99.2	98.9	97.8
1995-96	101.6	101.9	100.3	100.7	100.8	101.7	101.3	101.9
1996-97	104.7	104.0	101.3	101.1	102.4	105.4	104.4	104.1
1997-98	109.2	103.1	102.2	103.3	103.9	109.7	108.5	109.0
1998-99	114.8	nya	nya	nya	105.6	nya	nya	nya
SEASONALLY ADJUSTED (1995 = 100.0)								
1996-97								
June	105.8	102.1	101.9	100.9	102.4	107.3	106.3	105.6
1997-98								
September	107.4	103.7	101.0	101.5	102.7	108.2	107.4	107.3
December	108.2	102.7	101.9	103.0	103.3	109.4	108.1	109.0
March	109.8	103.0	103.3	103.6	104.4	110.3	108.4	109.5
June	111.4	102.9	102.7	104.9	105.1	111.0	110.0	110.4
1998-99								
September	112.5	102.8	103.4	105.5	105.5	111.3	110.2	111.8
December	113.9	102.6	103.9	106.2	105.5	112.5	110.2	113.4
March	115.8	103.9	105.5	106.4	105.6	113.9	111.6	115.3
June	116.9	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1997-98								
June	1.5	-0.1	-0.5	1.3	0.7	0.7	1.4	0.8
1998-99								
September	1.0	-0.1	0.6	0.5	0.3	0.2	0.2	1.2
December	1.2	-0.2	0.5	0.6	0.0	1.1	0.0	1.5
March	1.6	1.2	1.5	0.2	0.1	1.3	1.3	1.7
June	1.0	nya	nya	nya	nya	nya	nya	nya

Source: Organisation for Economic Co-operation and Development (OECD).

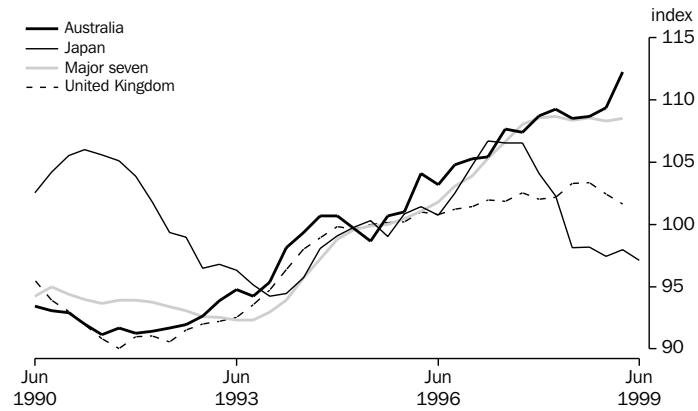
10.5. PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1990-91	83.0	102.5	48.4	105.7	114.5	98.0	98.7	82.8
1991-92	82.4	102.0	100.4	104.7	114.8	93.1	98.9	79.1
1992-93	86.9	99.8	98.3	99.9	116.8	92.7	94.7	84.3
1993-94	92.2	98.9	97.8	95.9	106.7	95.5	98.8	89.6
1994-95	98.1	98.2	101.1	99.6	98.2	98.5	101.7	100.4
1995-96	103.3	106.7	98.4	99.9	103.3	102.5	101.1	101.4
1996-97	111.5	111.3	100.0	99.6	108.5	107.8	114.2	111.4
1997-98	121.2	104.6	100.9	103.0	107.0	118.3	124.7	120.3
1998-99	132.2	nya	nya	nya	109.7	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991-92	-0.7	-0.5	107.7	-1.0	0.3	-5.0	0.2	-4.5
1992-93	5.4	-2.2	-2.1	-4.6	1.7	-0.4	-4.2	6.6
1993-94	6.1	-0.9	-0.5	-4.0	-8.6	3.0	4.3	6.3
1994-95	6.4	-0.8	3.4	3.9	-7.9	3.2	3.0	12.1
1995-96	5.3	8.7	-2.7	0.2	5.1	4.0	-0.6	0.9
1996-97	7.9	4.3	1.6	-0.3	5.1	5.2	13.0	9.9
1997-98	8.7	-6.0	0.9	3.4	-1.4	9.8	9.1	8.0
1998-99	9.1	nya	nya	nya	2.5	nya	nya	nya
SEASONALLY ADJUSTED (1995 = 100.0)								
1996-97								
June	114.4	109.2	99.6	100.0	107.9	112.6	119.5	118.0
1997-98								
September	117.5	108.9	100.6	100.8	107.2	114.1	124.2	115.9
December	118.2	107.1	100.9	102.4	106.6	117.3	124.8	120.6
March	123.0	103.0	102.6	103.6	106.5	121.2	123.8	122.9
June	126.0	99.5	99.5	105.2	107.7	120.8	125.8	121.9
1998-99								
September	127.2	98.1	101.8	107.0	108.6	125.6	125.8	124.9
December	130.4	97.1	100.8	108.4	109.7	128.1	127.2	121.7
March	134.5	101.8	104.3	111.3	110.2	128.4	129.6	127.5
June	136.6	nya	nya	nya	110.4	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1997-98								
December	0.6	-1.6	0.3	1.6	-0.6	2.8	0.5	4.0
March	4.1	-3.8	1.7	1.2	-0.1	3.3	-0.7	2.0
June	2.4	-3.4	-3.0	1.5	1.2	-0.3	1.6	-0.8
1998-99								
September	0.9	-1.4	2.3	1.7	0.8	4.0	0.0	2.5
December	2.6	-1.1	-1.0	1.3	1.0	1.9	1.1	-2.6
March	3.1	4.8	3.4	2.7	0.5	0.2	1.9	4.8
June	1.6	nya	nya	nya	0.2	nya	nya	nya

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development (OECD).

INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100



Source:OECD, Quarterly data

10.6. INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany (a)	France	Italy(a)	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1990-91	85.1	105.3	102.9	99.7	99.6	92.4	85.9	94.3	92.3
1991-92	86.0	102.5	102.5	99.1	99.6	90.7	85.3	93.8	91.5
1992-93	89.0	97.1	95.5	95.8	96.3	92.1	87.6	92.6	93.3
1993-94	92.4	94.9	93.9	95.1	96.8	95.7	92.0	93.7	96.8
1994-95	98.0	99.3	97.8	100.2	105.1	99.6	98.9	98.9	99.9
1995-96	101.8	100.5	96.7	99.7	107.6	100.6	100.0	100.8	102.2
1996-97	107.5	105.1	99.1	101.3	105.5	101.6	103.8	104.7	105.8
1997-98	113.4	102.8	104.0	107.4	108.9	102.5	108.5	108.4	108.5
1998-99	115.9	97.7	nya	nya	nya	nya	nya	nya	nya
SEASONALLY ADJUSTED (1995 = 100.0)									
1996-97									
June	109.7	106.6	100.5	103.4	107.6	101.9	106.1	106.6	107.7
1997-98									
September	111.7	106.6	102.1	105.7	108.2	102.6	108.0	108.0	107.4
December	113.5	104.1	102.9	106.8	109.2	102.0	108.2	108.6	108.8
March	113.9	102.3	105.3	107.8	109.2	102.2	108.7	108.7	109.3
June	114.7	98.1	105.5	109.1	109.0	103.3	109.1	108.4	108.5
1998-99									
September	115.0	98.2	107.4	109.2	108.7	103.3	108.8	108.6	108.7
December	115.6	97.5	nya	109.0	nya	102.5	110.3	108.3	109.4
March	116.0	98.0		108.5		101.7	111.3	108.5	112.2
June	117.1	97.1		nya		nya	nya	nya	nya

(a) 1990 = 100.0

Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

10.7. CONSUMER PRICE INDEX : ALL ITEMS

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany (a)	France	Italy (a)	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1990-91	87.9	95.1	101.3	91.1	103.3	87.6	92.3	88.5	90.2	91.9
1991-92	90.7	97.5	106.7	93.7	109.4	91.4	95.2	91.7	91.9	93.0
1992-93	93.5	98.7	111.4	95.6	114.4	93.6	96.9	94.3	92.8	94.0
1993-94	96.0	99.9	115.4	97.5	119.1	95.5	97.9	96.6	94.5	95.3
1994-95	98.7	100.1	118.0	99.1	124.4	98.3	98.9	98.9	97.6	98.4
1995-96	101.4	100.0	119.9	101.1	130.8	101.2	100.7	101.1	101.7	101.0
1996-97	104.3	100.8	121.8	102.6	134.2	103.8	102.5	103.4	103.0	103.0
1997-98	106.1	102.4	123.7	103.7	136.4	107.6	103.7	105.3	103.0	104.3
1998-99	108.0	102.4	nya	104.2	nya	110.2	104.9	106.6	104.3	104.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991-92	3.2	2.5	5.3	2.9	5.9	4.3	3.2	3.6	1.9	1.2
1992-93	3.1	1.2	4.3	2.0	4.6	2.4	1.7	2.9	1.0	1.2
1993-94	2.6	1.2	3.6	1.9	4.1	2.0	1.0	2.5	1.8	1.3
1994-95	2.9	0.3	2.3	1.7	4.4	2.9	1.1	2.3	3.2	3.3
1995-96	2.7	-0.2	1.6	2.1	5.2	3.0	1.8	2.3	4.2	2.7
1996-97	2.9	0.8	1.6	1.5	2.5	2.5	1.8	2.3	1.3	2.0
1997-98	1.8	1.6	1.5	1.1	1.6	3.6	1.2	1.8	0.0	1.2
1998-99	1.7	0.0	nya	0.4	nya	2.5	1.1	1.3	1.3	0.4
ORIGINAL (1995 = 100.0)										
1996-97										
June	105.1	102.3	122.6	103.2	135.0	105.3	103.2	104.3	103.0	103.1
1997-98										
September	105.6	102.3	123.5	103.3	135.2	106.3	103.5	104.7	102.5	103.6
December	106.0	102.6	123.3	103.6	136.0	107.1	103.4	105.1	102.8	104.2
March	106.3	102.2	123.6	103.8	136.8	107.5	103.9	105.3	103.0	104.4
June	106.8	102.7	124.5	104.3	137.4	109.5	104.2	105.9	103.6	104.9
1998-99										
September	107.2	102.1	124.5	104.0	137.7	109.8	104.3	106.1	103.9	105.4
December	107.6	103.1	nya	104.0	nya	110.3	104.5	106.5	104.4	104.6
March	108.0	102.1		104.1		109.9	104.8	106.5	104.3	104.3
June	109.1	102.4		104.6		111.0	105.9	107.4	104.8	104.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1997-98										
March	1.5	2.0	1.1	0.8	1.7	3.4	1.0	1.6	-0.2	1.3
June	1.6	0.3	1.3	1.1	1.8	4.0	1.0	1.5	0.7	1.7
1998-99										
September	1.6	-0.2	0.8	0.7	1.8	3.3	0.9	1.3	1.3	1.7
December	1.5	0.5	nya	0.4	nya	3.0	1.1	1.3	1.6	0.4
March	1.7	-0.1		0.3		2.2	0.8	1.1	1.3	-0.1
June	2.1	-0.3		0.4		1.4	1.6	1.4	1.1	-0.4

(a) 1990 = 100.0

Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.8. CONSUMER PRICE INDEX : EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-90 = 100.0)												
1990-1991	105.6	104.0	110.8	108.7	103.4	109.1	103.3	104.0	105.5	105.5	102.6	107.7
1991-1992	108.8	106.5	121.7	120.0	105.9	117.9	106.1	107.6	108.8	108.7	107.1	115.0
1992-1993	111.0	108.7	130.8	129.0	106.8	123.5	108.1	111.4	110.8	112.1	110.6	118.6
1993-1994	113.5	109.4	140.1	137.8	107.9	130.4	110.9	114.2	112.0	114.8	113.7	122.0
1994-1995	116.5	110.5	151.4	150.3	107.8	138.0	114.5	119.1	113.4	118.0	115.8	124.8
1995-1996	121.1	111.9	160.8	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.0	128.3
1996-1997	123.9	113.7	168.2	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.2	131.5
1997-1998	125.4	114.9	175.1	232.7	112.4	162.1	119.4	127.2	120.6	125.8	120.3	134.6
1998-1999	126.9	116.9	nya	nya	nya	nya	nya	128.2	122.0	127.2	120.7	137.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1990-1991	5.6	4.0	10.8	8.7	3.4	9.1	3.3	4.0	5.5	5.5	2.6	7.7
1991-1992	3.0	2.4	9.8	10.4	2.4	8.1	2.7	3.5	3.1	3.0	4.4	6.8
1992-1993	2.0	2.1	7.5	7.5	0.8	4.7	1.9	3.5	1.8	3.1	3.3	3.1
1993-1994	2.3	0.6	7.1	6.8	1.0	5.6	2.6	2.5	1.1	2.4	2.8	2.9
1994-1995	2.6	1.0	8.1	9.1	-0.1	5.8	3.2	4.3	1.3	2.8	1.8	2.3
1995-1996	3.9	1.3	6.2	8.9	-0.5	4.6	1.3	2.9	2.3	2.5	1.0	2.8
1996-1997	2.3	1.6	4.6	6.4	0.8	4.8	1.8	2.6	2.4	2.8	1.0	2.5
1997-1998	1.2	1.1	4.1	33.7	3.9	7.1	1.1	1.2	1.5	1.2	1.8	2.4
1998-1999	1.2	1.7	nya	nya	nya	nya	nya	0.8	1.2	1.1	0.3	1.9
ORIGINAL (1989-90 = 100.0)												
1996-1997												
June	124.8	114.1	170.8	177.7	110.7	153.8	118.8	125.7	119.8	125.1	118.8	132.8
1997-1998												
September	124.4	114.5	173.7	183.3	112.3	155.4	119.9	127.6	120.3	125.3	120.3	133.5
December	125.2	114.9	174.2	195.7	112.5	157.9	120.0	125.7	120.1	125.9	119.9	134.3
March	125.7	115.0	175.7	254.5	112.0	167.3	119.1	127.1	120.9	125.6	120.2	134.5
June	126.3	115.3	176.9	297.4	112.6	167.7	118.7	128.2	121.2	126.3	120.7	136.1
1998-1999												
September	126.6	116.4	176.6	360.6	111.9	167.8	118.3	128.0	121.4	126.4	121.0	136.1
December	127.1	116.5	175.1	363.2	113.2	168.9	117.8	129.9	121.4	126.8	120.5	136.9
March	126.7	117.1	172.8	377.9	111.9	169.2	118.4	127.5	121.7	127.1	120.4	137.1
June	127.3	117.6	nya	nya	nya	nya	nya	127.5	123.4	128.4	120.9	138.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1997-1998												
June	0.5	0.3	0.7	16.9	0.5	0.2	-0.3	0.9	0.2	0.6	0.4	1.2
1998-1999												
September	0.2	1.0	-0.2	21.3	-0.6	0.1	-0.3	-0.2	0.2	0.1	0.2	0.0
December	0.4	0.1	-0.8	0.7	1.2	0.7	-0.4	1.5	0.0	0.3	-0.4	0.6
March	-0.3	0.5	-1.3	4.0	-1.1	0.2	0.5	-1.8	0.2	0.2	-0.1	0.1
June	0.5	0.4	nya	nya	nya	nya	nya	0.0	1.4	1.0	0.4	1.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
1997-1998												
June	1.2	1.1	3.6	67.4	1.7	9.0	-0.1	2.0	1.2	1.0	1.6	2.5
1998-1999												
September	1.8	1.7	1.7	96.7	-0.4	8.0	-1.3	0.3	0.9	0.9	0.6	1.9
December	1.5	1.4	0.5	85.6	0.6	7.0	-1.8	3.3	1.1	0.7	0.5	1.9
March	0.8	1.8	-1.7	48.5	-0.1	1.1	-0.6	0.3	0.7	1.2	0.2	1.9
June	0.8	2.0	nya	nya	nya	nya	nya	-0.5	1.8	1.7	0.2	1.8

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

10.9. PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom (b)	Canada	OECD Major 7	Australia	New Zealand
	ANNUAL (1995 = 100.0)									
1990-91	94.7	104.9	94.6	98.1	83.4	103.1	85.3	94.7	92.5	91.7
1991-92	95.5	104.8	96.5	96.6	85.3	106.9	83.7	95.5	92.8	92.8
1992-93	97.3	103.5	97.3	95.0	87.6	110.0	86.4	96.6	95.0	96.3
1993-94	97.5	101.4	97.3	93.9	90.8	112.9	89.8	96.9	96.1	98.5
1994-95	99.1	100.4	99.0	98.1	96.2	116.2	97.2	98.9	98.2	99.4
1995-96	101.2	99.1	100.2	99.1	101.6	120.3	100.4	100.5	100.7	100.2
1996-97	103.2	98.3	100.4	96.6	102.3	121.5	100.8	101.4	101.2	99.9
1997-98	102.4	98.5	101.1	96.9	103.6	122.2	101.1	101.3	102.6	99.6
1998-99	102.7	96.6	99.5	94.8	102.4	nya	101.4	100.7	102.4	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991-92	0.8	-0.2	2.0	-1.6	2.2	3.7	-1.9	0.8	0.4	1.3
1992-93	1.8	-1.2	0.8	-1.7	2.8	2.9	3.3	1.1	2.3	3.8
1993-94	0.2	-2.0	0.0	-1.2	3.7	2.6	3.9	0.3	1.1	2.3
1994-95	1.6	-1.0	1.8	4.5	5.9	2.9	8.2	2.1	2.3	0.9
1995-96	2.1	-1.4	1.2	1.0	5.6	3.5	3.3	1.7	2.5	0.7
1996-97	2.1	-0.7	0.2	-2.5	0.8	1.0	0.5	0.8	0.5	-0.3
1997-98	-0.8	0.2	0.7	0.3	1.2	0.5	0.3	-0.1	1.4	-0.3
1998-99	0.2	-2.0	-1.6	-2.2	-1.2	nua	0.3	-0.6	-0.2	nya
ORIGINAL (1995 = 100.0)										
1996-97										
June	102.9	99.6	100.8	96.8	102.9	122.0	101.5	101.6	101.7	99.8
1997-98										
September	102.9	99.2	101.1	97.1	103.3	121.8	101.3	101.6	102.2	99.2
December	102.9	98.8	101.3	97.1	103.7	121.9	101.4	101.6	102.9	99.7
March	101.8	98.4	101.1	97.0	103.8	122.4	100.8	101.0	102.5	99.1
June	102.1	97.7	101.0	96.5	103.6	122.5	100.9	101.0	102.9	100.3
1998-99										
September	102.2	97.4	100.5	95.8	103.1	122.4	101.4	100.8	103.1	101.0
December	102.5	96.8	99.6	94.9	102.5	nya	101.6	100.6	102.5	100.6
March	102.5	96.3	98.7	94.2	101.9		101.0	100.4	101.9	99.8
June	103.4	95.9	99.3	94.1	102.0		101.6	100.9	102.1	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1997-98										
December	0.1	-0.4	0.2	0.0	0.4	0.6	0.1	0.0	0.7	0.5
March	-1.1	-0.4	-0.2	-0.1	0.1	0.6	-0.6	-0.6	-0.3	-0.6
June	0.3	-0.7	-0.1	-0.5	-0.2	0.4	0.0	0.0	0.3	1.2
1998-99										
September	0.1	-0.3	-0.4	-0.7	-0.5	0.5	0.5	-0.1	0.2	0.7
December	0.3	-0.6	-1.0	-0.9	-0.6	nya	0.3	-0.2	-0.6	-0.4
March	0.0	-0.5	-0.8	-0.7	-0.6		-0.6	-0.3	-0.6	-0.7
June	0.9	-0.4	0.6	-0.1	0.1		0.6	0.5	0.2	nya

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) 1990 = 100.0

Source: Organisation for Economic Co-operation and Development (OECD).

**INTERNATIONAL
COMPARISONS**
10.10. WAGES INDEX (a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1990-91	89.0	90.8	79.7	88.6	81.7	75.6	90.0	86.9	92.1
1991-92	91.6	92.7	84.4	92.1	89.1	82.5	93.5	90.4	95.3
1992-93	93.7	93.8	89.1	95.1	92.0	88.7	96.3	93.0	96.5
1993-94	96.3	95.4	94.5	96.9	95.6	93.4	97.8	95.6	97.6
1994-95	98.7	98.7	98.6	98.7	98.2	97.6	98.9	98.5	99.0
1995-96	101.5	101.2	101.4	101.3	101.6	102.3	101.2	101.6	101.0
1996-97	104.9	104.1	105.5	104.1	105.1	106.6	104.4	104.7	102.6
1997-98	107.9	105.1	107.6	106.8	108.2	111.4	105.3	107.1	na
1998-99	110.4	105.4	nya	nya	nya	nya	nya	nya	
ORIGINAL (1995 = 100.0)									
1997-98									
April	108.8	105.7			109.5	112.3	107.2	108.1	na
May	109.0	104.7			109.6	112.3	106.5	107.8	
June	108.7	105.6	107.0	107.5	109.7	113.9	107.8	108.0	
1998-99									
July	108.2	105.4			109.9	114.7	106.1	107.9	
August	108.7	104.7			110.5	112.3	105.0	107.8	
September	109.9	105.3	107.4	108.2	110.5	112.3	105.1	108.3	
October	109.5	105.6			110.9	113.9	105.6	108.6	
November	109.9	105.4			111.0	115.5	105.5	108.8	
December	110.7	105.6	108.2	108.8	111.0	118.7	107.2	109.3	
January	110.4	103.6			111.5	115.5	106.0	108.6	
February	110.4	105.2			111.5	118.7	107.2	109.2	
March	111.0	105.9	108.2	nya	111.5	123.4	106.4	109.9	
April	111.6	106.5			111.9	118.7	104.8	nya	
May	112.0	105.0			111.9	117.9	105.2		
June	112.4	106.2			nya	nya	nya		

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

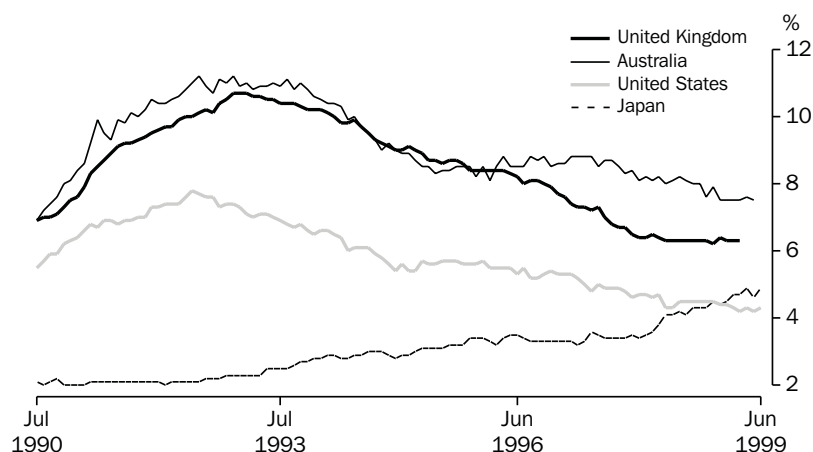
Source: Organisation for Economic Co-operation and Development (OECD).

10.11. EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1990-91	94.6	97.7	102.5	100.9	107.2	103.2	96.4	98.2	94.5	88.4
1991-92	94.4	99.3	102.2	100.7	108.1	100.5	95.3	98.2	92.7	87.8
1992-93	95.4	99.8	101.0	99.6	104.1	98.1	95.7	98.0	92.7	89.2
1993-94	97.4	100.1	100.2	98.8	101.3	98.7	97.1	98.6	94.5	92.7
1994-95	99.5	99.9	100.1	99.7	100.0	99.7	99.5	99.7	98.3	97.6
1995-96	100.5	100.1	99.8	100.2	100.3	102.0	100.6	100.3	100.8	102.1
1996-97	102.7	101.2	99.3	100.3	100.4	103.7	102.0	101.6	101.8	104.1
1997-98	104.6	101.4	99.3	101.4	100.6	105.4	104.6	102.8	103.2	103.8
1998-99	106.1	100.3	nya	nya	nya	nya	107.6	nya	nya	nya
ORIGINAL (1995 = 100.0)										
1996-97										
June	103.7	102.7	99.0	100.5	100.4	104.3	103.5	102.5	102.0	104.0
1997-98										
September	104.7	102.4	99.6	100.8	101.5	105.0	106.3	103.1	102.3	103.8
December	104.7	101.4	99.9	101.2	100.6	105.8	103.9	102.9	103.5	104.8
March	103.7	99.8	98.2	101.6	99.7	105.4	102.2	101.8	102.6	103.8
June	105.3	101.9	99.4	102.0	100.5	105.3	106.3	103.3	104.2	102.9
1998-99										
September	105.9	101.4	100.3	102.4	102.1	106.0	108.6	103.9	104.9	103.0
December	106.2	100.4	100.6	102.7	101.5	106.6	107.2	103.8	105.8	104.1
March	105.5	98.6	nya	103.1	100.7	105.7	105.6	102.7	104.8	104.4
June	106.9	100.8		nya	nya	nya	108.9	nya	nya	nya

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Co-operation and Development (OECD).

STANDARDISED UNEMPLOYMENT RATES,
Seasonally adjusted

Source: OECD Monthly data

10.12. UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1990-91	6.3	2.1	na	9.3	8.8	7.7	9.5	5.9	8.3	10.6
1991-92	7.2	2.1	na	10.2	8.9	9.6	10.8	6.6	10.3	10.1
1992-93	7.3	2.3	5.8	11.4	9.9	10.4	11.4	7.1	11.0	9.3
1993-94	6.5	2.7	8.5	12.4	11.1	10.1	11.0	7.3	10.5	7.5
1994-95	5.7	3.0	8.1	11.7	11.9	9.1	9.8	6.8	8.9	6.2
1995-96	5.6	3.3	8.7	12.3	12.0	8.5	9.5	6.8	8.4	6.2
1996-97	5.2	3.3	9.7	12.4	12.1	7.7	9.7	6.7	8.6	6.8
1997-98	4.7	3.7	9.7	11.9	12.2	6.6	8.7	6.5	8.3	7.5
1998-99	4.4	4.5	nya	nya	nya	nya	8.0	nya	nya	nya
ORIGINAL (1995 = 100.0)										
1997-98										
March	4.7	3.8	9.7	11.8	12.2	6.4	8.4	6.5	8.2	7.2
April	4.3	4.1	9.6	11.8	12.3	6.4	8.4	6.4	8.0	
May	4.4	4.1	9.5	11.7	12.3	6.3	8.4	6.4	8.1	
June	4.5	4.2	9.4	11.6	12.3	6.3	8.4	6.4	8.2	7.6
1998-99										
July	4.5	4.1	9.3	11.7	12.4	6.3	8.4	6.4	8.1	
August	4.5	4.3	9.3	11.7	12.4	6.3	8.4	6.4	8.0	
September	4.5	4.3	9.2	11.7	12.4	6.3	8.3	6.4	8.0	7.4
October	4.5	4.3	9.1	11.6	12.3	6.3	8.1	6.4	7.6	
November	4.4	4.5	9.1	11.6	12.3	6.2	8.0	6.4	7.9	
December	4.4	4.4	9.2	11.5	12.1	6.4	8.0	6.3	7.5	7.7
January	4.3	4.5	9.0	11.4	12.1	6.3	7.9	6.3	7.5	
February	4.4	4.7	9.0	11.4	12.0	6.3	7.9	6.3	7.5	
March	4.2	4.7	9.0	11.4	11.9	6.3	7.8	6.3	7.5	7.2
April	4.3	4.9	9.1	11.3	12.0	nya	8.3	6.4	7.6	
May	4.2	4.6	9.1	11.2	nya		8.1	6.2	7.5	
June	4.3	4.9	nya	nya			7.6	nya	nya	nya

(a) All series are OECD standardised unemployment rate.

Source: Organisation for Economic Co-operation and Development (OECD).

INTERNATIONAL
COMPARISONS

10.13. M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	European Union	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1995= 100.0)							
1990-91	72.3	78.1	77.9	72.7	70.0	56.6	85.8
1991-92	78.7	83.9	82.0	78.7	74.0	62.6	84.3
1992-93	88.6	86.0	86.4	85.0	79.3	75.7	86.7
1993-94	97.9	89.5	92.8	92.5	89.9	88.2	92.8
1994-95	100.6	94.4	97.5	96.6	96.9	98.0	99.3
1995-96	99.0	106.2	102.5	102.6	103.9	104.2	101.0
1996-97	95.0	118.0	109.8	108.4	118.2	118.0	101.4
1997-98	93.8	128.2	118.5	114.4	134.2	134.4	106.7
1998-99	95.3	138.6	nya	120.5	143.4	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1991-92	8.8	7.4	5.3	8.3	5.6	10.7	-1.7
1992-93	12.6	2.5	5.4	7.9	7.2	20.9	2.8
1993-94	10.5	4.1	7.4	8.8	13.4	16.5	7.1
1994-95	2.7	5.5	5.1	4.4	7.9	11.1	6.9
1995-96	-1.5	12.5	5.1	6.2	7.2	6.3	1.7
1996-97	-4.0	11.1	7.2	5.7	13.8	13.3	0.4
1997-98	-1.2	8.7	7.9	5.5	13.5	13.9	5.3
1998-99	1.5	8.1	nya	5.3	6.9	nya	nya
SEASONALLY ADJUSTED (1995 = 100.0)							
1997-98							
March	94.6	131.4	120.9	115.4	136.4	136.3	107.2
April	94.7	131.9	122.0	115.8	139.6	136.8	106.6
May	94.4	133.0	122.8	116.3	142.2	140.0	106.5
June	94.3	133.8	123.5	116.7	141.7	142.4	107.0
1998-99							
July	94.1	134.4	124.4	117.4	143.5	143.3	106.4
August	93.8	135.4	124.9	118.1	145.7	143.8	106.9
September	94.1	135.5	125.5	118.7	149.3	144.0	109.4
October	94.6	137.0	126.4	119.4	143.7	144.2	111.1
November	95.3	137.9	127.2	120.0	138.5	144.7	113.3
December	95.7	136.7	128.1	120.9	144.4	144.0	115.7
January	95.5	137.9	130.6	121.5	139.4	145.7	116.5
February	95.6	139.9	132.2	122.0	142.0	148.5	118.3
March	96.4	142.5	132.6	122.6	146.3	148.3	122.4
April	97.0	144.3	134.3	123.6	142.9	149.3	121.8
May	96.7	147.4	nya	124.7	143.7	151.6	122.0
June	96.4	150.1		125.1	142.8	nya	nya
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
1998-99							
October	1.7	9.1	7.4	5.4	7.9	7.4	3.6
November	2.0	8.1	7.5	5.4	3.7	6.8	6.1
December	1.7	6.2	8.5	6.0	8.3	6.4	8.6
January	1.6	5.6	10.0	6.2	2.0	6.8	9.7
February	1.5	5.9	10.4	6.1	0.9	7.9	10.7
March	1.9	8.4	7.4	6.2	7.3	8.8	14.2
April	2.4	9.4	10.1	6.7	2.4	9.1	14.3
May	2.4	10.8	nya	7.2	1.1	8.3	14.6
June	2.2	12.2		7.2	0.8	nya	nya

Source: Organisation for Economic Co-operation and Development (OECD).

EXPLANATORY NOTES

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

The statistics shown are the latest available as at 13 August 1999.

RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)* (Cat. no. 1292.0)
- *Classification Manual for Government Financial Statistics, Australia* (Cat. no. 5514.0)
- *Australian National Accounts: Concepts, Sources and Methods* (Cat. no. 5216.0)
- *Balance of Payments, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0)
- *A Guide to Labour Statistics* (Cat. no. 6102.0)
- *The Australian Consumer Price Index: Concepts, Sources and Methods* (Cat. no. 6461.0)

SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED
AND TREND ESTIMATES
continued

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series — Estimates of Trend* (Cat. no. 1316.0).

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

CHAIN VOLUME
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not

CHAIN VOLUME MEASURES
continued

exist for the quarters following the reference year (currently 1996–97) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left — in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1997–98, refer to the fiscal year ended 30 June 1998.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million

Appendix

Index of Feature Articles Published in *Australian Economic Indicators*

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- CPI INFOLINE* For current and historical Consumer Price Index data, call 1902 981 074 (call cost 75c per minute).
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POST Client Services, ABS, PO Box 10, Belconnen ACT 2616

EMAIL client.services@abs.gov.au



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